

2010 Claims & Inj Comp Normalization

Template V1.2

Period	Mn Co Electric												In Co Ga		Jur Electric				Jur Gas	
	Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND
	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls								

Rate Base

Statement of Income

Operating Expenses:																						
Fuel & Purchased Energy	Annual																					
Power Production	Annual																					
Transmission	Annual																					
Distribution	Annual																					
Customer Accounting	Annual																					
Customer Service & Information	Annual																					
Sales, Econ Dvlp & Other	Annual																					
Administrative & General	Annual			(40)			(8)				(22)						(70)					
Total Operating Expenses:	Annual	0	0	(40)	0	0	0	(8)	0	0	0	(22)	0	0	0	0	0	0	(70)	0	0	0
Depreciation	Annual																					
Amortization	Annual																					
Taxes:																						
Property	Annual																					
Gross Earnings Tax	Annual																					
Deferred Income Tax & ITC	Annual																					
Payroll & other	Annual																					
Total Taxes:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AFUDC	Annual																					

PF26-1

2006 - 2010 South Dakota Claims and Inj Comp Expense

Amts Paid	
2006	18,924
2007	22,459
2008	23,613
2009	15,100
2010	<u>107,140</u>
Total	187,237

5 yr Avg	37,447
2010	107,140
Adj	(69,693)

Prod	57.1800%	(39,850)
Tran	11.7900%	(8,217)
Dist	31.0300%	(21,626)
Total	100.0000%	(69,693)

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2004	Bodily Injury	0.00	0.00	0.00
	Expense	39.50	39.50	0.00
	Indemnity	32,117.68	32,117.68	0.00
	Medical	660.09	660.09	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	4,671.54	4,671.54	1,518.32
		37,488.81	37,488.81	1,518.32

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2005	Bodily Injury	0.00	0.00	0.00
	Expense	102.61	102.61	0.00
	Indemnity	3,593.43	3,593.43	0.00
	Medical	798.36	798.36	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	8,024.07	8,024.07	3,651.23
		12,518.47	12,518.47	3,651.23

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2006	Bodily Injury	0.00	0.00	0.00
	Expense	1,520.57	1,520.57	0.00
	Indemnity	0.00	0.00	0.00
	Medical	1,399.99	1,399.99	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	16,003.21	16,003.21	0.00
		18,923.77	18,923.77	0.00

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2007	Bodily Injury	0.00	0.00	0.00
	Expense	561.61	561.61	0.00
	Indemnity	0.00	0.00	0.00
	Medical	1,732.52	1,732.52	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	20,164.86	20,164.86	0.00
		22,458.99	22,458.99	0.00

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
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2008	Bodily Injury	0.00	0.00	0.00
	Expense	7,783.08	7,783.08	0.00
	Indemnity	0.00	0.00	0.00
	Medical	614.55	614.55	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	15,215.52	15,215.52	0.00
		23,613.15	23,613.15	0.00

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2009	Bodily Injury	0.00	25,000.00	0.00
	Expense	1,172.65	1,172.65	0.00
	Indemnity	0.00	0.00	0.00
	Medical	2,824.29	2,824.29	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	11,103.52	11,103.52	5,042.95
		15,100.46	40,100.46	5,042.95

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2010	Bodily Injury	0.00	76,250.00	0.00
	Expense	7,775.27	39,788.63	0.00
	Indemnity	2,728.00	2,728.00	0.00
	Medical	19,252.93	22,863.69	0.00
	Other/Misc	0.00	0.00	0.00
	Property Damage	77,384.02	97,378.02	8,564.40
		107,140.22	239,008.34	8,564.40

Claim Year	Reserve Type Desc	Paid Sum	Incurred Sum	Collection Sum
2011		0.00	0.00	0.00

NOTES

Claim Year is the year the claim was brought to the Company. For example, the event may have
Paid Sum represents amounts paid out on claims.

Incurred Sum represents the sum of paid amounts and the current reserve on the claim

Collection Sum represents the amount the Company has collected or received back on a given claim

Bodily Injury: payment for injuries

Expenses: investigations, supplies, etc.

Indemnity: used in workers comp for lost wage and also for strict liability cases.

Medical: payments to doctors, chiropractors, clinics, etc.

Property Damage: for damage to property