

Actual Revenues

Period	Mn Co Electric												Mn Co Gas		Juf Electric				Juf Gas		
	Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND	
	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls									
Plant Investment	BOY																				
Plant Investment	EOY																				
Depreciation Reserve	BOY																				
Depreciation Reserve	EOY																				
C.W.I.P.	BOY																				
C.W.I.P.	EOY																				
Accumulated Deferred Taxes	BOY																				
Accumulated Deferred Taxes	EOY																				
Materials & Supplies	BOY																				
Materials & Supplies	EOY																				
Fuel Inventory	BOY																				
Fuel Inventory	EOY																				
Non-Plant Assets & Liab	BOY																				
Non-Plant Assets & Liab	EOY																				
Prepays & Other	BOY																				
Prepays & Other	EOY																				

Operating Expenses:

Fuel & Purchased Energy	Annual																				
Power Production	Annual																				
Transmission	Annual																				
Distribution	Annual																				
Customer Accounting	Annual																				
Customer Service & Information	Annual																				
Sales, Econ Dvlp & Other	Annual																				
Administrative & General	Annual																				
Total Operating Expenses:	Annual	0																			

Depreciation	Annual																				
Amortization	Annual																				

Taxes:

Property	Annual																				
Gross Earnings Tax	Annual																				
Deferred Income Tax & ITC	Annual																				
Payroll & other	Annual																				
Total Taxes:	Annual	0																			

AFUDC	Annual																				
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Tax Additions:

Nuclear Fuel Burn (ex D&D)	Annual																				
Nuclear Outage Accounting	Annual																				
Avoided Tax Interest	Annual																				
Open	Annual																				
Open	Annual																				
Open	Annual																				
Open	Annual																				
Open	Annual																				
Other Book Additions	Annual																				
Total Tax Additions	Annual	0																			

Tax Deductions:

Tax Depreciation & Removal	Annual																				
Manufacture Production Deduction	Annual																				
Open	Annual																				
Open	Annual																				
Open	Annual																				
Other Tax/Book Timing Differences	Annual																				
Total Tax Deductions	Annual	0																			

Tax Credits:

State R&E Credits																					
Other State Credits																					
Federal Production Tax Credit (PTC)																					
Other Federal Tax Credits																					

Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Actual Revenues																				
Fuel Expenses																				
Coal & Rail Transport	Annual																			
Gas for Generation	Annual																			
Oil	Annual																			
Nuclear & EOL	Annual																			
Nuclear Disposal	Annual																			
Total Fuel Expenses	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchased Power																				
Purchases	Annual																			
Interchange	Annual																			
Total Purchased Power	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Labor Related																				
Regular Payroll	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Incentive Compensation	Annual																			
Pension & Benefits	Annual																			
Total Labor & Related	Annual																			
Taxes																				
State Sales Tax Customer Billings	Annual																			
Employer's Payroll Taxes	Annual																			
All Other Operating Expenses	Annual																			
Property Tax	Annual																			
Gross Earnings Tax	Annual	0	0	0	0												0	0		
Federal Income Tax	Annual																			
State Income Tax	Annual																			
Total Taxes	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail Revenues																				
Actual Revenues	Annual																			
Total Retail Revenues	Annual	3,111,896	3,111,896	3,111,896	3,111,896												2,773,747	176,290	161,860	0
Retail (Computer Billed)	Annual																			
Retail (Hand Billed)	Annual																			
Weather	Annual	0	0	0	0															
Interdepartmental	Annual	548	548	548	548												548	0	0	0
Total Retail Related Revenues	Annual	3,112,444	3,112,444	3,112,444	3,112,444	0	0	0	0	0	0	0	0	0	0	0	2,774,295	176,290	161,860	0
Other Operating Revenues																				
Late Payment	Annual					0				0	0	0	0				0	0	0	0
Connect and Trouble Charges	Annual					0				2,176	2,176	2,176	2,176				1,653	278	246	0
CIP Incentive	Annual					0				39,317	39,317	39,317	39,317				39,317	0	0	0
Rentals	Annual		0	0	0	5	5	5	5	4,182	4,182	4,182	4,182				3,673	262	251	0
Interchange Production - Capacity	Annual	195,940	195,940	195,940	195,940	0											173,136	11,269	11,308	227
Interchange Production - Energy	Annual	202,289	202,289	202,289	202,289	0											178,037	12,582	11,437	232
Interchange Transmission - Capacity	Annual	0	0	0	0	41,200	41,200	41,200	41,200								36,405	2,369	2,378	48
Interchange Ag - Decomm	Annual	1,090	1,090	1,090	1,090	0											964	63	63	1
Sales for Resale - Non Asset	Annual	24,105	24,105	24,105	24,105	0											21,215	1,499	1,363	28
Sales for Resale - Asset	Annual	44,873	44,873	44,873	44,873	0											39,493	2,791	2,537	52
Energy Balancing	Annual	8,137	8,137	8,137	8,137	0											7,162	506	460	9
Sales for Resale - Mkt Whlse	Annual	2,443	2,443	2,443	2,443	0											0	0	0	2,443
Production Associated Revenues	Annual	5,875	5,875	5,875	5,875	0											5,171	365	332	7
MISO	Annual					9,445	9,445	9,445	9,445								8,346	543	545	11
Point to Point Firm	Annual					56,409	56,409	56,409	56,409								49,845	3,244	3,255	65
Services & Facilities	Annual					8,659	8,659	8,659	8,659								7,651	498	500	10
Ancillary	Annual	9,451	9,451	9,451	9,451	14,028	14,028	14,028	14,028								20,746	1,350	1,355	27
Other	Annual	11,124	11,124	11,124	11,124	473	473	473	473	(52)	(52)	(52)	(52)				11,088	268	186	3
JOA - Rev fr/to PSC	Annual	(4,813)	(4,813)	(4,813)	(4,813)	0											(4,236)	(299)	(272)	(6)
Total Other Operating Revenues	Annual	500,514	500,514	500,514	500,514	130,219	130,219	130,219	130,219	45,623	45,623	45,623	45,623	0	0	0	599,666	37,588	35,944	3,157

