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**From:** PUC

**Sent:** Tuesday, March 24, 2015 8:19 AM

**To:** [REDACTED]

**Subject:** BHP RATE CASE, EL14-026

Mr. Champ:

Attached you will find a fact sheet provided by Black Hills Corporation regarding the corporation's new headquarters planned for Rapid City. It is important to note that the corporation – owned and managed by shareholders – owns Black Hills Power along with several other businesses including utilities in other states as the fact sheet points out. Here is an excerpt: *“Eight percent of our customers and 11 percent of our company assets are here in the Black Hills. The other 90-plus percent of customers, including more than 680,000 natural gas and electric utility customers and 89 percent of related assets, are in Colorado, Iowa, Kansas, Montana, Nebraska and Wyoming.”* In other words the vast majority of BHC's business is located outside of South Dakota and is not regulated by the PUC.

The building of a headquarters by BHC was not an issue or expense in the recent BHP rate case before the commission.

Regardless of whether you or I believe a new headquarters is needed, I hope we both can agree that it is fortunate BHC is keeping those jobs and payroll in South Dakota.

Chairman Chris Nelson  
South Dakota Public Utilities Commission

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