Line	Description	;	NSP Rebuttal South Dakota Electric Adjusted 2010 Test Year	;	P Originally Filed South Dakota Electric Adjusted 2010 Test Year	Difference		
	(a)		(b)		(c)	(d)		
1	Average Rate Base	\$	318,891	\$	323,392	\$	(4,501)	
2	Adjusted Test Year Operating Income		19,456		18,915		541	
3	Earned Rate of Return		6.10%		5.85%			
4	Recommended Rate of Return		8.52%		8.78%			
5	Required Operating Income		27,170		28,394		(1,224)	
6	Income Deficiency (Excess)		7,714		9,479		(1,765)	
7	Gross Revenue Conversion Factor		1.53846		1.53846			
8	Revenue Deficiency (Excess)		11,868		14,583		(2,715)	
9	Gross Receipts Tax (at 0.0015)		18_		-			
10	Total Revenue Deficiency (Excess)		11,886		14,583		(2,697)	
11	Adjusted Test Year Revenue		157,052		157,219		(167)	
12	Revenue Requirement	\$	168,938	\$	171,802	\$	(2,864)	

SOURCES:

Column b, line 1: BAM-5, Schedule 1, page 1, column d, line 37

Column b, line 2: BAM-4, Schedule 2, page 1, column d, line 27

Column b, line 3: Line 2 divided by line 1

Column b, line 4: Coyne Rebuttal Testimony, Pg. 5, Table 1

Column b, line 5: Line 1 * line 4

Column b, line 6: Line 5 less line 2

Column b, line 7: Effective FIT rate / inverse + 1

Column b, line 8: Line 6 * line 7 Column b, line 9: Line 8 * 0.0015 Column b, line 10: Line 8 plus line 9

Column b, line 11: BAM-4, Schedule 2, page 1, column d, line 2

Column b, line 12: Line 11 plus line 10

Column c, line 1: Statement N, page 11 of 12, line 7, column SD Retail Electric Column c, line 2: Statement N, page 11 of 12, line 6, column SD Retail Electric

Column c, line 3: Line 2 divided by line 1

Column c, line 4: Statement N, page 11 of 12, line 5, column Weighted Cost

Column c, line 5: Statement N, page 11 of 12, line 15, column SD Retail Electric

Column c, line 6: Statement N, page 11 of 12, line 17, column SD Retail Electric Column c, line 8: Statement N, page 11 of 12, line 19, column SD Retail Electric

Column c, line 10: Line 8 plus line 9

Column c, line 11: Statement N, page 11 of 12, line 20, column SD Retail Electric

Column c, line 12: Line 10 plus line 11

Column d: Column b less column c

Line No.	Description	South Dakota Per Books		Total Staff Adjustments		Adjusted s Test Year		evenue ustment	Te with	djusted est Year n Revenue justment
	(a)		(b)		(c)		(d)	 (e)		(f)
1	OPERATING REVENUES:									
2	Retail Revenue	\$	156,951	\$	101	\$	157,052	\$ 11,886	\$	168,938
3	Other Electric Operating Revenue		39,152		(285)		38,867			38,867
4	TOTAL OPERATING REVENUES		196,103		(184)		195,919	11,886		207,805
5	OPERATING EXPENSES:									
6	Operation and Maintenance:									
7	Fuel & Purchased Energy		80,110		(10,502)		69,608			69,608
8	Power Production Expense		40,130		296		40,426			40,426
9	Transmission Expense		9,757		(303)		9,454			9,454
10	Distribution Expense		6,533		(156)		6,377			6,377
11	Customer Accounting Expense		3,996		-		3,996			3,996
12	Customer Service and Information Expense		492		(276)		216			216
13	Sales, Econ Dvlp & Other Expenses		3		50		53			53
14	Administration and General Expense		12,482		(884)		11,598			11,598
15	Other		-		-		-			-
16	Total Operation and Maintenance		153,503		(11,775)		141,728	 -		141,728
17	Depreciation and Amortization		19,446		(1,408)		18,038			18,038
18	Taxes:									
19	Property Taxes		5,560		849		6,409			6,409
20	Deferred Income Taxes and Investment Tax Credit		19,226		(6,454)		12,772			12,772
21	South Dakota Gross Receipts Tax		-		-		-	18		18
22	Payroll & Other Taxes		1,671		(1)		1,670			1,670
23	Federal Income Taxes		(13,970)		9,816		(4,154)	4,154		-
24	Other Taxes		-		-		-			-
25	Total Taxes		12,487		4,210		16,697	 4,172		20,869
26	TOTAL OPERATING EXPENSES		185,436		(8,973)		176,463	4,172		180,635
27	OPERATING INCOME	\$	10,667	\$	8,789	\$	19,456	\$ 7,714	\$	27,170
28	Rate Base		287,541			\$	318,891		\$	318,891
29	Earned Rate of Return		3.71%				6.10%			8.52%
30	NSP Rebuttal Proposed Rate of Return						8.52%			8.52%

