

Black Hills Corporation Subsidiaries

Non-regulated Energy

- Black Hills Non-regulated Holdings, LLC
 - Black Hills Electric Generation, LLC
 - Black Hills Exploration and Production, Inc.
 - Enserco Energy, Inc.
 - Wyodak Resources Development Corp.
 - Black Hills Energy Resources, Inc.
 - Black Hills Midstream, LLC
 - Enserco Midstream, LLC

Utilities

- Black Hills Power, Inc.
- Black Hills Utility Holdings, Inc.
 - Black Hills/Colorado Utility Company II, LLC
 - Black Hills/Colorado Utility Company, LLC
 - Black Hills/Colorado Electric Utility Company, LP
 - Black Hills/Colorado Gas Utility Company, LP
 - Black Hills/Iowa Gas Utility Company, LLC
 - Black Hills/Kansas Gas Utility Company, LLC
 - Black Hills/Nebraska Gas Utility Company, LLC
 - Natural Peoples Limited Liability Company
- Cheyenne Light, Fuel and Power Company