

Line	Description	South Dakota Electric Adjusted 2010 Test Year	NSP Originally Filed South Dakota Electric Adjusted 2010 Test Year	Difference
	(a)	(b)	(c)	(d)
1	Average Rate Base	\$ 319,526	\$ 323,392	\$ (3,866)
2	Adjusted Test Year Operating Income	19,675	18,915	760
3	Earned Rate of Return	6.16%	5.85%	
4	Recommended Rate of Return	7.79%	8.78%	
5	Required Operating Income	24,891	28,394	(3,503)
6	Income Deficiency (Excess)	5,216	9,479	(4,263)
7	Gross Revenue Conversion Factor	1.53846	1.53846	
8	Revenue Deficiency (Excess)	8,025	14,583	(6,558)
9	Gross Receipts Tax (at 0.0015)	12	-	
10	<b>Total Revenue Deficiency (Excess)</b>	<b>8,037</b>	<b>14,583</b>	<b>(6,546)</b>
11	Adjusted Test Year Revenue	157,052	157,219	(167)
12	<b>Revenue Requirement</b>	<b>\$ 165,089</b>	<b>\$ 171,802</b>	<b>\$ (6,713)</b>

**SOURCES:**

Column b, line 1: Exhibit 4, page 1, column d, line 37  
Column b, line 2: Exhibit 2, page 1, column d, line 27  
Column b, line 3: Line 2 divided by line 1  
Column b, line 4: Exhibit 6  
Column b, line 5: Line 1 \* line 4  
Column b, line 6: Line 5 less line 2  
Column b, line 7: Effective FIT rate / inverse + 1  
Column b, line 8: Line 6 \* line 7  
Column b, line 9: Line 8 \* 0.0015  
Column b, line 10: Line 8 plus line 9  
Column b, line 11: Exhibit 2, page 1, column d, line 2  
Column b, line 12: Line 11 plus line 10

Column c, line 1: Statement N, page 11 of 12, line 7, column SD Retail Electric  
Column c, line 2: Statement N, page 11 of 12, line 6, column SD Retail Electric  
Column c, line 3: Line 2 divided by line 1  
Column c, line 4: Statement N, page 11 of 12, line 5, column Weighted Cost  
Column c, line 5: Statement N, page 11 of 12, line 15, column SD Retail Electric  
Column c, line 6: Statement N, page 11 of 12, line 17, column SD Retail Electric  
Column c, line 8: Statement N, page 11 of 12, line 19, column SD Retail Electric  
Column c, line 10: Line 8 plus line 9  
Column c, line 11: Statement N, page 11 of 12, line 20, column SD Retail Electric  
Column c, line 12: Line 10 plus line 11  
Column d: Column b less column c

Line No.	Description	South Dakota Per Books (a)	Total Staff Adjustments (b)	Adjusted Test Year (c)	Revenue Adjustment (d)	Adjusted Test Year with Revenue Adjustment (e)
1	OPERATING REVENUES:					
2	Retail Revenue	\$ 156,951	\$ 101	\$ 157,052	\$ 8,037	\$ 165,089
3	Other Electric Operating Revenue	39,152	(285)	38,867		38,867
4	<b>TOTAL OPERATING REVENUES</b>	<b>196,103</b>	<b>(184)</b>	<b>195,919</b>	<b>8,037</b>	<b>203,956</b>
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Fuel & Purchased Energy	80,110	(10,502)	69,608		69,608
8	Power Production Expense	40,130	296	40,426		40,426
9	Transmission Expense	9,757	(303)	9,454		9,454
10	Distribution Expense	6,533	(156)	6,377		6,377
11	Customer Accounting Expense	3,996	-	3,996		3,996
12	Customer Service and Information Expense	492	(276)	216		216
13	Sales, Econ Dvlp & Other Expenses	3	50	53		53
14	Administration and General Expense	12,482	(884)	11,598		11,598
15	Other	-	-	-		-
16	Total Operation and Maintenance	153,503	(11,775)	141,728	-	141,728
17	Depreciation and Amortization	19,446	(1,408)	18,038		18,038
18	Taxes:					
19	Property Taxes	5,560	849	6,409		6,409
20	Deferred Income Taxes and Investment Tax Credit	19,226	(8,017)	11,209		11,209
21	South Dakota Gross Receipts Tax	-	-	-	12	12
22	Payroll & Other Taxes	1,671	(1)	1,670		1,670
23	Federal Income Taxes	(13,970)	11,160	(2,810)	2,809	(1)
24	Other Taxes	-	-	-		-
25	Total Taxes	12,487	3,991	16,478	2,821	19,299
26	<b>TOTAL OPERATING EXPENSES</b>	<b>185,436</b>	<b>(9,192)</b>	<b>176,244</b>	<b>2,821</b>	<b>179,065</b>
27	<b>OPERATING INCOME</b>	<b>\$ 10,667</b>	<b>\$ 9,008</b>	<b>\$ 19,675</b>	<b>\$ 5,216</b>	<b>\$ 24,891</b>
28	Rate Base	287,541		\$ 319,526		\$ 319,526
29	Earned Rate of Return	3.71%		6.16%		7.79%
30	Rate of Return Reflecting 6/19/12 Commission Decision			7.79%		7.79%

