

Otter Tail Power Company (SD)
Electric Utility - South Dakota Retail Jurisdiction
Cost of Service Study
2013 Actuals

Income Statement Summary

	Total Company Electric	SD Retail Electric	All Others
Operating Revenues			
Retail	\$324,593,112	\$29,160,838	\$295,432,274
Other Operating	25,481,794	1,916,951	23,564,843
Total Operating revenues	\$350,074,906	\$31,077,789	\$318,997,117
Expenses			
Operating Expenses:			
Fuel & Purchased Energy	\$89,262,636	\$8,419,493	\$80,843,143
Power Production	51,992,357	4,878,262	47,114,095
Transmission	21,045,555	1,927,800	19,117,755
Distribution	16,698,686	1,612,270	15,086,416
Customer Accounting	13,422,288	1,209,547	12,212,741
Customer Service & Information	7,850,218	230,274	7,619,944
Sales, Econ Dvp & Other	622,807	35,577	587,230
Administrative & General	38,909,525	3,706,557	35,202,968
General Taxes	11,305,254	992,543	10,312,711
Charitable Contributions	102,618	0	102,618
Total Operating Expenses	\$251,211,944	\$23,012,323	\$228,199,621
Depreciation	\$43,201,126	\$4,073,573	\$39,127,553
Amortization	0	0	0
Taxes			
Investment Tax Credit	(\$8,537,100)	(\$800,217)	(\$7,736,883)
Deferred Income Taxes	294,616	(141,318)	435,934
Current Income Taxes (Addendum 3)	8,906,275	298,698	8,607,577
Total Taxes	\$663,791	(\$642,837)	\$1,306,628
Total Expenses	\$295,076,861	\$26,443,059	\$268,633,802
AFUDC	2,825,171	0	2,825,171
Total Operating Income	\$57,823,216	\$4,634,730	\$53,188,486