SOURCES:

Line 4: Sum of lines 2 through 3

Line 16: Sum of lines 7 through 15

Line 25: Sum of lines 19 through 24

Line 26: Sum of lines 16, 17 and 25

Line 27: Line 4 less line 26

Line 28: BAM-5, Schedule 1, column d, line 37

Line 29: Line 27 / line 28

Line 30: Coyne Rebuttal Testimony, pg. 5, Table 1

Column b: BAM-4, Schedule 3, column b

Column c: BAM-4, Schedule 3, page 6, column ay

Column d: Column b plus column c

Column e, line 2: BAM-4, Schedule 1, column b, line 10 Column e, line 21: BAM-4, Schedule 1, column b, line 9 Column e, line 23: BAM-4, Schedule 1, column b, line 8 less

BAM-4, Schedule 1, column b, line 6

Column f: Column d plus column e

2 Retail Reve 3 Other Electric 4 TOTAL OPER 5 OPERATING 6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Ind 21 South Dako 22 Payroll & Other	otion	South Dakota Per Books		Weather rmalization	F	uel Lag	Fuel Recovery Timing	Incentive Compensation	Vegetation Management	Storm Damage	Claims & Injury Compensation	Fuel Expense Write-Off	Advertising
2 Retail Reve 3 Other Electr 4 TOTAL OPER 5 OPERATING 6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Ind 21 South Dako 22 Payroll & Oth 23 Federal Ind	(a)	(b)		(c)		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
2 Retail Reve 3 Other Electr 4 TOTAL OPER 5 OPERATING 6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Ind 21 South Dako 22 Payroll & Oth 23 Federal Ind													
Total Operation and Property Ta Deferred Inc. 23 Federal Inc. 23 Federal Inc. 23 Federal Inc. 25 Operation and Taxes: Federal Inc. 25 Operation and Taxes: Federal Inc. 25 Operation and Taxes: Federal Inc. 26 Federal Inc. 27 Payroll & Ote Pa	TING REVENUES:												
5 OPERATING 6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmission 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 OPERATING 26 OPERATING 27 Power Prod 28 Property 29 Payroll & Oth 20 Payroll & Oth 20 Payroll & Oth 20 Payroll & Oth 21 Federal Inc 21 Federal Inc 22 Payroll & Oth 23 Federal Inc 25 OPERATING 26 OPERATING 27 Power Prod 28 Property 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 22 Payroll & Oth 23 Payroll & Oth 24 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 22 Payroll & Oth 23 Payroll & Oth 24 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 22 Payroll & Oth 23 Payroll & Oth 24 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth		\$ 156,95		(1,447)	\$	(407)	\$ 2,635						
5 OPERATING 6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Ind 21 South Dako 22 Payroll & Oth 23 Federal Ind	Electric Operating Revenue	39,1	52										
6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmission 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Power Prod 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Federal Inc 20 Federal Inc 21 Federal Inc 22 Federal Inc 23 Federal Inc 25 Power Prod 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Federal Inc 20 Payroll & Ot 20 Federal Inc 21 Federal Inc 22 Payroll & Ot 23 Federal Inc 25 Payroll	OPERATING REVENUES	196,10	3	(1,447)		(407)	2,635			-			
6 Operation and 7 Fuel & Purc 8 Power Prod 9 Transmission 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Power Prod 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Federal Inc 20 Federal Inc 21 Federal Inc 22 Federal Inc 23 Federal Inc 25 Power Prod 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Federal Inc 20 Payroll & Ot 20 Federal Inc 21 Federal Inc 22 Payroll & Ot 23 Federal Inc 25 Payroll	TING EXPENSES:												
7 Fuel & Purc 8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operatio 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Transmission 26 Power Prod 27 Power Prod 28 Power Prod 29 Payroll & Ot 20 Payroll & Ot 20 Payroll & Ot 21 Federal Inc 22 Payroll & Ot 23 Federal Inc 25 Power Prod 26 Power Prod 27 Power Prod 28 Power Prod 29 Power Prod 20 Power Prod 20 Power Prod 20 Power Prod 21 Power Prod 22 Power Prod 23 Power Prod 24 Power Prod 25 Power Prod 26 Power Prod 26 Power Prod 27 Power Prod 28 Power Prod 29 Power Prod 20 Power Prod 20 Power Prod 20 Power Prod 21 Power Prod 22 Power Prod 23 Power Prod 24 Power Prod 25 Power Prod 26 Power Prod 26 Power Prod 27 Power Prod 28 Power Prod 29 Power Prod 20 Power Prod 20 Power Prod 20 Power Prod 20 Power Prod 21 Power Prod 22 Power Prod 23 Power Prod 24 Power Prod 25 Power Prod 26 Power Prod 26 Power Prod 27 Power Prod 28 Power Prod 29 Power Prod 20 Power Prod 21 Power Prod 22 Power Prod 23 Power Prod 24 Power Prod 25 Power Prod 26 Power Prod 26 Power Prod 27 Power Prod 28 Power Prod 29 Power Prod 29 Power Prod 20 Power	on and Maintenance:												
8 Power Prod 9 Transmissio 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Transmission 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 20 Payroll & Oth 21 Federal Inc 22 Payroll & Oth 23 Federal Inc 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 22 Payroll & Oth 23 Payroll & Oth 24 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 22 Payroll & Oth 23 Payroll & Oth 24 Payroll & Oth 25 Payroll & Oth 26 Payroll & Oth 27 Payroll & Oth 28 Payroll & Oth 29 Payroll & Oth 20 Payroll & Oth 21 Payroll & Oth 20 Payroll & Oth	& Purchased Energy	80,1	0	(488)		(407)						(9,607)	