**SOURCES:**

Line 4: Sum of lines 2 through 3  
Line 16: Sum of lines 7 through 15  
Line 25: Sum of lines 19 through 24  
Line 26: Sum of lines 16, 17 and 25  
Line 27: Line 4 less line 26  
Line 28: Exhibit 4, column d, line 37  
Line 29: Line 27 / line 28  
Line 30: Exhibit 6  
Column b: Exhibit 3, column b

Column c: Exhibit 3, page 6, column ay  
Column d: Column b plus column c  
Column e, line 2: Exhibit 1, column b, line 10  
Column e, line 21: Exhibit 1, column b, line 9  
Column e, line 23: Exhibit 1, column b, line 8 less  
Exhibit 1, column b, line 6  
Column f: Column d plus column e

Line No.	Description	South Dakota Per Books (a)	Weather Normalization (b)	Fuel Lag (c)	Fuel Recovery Timing (d)	Incentive Compensation (e)	Vegetation Management (f)	Storm Damage (g)	Claims & Injury Compensation (h)	Fuel Expense Write-Off (i)	Advertising (j)
1	OPERATING REVENUES:										
2	Retail Revenue	\$ 156,951	\$ (1,447)	\$ (407)	\$ 2,635						
3	Other Electric Operating Revenue	39,152									
4	<b>TOTAL OPERATING REVENUES</b>	<b>196,103</b>	<b>(1,447)</b>	<b>(407)</b>	<b>2,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	OPERATING EXPENSES:										
6	Operation and Maintenance:										
7	Fuel & Purchased Energy	80,110	(488)	(407)						(9,607)	
8	Power Production Expense	40,130									
9	Transmission Expense	9,757					(10)				
10	Distribution Expense	6,533					(35)	(121)			
11	Customer Accounting Expense	3,996									
12	Customer Service and Information Expense	492									(74)
13	Sales, Econ Dvlp & Other Expenses	3									
14	Administration and General Expense	12,482				(1,382)			(6)		(153)
15	Other										
16	Total Operation and Maintenance	153,503	(488)	(407)	-	(1,382)	(45)	(121)	(6)	(9,607)	(227)
17	Depreciation and Amortization	19,446									
18	Taxes:										
19	Property Taxes	5,560									
20	Deferred Income Taxes and Investment Tax Credit	19,226									
21	South Dakota Gross Receipts Tax	-									
22	Payroll & Other Taxes	1,671									
23	Federal Income Taxes	(13,970)	(336)	-	922	484	16	42	2	3,362	79
24	Other Taxes										
25	Total Taxes	12,487	(336)	-	922	484	16	42	2	3,362	79
26	<b>TOTAL OPERATING EXPENSES</b>	<b>185,436</b>	<b>(824)</b>	<b>(407)</b>	<b>922</b>	<b>(898)</b>	<b>(29)</b>	<b>(79)</b>	<b>(4)</b>	<b>(6,245)</b>	<b>(148)</b>
27	<b>OPERATING INCOME</b>	<b>\$ 10,667</b>	<b>(623)</b>	<b>-</b>	<b>1,713</b>	<b>898</b>	<b>29</b>	<b>79</b>	<b>4</b>	<b>6,245</b>	<b>148</b>

