

Black Hills Power, Inc.
South Dakota
Revenue Requirement Model Description

Section R

20:10:13:102. Statement R – Coal Supply Pricing. If any of the preceding statements cover purchases or other transfers of equipment, fuels or gas, materials, or services from an affiliate that are not regulated for price, the applicant shall submit a detailed explanation, including a showing of the affiliate's rate of return on investment associated with the purchases and the prices of comparable equipment, materials, or services offered by unaffiliated suppliers.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL 49-34A-4.

Law Implemented: SDCL 49-34A-10, 49-34A-12, 49-34A-41.

Statement R - Part I
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power and Cheyenne Light, Fuel and Power Company
for the 12 Months ended December 31, 2014

Statement R
Page 1 of 6

Line No.	2014 (1) Total Company	(2) Applicable Sales to BHP/CLFP
1	\$ 125,461,196	
2	<u>68,891,652</u>	
3	\$ 56,569,544	\$ 23,974,173 (a)
4	7,366,971	
5	<u>6,525,461</u>	
6	841,510	438,932 (b)
7	21,258,905	
8	<u>13,195,390</u>	
9	8,063,515	3,417,318 (c)
10	425,000	
11	<u>425,000</u>	
12	-	-
13	65,474,569	27,830,423
14	-	- (a)
15	<u>11,687,456</u>	<u>4,953,144 (a)</u>
16	<u>\$ 77,162,025</u>	<u>\$ 32,783,567</u>
<hr/>		
17	(a) Percent Applicable to Mining (Part III, Line 6)	42.38%
18	(b) Percent Applicable to Blending Facility (Part III, Line 9)	52.16%
19	(c) Percent Applicable to Processing (Part III, Line 11)	42.38%
20	* from Input page	

Statement R - Part II
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power/Cheyenne Light Fuel & Power
for the 12 Months ended December 31, 2014

Statement R
Page 2 of 6

Line No.		(1)	(2)	(3)
		Total Company	Applicable Sales to BHP Ownership & CLFP	Adjusted
1	Receipts from Coal Sales*	\$ 64,813,452	\$ 28,502,034	\$ 28,502,191
2	Operating Expenses:			
3	Mining Expenses (from Schedule B)	24,089,022	10,208,928	(a) 10,208,928
4	Royalties*	8,101,681	3,562,754	(e) 3,562,754
4a	Royalty tax from prior year activity			
5	Production Tax*	3,051,939	1,342,105	(e) 1,342,105
5a	Production tax from prior year activity			
6	Severance Tax*	3,607,798	1,586,547	(e) 1,586,547
6a	Severance Tax from Prior Year activity			
7	Black Lung Tax*	1,857,489	816,840	(e) 816,840
7a	Black Lung tax from prior year activity			
8	Blending Facility Expenses (from Schedule B)	1,523,875	794,853	(b) 794,853
9	Processing Expenses (from Schedule B)	2,526,007	1,070,522	(c) 1,070,522
10	Depreciation and Depletion of Mining Plant (from Schedule B)	8,520,022	3,610,785	(a) 3,610,785
11	Depreciation -- Blending Facility (from Schedule B)	227,386	118,605	(b) 118,605
12	Depreciation -- Processing Plant (from Schedule B)	1,737,242	736,243	(c) 736,243
13	Depreciation -- Investment for BHP/CLFP Sale*	-	-	
14	Federal Reclamation, FICA, and Unemployment*	1,645,022	697,160	(a) 697,160
14a	Fed Reclamation tax from prior year activity			
15	Property Taxes:			
16	Mining	454,711	192,707	(a) 192,707
17	Blending Facility	26,700	13,927	(b) 13,927
18	Processing	77,049	32,653	(c) 32,653
19	Investment for BHP/CLFP Sale	1,540	1,540	1,540
20				
21	Total Operating Expenses (before Taxes)	57,447,483	24,786,169	24,786,169
22				
23	Federal Income Tax (from Part IV)	1,517,389	765,468	(d) 765,501
24	Total Operating Expenses	58,964,872	25,551,637	25,551,670
25	Net Mining Income	5,848,580	2,950,397	2,950,521
26	Other non-mining income (net)	1,484,156		
27	Less: Interest on Long-term Debt*	-		
28	Net Income	\$ 7,332,736		
29				
30	Utility Type Investment Base Applicable to Sales to BHP/CLFP (from Part I)		32,783,567	32,783,567
31				
32	Utility Type Rate of Return Related to Sales to BHP/CLFP		9.00%	9.00%
33				
34	Note: An "*" designates the column 1 amount comes from the Input page.			
35				
36	(a) Percent Applicable to Mining (Part III, Line 6)			42.38%
37	(b) Percent Applicable to Blending Facility (Part III, Line 9)			52.16%
38	(c) Percent Applicable to Processing (Part III, Line 11)			42.38%
39	(d) Amount Applicable to BHP/CLFP (Part IV, Line 11)		765,468	
40	(e) Coal taxes calculated based on applicable sales to those subsidiaries			