9 Transmission 10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Distribution 26 Distribution 27 Administrati 28 Other	r Production Expense	40,13		(/		(- /						(-,,	
10 Distribution 11 Customer A 12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Customer A 26 Customer A 27 Depreciation a 28 Customer A 29 Depreciation a 20 Deferred Inc 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Customer A 26 Customer A 27 Depreciation a 28 Customer A 29 Depreciation a 20 Deferred Inc 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Customer A 26 Customer A 27 Depreciation a 28 Customer A 29 Depreciation a 20 Depreciation a 20 Depreciation a 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Customer A 26 Customer A 27 Depreciation a 28 Customer S 29 Depreciation a 20 Depreciation a 20 Depreciation a 21 South Dako 22 Payroll & Oth 23 Federal Inc 25 Customer S 26 Customer S 27 Depreciation a 28 Depreciation a 29 Depreciation a 30 Depreciation a 30 Depreciation a 30 Depreciation a 30 Depreciation a 31 Depreciation a 32 Depreciation a 32 Depreciation a 33 Depreciation a 34 Depreciation a 35 Depreciation a 36 Depreciation a 36 Depreciation a 37 Depreciation a 37 Depreciation a 38 D	mission Expense	9,75							(10)				
12 Customer S 13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 24 Sales, Econ 26 Sales, Econ 27 Administrati 28 Department 29 Department 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Sales, Econ 26 Sales, Econ 27 Administrati 28 Department 29 Department 20 Department 20 Department 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Sales, Econ 26 Sales, Econ 27 Administrati 28 Department 29 Department 20 Department 20 Department 20 Department 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Sales, Econ 26 Sales, Econ 27 Administrati 28 Department 29 Department 20 Department 20 Department 20 Department 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Sales, Econ 26 Sales, Econ 27 Department 28 Department 29 Department 20 Department 20 Department 20 Department 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Sales 26 Department 27 Department 28 Department 29 Department 20 Department 20 Department 20 Department 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Department 26 Department 27 Department 28 Department 28 Department 29 Department 20 Department 20 Department 20 Department 20 Department 21 South Dako 22 Department 23 Department 24 Department 25 Department 26 Department 27 Department 28 Department 2	oution Expense	6,53							(35)	(121)			
13 Sales, Econ 14 Administrati 15 Other 16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 24 Sort Payroll & Ot 25 Federal Inc 26 Payroll & Ot 27 Federal Inc 28 Payroll & Ot 29 Payroll & Ot 20 Federal Inc 20 Federal Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc 25 Payroll & Ot 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Payroll & Ot 20 Payroll & Ot 20 Payroll & Ot 20 Payroll & Ot 21 Payroll & Ot 22 Payroll & Ot 23 Payroll & Ot 25 Payroll & Ot 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Payroll & Ot 20 Payroll & Ot 21 Payroll & Ot 22 Payroll & Ot 23 Payroll & Ot 24 Payroll & Ot 25 Payroll & Ot 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Payroll & Ot 20 Payroll & Ot 21 Payroll & Ot 22 Payroll & Ot 23 Payroll & Ot 24 Payroll & Ot 25 Payroll & Ot 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Payroll & Ot 20 Payroll & Ot 21 Payroll & Ot 22 Payroll & Ot 24 Payroll & Ot 25 Payroll & Ot 26 Payroll & Ot 27 Payroll & Ot 28 Payroll & Ot 29 Payroll & Ot 20 Payroll & Ot 21 Payroll & Ot 22 Payroll & Ot 24 Payroll & Ot 25 Payroll &	mer Accounting Expense	3,99							, ,	, ,			
14 Administration 15 Other 16 Total Operation 17 Depreciation 18 Taxes: 19 Property Ta 20 Deferred Inc. 21 South Dako 22 Payroll & Ot 23 Federal Inc.	mer Service and Information Expense	49	2										(74)
15 Other 16 Total Operation a 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Other	, Econ Dvlp & Other Expenses		3										
16 Total Operation 17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc	nistration and General Expense	12,48	32					(1,382)			(6)		(153)
17 Depreciation a 18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inco													
18 Taxes: 19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc	peration and Maintenance	153,50	3	(488)		(407)		(1,382)	(45)	(121)	(6)	(9,607)	(227)
19 Property Ta 20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inco	ation and Amortization	19,44	6										
20 Deferred Inc 21 South Dako 22 Payroll & Ot 23 Federal Inc													
21 South Dako 22 Payroll & Ot 23 Federal Inco	erty Taxes	5,56	60										
22 Payroll & Ot23 Federal Income	red Income Taxes and Investment Tax Credit	19,22	26										
23 Federal Inco	Dakota Gross Receipts Tax		-										
	II & Other Taxes	1,67	'1										
24 Other Taxes	al Income Taxes	(13,97	(0)	(336)		-	922	484	16	42	2	3,362	79
	Taxes												
25 Total Taxes	axes	12,48	37	(336)		-	922	484	16	42	2	3,362	79
26 TOTAL OPER	OPERATING EXPENSES	185,43	66	(824)		(407)	922	(898)	(29)	(79)	(4)	(6,245)	(148)
27 OPERATING	TING INCOME	\$ 10,60	7	(623)		-	1,713	898	29	79	4	6,245	148