Line No.	Description	Economic Development (l)	Interest on Customer Deposits (m)	Association Dues (n)	Donations (o)	SFAS 106 Pay Go (p)	Rate Case Expense (q)	Noble Wind (r)	Monti LCM/EPU (s)	PI Life Extension (t)	King Mercury (u)
1	OPERATING REVENUES:										
2	Retail Revenue										
3	Other Electric Operating Revenue										
4	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5	OPERATING EXPENSES:										
6	Operation and Maintenance:										
7	Fuel & Purchased Energy										
8	Power Production Expense										
9	Transmission Expense										
10	Distribution Expense										
11	Customer Accounting Expense										
12	Customer Service and Information Expense										
13	Sales, Econ Dvlp & Other Expenses	50									
14	Administration and General Expense		1	(8)		215					
15	Other										
16	Total Operation and Maintenance	<u>50</u>	<u>1</u>	<u>(8)</u>	<u>-</u>	<u>215</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Depreciation and Amortization				-		59	1,006	322	188	6
18	Taxes:										
19	Property Taxes							271	70	51	2
20	Deferred Income Taxes and Investment Tax Credit					46		(4,744)	2,475	326	(37)
21	South Dakota Gross Receipts Tax										
22	Payroll & Other Taxes										
23	Federal Income Taxes	(18)	-	3		(115)	(21)	3,474	(2,233)	(379)	28
24	Other Taxes										
25	Total Taxes	<u>(18)</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>(69)</u>	<u>(21)</u>	<u>(999)</u>	<u>312</u>	<u>(2)</u>	<u>(7)</u>
26	<b>TOTAL OPERATING EXPENSES</b>	<u>32</u>	<u>1</u>	<u>(5)</u>	<u>-</u>	<u>146</u>	<u>38</u>	<u>7</u>	<u>634</u>	<u>186</u>	<u>(1)</u>
27	<b>OPERATING INCOME</b>	<u>(32)</u>	<u>(1)</u>	<u>5</u>	<u>-</u>	<u>(146)</u>	<u>(38)</u>	<u>(7)</u>	<u>(634)</u>	<u>(186)</u>	<u>1</u>

Line No.	Description	Merricourt (a)	Steam Remaining Life (v)	Other Prod Remaining Life (w)	Bonus Tax Depreciation (x)	Net Operating Loss (y)	Union Wage Adjustment (z)	Non-Union Wage Adjustment (aa)	Margin Sharing (ab)	Wholesale Billing (ac)	Foundation Administration Costs (ad)	(ae)
1	OPERATING REVENUES:											
2	Retail Revenue											
3	Other Electric Operating Revenue									(135)		
4	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(135)</u>	<u>-</u>	<u>-</u>
5	OPERATING EXPENSES:											
6	Operation and Maintenance:											
7	Fuel & Purchased Energy											
8	Power Production Expense											
9	Transmission Expense											
10	Distribution Expense											
11	Customer Accounting Expense											
12	Customer Service and Information Expense											
13	Sales, Econ Dvlp & Other Expenses											
14	Administration and General Expense						161	277			(10)	(21)
15	Other											
16	Total Operation and Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161</u>	<u>277</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>(21)</u>
17	Depreciation and Amortization		(525)	108								
18	Taxes:											
19	Property Taxes											
20	Deferred Income Taxes and Investment Tax Credit	10	200	(42)	(3,705)	(2,628)						
21	South Dakota Gross Receipts Tax											
22	Payroll & Other Taxes											(1)
23	Federal Income Taxes	(9)	-	-	3,173	2,283	(56)	(97)	(47)	4		8
24	Other Taxes											
25	Total Taxes	<u>1</u>	<u>200</u>	<u>(42)</u>	<u>(532)</u>	<u>(345)</u>	<u>(56)</u>	<u>(97)</u>	<u>(47)</u>	<u>4</u>	<u>7</u>	
26	<b>TOTAL OPERATING EXPENSES</b>	<u>1</u>	<u>(325)</u>	<u>66</u>	<u>(532)</u>	<u>(345)</u>	<u>105</u>	<u>180</u>	<u>(47)</u>	<u>(6)</u>	<u>(14)</u>	
27	<b>OPERATING INCOME</b>	<u>(1)</u>	<u>325</u>	<u>(66)</u>	<u>532</u>	<u>345</u>	<u>(105)</u>	<u>(180)</u>	<u>(88)</u>	<u>6</u>	<u>14</u>	

