

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2008-2010

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Annual
Rock City Collector													
Rate Base													
Plus CWIP Ending Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Plant In-Service	2,538,797	2,926,057	3,244,515	3,265,678	3,281,142	3,304,247	3,305,990	3,307,108	3,320,785	3,332,785	3,334,848	3,336,802	3,336,802
Less Book Depreciation Reserve	2,731	8,341	14,630	21,272	27,951	34,671	41,417	48,165	54,929	61,719	68,523	75,331	75,331
Less Accum Deferred Taxes	(12,929)	(10,572)	(7,439)	(4,039)	(620)	2,818	6,269	9,721	13,180	16,653	20,134	23,617	23,617
End Of Month Rate Base	2,548,995	2,928,288	3,237,325	3,248,445	3,253,811	3,266,757	3,258,304	3,249,222	3,252,676	3,254,417	3,246,191	3,237,855	3,237,855
Average Rate Base (BOM/EOM)	1,304,785	2,738,642	3,082,805	3,242,887	3,251,128	3,260,284	3,262,531	3,253,762	3,250,945	3,253,546	3,250,304	3,242,022	3,032,805
Calculation of Return													
Plus Debt Return	3,512	7,372	8,298	8,729	8,751	8,776	8,782	8,758	8,750	8,757	8,749	8,726	97,960
Plus Equity Return	5,589	11,731	13,205	13,890	13,926	13,965	13,975	13,937	13,925	13,936	13,922	13,887	155,886
Total Return	9,101	19,102	21,503	22,619	22,677	22,740	22,756	22,695	22,675	22,693	22,671	22,613	253,846
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	65	65	65	65	65	65	65	65	65	65	65	65	780
Plus Book Depreciation	2,673	5,609	6,289	6,642	6,680	6,720	6,746	6,749	6,764	6,790	6,804	6,808	75,273
Plus Deferred Taxes	(406)	2,358	3,132	3,401	3,419	3,438	3,450	3,452	3,459	3,473	3,481	3,483	36,141
Plus Gross Up for Income Tax	5,860	5,229	4,949	4,898	4,903	4,910	4,905	4,884	4,872	4,868	4,854	4,833	59,965
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	0	0	0	0	0	0	9,496	9,476	9,474	9,487	9,484	9,466	56,883
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	8,192	13,261	14,435	15,005	15,067	15,133	5,671	5,673	5,686	5,708	5,720	5,724	115,275
Total Revenue Requirements	17,293	32,363	35,938	37,624	37,743	37,873	28,427	28,368	28,362	28,402	28,391	28,337	369,121
SD Jurisdictional Revenue Requirement	0	0	0	0	0	0	1,232	1,230	1,229	1,231	1,231	1,228	7,381

Rock City Collector	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Annual
Rate Base													
Plus CWP Ending Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Plant In-Service	3,336,972	3,336,906	3,336,906	3,336,906	3,336,906	3,336,906	3,336,906	3,336,906	3,336,906	3,336,787	3,336,787	3,336,787	3,336,787
Less Book Depreciation Reserve	82,141	88,951	95,761	102,572	109,382	116,192	123,002	129,812	136,622	143,433	150,242	157,052	157,052
Less Accum Depreciation	31,588	39,559	47,529	55,500	63,471	71,442	79,412	87,383	95,354	103,324	111,295	119,265	119,265
End Of Month Rate Base	3,223,242	3,208,396	3,193,617	3,164,055	3,149,274	3,134,492	3,119,712	3,104,932	3,104,932	3,090,036	3,075,256	3,060,465	3,060,465
Average Rate Base (BOM/BOM)	3,230,545	3,215,826	3,201,006	3,186,227	3,171,446	3,156,665	3,141,884	3,127,102	3,112,322	3,097,481	3,082,640	3,067,855	3,149,236
Calculation of Return													
Plus Debt Return	8,319	8,281	8,243	8,205	8,166	8,128	8,090	8,052	8,014	7,976	7,938	7,900	7,931
Plus Equity Return	14,241	14,176	14,046	13,981	13,916	13,850	13,785	13,720	13,655	13,589	13,524	13,524	13,524
Total Return	22,560	22,457	22,354	22,250	22,147	22,044	21,941	21,838	21,734	21,631	21,527	21,424	21,424
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015
Plus Deferred Taxes	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810
Plus Gross Up for Income Tax	1,526	1,491	1,456	1,421	1,386	1,351	1,315	1,280	1,245	1,210	1,175	1,140	1,140
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATI Credit to retail customers	10,236	10,203	10,170	10,137	10,104	10,071	10,038	10,005	9,972	9,939	9,906	9,873	9,873
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	10,086	10,084	10,082	10,080	10,078	10,076	10,074	10,072	10,070	10,067	10,065	10,063	10,063
Total Revenue Requirements	32,646	32,541	32,436	32,330	32,225	32,120	32,015	31,909	31,804	31,698	31,592	31,487	31,487
SD Jurisdictional Revenue Requirement	1,458	1,453	1,448	1,444	1,439	1,434	1,429	1,425	1,420	1,415	1,411	1,406	1,406
	384,804												384,804
													17,182

Transmission Cost Recovery Rider
 TCR Tracker Account Calculation - 2008-2010

	Jan-10	Factor	Annual
Rock City Collector			
Rate Base			
Plus CWIP Ending Balance	0		
Plus Plant In-Service	3,336,787		
Less Book Depreciation Reserve	163,862		
Less Accum Deferred Taxes	126,167		
End Of Month Rate Base	3,046,755		
Average Rate Base (BOM/EOM)	3,053,613		
Calculation of Return			
Plus Debt Return	7,736		
Plus Equity Return	13,436		
Total Return	21,172		
Income Statement Items			
Plus Operating Expense	0		
Plus Accrued Costs / Benefits	0		
Plus Avoided Property Taxes	0		
Plus Property Taxes	4,015		
Plus Book Depreciation	6,810		
Plus Deferred Taxes	6,902		
Plus Gross Up for Income Tax	1,926		
Less AFUDC	0		
Less AFUDC Gross Up for Income Tax	0		
Less OATT Credit to retail customers	8,292		
Less Wind Production Tax Credit	0		
Less Wind PTC Gross up for Income Tax (Fed only)	0		
Total Income Statement Expense	11,362		
Total Revenue Requirements	32,533		
SD Jurisdictional Revenue Requirement	1,505	*17/31 = 0.54839	825 (1)

(1) Note that the Total SD Jurisdictional revenue requirement for January 2010 was reduced to reflect the implementation of final SD rates in Docket No. EL09-009 on January 18, 2010.