



Kristie Fiegen, Chairperson  
Gary Hanson, Vice Chairperson  
Chris Nelson, Commissioner

*South Dakota*

**PUBLIC UTILITIES COMMISSION**

500 East Capitol Avenue  
Pierre, South Dakota 57501-5070  
[www.puc.sd.gov](http://www.puc.sd.gov)

Capitol Office  
(605) 773-3201

Grain Warehouse  
(605) 773-5280

Consumer Hotline  
1-800-332-1782

Email  
[puc@state.sd.us](mailto:puc@state.sd.us)

April 19, 2024

Patricia Van Gerpen  
Executive Director  
Public Utilities Commission  
500 E Capitol Ave.  
Pierre, SD 57501

Ms. Van Gerpen:

The majority of the intrastate revenue forms from companies that are required to file for calendar year 2023 have been submitted.

Past history of the companies that have not reported would indicate that they would pay the minimum tax. The PUC gross receipt tax cash balance, declining revenues of the company's filing, projected expenditures, and the anticipated charge-back docket filings for FY25 were factors considered when developing my recommendation. The assessments along with the gross receipts cash balance cannot exceed the commission's current fiscal year budget along with next year's budget (SDCL 49-1A-4). That maximum cash balance for the fiscal year 2025 is \$9,843,512.

I recommend that the gross receipts tax levy be set at .0015 or \$250 per company, whichever amount is greater.

Respectfully,

*Cindy Kemnitz*

Cindy Kemnitz  
Finance Manager