

Otter Tail Power Company (SD)
Electric Utility - South Dakota Retail Jurisdiction
Cost of Service Study
2012 Actuals

Rate Base Summary ¹

	<u>Total Company</u>	<u>South Dakota</u>	<u>All Others</u>
	13 Month	13 Month	13 Month
	Average Balance	Average Balance	Average Balance
1 Plant Investment	\$1,413,591,329	\$135,279,976	\$1,278,311,353
2 Depreciation Reserve	(589,798,413)	(56,659,801)	(533,138,612)
3 Net Utility	823,792,916	78,620,175	745,172,741
4 Plant Held for Furture Use	29,657	2,812	26,845
5 CWIP	66,813,300	0	66,813,300
6 Accumulated Deferred Taxes	(204,277,278)	(15,250,846)	(189,026,432)
Other Rate Base:			0
7 Cash Working Capital	10,195,462	2,273,167	7,922,295
8 Materials & Supplies	16,558,140	1,579,383	14,978,757
9 Fuel Inventory	10,532,435	1,042,325	9,490,110
10 Non-Plant Assets & Liab	225,445	125,815	99,630
11 Prepays & Other	(30,900,761)	(2,949,071)	(27,951,690)
12 Total Rate Base	\$692,969,316	\$65,443,760	\$627,525,556

¹ Based on 13 month averages, consistent with methodology approved in last rate case,
Docket No. EL10-011