Filed with the Iowa Utilities Board on August 14, 2023, HLP-2023 WIE01 DEPOSITION Page 1 of 129

1 STATE OF IOWA DEPARTMENT OF COMMERCE 2 BEFORE THE IOWA UTILITIES BOARD 3 - - - - X IN RE: Docket No. : HLP-2021-0001 4 : SUMMIT CARBON SOLUTIONS, : COPY 5 LLC : - X 6 7 8 9 DEPOSITION OF JAMES POWELL, 10 taken by the Sierra Club before Darcy Kriens, 11 Certified Shorthand Reporter of the State of Iowa, at 12 111 East Grand Avenue, Suite 301, Des Moines, Iowa, 13 commencing at 1:33 p.m., Friday, June 23, 2023. 14 15 16 17 18 19 20 21 22 23 24 DARCY KRIENS - CERTIFIED SHORTHAND REPORTER 25

SUSAN FRYE COURT REPORTING | 515-284-1972 300 Walnut Street, #36, Des Moines, IA 50309-2224

EXHIBIT

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 2

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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 3 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 3

1	APPEARANCES (Continued):
2	For George Cummins:
3	BRIAN E. JORDE, ESQ. (Appearing via Zoom)
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6	Also present: JESS VILSACK, ESQ.
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IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 4 1 INDEX 2 WITNESS: JAMES POWELL PAGE 3 Examination By Mr. Long..... 5 4 Further Examination By Mr. Taylor..... 9 5 Further Examination By Mr. Whipple..... 44 6 69 Further Examination By Ms. Gruenhagen..... 7 Further Examination By Mr. Jorde 92 8 Further Examination By Mr. Taylor..... 107 9 Further Examination By Ms. Gruenhagen..... 109 10 11 12 EXHIBITS: MARKED 13 5 - OCA Data Request No. 68..... 5 14 15 REPORTER'S NOTE: EXHIBIT 5 WAS NEWLY MARKED AND RETURNED TO WALLACE TAYLOR. ELECTRONIC COPIES OF THE 16 EXHIBIT WERE ATTACHED TO THE ELECTRONIC TRANSCRIPTS. 17 18 (phonetic) indicates a phonetic spelling. {sic} indicates the text is as stated. 19 Quoted text is as stated by the speaker. 20 21 22 23 24 25

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 5 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 5 1 PROCEEDINGS 2 JAMES POWELL, 3 called as a witness by the Sierra Club, being first 4 duly sworn by the Certified Shorthand Reporter, was examined and testified as follows: 5 6 EXAMINATION BY MR. LONG: 7 8 Q. Hello, Mr. Powell. 9 Hi, John. Α. 10 We've met before. My name is John Long, an 0. 11 attorney with the Office of Consumer Advocate. I'd 12 just like to ask you a few questions. 13 As you may have heard from the previous 14 witnesses, if you don't understand my question, please 15 explain that you don't understand, and I'll try to make it understandable for you. 16 17 MR. DUBLINSKE: For the record, is this 18 being marked as Exhibit 5 (indicating)? 19 BY MR. LONG: 20 I distributed to the witness and Mr. Powell Q. 21 and the court reporter and others in the room Summit's 22 Response to OCA Data Request 68. I'd like to ask you 23 about that now, Mr. Powell. 24 (Deposition Exhibit 5 was marked for 25 identification.)

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 6 of 129

Page 6

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

1 BY MR. LONG: Pardon me while I find the exact reference. 2 Q. 3 Did you have a hand in preparing this 4 response? I did not. 5 Α. I will ask you, then, to your 6 Q. Okay. knowledge, are you able to answer any questions that 7 8 pertain to insurance that the company will have or the 9 company's ability to pay damages down the road from 10 operations, if and when they come due? 11 Α. I can speak to it generally. 12 Q. Do you see in the second line of Okay. 13 this response that it states -- it starts on the first 14 line -- "Summit will procure and maintain 'All Risk' 15 property insurance and third-party liability insurance consistent with industry practice, as required by law, 16 17 and in compliance with counterparty insurance 18 requirements." 19 I'd like to focus on a couple of those 20 phrases and see if you can explain what you think is 21 meant by them. 22 Let me back up. Do you have experience in 23 the pipeline industry? 24 Α. Yes. 25 And does that experience include -- again, Q.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 7 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 7

1	not specific to Summit looking at financial
2	responsibility and the insurance?
3	A. Can you be more specific?
4	Q. Have you been involved in decisions about
5	insurance for pipelines in the course of your career?
6	A. I have.
7	Q. Thank you. Can you explain what "best
8	industry practice" would mean and how an expert like
9	yourself in the industry would look at the insurance
10	issue for a pipeline?
11	A. So I'm not an insurance professional nor am
12	I the person that's leading that effort at this point
13	in Summit; however, my experience is limited to
14	liability from this perspective.
15	So where the location of an asset is, the
16	potential cost associated with that asset, repairing
17	that asset, replacing that asset that's the limit
18	of my experience and approving budgets associated
19	with that.
20	Q. Can you tell me who would be making
21	decisions about liability insurance for Summit or at
22	least who would be familiar with the issue?
23	A. At this point our chief financial officer
24	is leading that effort, was leading that effort. At
25	some point, Mr. Long, the executive management team

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 8 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 8

1 will make that decision and potentially could be the 2 board of directors, depending on the magnitude of that 3 decision. 4 0. Okay. I'm going to ask -- I'm not sure that you're going to be able to answer -- do you see 5 6 where it also says you'll maintain the insurance, quote, as required by law? 7 8 Α. Yes. 9 What kind of legal requirements do you Q. 10 think this refers to? 11 MR. DUBLINSKE: Objection. Legal 12 conclusion. 13 You can answer, if you know. 14 I do not know. Α. 15 BY MR. LONG: Finally, the last sentence of the 16 0. 17 response -- I'll give you a moment to look at it --18 this sentence says at the end of the response, 19 "Further, once operational, SCS will generate revenues 20 to cover potential damages." 21 Do you know anything about how cash will 22 remain in the company or sent to investors, parents or 23 affiliates, or would that be the CFO as well? That would be the CFO, although we don't 24 Α. 25 have a working asset, yet, John, so those decisions

