

**Northern States Power Co (MN)  
Elec O&M Summary  
ACTUAL YEAR ENDED 12/31/2010**

	<b>Total Company</b>	<b>Minnesota</b>	<b>N. Dakota</b>	<b>S. Dakota</b>	<b>Wholesale</b>
Fuel & Purchased Energy	1,332,731,353	1,151,196,629	91,045,412	80,110,189	10,379,123
Power Production Expense	717,080,725	630,387,717	40,557,711	40,129,663	6,005,634
Transmission Expense	174,351,207	153,396,807	9,725,136	9,756,868	1,472,396
Distribution Expense	109,899,053	97,586,248	5,779,186	6,533,491	127
Customer Accounting Expense	58,721,812	50,332,089	4,393,732	3,995,777	215
Cust Service & Info Expense	80,376,317	79,549,607	334,420	492,268	22
Sales Expense	92,643	87,482	2,658	2,503	0
Administrative & General	212,815,887	186,438,557	13,161,300	12,536,142	679,888
<b>Total Elec O&amp;M</b>	<b>2,686,068,997</b> <b>(2,686,064,302)</b>	<b>2,348,975,136</b>	<b>164,999,555</b>	<b>153,556,901</b>	<b>18,537,405</b>
Payroll Taxes	29,059,568	25,482,972	1,731,756	1,671,449	173,392
<b>Total Elec O&amp;M without COGS</b>	<b>1,353,337,644</b>	<b>1,197,778,507</b>	<b>73,954,143</b>	<b>73,446,712</b>	<b>8,158,282</b>

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Administrative & General NOTE: Entry for Total Company PTD	Total Company 212,815,887	Production 127,096,674	Tranmission 19,584,317	Distribution 66,134,896
Payroll Taxes NOTE: Entry for Total Company PTD	Total Company 29,059,568	Production 20,459,356	Tranmission 1,575,838	Distribution 7,024,373

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XCEL ENERGY d/b/a NORTHERN STATES POWER CO  
 2010 Actuals  
 South Dakota Electric Rate Case  
 Elec O&M ADJUSTMENTS

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CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<b>Elec Payroll Tax</b>								
<u>Non-Labor Related</u>								
Foundation	Adjustment (Exclude)	See Workpaper	PTax	\$ (14,818)	\$ (13,075)	\$ (884)	\$ (846)	\$ (12)
Windsorce	Adjustment (Exclude)	See Workpaper	PTax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Payroll Tax Total</b>				<b>\$ (14,818)</b>	<b>\$ (13,075)</b>	<b>\$ (884)</b>	<b>\$ (846)</b>	<b>\$ (12)</b>

**Elec Fuel & Purchased Energy ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Non-Labor Related</u>								
Windsorce	Adjustment (Exclude)	See Workpaper	Fuel & PP	\$ -	\$ -	\$ -	\$ -	\$ -
Windsorce Avoided Capacity	Adjustment (Include)	See Workpaper	Fuel & PP	\$ -	\$ -	\$ -	\$ -	\$ -
FCA Fuel Lag	Adjustment (Exclude)	See Workpaper	Fuel & PP	\$ (407,000)	\$ -	\$ -	\$ (407,000)	\$ -
Fuel Write-Off	Prior Period (Exclude)	See Workpaper	Fuel & PP	\$ (9,607,385)	\$ -	\$ -	\$ (9,607,385)	\$ -
Deferred Fuel Adjustment	Prior Period (Exclude)	See Workpaper	Fuel & PP	\$ (4,496,593)	\$ -	\$ (4,496,593)	\$ -	\$ -
<b>Fuel &amp; PP Total</b>				<b>\$ (14,510,978)</b>	<b>\$ -</b>	<b>\$ (4,496,593)</b>	<b>\$ (10,014,385)</b>	<b>\$ -</b>

