



RECEIVED
JUN 13 2014
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

DARWIN JENSEN



6/10/2014

GARY HANSON
PUC
500 EAST CAPITOL AVENUE
PIERRE, SOUTH DAKOTA
57501-5070

MR. HANSON

THANK YOU FOR YOUR LETTER OF 6/6/2014. (EL14-026)

IN YOUR SECOND PARAGRAPH, YOU MENTION "2013 STORM WOULD BE BORNE BY ALL CUSTOMERS OVER A PERIOD OF YEARS". "ADDITIONALLY, SHAREHOLDERS ARE LEGALLY ALLOWED TO EARN A PROFIT FROM THEIR SHARES." THEY ARE ALSO LEGALLY ABLE TO TAKE A LOSS ON THEIR SHARES. SO, ARE YOU TELLING ME, SHARE HOLDERS ARE "QUARANTEED" A RETURN?" THE SD RETAILERS ASSOCIATION DOES NOT QUARANTEE ME A PROFIT, NEITHER DOES THE BLACK HILLS HOME BUILDERS ASSOCIATION. I INVEST AND THE FULL RESPONSIBILITY OF A PROFIT IS ON MY SHOULDERS.

HAVING A CORPORATION SHOW A LESSER RETURN ONE YEAR OVER THE OTHER IS A REALITY IN THE CORPORATE FIELD. SO, I DO NOT THINK IT IS YOUR RESPONSIBILITY TO PROTECT THR SHAREHOLDERS GAIN, ANY MORE THAN IT IS TO KEEP THE RATES DOWN FOR US CONSUMERS.

AGAIN, I ASK THE PUC TO DENY ANY RATE INCREASE FOR BHP.

THANK YOU.

RESPECTFULLY,

A handwritten signature in cursive script that reads "Darwin Jensen".
DARWIN JENSEN