



Chris Nelson, Chairman
Kristie Fiegen, Vice Chairperson
Gary Hanson, Commissioner

South Dakota

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Patricia Van Gerpen
Executive Director
Public Utilities Commission
500 E Capitol Ave.
Pierre, SD 57501

Ms. Van Gerpen:

I have received the majority of the intrastate revenue forms from companies that are required to do so for calendar year 2021.

Past history of the companies that have not reported would indicate that they would pay the minimum tax. I have taken into consideration projected expenditures and the anticipated charge-back docket filings for FY23 to project our cash balance. The assessments along with the gross receipts cash balance cannot exceed the commission's current fiscal year budget along with next year's budget (SDCL 49-1A-4). That maximum cash balance for the fiscal year 2023 is \$4,653,987.

I request that the gross receipts tax levy be set at .0015 or \$250 per company, whichever amount is greater.

Respectfully,

Cindy Kemnitz

Cindy Kemnitz
Finance Manager