



MidAmerican Energy
106 East Second Street
P.O. Box 4350
Davenport, Iowa 52808

March 28, 2012

Ms. Patricia Van Gerpen, Executive Director
South Dakota Public Utilities Commission
500 East Capitol Avenue
Pierre, SD 57501

**Re: Docket No. EL09-012
Annual Report pursuant the approved petition to include hedged fuel costs in the
Electric Energy Cost Adjustment (EECA)**

Dear Ms. Van Gerpen:

MidAmerican hereby submits the annual report covering hedging activities for calendar year 2011 as they relate to the Electric Energy Cost Adjustment in compliance with ordering clause (ii) of the Order issued in Docket No. EL09-012.

Additionally, as requested, I, on behalf of MidAmerican's Fuel, Emissions and Transportation department, will participate in the annual meeting with MidAmerican's Gas Supply department to deliver a presentation and answer any questions.

Request for Confidential Treatment:

Pursuant to Rule 20:10:01:41 et seq., MidAmerican respectfully requests confidential treatment of the file identified in the filename as "Confidential" and also marked "Confidential".

MidAmerican requests the confidential file be accorded confidential treatment for three years or such time as the Commission may deem reasonable. The confidential file contains information relevant to fuel cost and constitutes a trade secret and if released, would result in material damage to MidAmerican's competitive position, or give advantage to competitors and serve no public purpose. If the competitors or customers have information of MidAmerican's hedging strategies and results, this information would provide them with the competitive

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benefits of non-public knowledge of MidAmerican's fuel procurement processes. In order for MidAmerican to maintain reasonable electric rates for its customers, MidAmerican maintains this information be held confidential and constitutes a trade secret. The confidential material contains information, which if released to the general public, would give an unfair advantage to existing and potential fuel providers to MidAmerican. National Parks and Conservation Association v. Morton, 498 F.2d 765, 768 (U.S.C.A. 1974).

If you have any questions, please contact me at (515) 281-2683 or dmandernach@midamerican.com

Sincerely,

/s/ Dan Mandernach
Associate Financial Trader