

Line	Year>>	2011 Actual January	2011 Actual February	2011 Actual March	2011 Actual April	2011 Actual May	2011 Actual June	2011 Actual July	2011 Projected August	2011 Projected September	2011 Projected October	2011 Projected November	2011 Projected December	2011 Projected Total
1		<b>RATE BASE</b>												
2		0	0	0	0	0	0	0	0	0	0	0	0	9,553,649
3		0	0	0	0	0	0	0	0	0	0	0	0	0
4		0	0	0	0	0	0	0	0	0	0	0	0	9,553,649
5		3,338,972	4,332,365	7,069,691	9,401,997	8,269,626	8,088,618	8,729,533	9,100,362	9,383,746	9,481,648	9,554,168	0	0
6		(847,391)	(1,099,502)	(1,794,202)	(2,386,113)	(2,098,731)	(1,587,085)	(1,712,840)	(1,785,601)	(1,841,205)	(1,860,414)	(1,874,644)	0	0
7		0	0	0	0	0	0	0	0	0	0	0	0	(26,081)
8		2,491,581	3,232,863	5,275,489	7,015,884	6,170,895	6,501,533	7,016,693	7,314,761	7,542,541	7,621,234	7,679,524	9,527,568	9,527,568
9														
10		6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606	6,069,606
11														
12		42,167	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	515,139
13														
14		28,252	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	323,162
15														
16		<b>EXPENSES</b>												
17		<b>O&amp;M and Depreciation</b>												
18		0	0	0	0	0	0	0	0	0	0	0	0	0
19		11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	143,305
20		0	0	0	0	0	0	0	0	0	0	0	0	0
21		11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	11,942	143,305
22														
23		<b>Income before Taxes</b>												
24		28,252	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	26,810	323,162
25	1.5385	43,465	41,246	41,246	41,246	41,246	41,246	41,246	41,246	41,246	41,246	41,246	41,246	497,172
26														
27		<b>Income Taxes</b>												
28	35.00%	15,213	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	174,010
29		15,213	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	174,010
30														
31		<b>REVENUE REQUIREMENTS</b>												
32														
33		27,155	26,378	26,378	26,378	26,378	26,378	26,378	26,378	26,378	26,378	26,378	26,378	317,315
34		42,167	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	42,997	515,139
35		69,322	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	832,454
36														
37	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
38		69,322	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	69,376	832,454
39														
40	9.26%	6,804	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	81,711

**SUPPORTING INFORMATION / DATA**

1	SD Capstructure with allowed ROE per order.	SD Capstructure with allowed ROE per order.										
2	Capital Structure	Capital Structure										
3	Debt	41.15%	46.995%	6.34%	6.81%	2.61%	3.20%	Property tax	2011 composite rate			1.50%
4	Preferred equity	3.00%	0.000%	4.75%	0.00%	0.14%	0.00%					
5	Common equity	55.86%	53.005%	10.00%	10.00%	5.59%	5.30%					
6	Total	100.00%	100.00%	100.00%		8.34%	8.50%	Book Depreciation	2011 composite rate			1.6150%
7												
8												
9												
10												
11	Statutory Tax Rate	35.00%	35.00%	35.00%								
12	Tax conversion factor	1.53846	1.5385	1.5385								
13		Transmission Revenue		0.00%	0.00%							
14		SD share - D2 factor		9.26%	9.82%							