Statement R - Part III
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power and Cheyenne Light Fuel & Power
for the 12 Months ended December 31, 2014

Line No.		TONS SOLD
1	Total Coal Sold	4,207,726
2	Total Coal Sold - Wyodak Plant	<u>1,943,896</u>
3	Total Coal Sold - All Except Wyodak	2,263,830
4	Total Tons Sold - BHP Wyodak	388,779
5	Total Coal Sold - BHP Other/Wygen II/Wygen III	1,394,604
6	Percent Applicable to Mining ((Line 4+Line 5)/Line 1)	42.38%
7	Total Coal Sold by Blending Facility (BHP Other less NSII, Trucks, Wygen II & Wygen III)	947,673
8	Other Coal Sold by Blending Facility	869,226
9	Percent Applicable to Processing Blending Facility (Line 7/(Line 7+Line 8))	52.16%
10	Total Coal Sold - Train Load Out	-
11	Percent Applicable to Processing (Line 4+Line 5)/(Line 1-Line 10)	42.38%

Statement R - Part IV
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power / Cheyenne Light Fuel & Power
for the 12 Months ended December 31, 2014

Statement R
Page 4 of 6

Line No.	Description	Amount
1	Total Federal Income Tax Applicable to Mining Income	\$ 1,517,389
2	Income before Federal Income Tax:	
3	Net Income	5,848,576
4	Plus Federal Income Tax	<u>1,517,389</u>
5	Mining Income Before Federal Income Tax	7,365,965
<hr/>		
6	Unadjusted Receipts from Coal Sales (from Part II)	28,502,034
7	Total Operating Expenses (from Part II)	<u>24,786,169</u>
8	Income before Federal Income Tax Applicable to BHP/CLFP	3,715,865
9	Federal Income Tax Rate (Line 4/Line 5)	<u>20.60%</u>
10	Federal Income Tax	<u>\$ 765,468</u>

Statement R - Part V
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power / Cheyenne Light Fuel & Power
for the 12 Months ended December 31, 2014

Line No.		Amount	Percent of Total	Cost	Weighted Cost
1	Long Term Debt	-	0%	0%	0%
2	Common Equity	136,157,590	100%	9.00%	9.00%
3	Total Capitalization	<u>\$ 136,157,590</u>	<u>100%</u>		<u>9.00%</u>
4					
5					
6	Utility A-rated Bonds		5.00%		
7	Plus 400 Basis Points		<u>4.00%</u>		
8	Return on Equity		9.00%		
9					
10	Weighted Cost of Equity		9.00%		
11	Weighted Cost of Debt		<u>0.00%</u>		
12	Weighted cost of Capital		9.00%		

Statement R - Part VI
Wyodak Resources Development Corporation
Computation of Utility Type Investment Base
for Total Sales to Black Hills Power / Cheyenne Light Fuel & Power
for the 12 Months ended December 31, 2014

Statement R
Page 6 of 6

<u>Line No.</u>	<u>Amount</u>
1 Price per Ton required to balance Affiliate Coal Adjustment to approximately \$0	\$ 15.98
2 Coal Receipts from BHP/CLFP	\$ 28,502,034
3 Coal Receipts from BHP/CLFP as Adjusted (from Part II)	<u>\$ 28,502,191</u>
4 Difference in Coal Receipts BHP/CLFP/MDU (Line 2 - Line 3)	(157)
5 Annual Retail Energy Sales in South Dakota - MWH	1
6 Annual Total Energy Sales - MWH	1
7 Percent Applicable to South Dakota (Line 5/Line 6)	100%
8 Affiliate Coal Adjustment (Line 4 x Line 7)	<u>\$ (157)</u>