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 9 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 9

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1	have not been made.
2	Q. So even the CFO wouldn't have any idea of
3	when this will be done?
4	A. In my opinion.
5	MR. LONG: Okay. I don't have anything
6	else. Thanks for letting me go.
7	MR. DUBLINSKE: Are we going to restore
8	normalcy and let Wally go now?
9	MS. GRUENHAGEN: Yes. You go ahead, Wally.
10	FURTHER EXAMINATION
11	BY MR. TAYLOR:
12	Q. To follow up on Mr. Long's question, first
13	of all, I'm Wally Taylor, and I represent the Sierra
14	Club. I think you knew that.
15	A. Hello, Mr. Taylor.
16	Q. Who is the CFO?
17	A. We have a temporary CFO at this point.
18	We're doing a search.
19	The CFO we had when we founded the business
20	has left the company, and so there's someone in that
21	position temporarily. We're in a search to replace
22	that person to There is no permanent CFO, as we sit
23	here today.
24	Q. Okay. Would Mr. Pirolli have any knowledge
25	of the subjects Mr. Long was asking you about?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 10 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 10 1 Α. I know you're going to speak with him at 2 some point. 3 Q. Yes. 4 Α. My assumption is -- My assumption is it's similar to mine because he's not leading the -- he's 5 6 not the primary person leading the efforts around insurance and insurance coverage. 7 8 Q. So you are the chief operating officer for 9 Summit; correct? 10 Α. Yes. When did you start working for Summit? 11 Q. June 1st of 2021. 12 Α. 13 What was the status of the project or the Q. 14 proposal at that point? 15 Α. There was a conceptual project. So in engineering terms, there had been a feasibility study 16 17 performed. And who did that feasibility study? 18 0. 19 Α. Wood. 20 Pardon? Q. 21 Wood, W-o-o-d. Wood. Α. 22 Q. What kind of company is that? 23 They're one of the largest global Α. 24 companies -- engineering and design companies. 25 So they would have a website? Q.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 11 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 11 1 Α. They would. You'll have to be careful 2 because they change their name quite frequently, Mr. Taylor, but I believe today is it's Wood, not The 3 4 Wood Group. 5 So you were on the ground floor, so to Q. 6 speak, for Summit? Fair characterization. 7 Α. 8 How did you get contacted by Summit? Did Q. 9 you learn about them? How did that relationship come 10 about? 11 Α. They contacted me. 12 Your reputation had preceded you? Q. 13 I don't believe they used a search firm, Α. 14 but I'm not sure. 15 0. So what did you do for Summit in the initial conception, design, getting the project going? 16 17 I did a preliminary evaluation of the Α. concept to determine whether I thought it was 18 19 feasible, and when I agreed to accept the position, then I started putting a team together. 20 21 What did you do in trying to determine 0. 22 whether the project was feasible? What sort of things 23 did you look at? Just generally where the pipeline would be 24 Α. 25 built, the schedule, the cost, permitting

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 12 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 12

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1	requirements, those types of things.
2	Q. Had you had any experience with carbon
3	dioxide pipelines prior to that?
4	A. Not directly.
5	Q. How about indirectly?
6	A. Yes.
7	Q. Tell me about it.
8	A. I was a vice president of projects and
9	engineering for Kinder Morgan. Kinder Morgan has an
10	extensive carbon dioxide footprint in west Texas and
11	New Mexico, and I was brought in on a few occasions as
12	a senior advisor on some of their projects.
13	Q. Did that inform your work in the initial
14	evaluation of the Summit project?
15	A. No.
16	Q. What specifically did you determine with
17	respect to those different parameters you were telling
18	me about that you explored on behalf of Summit?
19	A. Similar to any major project, Mr. Taylor,
20	whether I thought it was achievable and how long that
21	may take and how much that may cost.
22	Q. Why did you think it was achievable?
23	A. Because the pipeline conceptually is in
24	five upper Midwest states that are fairly receptive to
25	pipeline construction. I've worked in North Dakota,

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 13 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 13

1 Nebraska and Iowa previously, and Dakota Access was 2 constructed through South Dakota and into Iowa. So I assumed that we could achieve it. 3 4 0. Did you see any unique or specific issues regarding carbon dioxide pipelines versus oil or some 5 other substance? 6 A weld is a weld, Mr. Taylor. 7 Α. 8 Is a weld the only thing you looked at? Q. 9 What I mean is a pipeline is very similar Α. 10 regardless of the commodity that's being transported 11 in the pipeline. 12 Q. Did you talk to any, we might call, 13 stakeholders in Iowa to see if this concept might be 14 acceptable or if there were any issues that might 15 confront Summit? 16 Α. No. 17 Did you look at the concept of carbon 0. capture and storage as to how it might impact the 18 19 plans for Summit? 20 Meaning? I'm sorry. I don't understand Α. 21 the question. 22 Q. I'll try to rephrase it. 23 You knew that the Summit pipeline's design 24 was based on capturing carbon at certain industries, 25 primarily ethanol plants, and transporting it to

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 14 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAMES	POWELL 06/23/2023 Page 14
1	North Dakota and apparently sequestering it up there.
2	Did you consider any issues regarding that particular
3	process?
4	A. Yes. So in the very beginning when I began
5	with the project, I spoke to professionals in
6	North Dakota including the NDIC, about their primacy
7	and how they achieved primacy and storage capability.
8	Q. For the record, you used an acronym there.
9	What was that?
10	A. NDIC?
11	Q. Yes.
12	A. North Dakota Industrial Commission. They
13	have jurisdiction over storage and sequestration in
14	North Dakota. Sorry.
15	Q. Again, for the record what does "primacy"
16	mean?
17	A. Primacy means I'm not an attorney. I'm
18	an expert in CCUS; however, it's my understanding that
19	primacy is that state there are only two states at
20	this point demonstrated they have the rigor and the
21	process in place to assess the capability and risk
22	associated with storage of CO2, and that the EPA has
23	relegated their authority to those states, the
24	Environmental Protection Agency.
25	Q. Right. So does Summit have a project-ready

