

Northern States Power Company
Electric Utility - State of South Dakota
COMPARISON OF DETAILED RATE BASE COMPONENTS
Test Year Ending December 31, 2011
(\$000s)

Docket No. EL12-____
Exhibit____(TEK-1), Schedule 11
Page 1 of 2

Line No.	Description	General Rate Case Filing Docket No. EL11-019 (A)	General Rate Case Filing Docket No. EL12- (B)	Change (C) = (B) - (A)
	Electric Plant as Booked			
1	Production	\$426,874	\$476,256	\$49,382
2	Transmission	96,991	104,882	7,891
3	Distribution	180,529	188,213	7,684
4	General	17,445	22,491	5,046
5	Common	23,970	26,014	2,044
6	TOTAL Utility Plant in Service	\$745,809	\$817,856	72,047
	Reserve for Depreciation			
7	Production	\$236,852	\$253,977	\$17,125
8	Transmission	32,335	35,112	2,777
9	Distribution	71,174	73,185	2,011
10	General	6,866	8,006	1,140
11	Common	14,938	16,363	1,425
12	TOTAL Reserve for Depreciation	\$362,165	\$386,644	\$24,479
	Net Utility Plant in Service			
13	Production	\$190,022	\$222,279	\$32,257
14 1	Transmission	64,656	69,770	5,114
15 2	Distribution	109,355	115,028	5,673
16 3	General	10,579	14,485	3,906
17 4	Common	9,032	9,651	619
18 5	Net Utility Plant in Service	\$383,644	\$431,213	\$47,569
19	Utility Plant Held for Future Use	\$0	\$0	\$0
20	Construction Work in Progress	\$0	\$0	\$0
21	Less: Accumulated Deferred Income Taxes	\$79,057	\$82,551	\$3,494
22	Cash Working Capital	(\$3,185)	(\$2,247)	\$938
	Other Rate Base Items:			
23	Materials and Supplies	\$7,003	\$7,206	\$203
24	Fuel Inventory	4,908	4,958	50
25	Non-Plant Assets & Liabilities	(2,603)	(713)	1,890
26	Prepayments	1,053	1,087	34
27	Customer Advances	(345)	(338)	7
28	Interest on Customer Deposits	(156)	(201)	(45)
29	Nuclear Outage Amortization	3,090	3,531	441
30	SD Private Fuel Amortization	505	505	0
31	SD Rate Case Expense Amortization	171	479	308
32	SD SO2 Emission Allowance Sales Amortization	(110)	(110)	0
33	SD AFUDC Amortization	4,715	4,824	109
34	Other Working Capital	(107)	(134)	(27)
35	Total Other Rate Base Items	\$18,124	\$21,094	\$2,970
36	Total Average Rate Base	\$319,526	\$367,509	\$47,983

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Line No.	Description	2011 Actual	2011 Test Year Unadjusted	2011 Pro Forma Adjusted
	Electric Plant as Booked			
1	Production	\$453,592	\$453,592	\$476,256
2	Transmission	107,575	107,575	104,882
3	Distribution	188,213	188,213	188,213
4	General	22,491	22,491	22,491
5	Common	26,014	26,014	26,014
6	TOTAL Utility Plant in Service	\$797,885	\$797,885	\$817,856
	Reserve for Depreciation			
7	Production	\$254,730	\$254,730	\$253,977
8	Transmission	35,625	35,625	35,112
9	Distribution	75,735	75,735	73,185
10	General	8,006	8,006	8,006
11	Common	16,363	16,363	16,363
12	TOTAL Reserve for Depreciation	\$390,459	\$390,459	\$386,644
	Net Utility Plant in Service			
13	Production	\$198,862	\$198,862	\$222,279
14	Transmission	71,950	71,950	69,770
15	Distribution	112,478	112,478	115,028
16	General	14,485	14,485	14,485
17	Common	9,651	9,651	9,651
18	Net Utility Plant in Service	\$407,426	\$407,426	\$431,213
19	Utility Plant Held for Future Use	\$0	\$0	\$0
20	Construction Work in Progress	\$0	\$0	\$0
21	Less: Accumulated Deferred Income Taxes	\$73,420	\$92,191	\$82,551
22	Cash Working Capital	\$0	(\$2,498)	(\$2,247)
	Other Rate Base Items:			
23	Materials and Supplies	\$7,206	\$7,206	\$7,206
24	Fuel Inventory	4,958	4,958	4,958
25	Non-Plant Assets & Liabilities	(713)	(4,740)	(713)
26	Prepayments	1,087	1,087	1,087
27	Customer Advances	(338)	(338)	(338)
28	Interest on Customer Deposits	(201)	(201)	(201)
29	Nuclear Outage Amortization	3,531	3,531	3,531
30	SD Private Fuel Amortization	505	765	505
31	SD Rate Case Expense Amortization	134	190	479
32	SD SO2 Emission Allowance Sales Amortization	(110)	(157)	(110)
33	SD AFUDC Amortization	4,824	4,824	4,824
34	Other Working Capital	241	241	(134)
35	Total Other Rate Base Items	\$21,124	\$17,366	\$21,094
36	Total Average Rate Base	\$355,130	\$330,103	\$367,509