Exhib	it	(KM-1)
Sched	dule 12	(b)

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Xcel Energy

Docket No.: EL11-019

Response To: SDPUC Data Request No.

Requestor: 3-1

Date Received: December 22, 2011

Question:

Provide the status of the Company's participation in markets related to renewable energy credits and carbon credits.

Response:

The Company is reviewing market opportunities for selling ND and SD allocated renewable energy credits, but has not sold any to date. The Company has also not bought or sold any carbon credits.

Preparer: Kari Chilcott Clark

Title: Renewable Energy Portfolio Manager

Department: Purchased Power

Telephone: 303-571-6905

Date: January 10, 2012