

Steam Production Remaining Life Adjustment

	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas		
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND	
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls									
Rate Base																						
Plant Investment	BOY			0																		0
Plant Investment	EOY			0																		0
Depreciation Reserve	BOY			(4,691)																		(263)
Depreciation Reserve	EOY			(4,691)																		(263)
C.W.I.P.	BOY			0																		0
C.W.I.P.	EOY			0																		0
Accumulated Deferred Taxes	BOY			1,784																		100
Accumulated Deferred Taxes	EOY			1,784																		100
Materials & Supplies	BOY																					
Materials & Supplies	EOY																					

Statement of Income

Operating Expenses:		Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses:		Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	Annual			(9,383)																		(525)
Amortization	Annual																					
Taxes:																						
Property	Annual			0																		0
Gross Earnings Tax	Annual																					
Deferred Income Tax & ITC	Annual			3,568																		200
Payroll & other	Annual																					
Total Taxes:		Annual	0	0	3,568	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200
AFUDC	Annual			0																		0

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Juris Income Tax

Tax Additions:																			
Nuclear Fuel Burn (ex D&D)	Annual																		
Nuclear Outage Accounting	Annual																		
Avoided Tax Interest	Annual			0														0	
Other Book Additions	Annual																		
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Tax Deductions:																			
Tax Depreciation & Removal	Annual			0															
Manufacture Production Deduction	Annual																		
Other Tax/Book Timing Differences	Annual																		
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Tax Credits:																			
State R&E Credits																			
Other State Credits																			
Federal Production Tax Credit (PTC)																			
Other Federal Tax Credits																			
Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Jurisdiction Cash Working Capital

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Xcel Energy
Annual Revenue Requirement
Steam Production Remaining Life Adjustment
2010 Test Year South Dakota Electric Rate Case
(000's)

Rate Analysis	Total Company SD Jurisdiction	
Plant Investment	-	-
Depreciation Reserve	(5,609)	(263)
CWIP	-	-
Accumulated Deferred Taxes	2,133	100
	3,476	163
Average Rate Base	3,476	163
Debt Return	105	5
Equity Return	182	9
Current Income Tax Requirement	(3,645)	(170)
Book Depreciation	(11,218)	(525)
Annual Deferred Tax	4,266	200
ITC Flow Thru	-	-
Tax Depreciation & Removal Expense	-	-
AFUDC Expenditure	-	-
Avoided Tax Interest	-	-
Property Taxes	-	-
Total Revenue Requirements	(10,310)	(482)

Per SD A/R COSS			
Capital Structure	Rate	Ratio	Weighted Cost
Long Term Debt	6.3300%	47.5200%	3.0100%
Short Term Debt	0.0000%	0.0000%	0.0000%
Preferred Stock	0.0000%	0.0000%	0.0000%
Common Equity	10.0000%	52.4800%	5.2500%
Required Rate of Return			8.2600%
Tax Rate (SD)	35.0000%		

Property Tax Rate	1.1940%
Demand Prod SD Jur %	5.5961%
Demand MN Co % (1)	83.6422%
	4.6807%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction		(1) Adjustment Included in Interchange Calculation
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	-	-	-	-	-	-	
COSS Adj (000's)	-	-	-	-	-	-	-
Plant							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	-	-	-	-	-	-	
COSS Adj (000's)	-	-	-	-	-	-	-
Reserve							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	(5,608,902.00)	(5,608,902.00)	(4,691,409.03)	(4,691,409.03)	(262,535.94)	(262,535.94)	
COSS Adj (000's)	(5,609)	(5,609)	(4,691)	(4,691)	(263)	(263)	(263)
Accumulated Deferred							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	2,133,150.00	2,133,150.00	1,784,213.59	1,784,213.59	99,846.38	99,846.38	
COSS Adj (000's)	2,133	2,133	1,784	1,784	100	100	100

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Property Tax Rate 1.1940%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	(11,217,808.00)	(9,382,821.40)	(525,072.07)
COSS Adj (000's)	(11,218)	(9,383)	(525)

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	4,266,299.60	3,568,426.84	199,692.73
COSS Adj (000's)	4,266	3,568	200

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	-	-	-

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