Line No.	Description (a)	Economic Development	Interest on Customer Deposits (m)	Association Dues (n)	Donations (o)	SFAS 106 Pay Go (p)	Rate Case Expense (q)	Noble Wind (r)	Monti LCM/EPU (s)	PI Life Extension (t)	King Mercury (u)
1 2 3	OPERATING REVENUES: Retail Revenue Other Electric Operating Revenue										
4	TOTAL OPERATING REVENUES		-					-			
5 6 7 8 9 10 11 12 13 14 15	OPERATING EXPENSES: Operation and Maintenance: Fuel & Purchased Energy Power Production Expense Transmission Expense Distribution Expense Customer Accounting Expense Customer Service and Information Expense Sales, Econ Dvlp & Other Expenses Administration and General Expense Other	50	1	(8)		215					
16	Total Operation and Maintenance	50	1	(8)	-	215	-	-	-	-	-
17	Depreciation and Amortization				-		59	1,006	322	188	6
18 19 20 21 22 23	Taxes: Property Taxes Deferred Income Taxes and Investment Tax Credit South Dakota Gross Receipts Tax Payroll & Other Taxes Federal Income Taxes	(18)	_	3		46 (115)	(21)	271 (4,744) 3,474	70 2,475 (2,233)	51 326 (379)	2 (37) 28
24	Other Taxes										
25	Total Taxes	(18)	-	3	-	(69)	(21)	(999)	312	(2)	(7)
26	TOTAL OPERATING EXPENSES	32	1	(5)	<u> </u>	146	38	7	634	186	(1)
27	OPERATING INCOME	(32)	(1)	5	-	(146)	(38)	(7)	(634)	(186)	1