Line No.	Description	Employee Expense Reduction (af)	Pension and Insurance (ag)	Weather Normalized Allocator (ah)	Rider Removal (ai)	Rounding (aj)	Fox Lake Transmission Assets (ak)	Fines (al)	Property Tax Update (am)	Aviation Expense (an)
1	OPERATING REVENUES:									
2	Retail Revenue				\$ (680)					
3	Other Electric Operating Revenue			82						
4	<b>TOTAL OPERATING REVENUES</b>	<b>-</b>	<b>-</b>	<b>82</b>	<b>(680)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	OPERATING EXPENSES:									
6	Operation and Maintenance:									
7	Fuel & Purchased Energy									
8	Power Production Expense			296						
9	Transmission Expense			(1)						
10	Distribution Expense									
11	Customer Accounting Expense									
12	Customer Service and Information Expense									
13	Sales, Econ Dvlp & Other Expenses									
14	Administration and General Expense	(25)	204					(1)		(64)
15	Other									
16	Total Operation and Maintenance	(25)	204	295	-	-	-	(1)	-	(64)
17	Depreciation and Amortization				(636)		(23)			
18	Taxes:									
19	Property Taxes				(2)		(8)		462	
20	Deferred Income Taxes and Investment Tax Credit				(123)		(13)			
21	South Dakota Gross Receipts Tax									
22	Payroll & Other Taxes									
23	Federal Income Taxes	9	(71)	(75)	79	-	22		(162)	22
24	Other Taxes									
25	Total Taxes	9	(71)	(75)	(46)	-	1	-	300	22
26	<b>TOTAL OPERATING EXPENSES</b>	<b>(16)</b>	<b>133</b>	<b>220</b>	<b>(682)</b>	<b>-</b>	<b>(22)</b>	<b>(1)</b>	<b>300</b>	<b>(42)</b>
27	<b>OPERATING INCOME</b>	<b>16</b>	<b>(133)</b>	<b>(138)</b>	<b>2</b>	<b>-</b>	<b>22</b>	<b>1</b>	<b>(300)</b>	<b>42</b>

Line No.	Description	Economic Development Labor (a)	Energy Efficiency (ap)	Interest Sync (aq)	Schedule 26 Expenses and Revenues (ar)	Depreciation to Reflect 2012 Rates (as)	Executive Foreign Travel Expenses (at)	Gain on Sale of Emission Allowances (au)	Monticello No Single Event Capital Project (av)
1	OPERATING REVENUES:								
2	Retail Revenue								
3	Other Electric Operating Revenue				(232)				
4	<b>TOTAL OPERATING REVENUES</b>	-	-	-	<b>(232)</b>	-	-	-	-
5	OPERATING EXPENSES:								
6	Operation and Maintenance:								
7	Fuel & Purchased Energy								
8	Power Production Expense								
9	Transmission Expense				(292)				
10	Distribution Expense								
11	Customer Accounting Expense								
12	Customer Service and Information Expense		(202)						
13	Sales, Econ Dvlp & Other Expenses								
14	Administration and General Expense	(43)	(28)				(1)		
15	Other								
16	Total Operation and Maintenance	(43)	(230)	-	(292)	-	(1)	-	-
17	Depreciation and Amortization					(2,273)		2	16
18	Taxes:								
19	Property Taxes								3
20	Deferred Income Taxes and Investment Tax Credit								218
21	South Dakota Gross Receipts Tax								
22	Payroll & Other Taxes								
23	Federal Income Taxes	15	81	(192)	21	796		(1)	(191)
24	Other Taxes								
25	Total Taxes	15	81	(192)	21	796	-	(1)	30
26	<b>TOTAL OPERATING EXPENSES</b>	<b>(28)</b>	<b>(149)</b>	<b>(192)</b>	<b>(271)</b>	<b>(1,477)</b>	<b>(1)</b>	<b>1</b>	<b>46</b>
27	<b>OPERATING INCOME</b>	<b>28</b>	<b>149</b>	<b>192</b>	<b>39</b>	<b>1,477</b>	<b>1</b>	<b>(1)</b>	<b>(46)</b>

