

Transmission Cost Recovery Rider  
TCR Tracker Account Calculation - 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
<b>CAPX2020 - La Crosse 2</b>													
<b>Rate Base</b>													
Plus CWIP Ending Balance	6,715,575	6,902,266	7,088,952	7,275,640	7,495,887	7,716,133	8,100,645	8,485,157	9,255,635	9,726,415	10,114,866	10,577,316	10,577,316
Plus Plant In-Service	0	0	0	0	0	0	300,000	300,000	300,000	300,000	300,000	600,000	600,000
Less Book Depreciation Reserve	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481	81,481
Less Accum Deferred Taxes	(107,302)	(117,238)	(127,500)	(138,088)	(149,027)	(160,341)	(172,145)	(184,552)	(197,566)	(211,188)	(225,364)	(240,243)	(240,243)
End Of Month Rate Base	6,741,400	6,938,022	7,134,972	7,332,247	7,563,432	7,794,992	8,491,305	8,888,228	9,671,720	10,156,122	10,558,745	11,336,076	11,336,076
Average Rate Base (BOM/EOM)	6,643,250	6,839,712	7,036,497	7,233,605	7,447,840	7,679,212	8,143,151	8,689,766	9,279,974	9,913,921	10,357,435	10,947,412	8,350,982
<b>Calculation of Return</b>													
Plus Debt Return	17,106	17,612	18,119	18,627	19,178	19,774	20,969	22,376	23,896	25,528	26,670	28,190	258,045
Plus Equity Return	29,286	30,152	31,019	31,888	32,833	33,853	35,898	38,307	40,909	43,704	45,659	48,260	441,767
<b>Total Return</b>	46,392	47,764	49,138	50,515	52,011	53,627	56,866	60,684	64,805	69,232	72,329	76,449	699,812
<b>Income Statement Items</b>													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	6,449	6,659	6,869	7,081	7,312	7,564	7,908	8,345	8,785	9,228	9,628	10,154	95,984
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	(9,612)	(9,936)	(10,261)	(10,588)	(10,939)	(11,314)	(11,804)	(12,407)	(13,014)	(13,622)	(14,176)	(14,879)	(142,553)
Plus Gross Up for Income Tax	23,262	23,981	24,701	25,424	26,206	27,047	28,530	30,298	32,172	34,151	35,636	37,583	348,989
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RECB Credit to retail customers	20,785	21,403	22,022	22,642	23,317	24,046	25,477	27,171	28,993	30,944	32,328	34,170	313,298
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income Statement Expense</b>	(686)	(700)	(713)	(726)	(738)	(749)	(843)	(935)	(1,050)	(1,187)	(1,241)	(1,311)	(10,878)
<b>Total Revenue Requirements</b>	45,706	47,064	48,425	49,789	51,273	52,877	56,024	59,749	63,755	68,045	71,089	75,139	688,934
<b>SD Jurisdictional Revenue Requirement</b>	2,138	2,202	2,266	2,329	2,399	2,474	2,621	2,795	2,983	3,183	3,326	3,515	32,232