

Chris Nelson, Chairperson Kristie Fiegen, Vice Chairperson Gary Hanson, Commissioner

South Dakot

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To: Travelers Casualty and Surety Company of America

RELEASE

Travelers Casualty and Surety Company of America issued a Right of Way Bond (Bond No. 105816545) in the amount of \$500,000 (the "Bond") at the request of Great River Energy, as Principal, for the benefit of South Dakota Public Utilities Commission, as Obligee ("Obligee").

Obligee hereby fully and unconditionally discharges and releases the Bond and releases Travelers Casualty and Surety Company of America, its parents, affiliates and subsidiaries ("Travelers") from any and all past, present and future liability under said Bond. Contemporaneous with the execution of this Release the Bond is discharged and the Obligee shall return the original Bond to Travelers and Obligee hereby surrenders any and all rights associated with the Bond. This Release is effective as of March 3, 2016.

The undersigned warrants that he or she has the authority to execute this Release on behalf of the Obligee and to bind the Obligee hereunder.

SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

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Date: 3-3-16