Line No.	Description	Depreciation Annualization (a)	Production Tax Credits (ax)	Subtotal Staff Adjustments (ay)	Adjusted Test Year (az)
1	OPERATING REVENUES:				
2	Retail Revenue			\$ 101	\$ 157,052
3	Other Electric Operating Revenue			(285)	38,867
4	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>(184)</u>	<u>195,919</u>
5	OPERATING EXPENSES:				
6	Operation and Maintenance:				
7	Fuel & Purchased Energy			(10,502)	69,608
8	Power Production Expense			296	40,426
9	Transmission Expense			(303)	9,454
10	Distribution Expense			(156)	6,377
11	Customer Accounting Expense			-	3,996
12	Customer Service and Information Expense			(276)	216
13	Sales, Econ Dvlp & Other Expenses			50	53
14	Administration and General Expense			(884)	11,598
15	Other			-	-
16	Total Operation and Maintenance	<u>-</u>	<u>-</u>	<u>(11,775)</u>	<u>141,728</u>
17	Depreciation and Amortization	342		(1,408)	18,038
18	Taxes:				
19	Property Taxes			849	6,409
20	Deferred Income Taxes and Investment Tax Credit			(8,017)	11,209
21	South Dakota Gross Receipts Tax			-	-
22	Payroll & Other Taxes			(1)	1,670
23	Federal Income Taxes	(120)	358	11,160	(2,810)
24	Other Taxes			-	-
25	Total Taxes	<u>(120)</u>	<u>358</u>	<u>3,991</u>	<u>16,478</u>
26	<b>TOTAL OPERATING EXPENSES</b>	<u>222</u>	<u>358</u>	<u>(9,192)</u>	<u>176,244</u>
27	<b>OPERATING INCOME</b>	<u>(222)</u>	<u>(358)</u>	<u>\$ 9,008</u>	<u>\$ 19,675</u>



**SOURCES:**

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Line 4:	Sum of lines 2 through 3
Line 16:	Sum of lines 7 through 15
Line 25:	Sum of lines 19 through 24
Line 26:	Sum of lines 16, 17, and 25
Line 27:	Line 4 less line 26

Line No.	Description	South Dakota Test Year Average Per Books	Total Pro Forma Adjustments	South Dakota Pro Forma Rate Base
	(a)	(b)	(c)	(d)
1	Electric Plant as Booked			
2	Production	\$ 394,510	\$ 33,022	\$ 427,532
3	Transmission	97,917	(1,584)	96,333
4	Distribution	180,529	-	180,529
5	General	17,445	-	17,445
6	Common	23,970	-	23,970
7	Total Plant in Service	714,371	31,438	745,809
8	Reserve for Depreciation			
9	Production	236,566	299	236,865
10	Transmission	32,575	(253)	32,322
11	Distribution	72,024	(850)	71,174
12	General	6,866	-	6,866
13	Common	14,938	-	14,938
14	Total Reserve for Depreciation	362,969	(804)	362,165
15	TOTAL NET ELECTRIC PLANT IN SERVICE	351,402	32,242	383,644
16	Additions to Rate Base:			
17	Cash Working Capital	(2,794)	(391)	(3,185)
18	Tax Collections Available	-	(373)	(373)
19	Material and Supplies	6,260	743	7,003
20	Fuel Inventory	4,816	92	4,908
21	Prepayments	1,122	(69)	1,053
22	Nuclear Outage - Change of Accounting	3,090	-	3,090
23	SD Private Fuel Amortization	933	(428)	505
24	Rate Case Expense Amortization	244	(73)	171
25	SD AFUDC Amortization	4,715	-	4,715
26	Other Working Capital	266	-	266
27	Other	-	-	-
28	TOTAL ADDITIONS TO RATE BASE	18,652	(499)	18,153
29	Deductions to Rate Base:			
30	Accumulated Deferred Income Taxes	75,503	3,554	79,057
31	Non-Plant Assets and Liabilities	6,495	(3,892)	2,603
32	Interest on Customer Deposits	156	-	156
33	Customer Advances	157	188	345
34	SD SO2 Emission Allowance Sales Amortization	202	(92)	110
35	Other	-	-	-
36	TOTAL DEDUCTIONS TO RATE BASE	82,513	(242)	82,271
37	TOTAL SOUTH DAKOTA RATE BASE	\$ 287,541	\$ 31,985	\$ 319,526

