

Northern States Power Company, a Minnesota corporation  
 Electric Utility - Total Company  
 Accumulated Depreciation 13 Monthly Balances by Function  
 Year Ended December 31, 2011

Docket No. EL12-\_\_\_\_  
 Statement E  
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Line No.	Month End	Production	Nuclear Fuel	Decommissioning Internal (1)	Transmission	Transmission Leased	Transmission Acquisition Adjustment	Distribution	Distribution Leased	General	Electric Intangible	Electric RWIP	Total Electric	Electric Common Allocated Including Common RWIP	Total	Adjustments	Adjusted Balance
1.	December-2010	\$ 2,819,423,921	\$ 1,541,045,878	\$ 1,743,187	\$ 602,788,714	\$ 434,633	\$ 222,385	\$ 1,248,830,416	\$ 1,424,430	\$ 97,221,243	\$ 33,049,137	\$ 60,306,585	\$ 6,285,877,359	\$ 272,150,869	\$ 6,558,028,228		
2.	January-2011	2,831,969,447	1,550,794,064	1,668,674	604,001,492	436,445	222,385	1,255,424,439	1,429,034	98,520,989	33,530,499	60,965,265	6,317,032,203	274,416,246	6,591,448,449		
3.	February-2011	2,842,475,326	1,559,505,587	1,630,694	607,268,429	438,257	222,385	1,262,025,930	1,433,637	100,071,956	34,015,640	60,491,919	6,348,595,922	276,680,752	6,625,276,674		
4.	March-2011	2,855,715,513	1,566,599,485	1,592,714	611,685,945	440,069	222,385	1,268,389,118	1,438,240	101,651,261	34,504,751	61,116,104	6,381,123,377	278,739,803	6,659,863,180		
5.	April-2011	2,864,597,543	1,572,817,633	1,554,734	615,012,256	441,882	222,385	1,274,013,088	1,442,843	103,197,785	34,993,703	60,010,938	6,408,282,914	281,050,364	6,689,333,278		
6.	May-2011	2,859,209,354	1,576,508,419	1,516,754	618,091,217	443,694	222,385	1,280,219,760	1,447,446	104,732,937	35,476,761	57,646,346	6,420,222,381	283,387,520	6,703,609,901		
7.	June-2011	2,873,420,013	1,584,777,945	1,478,774	622,406,299	445,506	222,385	1,285,535,993	1,452,049	106,372,327	36,134,291	61,019,030	6,451,226,552	285,646,825	6,736,873,377		
8.	July-2011	2,887,643,597	1,595,040,864	1,440,794	625,967,597	447,319	222,385	1,292,143,950	1,456,652	107,914,185	36,792,070	64,380,541	6,484,688,872	288,008,717	6,772,697,589		
9.	August-2011	2,902,696,062	1,605,714,097	1,402,814	628,935,956	466,385	222,385	1,292,607,817	1,461,255	97,890,136	36,732,313	66,355,786	6,501,773,434	269,120,545	6,770,893,979		
10.	September-2011	2,910,205,239	1,616,338,146	1,364,834	633,688,570	469,133	222,385	1,297,602,845	1,465,859	99,350,154	37,298,963	81,587,009	6,516,419,119	271,553,595	6,787,972,714		
11.	October-2011	2,895,710,938	1,624,021,116	1,326,854	631,727,031	471,881	222,385	1,304,288,538	1,470,462	100,836,917	37,901,397	53,478,948	6,544,498,571	273,929,118	6,818,427,689		
12.	November-2011	2,903,428,051	1,632,722,956	1,288,874	632,222,072	474,629	222,385	1,308,798,222	1,475,065	101,136,593	38,504,997	53,378,957	6,566,894,887	273,873,128	6,840,768,015		
13.	December-2011	2,911,876,145	1,641,947,651	1,250,894	630,433,499	13,672	222,385	1,292,327,258	1,479,668	101,276,757	39,111,235	54,238,842	6,565,700,322	276,223,034	6,841,923,356		
14.	13 Month Average Balance	\$ 2,873,720,858	\$ 1,589,833,372	\$ 1,481,584	\$ 620,325,314	\$ 417,193	\$ 222,385	\$ 1,281,708,260	\$ 1,452,049	\$ 101,551,788	\$ 36,003,520	\$ 61,152,021	\$ 6,445,564,301	\$ 277,290,809	\$ 6,722,855,110		
																Regulatory Adjustment for Saver Switches	(22,705,193)
																Regulatory Adjustment for Photo Voltaics	(306,139)
																Immaterial difference from above support to financial rules rate case support amount	3,222
																Non-Retail Prefunded	(3,000)
																Transmission and Production Interim Rate adjustments (excluded from SD)	823,328
																Difference between Financial View and SD Rules	3,830,672
																Total 13 Month Average Excluding Pro Forma Adjustments	6,704,498,000
																	6,704,498,000 (2)

