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Kristie Fiegen, Vice Chairperson
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South Dakota

PUBLIC UTILITIES COMMISSION

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Leah Mohr
Executive Director
Public Utilities Commission
500 E Capitol Ave.
Pierre, SD 57501

Ms. Mohr:

Approximately 85 percent of companies required to file gross receipts tax revenue forms have submitted their filings for the 2025 calendar year.

Based on historical trends, companies that have not yet filed are expected to pay the minimum tax. In forming my recommendation, I evaluated several key factors: the current cash balance of the PUC gross receipts tax fund, projected expenditures and anticipated charge-back docket filings for FY27.

Under SDCL 49-1A-4, the combined total of assessments and the gross receipts cash balance may not exceed the Commission's budget for the current fiscal year plus the budget for the upcoming fiscal year. For FY27, this limits the permissible cash balance to 10.8 million dollars.

Taking all of this into account, I recommend setting the gross receipts tax levy at 0.0015, or \$250 per company, whichever amount is greater.

Respectfully,

Cindy Kemnitz
Deputy Exec. Director/Finance Manager