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 15 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 15

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1	sequestration site in North Dakota right now?
2	A. Yes.
3	Q. Will the CO2 be used for an ash cloud
4	recovery or some other use?
5	A. Not currently.
6	Q. At some point it might be?
7	A. Not where we're storing it, Mr. Taylor.
8	Q. You said "not currently." I wondered
9	A. Well, let me just Oil production, oil
10	and gas production in North Dakota is a considerable
11	distance northwest of where we plan to store. So with
12	the current footprint that we're discussing overall,
13	not just Iowa, we could not use CO2 for enhanced oil
14	recovery.
15	Q. So can you say unequivocally that the CO2
16	that Summit will be storing or sequestering in
17	North Dakota will never be used for enhanced oil
18	recovery?
19	A. I can say that currently there is no plan
20	to use the CO2 that we will transport for enhanced oil
21	recovery.
22	Q. That's not unequivocally, is it?
23	A. That's my response.
24	Q. Well, if it were to be used at some future
25	time for enhanced oil recovery, how would that be
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WB01L DEPOSITION Page 16 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 16

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1	done? Do you know?
2	MR. DUBLINSKE: Objection. Calls for
3	speculation.
4	You can answer, if you know.
5	A. That would require an additional project
6	to, again, supply CO2 where enhanced oil recovery or
7	oil and gas production was actually taking place.
8	BY MR. TAYLOR:
9	Q. But that could be done?
10	MR. DUBLINSKE: Same objection.
11	A. Yeah. There are a lot of things that could
12	be done, Mr. Taylor. That's not our current plan.
13	BY MR. TAYLOR:
14	Q. So after your initial assessment in June or
15	so on of 2021, what was the next step or steps that
16	Summit did to get this project going?
17	A. Well, generally it's identify a preliminary
18	route for the pipeline, identify where facilities
19	would be located, perform hydraulics, identify permit
20	requirements, timing of that, develop schedules, cost
21	estimates.
22	There's a sequence of events that are
23	typical for a major project.
24	Q. So how was the route determined?
25	A. The route was determined using a geospatial

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 17 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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1	platform that has access to hundreds of attributes.
2	Federal grasslands, conservation easements, permitted
3	water wells, wetlands. Anything that's publicly
4	available.
5	So that information is used to then route a
6	pipeline to try to avoid as many of those areas as
7	possible.
8	Q. What was your specific task in terms of
9	selecting a route?
10	A. So in my role, I'm I have a more general
11	view of all of the technical work that's performed.
12	So we have engineers and other professionals who
13	perform that work, and then ultimately in my role,
14	then, I have to review it at some level and either
15	accept it or not.
16	Q. At the time that you were trying to
17	determine a route, did you know which ethanol plants
18	would be signing up with Summit?
19	A. At that time there were 32 plants that were
20	already under contract, and they constituted the
21	initial source plants for the pipeline network.
22	Q. Those 32 plants were in several states,
23	correct, and not just Iowa?
24	A. No. There were 12 in Iowa.
25	Q. And, of course, it makes sense you'd have

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 18 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 18 1 to know who your customers were before you could know 2 where the route had to be; correct? 3 Α. Yes. 4 0. And you'd have to, as I think one of the previous witnesses said, have lateral lines in place 5 6 to get to the ethanol plants; correct? Generally that's correct. 7 Α. 8 Q. It's my understanding you have just 9 recently added a 13th plant to your pipeline; is that 10 correct? 11 Α. That's correct. 12 And how did that come about? Q. 13 Could you please rephrase the question? Α. 14 It's Absolute Energy in St. Ansgar; Q. Sure. 15 is that right? Yes, sir. 16 Α. Did Summit approach them, or did they 17 0. approach Summit? How did that come about? 18 19 Α. I'm not the commercial manager on the 20 project, Mr. Taylor, but there are finite setups or a 21 number of ethanol plants in Iowa that -- our 22 commercial team has been talking with most of those 23 plants, it's my understanding, since before I joined 24 the project. 25 So these conversations are ongoing, and as

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 19 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 19

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1	those plants evaluate their opportunities and what
2	CCUS or how CCUS may benefit them, they may or may not
3	come to the table. In this case Absolute Energy
4	decided they wanted to work with Summit.
5	Q. Are you saying there are a finite number of
6	ethanol plants in Iowa? Is it contemplated that there
7	may be other kinds of industries that would connect to
8	the Summit pipeline system?
9	A. Our limitation is capacity and feasibility.
10	So if another source, whether pre-combustion or
11	post-combustion, wanted to connect to Summit and we
12	have the capacity, because we are a common carrier,
13	then we would entertain that.
14	Q. At this point do you have any other
15	industries or types of customers you might have been
16	talking to as Summit?
17	A. Yes.
18	Q. And who would that be?
19	A. I don't know off the top of my head, and
20	I'm not sure if we have nondisclosure agreements.
21	MR. DUBLINSKE: My guess is we probably do.
22	THE WITNESS: I'm assuming I shouldn't
23	mention those names.
24	MR. DUBLINSKE: You should not.
25	

