

TCR Adjustment		Mn Co Electric											Jur Electric							
Template V1.2		Production				Transmission				Distribution				MN	ND	SD	Whls			
Period		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls			
Rate Base																				
Plant Investment	BOY																(2,613)			
Plant Investment	EOY																(2,613)			
Depreciation Reserve	BOY																(55)			
Depreciation Reserve	EOY																(55)			
C.W.I.P.	BOY																0			
C.W.I.P.	EOY																0			
Accumulated Deferred Taxes	BOY																(194)			
Accumulated Deferred Taxes	EOY																(194)			
Statement of Income																				
Operating Expenses:																				
Fuel & Purchased Energy	Annual																			
Power Production	Annual																			
Transmission	Annual												(701)							
Distribution	Annual																(701)			
Customer Accounting	Annual																			
Customer Service & Information	Annual																			
Sales, Econ Dvlp & Other	Annual																			
Administrative & General	Annual																			
Total Operating Expenses:	Annual	0	0	0	0	0	0	(701)	0	0	0	0	0	0	0	0	(701)	0		
Depreciation	Annual																(65)			
Amortization	Annual																(189)			
Taxes:																				
Property	Annual																(27)			
Gross Earnings Tax	Annual																			
Deferred Income Tax & ITC	Annual																(127)			
Payroll & other	Annual																			
Total Taxes:	Annual	0	0	0	0	0	0	(154)	0	0	0	0	0	0	0	0	(154)	0		
AFUDC	Annual																			
Juris Income Tax																				
Tax Additions:																				
Nuclear Fuel Burn (ex D&D)	Annual																			
Nuclear Outage Accounting	Annual																			
Avoided Tax Interest	Annual																(89)			
Other Book Additions	Annual																			
Total Tax Additions	Annual	0	0	0	0	0	0	(89)	0	0	0	0	0	0	0	0	(89)	0		
Tax Deductions:																				
Tax Depreciation & Removal	Annual																(458)			
Manufacture Production Deduction	Annual																			
Other Tax/Book Timing Differences	Annual																			
Total Tax Deductions	Annual	0	0	0	0	0	0	(458)	0	0	0	0	0	0	0	0	(458)	0		
Retail Revenues																				
Actual Revenues	Annual																			
Total Retail Revenues	Annual																(189)			
Total Retail Related Revenues	Annual	0	0	(189)	0	0	0	0	0	0	0	0	0	0	0	0	(189)	0		
Other Operating Revenues																				
Production Associated Revenues	Annual																			
MISO	Annual																(514)			
Point to Point Firm	Annual																			
Total Other Operating Revenues	Annual	0	0	0	0	0	0	(514)	0	0	0	0	0	0	0	0	(514)	0		

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TCR - Total

Rate Base

CWIP	
Plant In Service	
Depreciation Reserve	
Accumulated Deferred Income Tax	

2011 SD Jur

BOY EOY

	0	0
	2,612,685	2,612,685
	55,081	55,081
	194,064	194,064
	2,363,540	2,363,540
Average	2,363,540	

Total Production Rate Base

Income Statement

Rider Revenues (Retail Revenues)	
RECB Revenue (Other Revenues)	
RECB Expense	
OATT Revenue Credit (Other Revenues)	
Operating & Maintenance	
Book Depreciation Expense	
Deferred Income Tax Expense	
Property Tax Expense	
AFUDC (Debt & Equity)	

2011 SD Jur

188,837
513,713
701,460
84,707
0
65,293
126,522
27,228
0

Actual revenues booked in 2011

Income Tax Statement

Tax Depreciation Expense	
Avoided Tax Interest	
Removal (MERP Only)	
Production Tax Credit (Wind)	

458,495
89,189
0
0

Amortizations

Over/Under from prior year	
Over/Under from current year	
Other Amortization	
Total Amortization	

0
0
188,837
188,837

Actual amortization booked in 2011

Return

Debt Return	68,070
Equity Return	125,031
Total Return	193,101

Expenses

Operating & Maintenance	701,460
Book Depreciation Expense	65,293
Deferred Income Tax Expense	126,522
Property Tax Expense	27,228
Amortization	188,837
Total Expense	1,109,340

Income Tax

Equity Return	125,031
Book Depreciation	65,293
Deferred Taxes	126,522
Avoided Tax Interest	89,189
Less: Tax Depreciation	(458,495)
Less: PTC (Gross-Up)	0
Less: Removal Costs	0
Total Basis	(52,460)
Income Tax Factor (t/(1-t))	0.538461538
Income Tax Revenue Req	(28,248)

Total Revenue Requirement	675,773
Less Revenues	(188,837)
Impact to COSS Def of removing rider	(486,936)
Impact of rolling rider into COSS	486,936

Many of the projects being adjusted out of the case are not rider eligible until 2012. \$345K of RECB rev req has no revenue offset in 2011. The actual 2011 revenues are not based on 2011 Rev Req due to lag in getting TCR approved

Note: Impacts ignore MPD and CWC

**Xcel Energy - Electric (State of South Dakota)
TCR Tracker**

	2011
Project 8 - Chisago Apple River	259,469
Project 9 - CAPX2020 - Fargo	78,724
Project 10 - CAPX2020 - Brookings	9,401
Project 11 - CAPX2020 - La Crosse 1	34
Project 11 - CAPX2020 - La Crosse 2	28,891
Project 12 - CAPX2020 - Bemidji	19,493
Project 13 - North Mankato	9,390
RECB Revenue	(513,713)
RECB Expense	701,460
Balance Forward	139,898
Total Expense	733,047
Actual Revenues	188,837
Balance	544,210

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