Note: excludes ARO balances

- (1) FERC MN Jurisdiction Only
- (2) See Statement M, Page 8

Line No.	Description	Production	Nuclear Fuel	Decommissioning Internal (1)	Transmission	Transmission Leased	Transmission Acquisition Adjustment	Distribution	Distribution Leased	Electric General	Electric Intangible	Total Electric Excluding Common	Electric Common Allocated	Total
<u>Accumulated Provision for Depreciation</u>														
1.	Beginning Balance	\$ 2,819,423,921	\$ 1,541,045,878	\$ 1,743,187	\$ 602,788,714	\$ 434,633	\$ 222,385	\$ 1,248,830,416	\$ 1,424,430	\$ 97,221,243	\$ 33,049,137	\$ 6,346,183,944	\$ 269,693,124	\$ 6,615,877,068
2.	Annual Provision	164,398,781	100,901,773	(492,293)	41,701,531	25,959	0	72,533,628	55,237	17,926,951	6,062,098	403,113,665	27,979,319	431,092,984
3.	Retirements	(26,138,195)	0	0	(31,768,744)	(463,238)	0	(22,855,791)	0	(13,004,340)	0	(94,230,308)	(21,981,920)	(116,212,228)
4.	Salvage/Other	1,214,835	0	0	20,726,974	0	0	2,586,788	0	0	0	24,528,597	19,591	24,548,188
5.	Cost of Removal	(48,520,462)	0	0	(2,659,409)	0	0	(8,076,054)	0	(297,131)	0	(59,553,056)	(953,262)	(60,506,318)
6.	Transfers and Adjustments	1,497,265	0	0	(168,232)	16,318	0	(708,211)	1	(464,791)	0	172,350	(208,406)	(36,056)
7.	Gain/Loss	0	0	0	(187,335)	0	0	16,482	0	(105,175)	0	(276,028)	0	(276,028)
8.	Ending Balance Calculated	\$ 2,911,876,145	\$ 1,641,947,651	\$ 1,250,894	\$ 630,433,499	\$ 13,672	\$ 222,385	\$ 1,292,327,258	\$ 1,479,668	\$ 101,276,757	\$ 39,111,235	\$ 6,619,939,164	\$ 274,548,446	\$ 6,894,487,610
9.	RWIP Balance	42,226,306			5,732,277			6,136,883		143,376		54,238,842	1,674,588	55,913,430
10.	ARC Balance at 12/31/2011	103,249,045						129,036				103,378,081	1,679,403	105,057,484
11.	Grand Total	\$ 2,972,898,884	\$ 1,641,947,651	\$ 1,250,894	\$ 624,701,222	\$ 13,672	\$ 222,385	\$ 1,286,319,411	\$ 1,479,668	\$ 101,133,381	\$ 39,111,235	\$ 6,669,078,403	\$ 274,553,261	\$ 6,943,631,664

(1) FERC MN Jurisdiction Only

Northern States Power Company, a Minnesota corporation  
Electric Utility - Total Company  
Depreciation and Amortization Method  
Year Ended December 31, 2011

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Schedule E-2  
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There have been no changes in methods or procedures since FERC Form 1 was filed for the year 2011.

Depreciation is computed on FERC primary account average monthly balances. The amount of depreciation is credited to the accumulated provision for depreciation primary account balances which are maintained on NSP's accounting records. Therefore, no allocation to functional groups is necessary. However, allocations are necessary within common utility plant accumulated provision for depreciation. Common utility plant accumulated provision for depreciation is maintained in total. The total must be allocated to each utility department. The allocations are determined on the basis of studies that consider customers, revenues, plant, and agreed-upon allocations between electric and gas utility departments.