Line No.	Description	Merricourt	Steam Remaining Life	Other Prod Remaining Life	Bonus Tax Depreciation	Net Operating Loss	Union Wage Adjustment	Non-Union Wage Adjustment	Margin Sharing	Wholesale Billing	Foundation Administration Costs
	(a)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)
1	OPERATING REVENUES:										
2	Retail Revenue										
3	Other Electric Operating Revenue								(135)		
4	TOTAL OPERATING REVENUES					-			(135)	-	
5	OPERATING EXPENSES:										
6	Operation and Maintenance:										
7	Fuel & Purchased Energy										
8	Power Production Expense										
9	Transmission Expense										
10	Distribution Expense										
11	Customer Accounting Expense										
12	Customer Service and Information Expense										
13 14	Sales, Econ Dvlp & Other Expenses Administration and General Expense						161	277		(10)	(21)
15	Other						101	211		(10)	(21)
13	Other										
16	Total Operation and Maintenance	-	-	-	-	-	161	277	-	(10)	(21)
17	Depreciation and Amortization		(525)	108							
18	Taxes:										
19	Property Taxes										
20	Deferred Income Taxes and Investment Tax Credit	10	200	(42)	(3,705)	(1,065)					
21	South Dakota Gross Receipts Tax										
22	Payroll & Other Taxes										(1)
23	Federal Income Taxes	(9)	-	-	3,173	943	(56)	(97)	(47)	4	8
24	Other Taxes										
25	Total Taxes	1	200	(42)	(532)	(122)	(56)	(97)	(47)	4	7
26	TOTAL OPERATING EXPENSES	1	(325)	66	(532)	(122)	105	180	(47)	(6)	(14)
27	OPERATING INCOME	(1)	325	(66)	532	122	(105)	(180)	(88)	6	14

Line No.	Description	Employee Expense Reduction	Pension and Insurance	Weather Normalized Allocator	Rider Removal	Rounding	Fox Lake Transmission Assets	Fines	Property Tax Update	Aviation Expense
	(a)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)
1 2 3	OPERATING REVENUES: Retail Revenue Other Electric Operating Revenue			82	\$ (680)					
4	TOTAL OPERATING REVENUES			82	(680)			-	<u> </u>	-
5 6 7 8 9 10 11 12 13	OPERATING EXPENSES: Operation and Maintenance: Fuel & Purchased Energy Power Production Expense Transmission Expense Distribution Expense Customer Accounting Expense Customer Service and Information Expense Sales, Econ Dvlp & Other Expenses			296 (1)						
14	Administration and General Expense	(25)	204					(1)		(64)
15	Other									
16	Total Operation and Maintenance	(25)	204	295		-		(1)	-	(64)
17	Depreciation and Amortization				(636)		(23)			
18 19 20 21	Taxes: Property Taxes Deferred Income Taxes and Investment Tax Credit South Dakota Gross Receipts Tax				(2) (123)		(8) (13)		462	
22 23 24	Payroll & Other Taxes Federal Income Taxes Other Taxes	9	(71)	(75)	79	-	22		(162)	22
25	Total Taxes	9	(71)	(75)	(46)	-	1	-	300	22
26	TOTAL OPERATING EXPENSES	(16)	133	220	(682)		(22)	(1)	300	(42)
27	OPERATING INCOME	16	(133)	(138)	2	<u>-</u>	22	1	(300)	42

Line		Economic Development	Energy		Schedule 26 Expenses and	Depreciation to	Executive Foreign Travel	Gain on Sale of Emission	Monticello No Single Event
No.	Description	Labor	Efficiency	Interest Sync	Revenues	Reflect 2012 Rates	Expenses	Allowances	Capital Project
1101	(a)	(ao)	(ap)	(aq)	(ar)	(as)	(at)	(au)	(av)
	· ,	, ,	· · /	` "	, ,	, ,	. ,	, ,	, ,
1	OPERATING REVENUES:								
2	Retail Revenue								
3	Other Electric Operating Revenue				(232)				
	, ,								
4	TOTAL OPERATING REVENUES		-	-	(232)	<u>-</u>			
5	OPERATING EXPENSES:								
6	Operation and Maintenance:								
7	Fuel & Purchased Energy								
8	Power Production Expense								
9	Transmission Expense				(292)				
10	Distribution Expense								
11	Customer Accounting Expense		()						
12	Customer Service and Information Expense		(202)						
13	Sales, Econ Dvlp & Other Expenses	(40)	(00)				(4)		
14	Administration and General Expense	(43)	(28)				(1)		
15	Other								
16	Total Operation and Maintenance	(43)	(230)	-	(292)		(1)	-	-
17	Depreciation and Amortization					(2,273)		2	16
	•					,			
18	Taxes:								
19	Property Taxes								3
20	Deferred Income Taxes and Investment Tax Credit								218
21	South Dakota Gross Receipts Tax								
22	Payroll & Other Taxes								
23	Federal Income Taxes	15	81	(196)	21	796		(1)	(191)
24	Other Taxes								
25	Total Taxes	15	81	(196)	21	796	-	(1)	30
26	TOTAL OPERATING EXPENSES	(28)	(149)	(196)	(271)	(1,477)	(1)	1	46
27	OPERATING INCOME	28	149	196	39	1,477		(1)	(46)
۷,	5. 2.3.11110 11100 III		170	100		1,717	<u>-</u>		(+0)

