

**Northern States Power Company
Electric Utility - State of South Dakota
Summary of Interim Refund**

**Docket No. EL11-019
Attachment A**

2010 TY

Interim Refund Factor Calculation

1	Authorized Annual Interim Rate Increase	\$12,717,000
2	Approved Annual Base Rate Increase	\$8,037,000
3	Annualized Excess Interim Recovery (line 1- line 2)	\$4,680,000
4	% Refundable (line 3 / line 1)	36.8011%
5	Actual Interim Revenue Increase Collected ¹	\$6,335,639
6	Interim Refund Excluding Interest (line 4 x line 5)	\$2,331,585
7	Interest on Interim Refund Balance (Attachment C)	\$64,639
8	ECR Rider Over-Collection with Interest	\$292,000
9	Interim Refund Including Interest and ECR Rider (line 6 + line 7 + line 8)	\$2,688,224
10	Interim Refund Factor (line 9 / line 5)	42.4302%

Est. Average Interim Refund per Residential Customer

11	Interim Revenues for Residential Customers	\$2,692,646
12	Average Residential Customers Jan. 2012 - Jun. 2012	75,428
13	Est. Average Interim Revenues per Customer (line 11 / line 12)	\$35.70
14	Est. Average Interim Refund per Residential Customer (line 10 x line 13)	\$15.15

¹ Interim revenues collected from Jan. 2, 2012 through Jul. 31, 2012. See Attachment B.