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 20 of 129

Page 20

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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BY MR. TAYLOR: You mentioned your capacity. On page 4 of Q. your testimony, you said that the pipeline's proposed to transport about 9.5 million metric tons of CO2 per year, but you have a capacity of 18 million metric tons per year. Is that correct? Α. Can I have a copy of my testimony? Thanks. What page was that? Page 4, and I've got my note at lines 12 Q. and 13. Α. Okay. (Brief pause.) So the question is: Α. Yes. We're transporting 9.5, but we have the capacity of 18? Q. Yes. That's correct. Α. How did you decide to go to a capacity of 0. 18 million metric tons per year? Α. With most pipeline projects that I've been involved with, Mr. Taylor, it's always a balance of how big the pipe -- how big is the pipe that you build versus how much horsepower you use while in operation. That's typically an economic constructability decision, and so in this case we decided to build a 24-inch pipeline at its largest.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 21 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 21

1	Then it was just a matter of how much horsepower and
2	when to install ultimately and how much material we
3	could push through the pipe, and that happens to be
4	18 million tons.
5	Q. With respect to these other possible
6	customers that Summit has been talking to, did Summit
7	contact them, or did they contact Summit? Do you
8	know?
9	A. Again, I'm not that close to the commercial
10	aspects of the business, Mr. Taylor. I will tell you
11	that it's my understanding most industrial sources in
12	the state of Iowa and Summit have had ongoing
13	conversations for quite some time.
14	There are some that have elected to go with
15	other projects in the state. Then there are those
16	that still have not committed.
17	So I think we speak with all of them on a
18	regular basis as permitted by whatever restrictions
19	they or we have.
20	Q. Is that something Mr. Pirolli might have a
21	better knowledge of?
22	A. Yes.
23	Q. Of the 9.5 million metric tons that you're
24	saying the pipeline has proposed to transport, do you
25	have that many metric tons signed up now?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 22 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAIVIES	POWELL 06/23/2023 Page 22
1	A. Generally, with the Absolute addition, it
2	may be slightly greater. I don't know off the top of
3	my head. Generally that's correct.
4	Q. Aside from the ethanol plants that you now
5	have signed up and that Navigator has signed up, how
6	many more ethanol plants are there in Iowa?
7	A. That's a good question. Mr. Taylor, I'm
8	probably way off. At one point I thought I was
9	thinking the number was 42.
10	Q. I think that's right.
11	A. We have 13. So I think until the pipelines
12	are built, all plants are fair game. I should say
13	until they're permitted and built.
14	Q. So you're trying to grab some of
15	Navigator's, are you?
16	A. Again, I'm the commercial fellow, but I
17	would be disappointed if he were not.
18	Q. Back to the route selection. What sort of
19	considerations went into selecting the route?
20	A. As I mentioned earlier, it's there are
21	literally hundreds of features or attributes that you
22	consider, and ultimately it's constructability, it's
23	cost, schedule, risk. There's a multitude of them.
24	Q. I think you were present at least for part
25	of Mr. Louque's testimony this morning. When was the
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 23 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 23

JAINES	rowell 00/23/2023 rage 2
1	dispersion modeling actually done? Do you know?
2	A. I can't remember when it was initiated, but
3	it was shortly after the preliminary route was set and
4	we filed our State application in Iowa. It was
5	January of 2022.
6	It's been ongoing, as Mr. Louque testified.
7	Q. So is it fair to say that there has been
8	more than one dispersion modeling study?
9	A. No.
10	Q. You say it's been ongoing. I'm not sure
11	what that means, then, I guess.
12	A. Mr. Louque testified, if I remember
13	correctly, that it's evolving. What that means is
14	that if we change the route, even a micro change, then
15	we update the model periodically to make sure it's as
16	accurate as we can get at that point in time.
17	Q. Do you know if any portions of the route
18	have been changed because of dispersion modeling?
19	A. No.
20	Q. You don't know, or it hasn't?
21	A. To my knowledge, it has not been changed.
22	Q. Would you agree, though, that if dispersion
23	modeling showed that within the area of dispersion in
24	significant concentration and if there were people or
25	livestock in that area that you wouldn't want to

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 24 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 24

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1	change the route?
2	A. No.
3	Q. Why would you not change the route?
4	A. Well, one, the premise I disagree with.
5	Secondly, as Mr. Louque stated, you
6	identify the pipeline route, and then there are other
7	measures, many, that you undertake to mitigate the
8	risk associated with that, with the intent of always
9	keeping the commodity in the pipeline.
10	Q. Well, if you're never going to change the
11	route, what's the purpose of doing the dispersion
12	modeling, other than to satisfy PHMSA?
13	A. I didn't say we wouldn't change the route.
14	We've changed the route hundreds of times. You said
15	because of the dispersion modeling.
16	Q. That's right. If the dispersion modeling
17	says your pipeline will disperse significant
18	concentration of CO2 in an area where people or
19	livestock are, why wouldn't you want to change the
20	route?
21	THE WITNESS: I'm assuming we're not
22	getting into results?
23	MR. DUBLINSKE: Not results, but to the
24	extent you can answer the question on the general
25	principles.
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 25 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAIVIES	POWELL 06/23/2023 Page 25
1	A. Generally, as Mr. Louque testified, you use
2	this information to inform where you need to mitigate
3	the risk, and there are many, many things you can do
4	to mitigate the risk.
5	You can put your pipeline deeper. You can
6	add valves. You can add other measures. You can put
7	in a robust leak detection system like we planned to
8	do.
9	It's very important that you integrate the
10	risk associated with your pipeline with your integrity
11	management program. So that's what we will do.
12	BY MR. TAYLOR:
13	Q. Is it fair to say, though, that before the
14	pipeline is actually in the ground, you could change
15	the route?
16	A. We have limited opportunity to change the
17	route in this state within the current application.
18	Q. But you could change the route?
19	MR. DUBLINSKE: Calls for a legal
20	conclusion.
21	You can answer, if you know.
22	A. We can change the route.
23	BY MR. TAYLOR:
24	Q. It's my understanding that the carbon
25	dioxide that's going to be captured from the ethanol
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 26 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 26 1 plants is from the fermentation process of the ethanol 2 production; is that correct? 3 That's my understanding. Α. 4 0. It would not be from the natural gas that is powering the plant itself; correct? 5 6 Α. That's correct. And the purpose of capturing the 7 0. 8 fermentation process we covered outside is because 9 it's 90-some percent pure? 10 It's nearly pure, yes. Α. So it's sort of a low-hanging fruit, isn't 11 Q. 12 it? 13 From a design and technology perspective, Α. 14 it's ideal. If you capture CO2 and put it in your 15 0. pipeline from sources other than ethanol plants in its 16 fermentation process, how would that change your 17 carbon capture process and what you might have to do 18 19 to make it feasible to transport for sequestration? 20 It will have no impact on the Α. 21 transportation and injection and sequestration. 22 Q. How about the capture? 23 It may, whether it's pre-combustion or Α. 24 post-combustion. 25 What's the difference in the two? Q. I mean,

