

**Northern States Power Company
Electric Utility - State of South Dakota
Interim Refund Interest Calculation**

**Docket No. EL12-046
Attachment C**

<u>Revenue Month</u>	<u>Beginning Balance</u>	<u>Curr Mo Int Rev Refund</u>	<u>Ending Balance</u>	<u>Average Balance</u>	<u>Days</u>	<u>Annual Interest¹</u>	<u>Monthly Interest</u>
Jan-13 ¹	\$0	\$301,693	\$301,693	\$150,847	30	7.00%	\$866
Feb-13	\$302,559	\$558,779	\$861,338	\$581,949	29	7.00%	\$3,228
Mar-13 est	\$864,566	\$609,070	\$1,473,636	\$1,169,101	31	7.00%	\$6,932
Apr-13 est	\$1,480,567	\$548,163	\$2,028,730	\$1,754,649	30	7.00%	\$10,068
May-13 est	\$2,038,798	\$0	\$2,038,798	\$2,038,798	31	7.00%	\$12,088
Jun-13 est	\$2,050,886	\$0	\$2,050,886	\$2,050,886	30	7.00%	\$11,767
2013 Total							\$44,948

¹ Based on a previous Commission decision in Docket EL09-018.

² Interim rates effective January 1, 2013