

<u>Line</u>	<u>of the Revenue Deficiency</u>	<u>Revenue Deficiency (millions)</u>
1	Capital Recovery: for additional rate base investment (includes return requirement, change in capital structure, cost of capital, property taxes and depreciation)	<u>\$14.0</u>
	Operating Expenses (including reclasses shown on page 2):	
2	Power Production	\$1.9
3	Transmission	\$0.1
4	Distribution	\$0.4
5	Customer Accounts	(\$0.1)
6	Customer Info Services, Sales & Economic Developm	\$0.0
7	Administrative and General Expense	<u>\$1.0</u>
8	Total Operating Expenses	\$3.4
9	Payroll Taxes	\$0.2
10	Amortizations	\$0.2
11	Subtotal	<u>\$17.8</u>
12	Less, Net Sales and Growth in Margin (including reclasses)	(\$1.6)
13	Net Change in Revenue Deficiency	<u>\$19.4</u>
14	2010 Revenue Deficiency/(Sufficiency)	\$0.0
15	Pro Forma Deficiency/(Sufficiency)	<u><u>\$19.4</u></u>

Summary of Test Year O & M Expense Changes
 Since Docket No. E11-019
 Shown by Functional Grouping, Gross Dollar Change Over
 One Year Interval Since the 2010 Test Year
 (dollars in thousands)

<u>Line</u>	<u>Functional Class</u>	<u>Increase (Decrease)</u>
1	Capital Recovery: for additional rate base investment (includes return requirement, change in capital structure, cost of capital, property taxes and depreciation)	\$14,003
2	Power Production	\$2,410
3	Reclass Interchange and Demand Purchases to Margin	(\$542)
4	Net Power Production	<u>\$1,868</u>
5	Transmission Operating and Maintenance	\$1,076
6	Reclass Interchange and MISO to Margin	(\$936)
7	Net Transmission after Interchange	<u>\$140</u>
8	Distribution and Maintenance Expense	\$437
9	Customer Accounting	(\$81)
10	Customer Services and Sales Expenses	\$33
11	Administrative and General Expenses	\$1,021
12	Total Change In Operating Expenses	<u>\$3,418</u>
13	Payroll Taxes	\$176
14	Total Change In Operating Expenses & Payroll Taxes	<u><u>\$3,594</u></u>
15	Amortizations	\$195
16	Sales and Growth in Margin	(\$97)
17	Reclass Interchange and Demand Purchases from Power Production	(\$542)
18	Reclass Interchange and MISO from Transmission	(\$936)
19	Net Sales and Growth in Margin	<u>(\$1,575)</u>
20	Pro Forma Deficiency/(Sufficiency)	\$19,367