**Elec Other Power Production ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Non-Labor Related</u>								
Reclass of Amortizations	Reclass (Exclude)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
End of Life Nuclear Fuel	Adjustment (Exclude)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
Mercy Sorbent	Adjustment (Exclude)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Subledger Correction	Adjustment (Exclude)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
Weather Normalize Allocators	Adjustment (Exclude)	See Workpaper	Other	\$ 299,000	\$ -	\$ -	\$ 299,000	\$ -
Rate Rider Adjustment RES	Adjustment (Exclude)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
Nuclear Regulatory Fees Adjustment	Adjustment (Include)	See Workpaper	Other	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Production Total</b>				<b>\$ 299,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 299,000</b>	<b>\$ -</b>

**Elec Transmission ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Non-Labor Related</u>								
Reclass of Amortizations	Reclass (Exclude)	See Workpaper	Trans	\$ -	\$ -	\$ -	\$ -	\$ -
Tree Trimming	Adjustment (Exclude)	See Workpaper	Trans	\$ (2,000)	\$ -	\$ -	\$ (2,000)	\$ -
Weather Normalize Allocators	Adjustment (Exclude)	See Workpaper	Trans	\$ (1,000)	\$ -	\$ -	\$ (1,000)	\$ -
Transmission Subledger Correction	Adjustment (Include)	See Workpaper	Trans	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Rider Adjustment TCR	Adjustment (Exclude)	See Workpaper	Trans	\$ -	\$ -	\$ -	\$ -	\$ -
Joint Zonal Pricing Adjustment	Adjustment (Exclude)	See Workpaper	Trans	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transmission Total</b>				<b>\$ (3,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,000)</b>	<b>\$ -</b>

**Elec Distribution ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Labor Related</u>								
Wholesale Meter Maintenance	Adjustment (Realign costs)	See Workpaper	Dist	\$ -	\$ (141,288)	\$ -	\$ -	\$ 141,288
<b>SUBTOTAL</b>				<b>\$ -</b>	<b>\$ (141,288)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,288</b>
<u>Non-Labor Related</u>								
Quest Pole Cost Adjustment	Adjustment (Include)	See Workpaper	Dist	\$ -	\$ -	\$ -	\$ -	\$ -
Tree Trimming	Adjustment (Exclude)	See Workpaper	Dist	\$ (6,842)	\$ -	\$ -	\$ (6,842)	\$ -
Storms 5 Yr Avg	Adjustment (Exclude)	See Workpaper	Dist	\$ (129,349)	\$ -	\$ -	\$ (129,349)	\$ -
Reclass of Amortizations	Reclass (Exclude)	See Workpaper	Dist	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>				<b>\$ (136,191)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (136,191)</b>	<b>\$ -</b>
<b>Dist Total</b>				<b>\$ (136,191)</b>	<b>\$ (141,288)</b>	<b>\$ -</b>	<b>\$ (136,191)</b>	<b>\$ 141,288</b>

**Elec Customer Accounting ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Labor Related</u>								
Wholesale Account Management	Adjustment (Exclude)	See Workpaper	CA	\$ 39,915	\$ -	\$ -	\$ -	\$ 39,915
<b>SUBTOTAL</b>				<b>\$ 39,915</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,915</b>
<u>Non-Labor Related</u>								
Bad Debt	Adjustment (Exclude)	See Workpaper	CA	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAacct Total</b>				<b>\$ 39,915</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,915</b>