**Sources:**

Line 7: Sum of lines 2 through 6  
Line 14: Sum of lines 9 through 13  
Line 15: Line 7 less line 14  
Line 28: Sum of lines 17 through 27  
Line 36: Sum of lines 30 through 35

Line 37: Line 15 plus line 28 less line 36  
Column b: Exhibit 5, page 1, column b  
Column c: Exhibit 5, page 3, column w  
Column d: column b plus column c

Line No.	Description	South Dakota Test Year Average Per Books (a)	SFAS 106 Pay Go (b)	Noble Wind (c)	Monti LCM/EPU (d)	PI Life Extension (e)	King Mercury (f)	Merricourt (g)	Steam Remaining Life (h)	Other Prod Remaining Life (i)
1	Electric Plant as Booked									
2	Production	\$394,510		22,050	6,156	4,280	142			
3	Transmission	97,917								
4	Distribution	180,529								
5	General	17,445								
6	Common	23,970								
7	Total Plant in Service	714,371	-	22,050	6,156	4,280	142	-	-	-
8	Reserve for Depreciation									
9	Production	236,566		565	(173)	90	3	(263)	54	
10	Transmission	32,575								
11	Distribution	72,024								
12	General	6,866								
13	Common	14,938								
14	Total Reserve for Depreciation	362,969	-	565	(173)	90	3	-	(263)	54
15	TOTAL NET ELECTRIC PLANT IN SERVICE	351,402	-	21,485	6,329	4,190	139	-	263	(54)
16	Additions to Rate Base:									
17	Cash Working Capital	(2,794)								
18	Tax Collections Available	-								
19	Material and Supplies	6,260								
20	Fuel Inventory	4,816								
21	Prepayments	1,122								
22	Nuclear Outage Amortization	3,090								
23	SD Private Fuel Amortization	933								
24	Rate Case Expense Amortization	244								
25	SD AFUDC Amortization	4,715								
26	Other Working Capital	266								
27	Other	-								
28	TOTAL ADDITIONS TO RATE BASE	18,652	-	-	-	-	-	-	-	-
29	Deductions to Rate Base:									
30	Accumulated Deferred Income Taxes	75,503	1,577	3,323	1,181	561	19	14	100	(21)
31	Non-Plant Assets and Liabilities	6,495	(3,892)							
32	Interest on Customer Deposits	156								
33	Customer Advances	157								
34	SD SO2 Emission Allowance Sales Amortization	202								
35	Other	-								
36	TOTAL DEDUCTIONS TO RATE BASE	82,513	(2,315)	3,323	1,181	561	19	14	100	(21)
37	TOTAL SOUTH DAKOTA RATE BASE	\$ 287,541	2,315	18,162	5,148	3,629	120	(14)	163	(33)

Line No.	Description	Bonus Tax Depreciation (a) (k)	Net Operating Loss (l)	Chisago Transmission Line (m)	Income Statement (CWC) (n)	Fox Lake Transmission Assets (o)	EL09-009 Amortizations (p)	Depreciation to Reflect 2012 Rates (q)	Rate Case Expense (r)
1	Electric Plant as Booked								
2	Production								
3	Transmission			(658)		(922)			
4	Distribution								
5	General								
6	Common								
7	Total Plant in Service	-	-	(658)	-	(922)	-	-	-
8	Reserve for Depreciation								
9	Production							(148)	
10	Transmission			(13)		(101)		(139)	
11	Distribution							(850)	
12	General								
13	Common								
14	Total Reserve for Depreciation	-	-	(13)	-	(101)	-	(1,137)	-
15	TOTAL NET ELECTRIC PLANT IN SERVICE	-	-	(645)	-	(821)	-	1,137	-
16	Additions to Rate Base:								
17	Cash Working Capital				(391)				
18	Tax Collections Available				(373)				
19	Material and Supplies								
20	Fuel Inventory								
21	Prepayments								
22	Nuclear Outage Amortization								
23	SD Private Fuel Amortization						(428)		
24	Rate Case Expense Amortization								(73)
25	SD AFUDC Amortization								
26	Other Working Capital								
27	Other								
28	TOTAL ADDITIONS TO RATE BASE	-	-	-	(764)	-	(428)	-	(73)
29	Deductions to Rate Base:								
30	Accumulated Deferred Income Taxes	(1,853)	(1,314)	(35)		(106)			
31	Non-Plant Assets and Liabilities								
32	Interest on Customer Deposits								
33	Customer Advances								
34	SD SO2 Emission Allowance Sales Amortization						(92)		
35	Other								
36	TOTAL DEDUCTIONS TO RATE BASE	(1,853)	(1,314)	(35)	-	(106)	(92)	-	-
37	<b>TOTAL SOUTH DAKOTA RATE BASE</b>	<b>1,853</b>	<b>1,314</b>	<b>(610)</b>	<b>(764)</b>	<b>(715)</b>	<b>(336)</b>	<b>1,137</b>	<b>(73)</b>

