



Jim Wilcox  
Government & Regulatory Affairs  
500 West Russell Street  
Sioux Falls, South Dakota 57101

August 6, 2014

—VIA ELECTRONIC FILING—

Patricia Van Gerpen  
Executive Director  
South Dakota Public Utilities Commission  
Capitol Building, 1<sup>st</sup> Floor  
500 East Capitol Avenue  
Pierre, SD 57501

RE: ANNUAL REPORT OF JURISDICTIONAL EARNINGS  
SOUTH DAKOTA JURISDICTION

Dear Ms. Van Gerpen:

Northern States Power Company, doing business as Xcel Energy, submits this corrected version of the Company's report of jurisdictional earnings for the calendar year 2012. This report was originally submitted to the SDPUC on May 31, 2013 pursuant to the orders in the Transmission Cost Recovery Rider and Environmental Cost Recovery Rider, Docket Nos. EL07-007 and EL07-026.

An audit performed subsequent to the May 1, 2014 filing of our 2013 Jurisdictional Annual Report for North Dakota revealed that our 2013 electric *Other Revenues* did not include the proceeds from our sales of Renewable Energy Credits (RECs). The oversight occurred because the REC proceeds are booked in FERC Account 411.8, an account that is not normally included in the calculation of *Other Revenues*. The 2013 Annual Report for South Dakota was not filed until June 2, 2014, so we were able to make the correction before filing the 2013 report. The correction, however, also impacted the 2012 Annual Report.

The correction increases total 2012 revenue by \$243,086 and changes the actual return on equity from 5.38 percent to 5.45 percent. On a weather normalized basis, return on equity increases from 4.86 percent to 4.93 percent.

Please feel free to contact me at (605) 339-8350 if you have any questions or comments regarding this filing.

SINCERELY,

A handwritten signature in black ink, appearing to read "J C Wilcox". The signature is written in a cursive style with a large, stylized initial "J".

JAMES C. WILCOX  
PRINCIPAL MANAGER

Enclosure