No.	Description (a)	Annualization (aw)	Tax Credits		Adjusted Test Year	
			(ax)	(ay)	(az)	
1	OPERATING REVENUES:					
2	Retail Revenue			\$ 101	\$ 157,052	
3	Other Electric Operating Revenue			(285)	38,867	
4	TOTAL OPERATING REVENUES		<u>-</u>	(184)	195,919	
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Fuel & Purchased Energy			(10,502)	69,608	
8	Power Production Expense			296	40,426	
9	Transmission Expense			(303)	9,454	
10	Distribution Expense			(156)	6,377	
11	Customer Accounting Expense			-	3,996	
12	Customer Service and Information Expense			(276)	216	
13	Sales, Econ Dvlp & Other Expenses			50	53	
14	Administration and General Expense			(884)	11,598	
15	Other			-	-	
16	Total Operation and Maintenance	-	-	(11,775)	141,728	
17	Depreciation and Amortization	342		(1,408)	18,038	
18	Taxes:					
19	Property Taxes			849	6,409	
20	Deferred Income Taxes and Investment Tax Credit			(6,454)	12,772	
21	South Dakota Gross Receipts Tax			-	-	
22	Payroll & Other Taxes			(1)	1,670	
23	Federal Income Taxes	(120)	358	9,816	(4,154)	
24	Other Taxes			-	-	
25	Total Taxes	(120)	358	4,210	16,697	
26	TOTAL OPERATING EXPENSES	222	358	(8,973)	176,463	
27	OPERATING INCOME	(222)	(358)	\$ 8,789	\$ 19,456	

Exhibit___(BAM-4) Schedule 3 Page 7 of 7

SOURCES:

Line 4:	Sum of lines 2 through 3
Line 16:	Sum of lines 7 through 15
Line 25:	Sum of lines 19 through 24
Line 26:	Sum of lines 16, 17, and 25
Line 27:	Line Alega line OC

Line 27: Line 4 less line 26

Line No.	Description	Te A	th Dakota est Year verage r Books	Pro	Total o Forma ustments	Pr	ath Dakota o Forma ate Base
	(a)		(b)		(c)		(d)
1	Electric Plant as Booked						
2	Production	\$	394,510	\$	33,023	\$	427,533
3	Transmission		97,917		(1,584)		96,333
4	Distribution		180,529		-		180,529
5	General		17,445		-		17,445
6	Common		23,970				23,970
7	Total Plant in Service		714,371		31,439		745,810
8	Reserve for Depreciation						
9	Production		236,566		299		236,865
10	Transmission		32,575		(253)		32,322
11	Distribution		72,024		(850)		71,174
12	General		6,866		-		6,866
13	Common		14,938		-		14,938
14	Total Reserve for Depreciation		362,969		(804)		362,165
15	TOTAL NET ELECTRIC PLANT IN SERVICE		351,402		32,243		383,645
16	Additions to Rate Base:						
17	Cash Working Capital		(2,794)		(245)		(3,039)
18	Tax Collections Available		-		(373)		(373)
19	Material and Supplies		6,260		`743 [´]		7,003
20	Fuel Inventory		4,816		92		4,908
21	Prepayments		1,122		(69)		1,053
22	Nuclear Outage - Change of Accounting		3,090		-		3,090
23	SD Private Fuel Amortization		933		(428)		505
24	Rate Case Expense Amortization		244		(73)		171
25	SD AFUDC Amortization		4,715		(. 5)		4,715
26	Other Working Capital		266		_		266
27	Other		-		_		-
28	TOTAL ADDITIONS TO RATE BASE		18,652		(353)		18,299
29	Deductions to Rate Base:						
30	Accumulated Deferred Income Taxes		75,503		4,336		79,839
31	Non-Plant Assets and Liabilities		6,495		(3,892)		2,603
32	Interest on Customer Deposits		156		(0,002)		156
33	Customer Advances		157		188		345
34	SD SO2 Emission Allowance Sales Amortization		202		(92)		110
35	Other		-		(32)		-
36	TOTAL DEDUCTIONS TO RATE BASE		82,513		540		83,053
37	TOTAL SOUTH DAKOTA RATE BASE	\$	287,541	\$	31,350	\$	318,891