**Elec Customer Service & information ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Labor Related</u>								
Wholesale Account Management	Adjustment (Realign costs)	See Workpaper	C&I	\$ 82,981	\$ -	\$ -	\$ -	\$ 82,981
	Adjustment (Include)	See Workpaper	C&I	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>				<b>\$ 82,981</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,981</b>
<u>Non-Labor Related</u>								
CIP Performance Incentive	Adjustment (Exclude)	See Workpaper	C&I	\$ -	\$ -	\$ -	\$ -	\$ -
Elec CIP Program - Removal to equal CIP in base Revenues	Adjustment (Exclude)	See Workpaper	C&I	\$ (1,318,431)	\$ (1,178,834)	\$ (71,782)	\$ (67,809)	\$ (6)
Advertising	Adjustment (Exclude)	See Workpaper	C&I	\$ -	\$ -	\$ -	\$ -	\$ -
Reclass of Amortizations	Reclass (Exclude)	See Workpaper	C&I	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>				<b>\$ (1,318,431)</b>	<b>\$ (1,178,834)</b>	<b>\$ (71,782)</b>	<b>\$ (67,809)</b>	<b>\$ (6)</b>
<b>Cinfo Total</b>				<b>\$ (1,235,450)</b>	<b>\$ (1,178,834)</b>	<b>\$ (71,782)</b>	<b>\$ (67,809)</b>	<b>\$ 82,975</b>

**Elec Sales ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Non-Labor Related</u>								
Economic Development	Adjustment (Include)	See Workpaper	Sales	\$ 238,789	\$ 40,565	\$ 148,224	\$ 50,000	\$ -
Advertising Sales	Adjustment (Exclude)	See Workpaper	Sales	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CSales Total</b>				<b>\$ 238,789</b>	<b>\$ 40,565</b>	<b>\$ 148,224</b>	<b>\$ 50,000</b>	<b>\$ -</b>

**Elec A&G ADJUSTMENTS**

CATEGORY	TYPE	SUB BU	FUNCTIONAL CLASS	TOTAL CO.	MINNESOTA	NORTH DAKOTA	SOUTH DAKOTA	WHOLESALE
<u>Labor Related</u>								
Incentive Adjustment	Adjustment (Exclude)	See Workpaper	A&G	\$ (12,828,316)	\$ (11,297,314)	\$ (755,584)	\$ (727,037)	\$ (48,381)
Union Wage Increase	Adjustment (Exclude)	See Workpaper	A&G	\$ 161,319	\$ -	\$ -	\$ 161,319	\$ -
Non-Union Wage Increase	Adjustment (Exclude)	See Workpaper	A&G	\$ 217,297	\$ -	\$ -	\$ 217,297	\$ -
<b>SUBTOTAL</b>				<b>\$ (12,389,700)</b>	<b>\$ (11,297,314)</b>	<b>\$ (755,584)</b>	<b>\$ (288,421)</b>	<b>\$ (48,381)</b>
<u>Non-Labor Related</u>								
Sherco 3 Labor Adjustment	Adjustment (Include)	See Workpaper	A&G	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation	Adjustment (Exclude)	See Workpaper	A&G	\$ (242,106)	\$ (213,634)	\$ (14,450)	\$ (13,823)	\$ (199)
Wholesale Account Management	Adjustment (Realign costs)	See Workpaper	A&G	\$ (122,897)	\$ (149,896)	\$ (10,845)	\$ (10,212)	\$ 48,056
<b>SUBTOTAL</b>				<b>\$ (365,003)</b>	<b>\$ (363,530)</b>	<b>\$ (25,295)</b>	<b>\$ (24,035)</b>	<b>\$ 47,857</b>
Contributions	Adjustment (Include)	See Workpaper	A&G	\$ 1,709,897	\$ 1,709,897	\$ -	\$ -	\$ -
Interest on Customer Deposits	Adjustment (Include)	See Workpaper	A&G	\$ 11,551	\$ 10,128	\$ 733	\$ 690	\$ -
Advertising A&G	Adjustment (Exclude)	See Workpaper	A&G	\$ (2,388,632)	\$ (2,041,722)	\$ (191,403)	\$ (151,692)	\$ (1,815)
Foundation	Adjustment (Exclude)	See Workpaper	A&G	\$ (123,985)	\$ (109,414)	\$ (7,395)	\$ (7,074)	\$ (102)
Windsorce	Adjustment (Exclude)	See Workpaper	A&G	\$ -	\$ -	\$ -	\$ -	\$ -
Assn Dues	Adjustment (Exclude)	See Workpaper	A&G	\$ (24,055)	\$ (18,957)	\$ (3,816)	\$ (1,241)	\$ (41)
Reclass of Amortizations	Reclass (Exclude)	See Workpaper	A&G	\$ (53,620)	\$ -	\$ -	\$ (53,620)	\$ -
Insurance Claims 5 Yr Avg	Adjustment (Exclude)	See Workpaper	A&G	\$ (69,693)	\$ -	\$ -	\$ (69,693)	\$ -
Pension & Insurance	Adjustment (Exclude)	See Workpaper	A&G	\$ 3,527,976	\$ 3,091,808	\$ 211,983	\$ 204,345	\$ 19,840
FAS 106/PayGo	Adjustment (Exclude)	See Workpaper	A&G	\$ 214,516	\$ -	\$ -	\$ 214,516	\$ -
Aviation Adjustment	Adjustment (Exclude)	See Workpaper	A&G	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Expense	Adjustment (Exclude)	See Workpaper	A&G	\$ (436,311)	\$ (385,000)	\$ (26,041)	\$ (24,912)	\$ (358)
<b>SUBTOTAL</b>				<b>\$ 2,369,644</b>	<b>\$ 2,256,740</b>	<b>\$ (15,939)</b>	<b>\$ 111,319</b>	<b>\$ 17,524</b>
<b>A&amp;G Total</b>				<b>\$ (10,385,059)</b>	<b>\$ (9,404,104)</b>	<b>\$ (796,818)</b>	<b>\$ (201,137)</b>	<b>\$ 17,000</b>

