

**Northern States Power Company
 Electric Utility - State of South Dakota
 Interim Refund Interest Calculation**

**Docket No. EL11-019
 Attachment C**

<u>Revenue Month</u>	<u>Beginning Balance</u>	<u>Curr Mo Int Rev Refund</u>	<u>Ending Balance</u>	<u>Average Balance</u>	<u>Days</u>	<u>Annual Interest¹</u>	<u>Monthly Interest</u>
Jan-12 ²	\$0	\$154,733	\$154,733	\$77,366	30	7.00%	\$444
Feb-12	\$155,177	\$344,609	\$499,785	\$327,481	29	7.00%	\$1,816
Mar-12	\$501,602	\$365,474	\$867,076	\$684,339	31	7.00%	\$4,057
Apr-12	\$871,133	\$322,204	\$1,193,337	\$1,032,235	30	7.00%	\$5,923
May-12	\$1,199,260	\$351,633	\$1,550,893	\$1,375,076	31	7.00%	\$8,153
Jun-12	\$1,559,045	\$386,796	\$1,945,842	\$1,752,444	30	7.00%	\$10,055
Jul-12	\$1,955,897	\$406,136	\$2,362,033	\$2,158,965	31	7.00%	\$12,800
Aug-12	\$2,374,833	\$0	\$2,374,833	\$2,374,833	31	7.00%	\$14,080
Sep-12	\$2,388,914	\$0	\$2,388,914	\$2,388,914	16	7.00%	\$7,310
2012 Total							\$64,639

¹ Based on a previous Commission decision in Docket EL09-018.

² Interim rates effective January 2, 2012