

Section F

20:10:13:68. Statement F -- Working Capital. Statement F shall show the computation of the working capital claimed as part of the public utility's rate base using averages where appropriate as of the beginning and the end of each month of the test period. The statement shall show the respective components of the claimed working capital and shall show in detail how the amount of each component was computed. The items required in §§ 20:10:13:69 to 20:10:13:71, inclusive, shall be submitted as part of statement F.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority:SDCL [49-34A-4](#).

Law Implemented:SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC.
WORKING CAPITAL
For the Test Year Ended June 30, 2012

Statement F
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Line No.	Description	Reference	Total Per Books	CUS Adjustment	BHP Per Books	Pro Forma Adjustment	Adjusted Total
1	Cash Working Capital	Sched. F-3 pg1 Ln.49	\$ (3,631,348)	\$ (320,834) (3)	\$ (3,952,182)	\$ (1,675,550) (1)	\$ (5,627,732)
2							
3	Fuel Stocks	Sched. F-1 Ln.27	6,740,850		6,740,850	-	6,740,850
4							
5	Materials and Supplies	Sched. F-1 Ln.27	14,800,547	(1,544,789) (3)	13,255,758	750,000 (2)	14,005,758
6							
7	Prepaid Expenses	Sched. F-1 Ln.27	1,060,904	(379,090) (3)	681,814	-	681,814
8							
9	Total Working Capital		<u>\$ 18,970,953</u>	<u>\$ (2,244,713)</u>	<u>\$ 16,726,240</u>	<u>\$ (925,550)</u>	<u>\$ 15,800,690</u>
10							
11	Less: Prepaid Pension for Transmission Working						
12	Capital not included in Black Hills Power Rate Case			-			
13							
14	Total Working Capital Transmission			<u>\$ (2,244,713)</u>			<u>\$ 2,244,713</u>
15							
16	Total Working Capital - BHP and Transmission						<u>\$ 18,045,403</u>
17							
18							
19	Note 1: Adjustments to cash working capital - refer to Schedule F-3 page 2 for details.						
20	Note 2: Adjustment to materials and supplies - refer to Schedule F-1.						
21	Note 3: Transfers from BHP state jurisdiction to BHP FERC jurisdiction.						