BLACK HILLS POWER, INC.
ENERGY RELATED UNITS OF SERVICE
For the Test Year Ended September 30, 2013

Line No.	Customer Class	Reference	(a)	(b)	(c)	(d)
			Energy Sales	Percent of Input	(a) * (b) Estimated Losses Amount	(a) + (c) System Energy Input
			MWh	%	MWh	MWh
1						
2	South Dakota Retail					
3						
4	Residential					
5	Regular		336,200	8.83%	29,686	365,886
6	Total Electric		88,924	8.83%	7,852	96,776
7	Total Electric		131	8.83%	12	143
8	Demand		90,666	8.83%	8,006	98,672
9	Total Residential		<u>515,921</u>		<u>45,556</u>	<u>561,476</u>
10						
11	General Service					
12	Regular		356,168	8.83%	31,450	387,618
13	Total Electric		38,153	8.83%	3,369	41,522
14	Other		7,388	8.83%	652	8,040
15	Water Pumping/Irrigation		24,260	8.83%	2,142	26,403
16	Total General Service		<u>425,970</u>		<u>37,613</u>	<u>463,583</u>
17						
18	General Service, Large					
19	Secondary Sales		298,949	8.83%	26,397	325,346
20	Primary Sales		27,602	5.31%	1,466	29,068
21	69 kV		20,551	3.90%	801	21,352
22	Total General Service, Large		<u>347,102</u>		<u>28,664</u>	<u>375,766</u>
23						
24	Industrial Contract					
25	Secondary Sales		11,027	8.83%	974	12,001
26	Primary Sales		74,111	5.31%	3,935	78,046
27	69kV Sales		95,459	3.90%	3,723	99,182
28	Total Industrial Contract		<u>180,597</u>		<u>8,632</u>	<u>189,229</u>
29						
30	Lighting Service					
31	Private Area Lighting		3,938	8.83%	348	4,286
32	Street Lighting - Leased		3,577	8.83%	316	3,893
33	Street Lighting - Customer Owned		5,987	8.83%	529	6,516
34	Traffic Signals		707	8.83%	62	769
35	Total Lighting Service		<u>14,209</u>		<u>1,255</u>	<u>15,463</u>
36						
37	Total South Dakota Retail		<u>1,483,798</u>		<u>121,720</u>	<u>1,605,518</u>
38						
39	Wyoming Retail					
40	Secondary Services		107,264	8.83%	9,471	116,736
41	Primary Services		59,151	5.31%	3,141	62,292
42	Total Wyoming Retail		<u>166,415</u>		<u>12,612</u>	<u>179,027</u>
43						
44	Montana Retail					
45	Secondary Services		46,277	8.83%	4,086	50,363
46	Total Montana Retail		<u>46,277</u>		<u>4,086</u>	<u>50,363</u>
47						
48	Total Retail Sales		<u>1,696,490</u>		<u>138,418</u>	<u>1,834,909</u>
49						
50	Contract Sales:					
51	Contract Sales - MEAN		256,405	3.90%	10,000	266,405
52	Contract Sales - MDU		87,599	3.90%	3,416	91,015
53	Total Contract Sales		<u>344,004</u>		<u>13,416</u>	<u>357,420</u>
54						
55	Total Retail/Contract Sales		<u>2,040,494</u>		<u>151,835</u>	<u>2,192,329</u>

BLACK HILLS POWER, INC.
PLANT IN SERVICE BY JURISDICTION DETAIL FOR DISTRIBUTION
 For the Test Year Ended September 30, 2013

