

Other Production Remaining Life Adjustment

	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas	
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls								
Rate Base																					
Plant Investment	BOY			0															0		
Plant Investment	EOY			0															0		
Depreciation Reserve	BOY			964															54		
Depreciation Reserve	EOY			964															54		
C.W.I.P.	BOY			0															0		
C.W.I.P.	EOY			0															0		
Accumulated Deferred Taxes	BOY			(378)															(21)		
Accumulated Deferred Taxes	EOY			(378)															(21)		
Materials & Supplies	BOY																				
Materials & Supplies	EOY																				

Statement of Income

Operating Expenses:		Annual		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	Annual			1,929															108		
Amortization	Annual																				
Taxes:																					
Property	Annual			0															0		
Gross Earnings Tax	Annual																				
Deferred Income Tax & ITC	Annual			(755)															(42)		
Payroll & other	Annual																				
Total Taxes:	Annual	0	0	(755)	0	0	0	0	0	0	0	0	0	0	0	0	0	(42)	0	0	0
AFUDC	Annual			0															0		

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Juris Income Tax

Tax Additions:

Nuclear Fuel Burn (ex D&D)	Annual																			
Nuclear Outage Accounting	Annual																			
Avoided Tax Interest	Annual			0															0	
Other Book Additions	Annual																			
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Tax Deductions:

Tax Depreciation & Removal	Annual			0																0
Manufacture Production Deduction	Annual																			
Other Tax/Book Timing Differences	Annual																			
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Tax Credits:

State R&E Credits																				
Other State Credits																				
Federal Production Tax Credit (PTC)																				
Other Federal Tax Credits																				
Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Jurisdiction Cash Working Capital

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Xcel Energy
 Annual Revenue Requirement
 Other Production Remaining Life Adjustment
 2010 Test Year South Dakota Electric Rate Case
 (000's)

<u>Rate Analysis</u>	<u>Total Company</u>	<u>SD Jurisdiction</u>
Plant Investment	-	-
Depreciation Reserve	1,153	54
CWIP	-	-
Accumulated Deferred Taxes	(451)	(21)
	(702)	(33)
Average Rate Base	(702)	(33)
Debt Return	(21)	(1)
Equity Return	(37)	(2)
Current Income Tax Requirement	736	35
Book Depreciation	2,306	108
Annual Deferred Tax	(903)	(42)
ITC Flow Thru	-	-
Tax Depreciation & Removal Expense	-	-
AFUDC Expenditure	-	-
Avoided Tax Interest	-	-
Property Taxes	-	-
Total Revenue Requirements	2,081	98

Per SD A/R COSS			
Capital Structure	Rate	Ratio	Weighted Cost
Long Term Debt	6.3300%	47.5200%	3.0100%
Short Term Debt	0.0000%	0.0000%	0.0000%
Preferred Stock	0.0000%	0.0000%	0.0000%
Common Equity	10.0000%	52.4800%	5.2500%
Required Rate of Return			8.2600%
Tax Rate (SD)	35.0000%		

Property Tax Rate 1.1940%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

CWIP (Not Allowed in SD)

(1) Adjustment Included in Interchange Calculation

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-
Plant						
	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-
Reserve						
	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	1,152,867.00	1,152,867.00	964,283.32	964,283.32	53,962.26	53,962.26
COSS Adj (000's)	1,153	1,153	964	964	54	54
Accumulated Deferred						
	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	(451,369.00)	(451,369.00)	(377,534.96)	(377,534.96)	(21,127.23)	(21,127.23)
COSS Adj (000's)	(451)	(451)	(378)	(378)	(21)	(21)

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Property Tax Rate 1.1940%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	2,305,733.00	1,928,565.81	107,924.47
COSS Adj (000's)	- 2,306	- 1,929	- 108

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	(902,738.90)	(755,070.68)	(42,254.51)
COSS Adj (000's)	- (903)	- (755)	- (42)

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

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