

Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Actual Revenues</b>																					
<b>Fuel Expenses</b>																					
Coal & Rail Transport	Annual																				
Gas for Generation	Annual																				
Oil	Annual																				
Nuclear & EOL	Annual																				
Nuclear Disposal	Annual																				
Total Fuel Expenses	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Purchased Power</b>																					
Purchases	Annual																				
Interchange	Annual																				
Total Purchased Power	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Labor Related</b>																					
Regular Payroll	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Incentive Compensation	Annual																				
Pension & Benefits	Annual																				
Total Labor & Related	Annual																				
<b>Taxes</b>																					
State Sales Tax Customer Billings	Annual																				
Employer's Payroll Taxes	Annual																				
All Other Operating Expenses	Annual																				
Property Tax	Annual																				
Gross Earnings Tax	Annual	0	0	0	0																
Federal Income Tax	Annual																				
State Income Tax	Annual																				
Total Taxes	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Retail Revenues</b>																					
Actual Revenues	Annual																				
Total Retail Revenues	Annual	2,983,429	2,983,429	2,983,429	2,983,429													2,670,808	155,671	156,951	0
Retail (Computer Billed)	Annual																				
Retail (Hand Billed)	Annual																				
Weather	Annual	0	0	0	0																
Interdepartmental	Annual	417	417	417	417													417	0	0	0
Total Retail Related Revenues	Annual	2,983,846	2,983,846	2,983,846	2,983,846	0	0	0	0	0	0	0	0	0	0	0	0	2,671,225	155,671	156,951	0
<b>Other Operating Revenues</b>																					
Late Payment	Annual									4,181	4,181	0	4,181					0	0	0	0
Connect and Trouble Charges	Annual									2,232	2,232	2,232	2,232					1,712	264	266	0
CIP Incentive	Annual									27,153	27,153	27,153	27,153					27,153	0	0	0
Rentals	Annual		0	0	0	14	14	14	14	4,074	4,074	4,074	4,074					3,585	258	243	2
Interchange Production - Capacity	Annual	176,605	176,605	176,605	176,605	0												155,380	8,851	9,883	1,481
Interchange Production - Energy	Annual	198,429	198,429	198,429	198,429	0												179,666	12,070	11,106	1,586
Interchange Transmission - Capacity	Annual	0	0	0	0	39,808	39,808	39,808	39,808									35,023	2,220	2,228	336
Interchange Ag - Decomm	Annual	1,234	1,234	1,234	1,234	0												1,096	69	69	10
Sales for Resale - Non Asset	Annual	123,321	123,321	123,321	123,321	0												107,931	7,501	6,902	986
Sales for Resale - Asset	Annual	60,412	60,412	60,412	60,412	0												52,873	3,675	3,381	483
Energy Balancing	Annual	13,274	13,274	13,274	13,274	0												11,618	807	743	106
Sales for Resale - Mkt Whse	Annual	19,143	19,143	19,143	19,143	0												0	0	0	19,143
Production Associated Revenues	Annual	5,650	5,650	5,650	5,650	0												4,945	344	316	45
MISO	Annual					10,457	10,457	10,457	10,457									9,200	583	585	88
Point to Point Firm	Annual					44,744	44,744	44,744	44,744									39,368	2,498	2,504	377
Services & Facilities	Annual					8,582	8,582	8,582	8,582									7,551	479	480	72
Ancillary	Annual	9,622	9,622	9,622	9,622	7,667	7,667	7,667	7,667									15,211	964	967	148
Other	Annual	11,537	11,537	11,537	11,537	221	221	221	221	1,311	1,311	1,311	1,311					12,608	263	176	22
