

IN THE MATTER OF THE FILING BY
NORTHERN STATES POWER
COMPANY FOR APPROVAL OF AN
ECONOMIC DEVELOPMENT PLAN

EL 95-007

Public Utilities Commission of the State of South Dakota

DATE

MEMORANDUM

1/22/95 Order Approving Economic Development Plan
2/22/95 Order Closed.



EL95-007



**Northern States Power Company
South Dakota**

Michael J. Hanson
General Manager and Chief Executive

500 West Russell
P.O. Box 988
Sioux Falls, SD 57101-0988
Telephone (605) 339-8200

April 17, 1995

William Bullard, Jr.
Executive Director
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Avenue
Pierre, SD 57501

Dear Mr. Bullard:

In accordance with Docket EL91-004, enclosed please find NSP's report on 1994 economic development activities.

Economic Development efforts like those approved again in 1994 by the South Dakota Public Utilities Commission are contributing to growth in jobs and capital investment in NSP's service territory (see tab 2 & 4). NSP plans to continue similar investments in 1995.

The following report is organized in eight sections:

- Tab 1 Summary of the 1994 economic development investments.

- Tab 2 Contains a copy of the 1994 Sioux Falls Economic Development report by the Sioux Falls Development Foundation. Also included are copies of newspaper articles highlighting the recent growth in Sioux Falls and surrounding area.

- Tabs 3-7 Detail of economic development investments NSP made within our South Dakota service territory in 1994

- Tab 8 A proposed economic development investment budget for 1995.

Although not included in this report, NSP has invested through our wholly owned subsidiary, Eloigne, in five affordable housing projects in Sioux Falls and plans to expand that investment to rural communities NSP serves in South Dakota joining with other interested financial partners.

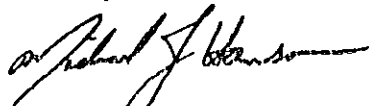
William Bullard, Jr.
April 17, 1995
Page -2-

In addition, NSP is working with the Minnehaha County Economic Development Association (MCEDA) on a project to utilize NSP's MCEDA investment on underground "loops" for ground source heat pumps for an affordable housing project in Baltic.

NSP respectfully requests approval of our 1994 report and our 1995 economic development budget.

If you have any questions, please contact Jim Wilcox at 339-8350.

Sincerely,



Michael J. Hanson
General Manager & Chief Executive

cc: James C. Wilcox