

2010 Customer Deposits	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas				
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whis	MN	ND			
		MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis											
Rate Base																								
Plant Investment	BOY																							
Plant Investment	EOY																							
Depreciation Reserve	BOY																							
Depreciation Reserve	EOY																							
C.W.I.P.	BOY																							
C.W.I.P.	EOY																							
Accumulated Deferred Taxes	BOY																							
Accumulated Deferred Taxes	EOY																							
Materials & Supplies	BOY																							
Materials & Supplies	EOY																							
Fuel Inventory	BOY																							
Fuel Inventory	EOY																							
Non-Plant Assets & Liab	BOY																							
Non-Plant Assets & Liab	EOY																							
Prepays & Other	BOY																							
Prepays & Other	EOY																							
Statement of Income																								
Operating Expenses:																								
Fuel & Purchased Energy	Annual																							
Power Production	Annual																							
Transmission	Annual																							
Distribution	Annual																							
Customer Accounting	Annual																							
Customer Service & Information	Annual																							
Sales, Econ Dvlp & Other	Annual																							
Administrative & General	Annual																							
Total Operating Expenses:	Annual	7	7	7	7	1	1	1	1	4	4	4	4	1	1	10	1	1	0			1	0	
Depreciation	Annual																							
Amortization	Annual																							
Taxes:																								
Property	Annual																							
Gross Earnings Tax	Annual																							
Deferred Income Tax & ITC	Annual																							
Payroll & other	Annual																							
Total Taxes:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AFUDC	Annual																							
Juris Income Tax																								
Tax Additions:																								
Nuclear Fuel Burn (ex D&D)	Annual																							
Nuclear Outage Accounting	Annual																							
Avoided Tax Interest	Annual																							
Open	Annual																							
Open	Annual																							
Open	Annual																							
Open	Annual																							
Other Book Additions	Annual																							
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Deductions:																								
Tax Depreciation & Removal	Annual																							
Manufacture Production Deduction	Annual																							
Open	Annual																							
Open	Annual																							
Open	Annual																							
Other Tax/Book Timing Differences	Annual																							
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Credits:																								
State R&E Credits																								
Other State Credits																								
Federal Production Tax Credit (PTC)																								
Other Federal Tax Credits																								
Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jurisdiction Cash Working Capital																								

Northern States Power Co. (MN)
 A&G Expense Adjustment for Interest on Customer Deposits
 Interest on Customer Deposits 2010 Actuals Year End

Determination of Allocation Factors based on
 Customer Deposit Balances (1): 13 Month Average Dec 2009 thru Dec 2010

	Total FERC C235 (2) 371450 & 371470	RATE BASE ADJUSTMENT - ELECTRIC					RATE BASE ADJUSTMENT - GAS		
		Total Electric	MN	ND	SD	Wholesale	Total Gas	MN	ND
13 Month Average	(3,518,527)	(2,617,390)	(2,294,985)	(166,039)	(156,352)	(13)	(901,137)	(813,542)	(87,595)
% Split to:									
Utility	100.0000%	74.3888%					25.6112%		
Jurisdiction		100.0000%	87.6822%	6.3437%	5.9736%	0.0005%	100.0000%	90.2795%	9.7205%

Jurisdictional Adjustment for Interest on Customer Deposits:

	Net Change in Interest on Deposits	862300
JDE OBJECT Account 862300 Less: Customer Deposits Interest Refunds		12,643 (3)

Utility Allocation

	Amount	O&M - ADJUSTMENT - ELECTRIC					O&M - ADJUSTMENT - GAS		
		Total Electric	MN	ND	SD	Wholesale	Total Gas	MN	ND
Electric	11,551	11,551	10,128	733	690	0	1,092	986	106
Gas	1,092								
	12,643								
Jurisdiction		100.0000%	87.6822%	6.3437%	5.9736%	0.0005%	100.0000%	90.2795%	9.7205%

	Transmissi			check
	Production	on	Distribution	
Allocated	6,605	1,362	3,584	
	\$ 6,605	\$ 1,362	3,584	\$ 11,551
PTD Allocator	57.1800%	11.7900%	31.0300%	

- (1) - Customer Deposits Object 371450, 371470
- (2) - 13 month adjusted average see workpaper O3-4c
- (3) - Based on 2010 actuals

Northern States Power Company (M)
 Customer Deposits
 13 Month Average Dec 2009 thru Dec 2010

FERC	FERCDescription	JDE Object Acct	JDE Subsidiary	AcctDescription	(1)			Allocation Method	(2)			check	Electric Amount	Gas Amount	Ck	(3)						
					13 Month Average	Exclude	Include		Electric	Gas	Electric MN					Electric ND	Electric SD	Wholesale	Gas MN	Gas ND		
C235	CUSTOMER DEPOSITS	371450		Cust Deposits	(3,518,527)			Customer	74.3888%	25.6112%	100.00%		(2,617,390)	(901,137)		(2,294,985)	(166,039)	(156,352)	(13)	(813,542)	(87,595)	0
																87.6822%	6.3437%	5.9736%	0.0005%	90.2795%	9.7205%	
																				100.0000%		100.0000%

(1) JDE Object Account 371450, 371470
 (2) 2010 Year End Actuals (Customers Gas / Electric Split)
 (3) 2010 Year End Actuals (Customer Jurisdictional Split)

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□Year
2010

Interest on Customer Deposits

Reg	Legal Entity Desc	Utility Desc	Posting Full Acct Desc	CFR FERC Cd	CFR FERC Desc	AC22	Dec Fcst YTD	
NSPM Regulatory		Common	862300 Customer Deposits	431	Other Interest Exp		0	
NSPM Regulatory		Electric	862300 Customer Deposits	431	Other Interest Exp		11,551	91.36%
NSPM Regulatory		Gas	862300 Customer Deposits	431	Other Interest Exp		1,092	
					Sum:		12,643	

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Cust Deposits FERC 235 All detail Year End

Company Desc	Bus Unit Desc	Obj Acct	Subsidiary Acct	Posting Acct Desc	AC20 Util Ovr-Rd	AC20 Util Ovr-Rd Desc	AC21 FERC Desc	AC21 FERC Desc	Jan Act LTD	Feb Act LTD	Mar Act LTD	Apr Act LTD	May Act LTD	Jun Act LTD	Jul Act LTD	Aug Act LTD	Sep Act LTD	Oct Act LTD	Nov Act LTD	Dec Act LTD	13 Month Avg	
Northern States Power - MN	10 Northern States Power - MN	371450		Cust Deposits-Peace Energy			23500 Customer Deposits Sum:		(2,280,611)	(2,253,231)	(2,206,622)	(2,224,274)	(3,872,962)	(4,021,364)	(3,887,169)	(3,820,383)	(4,062,164)	(4,194,641)	(4,102,841)	(4,340,804)	(4,473,788)	(3,518,527)

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