

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)  
 Transmission Cost Recovery Rider  
 2010 Revenue Calculation

	Total Revenue	Retail Sales (3)	Average kWh Use Per Residential Customer	\$/kWh
<b>Adjustment Factors</b>				
2010 TCR Rates (1)	\$0.000094		750	\$ 0.0705
Jan-10 Actual	151,483	170,044,072		
Feb-10 Actual	(42,678)	146,799,434		
Mar-10 Actual	15,463	161,549,033		
Apr-10 Actual	13,227	139,540,501		
May-10 Actual	13,947	143,461,042		
Jun-10 Actual	16,818	181,965,525		
Jul-10 Actual	20,017	205,391,073		
Aug-10 Actual	19,769	200,294,467		
Sep-10 (2)	15,252	162,253,307		
Oct-10 (2)	14,756	156,983,016		
Nov-10 (2)	13,862	147,473,275		
Dec-10 (2)	15,931	169,479,790		
<b>Total Jan-Dec</b>	<b>\$ 267,847</b>	<b>1,985,234,535</b>		

**Notes:**

- (1) 2010 TCR Adjustment Factor was determined in 12/2009 as an estimate based on a 1/1/2010 Rate Case settlement implementation date.
- (2) 2010 estimated revenues to be recovered under the TCR Rate Rider are calculated by multiplying the TCR Adjustment Factor, listed above, by the forecast sales for the month.
- (3) Sales are based on the 2011 State of South Dakota budget sales by calendar month.