Line No.	Description	(a) Updates (s)	Monticello No Single Event Capital Project (t)	Weather Normalized Allocator (u)	Depreciation Annualization (v)	Total Staff Adjustments (w)	Total Staff South Dakota Rate Base (x)
1	Electric Plant as Booked						
2	Production		302	92		\$ 33,022	\$ 427,532
3	Transmission			(4)		(1,584)	96,333
4	Distribution					-	180,529
5	General					-	17,445
6	Common					-	23,970
7	Total Plant in Service	-	302	88	-	31,438	745,809
8	Reserve for Depreciation						
9	Production		-		171	299	236,865
10	Transmission					(253)	32,322
11	Distribution					(850)	71,174
12	General					-	6,866
13	Common					-	14,938
14	Total Reserve for Depreciation	-	-	-	171	(804)	362,165
15	TOTAL NET ELECTRIC PLANT IN SERVICE	-	302	88	(171)	32,242	383,644
16	Additions to Rate Base:						
17	Cash Working Capital					(391)	(3,185)
18	Tax Collections Available					(373)	(373)
19	Material and Supplies	743				743	7,003
20	Fuel Inventory	92				92	4,908
21	Prepayments	(69)				(69)	1,053
22	Nuclear Outage Amortization					-	3,090
23	SD Private Fuel Amortization					(428)	505
24	Rate Case Expense Amortization					(73)	171
25	SD AFUDC Amortization					-	4,715
26	Other Working Capital					-	266
27	Other					-	-
28	TOTAL ADDITIONS TO RATE BASE	766	-	-	-	(499)	18,153
29	Deductions to Rate Base:						
30	Accumulated Deferred Income Taxes		108			3,554	79,057
31	Non-Plant Assets and Liabilities					(3,892)	2,603
32	Interest on Customer Deposits					-	156
33	Customer Advances	188				188	345
34	SD SO2 Emission Allowance Sales Amortization					(92)	110
35	Other					-	-
36	TOTAL DEDUCTIONS TO RATE BASE	188	108	-	-	(242)	82,271
37	TOTAL SOUTH DAKOTA RATE BASE	578	194	88	(171)	31,985	\$ 319,526

**Sources**

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Line 7: Sum of lines 2 through 6  
Line 14: Sum of lines 9 through 13  
Line 15: Line 7 less line 14  
Line 28: Sum of lines 17 through 27  
Line 36: Sum of lines 30 through 35  
Line 37: Line 15 plus 28 less line 36

Column b, line 2-6, 9-13, 17-27, 30-35: Exhibit\_(TEK-1), Schedule 6a, pg 1, Column (1)

Line	<b>Component</b> (a)	<b>Capital Structure</b> (b)	<b>% of Total</b> (c)	<b>Cost</b> (d)	<b>Weighted Cost</b> (e)
1	Long Term Debt	\$3,305,225,817	46.96%	6.13%	2.88%
2	Common Equity	<u>\$3,732,885,000</u>	<u>53.04%</u>	9.25%	<u>4.91%</u>
3	Total	\$7,038,110,817	100.00%		<u><u>7.79%</u></u>