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 27 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 27

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1	how does pre-combustion or post-combustion make the
2	difference?
3	A. It depends on the industrial process.
4	Simply we have a quality spec in the pipeline, and so
5	for the commodity of CO2 to be injected into the
6	pipeline for transportation, it has to meet that
7	quality spec.
8	So upstream of that, it doesn't really
9	matter, as long as whatever equipment is put in place
10	at the capture facility. We lose any of those
11	constituents and impurities so it can meet the quality
12	spec.
13	Q. In one of the data request responses that I
14	got, it said that Summit would own the capture
15	equipment. So would Summit be responsible for having
16	the proper capture equipment for a source other than
17	an ethanol plant?
18	MR. DUBLINSKE: I'm going to object on a
19	couple things. I'm going to object on speculation.
20	Also, to the extent that requires getting
21	into terms of agreements with individual facilities,
22	we'd need a protective agreement on those.
23	Subject to those objections, if there's
24	anything left, you can answer.
25	A. I would just say that the plants we

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 28 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 28 1 currently have under contract, we will provide the 2 capture equipment. 3 BY MR. TAYLOR: 4 0. So it's possible, you're saying, that for some other facility you would maybe not own the 5 6 capture equipment? Same objection. 7 MR. DUBLINSKE: 8 Answer, if you know. 9 I'm speculating, but Navigator, for Α. 10 instance, their model is they do not own the capture 11 equipment. It's an option, or that's my understanding 12 about Navigator. 13 BY MR. TAYLOR: 14 You're right. Q. 15 Α. I don't necessarily want to be affiliated with Navigator. I'm just making that clear. 16 17 It's my understanding -- and correct me if 0. I'm wrong -- that if it were a carbon dioxide captured 18 19 from some source, other than the fermentation process from an ethanol plant, that there would have to be 20 certain contaminants, including water, that would have 21 22 to be removed. 23 Is that your understanding? Could you state that one more time, please? 24 Α. 25 If the carbon dioxide were captured Q. Sure.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 29 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 29

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1	from a facility other than the fermentation process
2	from an ethanol plant, there would be certain
3	impurities, including water, that would have to be
4	removed before it could be put into the pipeline?
5	A. I can't speculate on what may or may not be
6	there, but as I stated before, we'll have a pipeline
7	quality spec. That will be very restrictive on water
8	content and any other impurity that may be in the CO2.
9	Q. But even with the CO2 from the ethanol
10	plants, there's still some water in there, isn't
11	there, initially?
12	A. When received from the ethanol plant?
13	Q. Yes.
14	A. Correct.
15	Q. So what happens to that water?
16	A. It's dehydrated. It's removed from the
17	stream.
18	Q. How do you do that?
19	A. With a glycol dehydration unit.
20	Q. And who owns that unit?
21	A. Summit
22	MR. DUBLINSKE: Objection
23	THE WITNESS: Sorry. I got to slow down.
24	A. Summit. Summit Carbon Capture will own
25	that equipment.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 30 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 30

1 BY MR. TAYLOR: 2 Q. In your written testimony, you refer Okay. 3 to low-carbon fuel standard markets. 4 First of all, tell me what you understand about those low-carbon fuel standard markets and how 5 6 they work. Well, again, I'm not the commercial 7 Α. 8 representative from Summit, but my general 9 understanding is there are markets, primarily on the 10 West Coast of the United States and outside of the United States, that will pay a premium for fuels that 11 12 have a lower-carbon intensity. 13 How do you know that the CO2 that will be Q. 14 removed from these ethanol plants and placed into the 15 Summit pipeline would qualify for those low-carbon fuel markets? 16 17 Again, this isn't my area of expertise. Α. 18 0. It was in your testimony. That's why I'm 19 asking. 20 Generally. The specifics on how those Α. 21 calculations are made were not in my testimony. 22 Generally there are calculations or 23 modeling that take into account all the industrial process of extracting this CO2, transporting the CO2 24 25 to its ultimate location.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 31 of 129

Page 31

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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Then it's also -- You're talking about the low-carbon fuel markets. Then what is the impact on the ethanol produced? By removing the CO2, what does that do to the carbon intensity of that ethanol product? So that calculation takes that into effect, or those models take that into effect. Q. In your written testimony, you claim that the Summit pipeline represents a significant opportunity for existing ethanol plants to remain competitive. On what do you base that statement? Well, I base that statement off of studies Α. like the Renewable Fuels Association and the ethanol plants themselves who currently sell or provide ethanol to some of those markets and the value of that product when their carbon intensity is reduced. Now, you didn't have any problem preparing 0. that report for the Renewable Fuels Association, did you? I did not. Α. Q. Do you know whether or not Iowa ethanol plants are currently selling ethanol in those low-carbon fuel markets? I do not.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 32 of 129