JOA - Rev fr/to PSC	Annual	(11,315)	(11,315)	(11,315)	(11,315)	0												(9,903)	(588)	(533)	(80)
Total Other Operating Revenues	Annual	607,912	607,912	607,912	607,912	111,493	111,493	111,493	111,493	38,951	38,951	34,770	38,951	0	0	0	0	649,005	41,156	39,206	24,803

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<b>ELECTRIC REVENUES</b>		<b>TOTAL COMPANY</b>	<b>MINNESOTA</b>	<b>NORTH DAKOTA</b>	<b>SOUTH DAKOTA</b>	<b>WHOLESALE</b>
<b>Retail Revenues</b>						
1	Retail	2,983,429,333	2,670,807,589	155,671,033	156,950,710	
2	Merricourt Rider	(1,406,748)	(1,406,748)			
	ECR Adjustment	(412,203)			(412,203)	
	TCR Adjustment	(267,562)			(267,562)	
	FCA Lag Adjustment	(407,000)			(407,000)	
	Deferred Fuel Adjustment	2,635,240			2,635,240	
3	Interdepartmental	417,129	417,129	0	0	
4	Total Retail	2,983,988,189	2,669,817,971	155,671,033	158,499,185	0
<b>Other Operating</b>						
5	Prov for Rate Ref Pub Auth/ Cust O	0	0	0	0	0
6	Late Payment	0	0	0	0	0
7	Connect Charges	2,232,378	1,712,017	264,225	256,137	0
8	CIP Incentive	27,152,552	27,152,552	0	0	0
9	Rentals	4,087,680	3,584,774	257,759	243,417	1,729
10	Interchange Production - Capacity	176,605,349	155,380,035	9,850,870	9,883,012	1,491,432
11	Interchange Production - Energy	198,428,561	173,666,462	12,069,814	11,106,245	1,586,039
12	Interchange Transmission	39,807,574	35,023,300	2,220,427	2,227,672	336,175
13	Interchange Ag - Decomm	1,234,335	1,085,987	68,850	69,075	10,424
14	Sales for Resale- Whls Billed Mrkt	19,143,138	0	0	0	19,143,138
15	Sales for Resale- Non Asset Based	123,320,724	107,931,408	7,501,230	6,902,384	985,703
16	Sales for Resale- Asset Based	60,411,991	52,873,118	3,674,680	3,381,320	482,873
17	Energy Balancing	13,274,438	11,617,908	807,444	742,984	106,103
18	Cust Charge/Options	0	0	0	0	0
19	Production Associated Revenues	5,649,861	4,944,809	343,664	316,228	45,159
20	Firm Point to Point	5,139,099	4,521,456	286,654	287,589	43,400
21	Network Transmission	39,604,665	34,844,779	2,209,109	2,216,317	334,461
22	Services & Facilities	8,582,099	7,550,659	478,701	480,263	72,476
23	Ancillary	17,288,486	15,210,669	964,334	967,481	146,001
24	MISO	10,457,222	9,200,421	583,293	585,197	88,311
25	Distribution Associated Revenues	679,136	586,501	92,606	26	4
26	AES Reimbursements	409,015	409,015	0	0	0
27	Other	11,980,298	11,611,959	170,166	176,431	21,742
28	Joa - Rev fr PSC	(11,315,423)	(9,903,360)	(688,283)	(633,336)	(90,444)
29	Total Other Operating	754,173,178	649,004,468	41,155,542	39,208,441	24,804,727
30	Gross Earnings Tax Revenues	0	0	0	0	0
31	Total Operating Revenues	3,738,161,367	3,318,822,439	196,826,575	197,707,626	24,804,727
<b>Data Corrections</b>						
	Interchange Decommissioning - WI	(1,234,335)	(1,085,987)	(68,850)	(69,075)	(10,424)
	Connect Smart	26,071	26,071	0	0	0
	Monitor NSP	22,748	22,748	0	0	0
	Power Solutions	4,788	4,788	0	0	0
	Hedging	275,250	242,169	15,353	15,403	2,324
		0	0			
		3,737,255,889	3,318,032,228	196,773,078	197,653,954	24,796,628
<b>Excludes</b>						
	CIP Incentive	(27,152,552)	(27,152,552)	0	0	0
	Service Quality Adjustment	101,776	101,776			
	Asset Based Adj	(212,877)	0	(156,906)	(55,971)	
	Spin Adj for Shareholders	0	0	0	0	
	NonAsset Adj for Shareholders	(1,417,128)	(1,281,409)	(57,019)	(78,700)	
	Champion Distribution	125,647	125,647	0	0	0
	Champon Transmission	71,500	71,500	0	0	0
	Adjustment Totals	(28,483,634)	(28,135,038)	(213,925)	(134,671)	0
	Total Operating Revenues	3,708,772,255	3,289,897,190	196,559,153	197,519,283	24,796,628