

Pro Forma 2011							
Line No.	Description	Total Utility			South Dakota Jurisdiction		
		Unadjusted (A)	Adjustments (B)	Adjusted (C) (A) + (B)	Unadjusted (D)	Adjustments (E)	Adjusted (F) (D) + (E)
	Electric Plant as Booked						
1	Production	\$7,874,225	\$400,155	\$8,274,380	\$453,592	1,644	\$455,236
2	Transmission	1,870,115	(2,693)	1,867,422	107,575	(2,693)	104,882
3	Distribution	3,068,006	0	3,068,006	188,213	0	188,213
4	General	384,295	0	384,295	22,491	0	22,491
5	Common	441,716	0	441,716	26,014	0	26,014
6	TOTAL Utility Plant in Service	\$13,638,357	\$397,462	\$14,035,819	\$797,885	(\$1,049)	\$796,836
	Reserve for Depreciation						
7	Production	\$4,416,030	(\$18,224)	\$4,397,806	\$254,730	(\$683)	\$254,047
8	Transmission	619,010	(7,551)	611,459	35,625	(226)	35,399
9	Distribution	1,255,350	(2,550)	1,252,800	75,735	(850)	74,885
10	General	136,815	0	136,815	8,006	0	8,006
11	Common	277,291	0	277,291	16,363	0	16,363
12	TOTAL Reserve for Depreciation	\$6,704,495	(\$28,325)	\$6,676,170	\$390,459	(\$1,759)	\$388,700
	Net Utility Plant in Service						
13	Production	\$3,458,195	\$418,379	\$3,876,574	\$198,862	\$2,327	\$201,189
14	Transmission	1,251,105	4,858	1,255,963	71,950	(2,467)	69,483
15	Distribution	1,812,656	2,550	1,815,206	112,478	850	113,328
16	General	247,480	0	247,480	14,485	0	14,485
17	Common	164,425	0	164,425	9,651	0	9,651
18	Net Utility Plant in Service	\$6,933,862	\$425,787	\$7,359,649	\$407,426	\$710	\$408,136
19	Utility Plant Held for Future Use	\$0	\$0	\$0	\$0	\$0	\$0
20	Construction Work in Progress	\$0	\$0	\$0	\$0	\$0	\$0
21	Less: Accumulated Deferred Income Taxes	\$1,551,661	(\$97,993)	\$1,453,668	\$92,191	(\$14,571)	\$77,620
22	Cash Working Capital	(\$67,148)	\$919	(\$66,229)	(\$1,950)	\$472	(\$1,478)
	Other Rate Base Items:						
23	Materials and Supplies	\$124,370	\$0	\$124,370	\$7,206	\$0	\$7,206
24	Fuel Inventory	87,684	0	87,684	4,958	0	4,958
25	Non-Plant Assets & Liabilities	(79,421)	69,197	(10,224)	(4,740)	4,027	(713)
26	Prepayments	18,693	0	18,693	1,087	0	1,087
27	Customer Advances	(1,974)	0	(1,974)	(338)	0	(338)
28	Interest on Customer Deposits	(3,338)	0	(3,338)	(201)	0	(201)
29	Nuclear Outage Amortization	61,777	0	61,777	3,531	0	3,531
30	SD Private Fuel Amortization	765	(260)	505	765	(260)	505
31	SD Rate Case Expense Amortization	190	289	479	190	289	479
32	SD SO2 Emission Allowance Sales Amortization	(157)	47	(110)	(157)	47	(110)
33	SD AFUDC Amortization	4,824	0	4,824	4,824	0	4,824
34	Other Working Capital	4,545	(375)	4,170	241	(361)	(120)
35	Total Other Rate Base Items	\$217,958	\$68,898	\$286,856	\$17,366	\$3,742	\$21,108
36	Total Average Rate Base	\$5,533,011	\$593,597	\$6,126,608	\$330,651	\$19,495	\$350,146

		Pro Forma 2011					
		Total Utility			South Dakota Jurisdiction		
Line	No. Description	Unadjusted	Adjustments	Adjusted	Unadjusted	Adjustments	Adjusted
		(A)	(B)	(C)	(D)	(E)	(F)
		(A) + (B)			(D) + (E)		
	Accumulated Deferred Income Taxes						
1	Production	\$777,904	\$75,157	\$853,061	\$46,617	\$4,132	\$50,749
2	Transmission	271,411	2,839	274,250	15,611	(29)	15,582
3	Distribution	447,926	1,040	448,966	26,752	1,041	27,793
4	General	48,904	0	48,904	2,881	0	2,881
5	Common	34,842	0	34,842	2,052	0	2,052
6	Non-Plant Related	(29,326)	28,219	(1,107)	(1,722)	1,642	(80)
7	Net Operating Loss Carryforward (NOL)	0	(205,248)	(205,248)	0	(16,426)	(16,426)
8	TOTAL Accum Deferred Income Taxes	\$1,551,661	(\$97,993)	\$1,453,668	\$92,191	(\$9,640)	\$82,551