LINE NO.	By Jurisdiction Detail	FERC Acct. #	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			PLANT BALANCE Sep-12	PLANT BALANCE Oct-12	PLANT BALANCE Nov-12	PLANT BALANCE Dec-12	PLANT BALANCE Jan-13	PLANT BALANCE Feb-13	PLANT BALANCE Mar-13
1	SD ELECTRIC PLANT IN SERVICE								
2	DISTRIBUTION PLANT								
3	Land and Land Rights	360	2,010,206	2,010,210	2,010,213	2,010,717	2,010,719	2,010,730	2,010,730
4	Structures and Improvements	361	699,329	699,431	699,431	699,431	699,431	699,431	699,431
5	Station Equipment	362	58,145,184	58,150,627	58,145,969	58,291,877	58,291,877	58,294,854	58,294,854
6	Storage Battery Equipment	363	-	-	-	-	-	-	-
7	Poles, Towers and Fixtures	364	62,848,545	63,047,300	63,257,191	63,647,126	63,737,472	64,051,193	64,337,427
8	Overhead Conductors and Devices	365	38,723,316	38,946,244	39,045,330	39,093,260	39,083,686	39,427,557	39,861,651
9	Underground Conduit	366	3,864,095	3,888,585	3,910,587	3,958,770	3,984,147	4,006,591	4,000,465
10	Underground Conductors and Devices	367	38,543,734	38,591,376	38,640,081	38,586,950	38,637,994	38,682,927	38,703,645
11	Line Transformers	368	32,809,321	32,967,892	33,251,081	33,344,926	33,413,138	33,575,698	33,682,082
12	Services	369	27,785,407	27,939,348	28,055,316	28,038,521	28,139,021	28,255,523	28,293,224
13	Meters	370	6,454,997	6,438,452	6,436,332	6,650,339	6,745,738	6,761,342	6,752,641
14	Installation on Customer's Premises	371	2,036,575	2,063,322	2,073,086	2,082,657	2,086,068	2,088,305	2,095,414
15	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
16	Street Lighting and Signal Systems	373	1,640,100	1,642,314	1,643,033	1,645,436	1,646,975	1,647,971	1,655,441
17	Total SD Distribution Plant		275,560,809	276,385,101	277,167,650	278,050,010	278,476,266	279,482,122	280,387,005
18									
19	WY ELECTRIC PLANT IN SERVICE								
20	DISTRIBUTION PLANT								
21	Land and Land rights	360	58,218	58,221	58,221	58,221	58,221	58,221	58,221
22	Structures and Improvements	361	2,089	2,089	2,089	2,089	2,089	2,089	2,089
23	Station Equipment	362	10,423,459	10,424,659	10,424,659	13,284,668	13,284,668	13,284,668	13,284,668
24	Storage Battery Equipment	363	-	-	-	-	-	-	-
25	Poles, Towers and Fixtures	364	3,202,824	3,201,236	3,213,881	3,218,149	3,239,746	3,240,361	3,239,839
26	Overhead Conductors and Devices	365	1,581,066	1,580,404	1,587,919	1,587,978	1,591,590	1,591,921	1,592,983
27	Underground Conduit	366	76,478	76,478	74,673	74,673	74,673	74,874	74,874
28	Underground Conductors and Devices	367	839,965	847,080	847,309	847,049	847,049	847,263	848,279
29	Line Transformers	368	1,253,480	1,258,012	1,259,190	1,264,232	1,272,860	1,273,699	1,284,399
30	Services	369	682,501	682,839	685,069	680,259	680,944	688,645	690,530
31	Meters	370	297,731	297,731	297,731	297,731	297,731	297,731	297,731
32	Installation on Customer's Premises	371	84,516	85,387	85,387	85,641	85,641	85,641	85,641
33	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
34	Street Lighting and Signal Systems	373	74,713	75,465	75,465	75,465	75,465	75,465	75,465
35	Total WY Distribution Plant		18,577,040	18,589,601	18,611,593	21,476,155	21,510,677	21,520,578	21,534,719
36									
37	MT ELECTRIC PLANT IN SERVICE								
38	DISTRIBUTION PLANT								
39	Land and Land rights	360	26,304	26,304	26,304	26,304	26,304	26,304	26,304
40	Structures and Improvements	361	5,970	5,970	5,970	5,970	5,970	5,970	5,970
41	Station Equipment	362	445,583	445,583	427,960	427,960	427,960	427,960	427,960
42	Storage Battery Equipment	363	-	-	-	-	-	-	-
43	Poles, Towers and Fixtures	364	386,620	386,620	386,620	386,620	386,527	386,527	387,623
44	Overhead Conductors and Devices	365	422,605	422,605	422,605	423,289	423,284	423,284	426,182
45	Underground Conduit	366	226	226	226	226	226	226	226
46	Underground Conductors and Devices	367	13,497	13,497	13,497	13,308	13,308	13,308	13,144
47	Line Transformers	368	47,104	47,104	47,104	47,557	43,786	45,067	48,822
48	Services	369	6,344	6,344	6,344	6,344	6,344	6,344	6,344
49	Meters	370	1,276	1,276	1,276	1,276	1,276	1,276	1,276
50	Installation on Customer's Premises	371	-	-	-	-	-	-	-
51	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
52	Street Lighting and Signal Systems	373	-	-	-	-	-	-	-
53	Total MT Distribution Plant		1,355,529	1,355,529	1,337,906	1,338,854	1,334,985	1,336,266	1,343,851