Page 32

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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Q. Who will own the sequestration site, the sequestration equipment in North Dakota? MR. DUBLINSKE: Objection. Relevance, but you can answer, if you know. Summit Carbon will own the equipment, but Α. it's my understanding that we lease the space. BY MR. TAYLOR: You've also said in your testimony that if Q. we support the ethanol industry that increases rural land prices. Do you recall that in your testimony, page 5, line 20? (Brief pause.) Yes. Α. Wouldn't that make it harder for getting ο. farmers to buy land if the land prices go up? (Brief pause.) That's not in your testimony. 0. I'm reading my testimony because I didn't Α. recognize it. I don't know that land values will increase. My point is it's my understanding in Iowa -- I'm not a farmer -- that the value of land in Iowa has a large dependency on the corn suitability rating and the production of crops on that parcel of land, and it's my opinion that and the opinion of

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 33 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 33

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1	other third parties that putting a pipeline under that
2	property will not devalue that or decrease that value.
3	Q. But would you agree that raising the prices
4	of the land will make it harder for beginning farmers
5	to buy the land or other people to get into farming?
6	A. Mr. Taylor, I'm not contending it's going
7	to increase the value of the land, and I don't have an
8	opinion around what that may or may not do for young
9	farmers.
10	Q. You also say this is on page 6, line
11	2 that if your pipeline supports the ethanol
12	industry, that adds additional rural jobs. What kind
13	of jobs does it add?
14	A. Well, we have an Ernst & Young report that
15	provides that in more detail than my response. We
16	will add jobs, the pipeline company, so we will have
17	operations jobs and technician jobs associated with
18	it, and it's our understanding, in conversation with
19	the ethanol plants, that we will service that with the
20	potential increased revenue from the project. They
21	will then expand their facilities.
22	My assumption is that as they're expanding
23	their facilities, that will create construction jobs
24	and potentially operations jobs.
25	Q. How many permanent employees would Summit

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 34 of 129

Page 34

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

1 have if the pipeline is constructed? 2 250 to 300 in the field. Α. 3 What will they be doing? Q. Supporting maintenance, 4 Α. Various roles. damage prevention and operations. 5 The reason I ask is I recall in the Dakota 6 Q. Access case there were very few permanent jobs. 7 I'm 8 wondering what is different about this pipeline. 9 200-and-some jobs? 10 Α. The difference is Dakota Access from A to B was just flowing through Iowa. We're connecting the 11 12 12 plants in Iowa and, you know, the remainder of the 13 plants in other states. 14 Each of those facilities are capture facilities and will have personnel supporting them, 15 have pump stations incrementally that they support and 16 17 staff up and down the pipeline and sitting in the 18 control center in the city. 19 So we'll have a much bigger presence along 20 the footprint of our pipeline than Dakota Access. 21 And also on page 6 you indicate that 0. 22 supporting the ethanol industry would increase the 23 rural tax base. Doesn't that mean that farmers and 24 landowners would pay more on their property taxes? 25 What I mean by that is it will pay property Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 35 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 35

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1	taxes. Summit Carbon will pay taxes.
2	Q. So you're talking just about the land on
3	the easement?
4	A. That, and property taxes for our assets,
5	the pipeline and facilities.
6	What I mean by that is for a county or a
7	jurisdiction that doesn't have a pipeline there now,
8	our pipeline or another, then they don't have the
9	taxes that would be generated if a pipeline were there
10	or an operating asset of any kind of infrastructure.
11	Q. Let's talk about the routing again. In
12	selecting the route for the pipeline, how much
13	distance was established for setbacks from residences
14	and buildings housing animals?
15	A. At what point?
16	Q. Pardon?
17	A. At what point?
18	Q. Any place where there might be residences
19	or animal facilities.
20	A. No. What I meant is you probably know that
21	the PHMSA setback requirement is 50 feet.
22	Q. No, it isn't.
23	A. Yes, it is.
24	Q. That's a ditch depth requirement.
25	A. No. No, sir. It's 50 feet at 36 inches of
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 36 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 36

JAIMES	POWELL 06/23/2023 Page 36
1	depth. That 50 feet then is waived if it's deeper,
2	which our pipeline is. So that's the federal
3	requirement.
4	Initially with the routing we had a
5	400-foot screening, and then we manually evaluate any
6	habitable structure that's inside that distance for
7	the full length of the pipeline.
8	Q. So how did you establish setbacks from
9	residences?
10	A. I just explained it.
11	Q. So you took 50 feet and added something to
12	it or what?
13	A. The initial screening distance was
14	400 feet. That was preliminary.
15	Then there are a multitude of factors, one
16	being dispersion modeling, that we used then to
17	evaluate each habitable structure along the full
18	pipeline route.
19	Q. But I thought you told me a little bit ago
20	that the dispersion modeling was not used to change
21	the route of the pipeline.
22	A. I didn't say we changed the route of the
23	pipeline.
24	Q. You said you used the dispersion modeling
25	to determine setbacks.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 37 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 37 1 Α. No, I did not. 2 That's what you just told me. Q. 3 I did not. I said that's a factor when Α. 4 you're considering setbacks. I didn't say we used it to adjust the pipeline around. 5 So how can it be a factor, if you don't use 6 Q. it? 7 8 Α. Mr. Louque explained how the dispersion 9 modeling is -- how the process works and how that's 10 utilized. I'm not going to talk about the results. Did you talk to any landowners or residents 11 Q. 12 about working with them to determine a setback distance from their residence? 13 14 Personally I --Α. 15 0. Well, did Summit? Let's put it that way. 16 Α. Yes. 17 Were any route changes made as a result of 0. those conversations? 18 19 Α. There were route changes made for many, 20 many landowners based on conversations that involved 21 many things. Each landowner may have their rationale 22 on why they want the pipeline where they want it on 23 their property. So the pipeline route can be changed; 24 0. 25 correct?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 38 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 38 1 Α. Within the corridor that's presently in our 2 application in Iowa. Q. And so if the dispersion modeling would say 3 4 you need to be 600 feet away from a residence, you can 5 do that; correct? Objection to form. 6 MR. DUBLINSKE: You can answer, if you know. 7 8 Α. I'm not going to speak to the results of 9 dispersion modeling. 10 BY MR. TAYLOR: 11 Q. I didn't ask. I'm just suggesting a 12 hypothetical. I'm not talking about the actual 13 result. 14 As I said, generally, Mr. Taylor, the Α. pipeline can be moved within the corridor, the 15 existing corridor that we identified on the 16 17 application with the Iowa Utilities Board. Just for clarity, by "the corridor," you 18 0. 19 mean the corridor that you used for the informational 20 meetings at the outset of the process? 21 The corridor that's in our application. Α. 22 Q. During construction and prior to being 23 placed in service, who will inspect and test the 24 pipeline? 25 Can you be more specific? Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 39 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 39

