

TCR Budget Adjustment  
 Annual Revenue Requirement in Base Rates  
 2008 Pro Forma Test Year  
 Docket No. EL09-009

Public Document Trade Secret Data  
 Has Been Excised

<u>Rate Analysis</u>	<u>BRIGO</u>
Plant Investment	5,121,754
Depreciation Reserve	(5,611)
CWIP	-
Accumulated Deferred Taxes	(5,593,694)
	(477,551)
Average Rate Base	(477,551)
Debt Return	(14,518)
Equity Return	(25,215)
Current Income Tax Requirement	(7,844,250)
Book Depreciation	72,965
Annual Deferred Tax	11,187,388
ITC Flow Thru	-
Tax Depreciation & Removal Expense	29,137,369
AFUDC Expenditure	-
Book Depreciation Cleared to Operatin	-
Avoided Tax Interest	3,260,379
Property Tax @ 1.444%	73,958
<b>Total Revenue Requirements</b>	<b>3,450,329</b>
SD Electric Jurisdiction Rev Req	149,546

<u>Capital Structure</u>	<u>Rate</u>	<u>Ratio</u>	<u>Weighted Cost</u>
Long Term Debt			
Short Term Debt			
Preferred Stock			
Common Equity			
Required Rate of Return			8.3200%
Tax Rate (SD)	35.0000%		

36 Mo CP Demand	84.4224%
Tran Demand	5.1340%
State of SD Elec Jur	4.3342%