**SALES AND REVENUE BY RATE SCHEDULE**

Service Schedule	Average Customers	MWH Sales			Revenues (\$1,000's)							
					Summer		Winter		Annual		Increase	
		Summer	Winter	Annual	Present	Final	Present	Final	Present	Final	Amount	Percent
<b>Residential</b>												
Residential	72,167	260,938	421,524	682,462	26,453	27,947	39,279	41,129	65,732	69,076	3,344	5.09%
Resid Heat Pump	93	371	1,286	1,658	31	33	80	85	111	118	7	6.02%
Load Management	100	262	1,053	1,315	16	17	61	64	77	81	3	4.45%
<b>Res Total</b>	<b>72,360</b>	<b>261,571</b>	<b>423,863</b>	<b>685,434</b>	<b>26,500</b>	<b>27,997</b>	<b>39,420</b>	<b>41,277</b>	<b>65,920</b>	<b>69,274</b>	<b>3,354</b>	<b>5.09%</b>
<b>C&amp;I - Non-Demand</b>												
Small General	7,250	34,787	64,364	99,151	3,384	3,587	5,527	5,776	8,911	9,363	452	5.08%
Small General TOD	45	398	686	1,084	34	36	52	54	85	90	4	4.87%
Load Management	14	67	429	497	7	7	24	25	30	32	2	7.21%
<b>C&amp;I N-D Total</b>	<b>7,309</b>	<b>35,252</b>	<b>65,479</b>	<b>100,732</b>	<b>3,424</b>	<b>3,629</b>	<b>5,602</b>	<b>5,855</b>	<b>9,026</b>	<b>9,485</b>	<b>459</b>	<b>5.08%</b>
<b>C&amp;I - Demand</b>												
General	2,845	234,992	392,429	627,421	18,794	19,933	27,804	29,118	46,598	49,051	2,452	5.26%
General TOD	147	128,463	214,215	342,678	8,430	8,871	12,574	13,091	21,004	21,962	958	4.56%
Peak-Controlled	73	21,141	38,702	59,842	1,661	1,768	2,750	2,902	4,412	4,670	259	5.86%
Peak-Controlled TOD	11	39,829	57,901	97,729	2,308	2,420	3,180	3,318	5,488	5,738	250	4.55%
Energy-Controlled	30	21,129	35,328	56,457	1,174	1,244	1,918	2,031	3,093	3,275	182	5.89%
<b>C&amp;I Dmd Total</b>	<b>3,106</b>	<b>445,554</b>	<b>738,575</b>	<b>1,184,129</b>	<b>32,368</b>	<b>34,236</b>	<b>48,227</b>	<b>50,459</b>	<b>80,595</b>	<b>84,695</b>	<b>4,101</b>	<b>5.09%</b>
<b>C&amp;I Total</b>	<b>10,415</b>	<b>480,806</b>	<b>804,054</b>	<b>1,284,860</b>	<b>35,793</b>	<b>37,865</b>	<b>53,828</b>	<b>56,315</b>	<b>89,621</b>	<b>94,180</b>	<b>4,559</b>	<b>5.09%</b>
<b>Public Authorities</b>												
Siren Service	0	0	0	0	1	1	2	2	3	3	0	3.51%
<b>PA Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>3.51%</b>
<b>Lighting</b>												
System Service	0	444	1,262	1,706	176	200	359	407	535	607	72	13.37%
Energy	0	1,174	3,381	4,555	92	98	220	231	312	329	17	5.42%
Metered Energy	164	1,201	3,661	4,862	86	82	255	245	341	328	-14	-3.99%
Protective Lighting	0	620	1,756	2,376	103	104	216	217	319	321	2	0.49%
<b>Lighting Total</b>	<b>164</b>	<b>3,439</b>	<b>10,059</b>	<b>13,498</b>	<b>457</b>	<b>484</b>	<b>1,051</b>	<b>1,101</b>	<b>1,508</b>	<b>1,584</b>	<b>76</b>	<b>5.07%</b>
<b>Total Retail</b>	<b>82,939</b>	<b>745,816</b>	<b>1,237,976</b>	<b>1,983,792</b>	<b>62,750</b>	<b>66,347</b>	<b>94,301</b>	<b>98,694</b>	<b>157,052</b>	<b>165,041</b>	<b>7,989</b>	<b>5.09%</b>
Other Rev Increase						12		24		36	36	
<b>Total Revenue</b>	<b>82,939</b>	<b>745,816</b>	<b>1,237,976</b>	<b>1,983,792</b>	<b>62,750</b>	<b>66,359</b>	<b>94,301</b>	<b>98,719</b>	<b>157,052</b>	<b>165,078</b>	<b>8,026</b>	<b>5.11%</b>