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Xcel Energy Company
Electric Utility
2011 ACTUAL YEAR END - South Dakota

ELECTRIC REVENUES		TOTAL COMPANY	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
	Retail Revenues					
1	Retail	3,111,896,328	2,773,746,544	176,289,590	161,860,194	
2	Weather	0	0			
	TCR Adjustment	(188,837)			(188,837)	
	ECR Adjustment	(205,280)			(205,280)	
	Fuel Lag	(222,762)			(222,762)	
	EL11-019 Impact	8,044,931			8,044,931	
3	Interdepartmental	548,276	548,276	0	0	
4	Total Retail	3,119,872,656	2,774,294,820	176,289,590	169,288,246	0
	Other Operating					
5	Prov for Rate Ref Pub Auth/ Cust O	0	0	0	0	0
6	Late Payment	0	0	0	0	0
7	Connect Charges	2,176,467	1,652,840	277,806	245,822	0
8	CIP Incentive	39,317,070	39,317,070	0	0	0
9	Rentals	4,187,102	3,673,418	262,137	251,357	190
10	Interchange Production - Capacity	195,939,717	173,136,449	11,268,689	11,308,073	226,506
11	Interchange Production - Energy	202,288,680	178,036,897	12,582,154	11,437,200	232,430
12	Interchange Transmission	41,200,349	36,405,493	2,369,473	2,377,755	47,628
13	Interchange Ag - Decomm	1,090,415	963,514	62,711	62,930	1,261
14	Sales for Resale- Whls Billed Mrkt	2,443,277	0	0	0	2,443,277
15	Sales for Resale- Non Asset Based	24,105,000	21,215,124	1,499,307	1,362,873	27,697
16	Sales for Resale- Asset Based	44,872,591	39,492,951	2,791,030	2,537,051	51,559
17	Energy Balancing	8,137,210	7,161,664	506,126	460,070	9,350
18	Cust Charge/Options	0	0	0	0	0
19	Production Associated Revenues	5,875,317	5,170,943	365,439	332,185	6,751
20	Firm Point to Point	632,120	558,554	36,354	36,481	731
21	Network Transmission	55,777,023	49,285,749	3,207,792	3,219,004	64,478
22	Services & Facilities	8,658,879	7,651,167	497,981	499,721	10,010
23	Ancillary	23,478,930	20,746,476	1,350,297	1,355,016	27,142
24	MISO	9,445,290	8,346,056	543,208	545,107	10,919
25	Distribution Associated Revenues	678,613	586,137	92,532	(55)	(1)
26	AES Reimbursements	335,231	335,231	0	0	0
27	Other	10,530,446	10,166,883	175,276	185,742	2,546
28	Joa - Rev fr PSC	(4,813,245)	(4,236,199)	(299,379)	(272,136)	(5,530)
29	Total Other Operating	676,356,482	599,666,417	37,588,932	35,944,193	3,156,940
30	Gross Earnings Tax Revenues	0	0	0	0	0
31	Total Operating Revenues	3,796,229,137	3,373,961,237	213,878,522	205,232,438	3,156,940
	Data Corrections					
	Interchange Decommissioning - WI	(1,090,415)	(963,514)	(62,711)	(62,930)	(1,261)
	Connect Smart	22,001	22,001	0	0	0
	Monitor NSP	0	0	0	0	0
	Power Solutions	470	470	0	0	0
	Hedging	0	0	0	0	0
		0	0	0	0	0
		3,795,161,193	3,373,020,194	213,815,811	205,169,508	3,155,680
	Excludes					
	CIP Incentive	0	0	0	0	0
	Service Quality Adjustment	382,034	382,034			
	Asset Based Adj	(8,699,805)	(7,665,619)	(541,742)	(492,444)	
	Spin Adj for Shareholders	0	0	0	0	
	NonAsset Adj for Shareholders	(4,616,513)	(4,067,727)	(287,473)	(261,313)	
	Weather Adjustment	32,000			32,000	
	RDF Amort	(35,805)			(35,805)	
	RECB Adjustment	(513,713)			(513,713)	
	Champion Distribution	158,531	158,531	0	0	0
	Champion Transmission	84,226	84,226	0	0	0
	Nuclear Outage	(3,440,723)	(3,440,723)			
	Adjustment Totals	(16,649,768)	(14,549,278)	(829,215)	(1,271,275)	0
	Total Operating Revenues	3,778,511,425	3,358,470,916	212,986,596	203,898,233	3,155,680