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1	Q. During construction there are, obviously,
2	activities that have to be done correctly. Would you
3	agree?
4	A. Yes.
5	Q. The depth of the ditch, the wells? You
6	know more about the construction than I do, but there
7	are certainly parts of the construction process that
8	have to be done correctly, and my question is: Who
9	inspects and makes sure that's done correctly?
10	A. So there's a multitude. So generally
11	I'll go through it very quickly. When it comes to
12	welding, there will be a nondestructive examination of
13	a third party that X-rays every weld that's made.
14	That X-ray then will be available, that
15	film or that product derived from the X-ray process
16	will be available for review, and PHMSA will review
17	maybe not all, but they'll review a significant number
18	of those.
19	There will also be a in Iowa we have an
20	ag impact plan I'm sure you're familiar with,
21	mitigation plan, and it will be third-party inspectors
22	that we pay for but that are employed by the counties.
23	They will confirm that whether we're claiming the
24	right-of-way properly, et cetera. We'll pressure-test
25	the pipeline before we put it into operation.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 40 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 40

1	That will be formed by a third party, but
2	we'll have digital verification of that test, and
3	PHMSA will also evaluate that. PHMSA will also, in my
4	experience, have their weld inspectors come onto the
5	right-of-way while they're working many times, and
6	they will check our welders, make sure our welders are
7	complying with the welder qualification procedures and
8	make sure they're using the right welding rods, et
9	cetera.
10	So there's many tests that are performed,
11	and they'll all be performed by third parties with
12	oversight from ourselves, PHMSA and others.
13	Q. With respect to the people doing the
14	construction, does that require some special training
15	and some special skills in order to do that?
16	A. It depends on their job.
17	Q. Such as?
18	A. If you're operating equipment, that
19	requires specialized training. If you're welding,
20	that requires specialized training.
21	If you're the laborer that's carrying skids
22	from the truck to the side of the ditch, that's less
23	specialized.
24	Q. Even I could do that?
25	A. I don't know if I could do it.
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 41 of 129

Page 41

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 1 Q. So I guess my question next is: Are there 2 enough of those kinds of skilled people in Iowa to do 3 that work? 4 Α. No. So you would have to bring in workers from 5 0. 6 other states? 7 Α. Yes. 8 Q. Does PHMSA actually send inspectors to look 9 at the pipeline construction as it's being 10 constructed? 11 Α. In my experience, they do. 12 Q. What conversations have you had with PHMSA 13 about this project, if any? 14 Α.

We've had ongoing conversations in D.C. and their regional office in Kansas City. So PHMSA's very 15 interested in a project of this size and scale, and so 16 17 they review our technical plans when they're ready for They don't formally sign off on our plans, 18 review. 19 but they review them and provide feedback. 20 PHMSA is not the only entity. 21 I understand. But PHMSA has a 0. 22 responsibility for the design, construction and maintenance operations of the pipeline itself; 23 24 correct? 25 They have responsibility for oversight, Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 42 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 42

	1 OWELL 00/23/2023
1	correct.
2	Q. And my question was, I guess: How can we
3	be assured that PHMSA is on the job, so to speak,
4	making sure that that's done?
5	A. I can't speak for PHMSA, Mr. Taylor, but I
6	can tell you that in my experience they're very
7	rigorous about providing oversight during design,
8	during construction and during operation.
9	Q. What's your understanding of how local
10	emergency personnel by "local," I mean personnel in
11	a county or city will be trained and what will they
12	be allowed to do in case of an emergency?
13	A. I think, fortunately, you had an
14	opportunity to talk to Rod Dillon, who is an expert in
15	emergency response. So he
16	Q. Sort of. Go ahead.
17	A. Did you say "sort of," sir? Did you say
18	"sort of"?
19	Q. Sort of, yeah.
20	A. Just for the record, he's a former fireman
21	and probably one of the foremost emergency response
22	professionals in the U.S., and he is charged with
23	working with local fire departments and other first
24	responders to ensure that they're trained properly and
25	that they have the equipment that they need to respond
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 43 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 43

JAMES	POWELL 06/23/2023 Page 43
1	to a CO2 release from a pipeline, if it should occur.
2	Q. Back to my question. What will the local
3	emergency personnel be trained to do? What will they
4	be allowed to do in the case of an emergency?
5	A. They will have Rod will develop
6	technical response plans, and they will be trained
7	with them collaborating on those plans, and they will
8	be trained to those plans.
9	Q. What will they be allowed to actually do in
10	the case of an emergency? By that I mean, will they
11	be allowed to do anything with the pipeline itself?
12	Will they be allowed to evacuate people? Will they be
13	allowed to protect property in any way?
14	That's what I'm getting at.
15	MR. DUBLINSKE: Objection. Form.
16	Objection. Asked and answered. Objection. Lack of
17	foundation to this witness's knowledge.
18	You can answer, if you know.
19	A. Mr. Taylor, with all due respect, you had
20	an opportunity to talk to the expert. I will just
21	tell you that Mr. Dillon will assess the capabilities
22	of first responders along the entire footprint of the
23	pipeline, and he will make sure that they are trained
24	and equipped, and he will tailor his response plans
25	according to what their capabilities are.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 44 of 129