BLACK HILLS POWER, INC.
PLANT IN SERVICE BY JURISDICTION DETAIL FOR DISTRIBUTION
 For the Test Year Ended September 30, 2013

LINE NO.	By Jurisdiction Detail	FERC Acct. #	(h)	(i)	(j)	(k)	(l)	(m)	(n)
			PLANT BALANCE Apr-13	PLANT BALANCE May-13	PLANT BALANCE Jun-13	PLANT BALANCE Jul-13	PLANT BALANCE Aug-13	PLANT BALANCE Sep-13	[(Sum ((a)-(m)))/13] 13 MONTH AVERAGE PLANT BALANCE
1	SD ELECTRIC PLANT IN SERVICE								
2	DISTRIBUTION PLANT								
3	Land and Land Rights	360	2,010,730	2,010,730	2,010,730	2,010,730	2,012,538	2,157,796	2,022,060
4	Structures and Improvements	361	699,431	699,431	699,431	699,431	700,012	716,770	700,802
5	Station Equipment	362	58,303,192	58,325,848	58,329,097	60,895,636	62,124,683	63,027,289	59,124,691
6	Storage Battery Equipment	363	-	-	-	-	-	-	-
7	Poles, Towers and Fixtures	364	64,426,791	64,537,736	64,759,868	64,834,612	65,095,227	65,792,013	64,182,500
8	Overhead Conductors and Devices	365	40,086,275	40,175,792	40,400,051	40,557,608	40,625,336	40,900,457	39,763,582
9	Underground Conduit	366	4,007,023	4,006,289	4,068,508	4,075,605	4,149,645	4,166,559	4,006,682
10	Underground Conductors and Devices	367	38,765,483	38,771,190	38,912,895	39,047,331	39,247,278	39,283,451	38,801,103
11	Line Transformers	368	33,828,736	33,880,725	34,014,442	34,133,965	34,368,309	34,564,033	33,679,565
12	Services	369	28,784,001	28,852,162	29,057,701	29,232,467	29,344,513	29,474,752	28,556,304
13	Meters	370	6,878,352	6,780,106	6,771,024	6,768,053	6,768,053	6,768,053	6,690,268
14	Installation on Customer's Premises	371	2,095,550	2,096,423	2,112,525	2,121,256	2,123,030	2,120,258	2,091,882
15	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
16	Street Lighting and Signal Systems	373	1,654,903	1,656,574	1,656,986	1,658,894	1,658,716	1,655,745	1,650,961
17	Total SD Distribution Plant		281,540,467	281,793,006	282,792,658	286,035,588	288,217,340	290,627,176	281,270,400
18									
19	WY ELECTRIC PLANT IN SERVICE								
20	DISTRIBUTION PLANT								
21	Land and Land rights	360	58,221	58,221	58,221	58,221	58,221	58,221	58,221
22	Structures and Improvements	361	2,089	2,089	2,089	2,089	2,089	2,089	2,089
23	Station Equipment	362	13,293,251	13,293,251	13,293,251	10,982,941	10,982,941	10,982,941	12,095,387
24	Storage Battery Equipment	363	-	-	-	-	-	-	-
25	Poles, Towers and Fixtures	364	3,239,839	3,239,839	3,237,049	3,236,929	3,241,159	3,257,658	3,231,424
26	Overhead Conductors and Devices	365	1,600,417	1,600,417	1,600,400	1,600,331	1,600,331	1,607,957	1,594,132
27	Underground Conduit	366	74,874	74,874	74,874	74,874	74,874	74,874	75,074
28	Underground Conductors and Devices	367	848,279	848,279	848,339	848,339	848,339	850,885	847,420
29	Line Transformers	368	1,282,744	1,284,025	1,292,288	1,290,550	1,295,083	1,315,620	1,278,937
30	Services	369	701,974	706,894	706,806	713,715	717,200	717,200	696,506
31	Meters	370	297,731	297,731	297,731	297,731	297,731	297,731	297,731
32	Installation on Customer's Premises	371	85,641	85,641	85,641	85,641	85,641	85,641	85,515
33	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
34	Street Lighting and Signal Systems	373	75,541	75,541	75,541	75,541	75,541	75,541	75,442
35	Total WY Distribution Plant		21,560,601	21,566,802	21,572,230	19,265,902	19,279,150	19,326,358	20,337,877
36									
37	MT ELECTRIC PLANT IN SERVICE								
38	DISTRIBUTION PLANT								
39	Land and Land rights	360	26,304	26,304	26,304	26,304	26,304	26,304	26,304
40	Structures and Improvements	361	5,970	5,970	5,970	5,970	5,970	5,970	5,970
41	Station Equipment	362	427,960	427,960	427,960	427,960	427,960	431,149	430,917
42	Storage Battery Equipment	363	-	-	-	-	-	-	-
43	Poles, Towers and Fixtures	364	389,752	389,752	389,752	389,752	388,016	388,016	387,861
44	Overhead Conductors and Devices	365	426,641	426,641	426,641	426,641	426,641	426,641	424,900
45	Underground Conduit	366	226	226	226	226	226	226	226
46	Underground Conductors and Devices	367	13,144	13,144	13,144	13,144	13,144	13,144	13,263
47	Line Transformers	368	62,915	62,915	62,675	63,529	66,488	69,050	54,932
48	Services	369	6,344	6,344	6,344	6,986	9,802	9,802	6,925
49	Meters	370	1,276	1,276	1,276	1,276	1,276	1,276	1,276
50	Installation on Customer's Premises	371	-	-	-	-	-	-	-
51	Leased Property on Customers' Premises	372	-	-	-	-	-	-	-
52	Street Lighting and Signal Systems	373	-	-	-	-	-	-	-
53	Total MT Distribution Plant		1,360,532	1,360,532	1,360,292	1,361,788	1,365,827	1,371,578	1,352,575