Sources:

Line 7: Sum of lines 2 through 6 Line 14: Sum of lines 9 through 13 Line 15: Line 7 less line 14

Line 28: Sum of lines 17 through 27 Line 36: Sum of lines 30 through 35 Line 37: Line 15 plus line 28 less line 36

Column b: BAM-5, Schedule 2, page 1, column b Column c: BAM-5, Schedule 2, page 3, column w

Column d: column b plus column c

		South Dakota Test Year							Steam	Other Prod
Line		Average	SFAS 106	Noble	Monti	PI Life	King		Remaining	Remaining
No.	Description	Per Books	Pay Go	Wind	LCM/EPU	Extension	Mercury	Merricourt	Life	Life
1	(a) Electric Plant as Booked	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
2	Production	\$394,510		22,050	6,156	4,280	142			
3	Transmission	97,917		22,000	0,100	4,200	172			
4	Distribution	180,529								
5	General	17,445								
6	Common	23,970								
7	Total Plant in Service	714,371	-	22,050	6,156	4,280	142			-
	D (D) (
8	Reserve for Depreciation	222 522		505	(470)	22	•		(000)	5. 4
9	Production	236,566		565	(173)	90	3		(263)	54
10	Transmission	32,575								
11	Distribution	72,024								
12	General	6,866								
13	Common	14,938	_	505	(470)				(000)	
14	Total Reserve for Depreciation	362,969	-	565	(173)	90	3	-	(263)	54
15	TOTAL NET ELECTRIC PLANT IN SERVICE	351,402	-	21,485	6,329	4,190	139		263	(54)
16	Additions to Rate Base:									
17	Cash Working Capital	(2,794)								
18	Tax Collections Available	(2,754)								
19	Material and Supplies	6,260								
20	Fuel Inventory	4,816								
21	Prepayments	1,122								
22	Nuclear Outage Amortization	3,090								
23	SD Private Fuel Amortization	933								
24	Rate Case Expense Amortization	244								
25	SD AFUDC Amortization	4,715								
26	Other Working Capital	266								
27	Other	-								
28	TOTAL ADDITIONS TO RATE BASE	18,652	-	-						
00	Deductions to Deta Bass.									
29	Deductions to Rate Base:	75 500	4 577	0.000	4.404	504	40	4.4	400	(04)
30	Accumulated Deferred Income Taxes	75,503	1,577	3,323	1,181	561	19	14	100	(21)
31	Non-Plant Assets and Liabilities	6,495	(3,892)							
32	Interest on Customer Deposits	156								
33	Customer Advances	157								
34	SD SO2 Emission Allowance Sales Amortization	202								
35	Other	00.540	(0.045)	0.000	4 404				400	(04)
36	TOTAL DEDUCTIONS TO RATE BASE	82,513	(2,315)	3,323	1,181	561	19	14_	100	(21)
37	TOTAL SOUTH DAKOTA RATE BASE	\$ 287,541	2,315	18,162	5,148	3,629	120	(14)	163	(33)
		 _								