	PROD	TRANS	DISTR	CHECK
Allocated Ptax	(8,473)	(1,747)	(4,598)	-
Allocate A&G	(5,938,177)	(1,224,398)	(3,222,484)	-
	(5,946,650)	(1,226,145)	(3,227,082)	-
	57.1800%	11.7900%	31.0300%	
	129,812,555	19,407,406	66,790,746	
	123,874,378	18,183,008	63,568,262	

**Northern States Power Co (MN)  
Elec O&M Bridge Report  
ACTUAL YEAR ENDED 12/31/2010**

	Total Company	Minnesota	N. Dakota	S. Dakota	Wholesale
Fuel & Purchased Energy	1,318,220,375	1,151,196,629	86,548,819	70,095,804	10,379,123
Power Production Expense	717,379,725	630,387,717	40,557,711	40,428,663	6,005,634
Transmission Expense	174,348,207	153,396,807	9,725,136	9,753,868	1,472,396
Distribution Expense	109,762,862	97,444,960	5,779,186	6,397,300	141,415
Customer Accounting Expense	58,761,727	50,332,089	4,393,732	3,995,777	40,130
Cust Service & Info Expense	79,140,867	78,370,773	262,638	424,459	82,997
Sales Expense	331,432	128,047	150,882	52,503	0
Administrative & General	202,430,828	177,034,453	12,364,482	12,335,005	696,888
<b>Total Elec O&amp;M</b>	<b>2,660,376,023</b>	<b>2,338,291,475</b>	<b>159,782,586</b>	<b>143,483,379</b>	<b>18,818,583</b>
Payroll Taxes	29,044,750	25,469,897	1,730,872	1,670,603	173,380
<b>Total Elec O&amp;M without COGS</b>	<b>1,342,155,648</b>	<b>1,187,094,846</b>	<b>73,233,767</b>	<b>73,387,575</b>	<b>8,439,460</b>

	TOTAL COMPANY	PRODUCTION	TRANSMISSION	DISTRIBUTION
NOTE: A&G Total Company PTD	212,815,887	127,096,674	19,584,317	66,134,896
A&G Adjustments Company PTD	(14,818)	(8,473)	(1,747)	(4,598)
	212,801,069	127,088,201	19,582,570	66,130,298

	Total Company	Production	Tranmission	Distribution
NOTE: Entry for Total Company PTD	29,044,750	20,459,356	1,575,838	7,009,555
Payroll Taxes Adjustments Company PTD	(14,818)	(8,473)	(1,747)	(4,598)

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