BLACK HILLS POWER, INC.
PLANT IN SERVICE ANNUALIZATION
For the Pro Forma Test Year Ended September 30, 2013

Line No.	Description	(a) Account 106 (Note 1)	(b) Account 106 (Note 2)	(c) Account 101 (Note 1)	(d) Sum ((a):(c)) Total
1	Steam Production- by Plant				
2	Neil Simpson I	\$ -	\$ -	\$ 6,854	\$ 6,854
3	Neil Simpson II	203,148	168,001	114,356	485,505
4	Wygen III	907,208	44,867	90,163	1,042,238
5	Wyodak	-	701,729	119,271	821,000
6	Subtotal Steam Production	1,110,356	914,597	330,644	2,355,597
7	Other Production	92,235	284,834	658,850	1,035,919
8	Total Production Plant	1,202,591	1,199,431	989,494	3,391,516
9					
10	Distribution	1,453,848	1,018,369	2,731,725	5,203,942
11					
12	General	889,954	601,578	1,032,008	2,523,540
13					
14	Total Annualization	\$ 3,546,393	\$ 2,819,378	\$ 4,753,227	\$ 11,118,998

17 Note 1: Annualization of assets transferred from account 107 during the test year.

18 Note 2: Assets put into service from October 1, 2013 - December 31, 2013, excluding Winter Storm Atlas capital projects.