Line		Bonus Tax	Net Operating	Chisago	Income	Fox Lake	EL09-009	Depreciation to	Rate Case
No.	Description	Depreciation	Loss	Transmission Line	Statement (CWC)	Transmission Assets	Amortizations	Reflect 2012 Rates	Expense
	(a)	(k)	(I)	(m)	(n)	(o)	(p)	(q)	(r)
1	Electric Plant as Booked								
2	Production								
3	Transmission			(658)		(922)			
4	Distribution								
5	General								
6	Common								
7	Total Plant in Service	-	-	(658)	-	(922)	-	-	-
8	Reserve for Depreciation								
9	Production							(148)	
10	Transmission			(13)		(101)		(139)	
11	Distribution							(850)	
12	General								
13	Common								
14	Total Reserve for Depreciation	-	-	(13)	-	(101)	-	(1,137)	-
15	TOTAL NET ELECTRIC PLANT IN SERVICE		-	(645)	-	(821)		1,137	
16	Additions to Rate Base:								
17	Cash Working Capital				(245)				
18	Tax Collections Available				(373)				
19	Material and Supplies								
20	Fuel Inventory								
21	Prepayments								
22	Nuclear Outage Amortization								
23	SD Private Fuel Amortization						(428)		
24	Rate Case Expense Amortization								(73)
25	SD AFUDC Amortization								
26	Other Working Capital								
27	Other								
28	TOTAL ADDITIONS TO RATE BASE	-	-	-	(618)	-	(428)	-	(73)
29	Deductions to Rate Base:								
30	Accumulated Deferred Income Taxes	(1,853)	(532)	(35)		(106)			
31	Non-Plant Assets and Liabilities								
32	Interest on Customer Deposits								
33	Customer Advances								
34	SD SO2 Emission Allowance Sales Amortization						(92)		
35	Other						(/		
36	TOTAL DEDUCTIONS TO RATE BASE	(1,853)	(532)	(35)	-	(106)	(92)		
37	TOTAL SOUTH DAKOTA RATE BASE	1,853	532	(610)	(618)	(715)	(336)	1,137	(73)
31	TOTAL GOOTH PAROTA NATE DAGE	1,000	332	(010)	(010)	(113)	(330)	1,101	(73)

1	Description	Updates	Monticello No Single Event Capital Project	Weather Normalized Allocator	Depreciation Annualization	Total Staff Adjustments	Total Staff South Dakota Rate Base
1	(a)	(s)	(t)	(u)	(v)	(w)	(x)
	Electric Plant as Booked						
2	Production		302	93		\$ 33,023	\$ 427,533
3	Transmission			(4)		(1,584)	96,333
4	Distribution					-	180,529
5	General					-	17,445
6	Common					-	23,970
7	Total Plant in Service	-	302	89		31,439	745,810
8	Reserve for Depreciation						
9	Production		-		171	299	236,865
10	Transmission					(253)	32,322
11	Distribution					(850)	71,174
12	General					-	6,866
13	Common					-	14,938
14	Total Reserve for Depreciation	-		-	171	(804)	362,165
15	TOTAL NET ELECTRIC PLANT IN SERVICE	<u>-</u>	302	89	(171)	32,243	383,645
16	Additions to Rate Base:						
17	Cash Working Capital					(245)	(3,039)
18	Tax Collections Available					(373)	(373)
19	Material and Supplies	743				743	7,003
20	Fuel Inventory	92				92	4,908
21	Prepayments	(69)				(69)	1,053
22	Nuclear Outage Amortization	,				-	3,090
23	SD Private Fuel Amortization					(428)	505
24	Rate Case Expense Amortization					(73)	171
25	SD AFUDC Amortization					-	4,715
26	Other Working Capital					_	266
27	Other					-	-
28	TOTAL ADDITIONS TO RATE BASE	766		-		(353)	18,299
29	Deductions to Rate Base:						
30	Accumulated Deferred Income Taxes		108			4,336	79,839
31	Non-Plant Assets and Liabilities					(3,892)	2,603
32	Interest on Customer Deposits					-	156
33	Customer Advances	188				188	345
34	SD SO2 Emission Allowance Sales Amortization	100				(92)	110
35	Other					(02)	-
36	TOTAL DEDUCTIONS TO RATE BASE	188	108	-		540	83,053
37	TOTAL SOUTH DAKOTA RATE BASE	578	194	89	(171)	31,350	\$ 318,891

Northern States Power Company
Docket EL11-019
South Dakota Average Rate Base with Known and Measurable Adjustments
Adjusted Test Year Ending December 31, 2010 (\$000's)

Exhibit___(BAM-5) Schedule 2 Page 4 of 4

Sources

Line 7: Sum of lines 2 through 6 Line 14: Sum of lines 9 through 13 Line 15: Line 7 less line 14

Line 28: Sum of lines 17 through 27 Line 36: Sum of lines 30 through 35 Line 37: Line 15 plus 28 less line 36

Column b, line 2-6, 9-13, 17-27, 30-35: Exhibit_(TEK-1), Schedule 6a, pg 1, Column (1)