Page 44

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

1 BY MR. TAYLOR: 2 If local responders are not capable, as you Q. 3 put it, will Summit have people available who are? 4 Α. Yes. And where will they be stationed? 5 Q. Again, Mr. Taylor, I can't speculate. Rod 6 Α. 7 is doing that assessment now. It's two years before 8 we go into operation. 9 So over the next year he will continue 10 those conversations and those evaluations. 11 MR. TAYLOR: I think that's all the 12 questions I have. 13 FURTHER EXAMINATION 14 BY MR. WHIPPLE: 15 0. Mr. Powell, we've met. My name is Tim I represent a long list; Shelby, Kossuth, 16 Whipple. Floyd, Emmet, Dickinson, Woodbury and Wright Counties. 17 18 Α. Okay. 19 I want to start just for a minute picking Q. 20 up where Mr. Taylor left off with Mr. Dillon just for 21 a minute. 22 He reports to you, does he not, and takes 23 direction from you as the COO? He does. 24 Α. 25 I think what Mr. Taylor was referring to is Q.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 45 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 45

JAMES	POWELL 06/23/2023 Page 45
1	that in some of the questioning of Mr. Dillon, he
2	seemed unwilling to provide a lot of information at
3	this time to county and city emergency responders.
4	Is that something that, from your position,
5	you would re-evaluate?
6	A. Re-evaluate what?
7	Q. What information gets provided to county
8	emergency managers and first responders and when.
9	A. In my experience, this is the normal course
10	of business. We've acquired 71 percent of the
11	right-of-way in the state, so there's still
12	right-of-way to acquire, which means there could be
13	some changes.
14	He still is assessing the capabilities of
15	first responders in this state. So as that progresses
16	and evolves, then he will finalize his emergency
17	response plans, his public awareness plans and
18	training plans well before we go into operation. Then
19	he will provide those, and he has to provide them to
20	train from them.
21	Q. If counties wanted to have that information
22	now, would you be willing to consider that sooner than
23	Mr. Dillon's current time frame, I guess, is what I'm
24	asking on behalf of the counties?
25	A. I think generally we're always willing to

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 46 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 46

JAMES	POWELL 06/23/2023 Page 46
1	sit down with a county and talk about that process and
2	what that looks like. We can provide a boilerplate
3	plan now, but until we know the names of the volunteer
4	firemen and their capabilities and what they may need
5	from a resource perspective, we can't finalize the
6	plan.
7	So it will evolve. So we can have ongoing
8	conversation.
9	Q. That's not the most important question, but
10	I just wanted to follow up on that.
11	I do want to go to your written statement
12	and go through a few things with you, a few questions
13	mostly in the way of asking you to expand and some
14	things you already provided in a written statement.
15	I'm going to start on page 4.
16	So you say that it's your direction and
17	intent I'm reading at line 2 to plan, construct
18	and operate a world-class project which meets the
19	needs of the shippers.
20	To whom are you referring there?
21	A. Well, currently that's the ethanol.
22	Q. All 34? Is it 34?
23	A. Again, I'm not the commercial person, but
24	the "shippers" is whoever is moving carbon dioxide
25	through our pipeline.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 47 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 47 1 Q. And you're saying that's the ethanol 2 plants? 3 Currently, yes, the ethanol plants. Α. 4 Q. Okay. So that's 13 in Iowa; correct? 5 Α. With the addition of Absolute Energy, that's 13. 6 And how many in Minnesota, if you 7 0. Okay. 8 know? 9 Currently under contract seven. Α. 10 And South Dakota? Q. 11 Α. Eight. 12 Nebraska? Q. 13 Three. Α. 14 North Dakota? Q. 15 Α. One. One? 16 Q. 17 Α. One. One of the questions I have is: Without 18 0. 19 Iowa, would you consider this project feasible to move 20 forward without the Iowa plants economically? 21 Again, I'm not the commercial person, but Α. 22 from a cost perspective, if you pull Iowa out, I mean, 23 there's 685 miles of pipe and 13 facilities in Iowa, 24 so it's significant. You can see it's almost a billion dollars in cost. 25

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 48 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 48 1 So if you look at the remaining plants and 2 the cost of the infrastructure, I think it would be 3 viable. Again, I'm not the commercial lead. 4 Q. Sure. But your opinion is the product would still be feasible even without Iowa? 5 6 It's preferable to have Iowa. Α. 7 0. Well, sure. Let's say the Board denies the 8 Iowa permit. Could it move forward with just the 9 other states? 10 MR. DUBLINSKE: Objection. Speculation. 11 You can answer if you know. 12 I can speculate. I think it would. Α. Ι 13 don't know. 14 BY MR. WHIPPLE: 15 0. That's all right. It's counterfactual? I'd have to re-evaluate. 16 Α. 17 You'd have to re-evaluate, but it wouldn't 0. 18 be in your near view just a flat no-go? 19 MR. DUBLINSKE: Asked and answered. Go ahead. 20 21 I think that's correct. Α. 22 BY MR. WHIPPLE: 23 So of the 9 1/2 million metric tons you 0. refer to on page 4, how much of that comes from Iowa, 24 25 if you know?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 49 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 49

0, an 20	
1	A. Yeah. I don't know off the top of my head.
2	I want to say it's about a third.
3	Q. About a third. Okay.
4	Moving down to line 19, you talk about how,
5	in your view, the ethanol plants' carbon intensity
6	score increases the value of the ethanol, and I want
7	to just have a better understanding of how that
8	happens. You know, expand on that a little, how extra
9	value is added to the ethanol through the pipe.
10	A. It's my understanding many of our ethanol
11	plants partners currently have a carbon intensity of
12	65 to 70. By removing the CO2, typically it reduces
13	that by 25 to 30 points or essentially almost by 50
14	percent.
15	So the low-carbon fuel markets, as I
16	understand it, pay a higher premium or margin for a
17	lower-intensity fuel. So by removing that or reducing
18	their carbon intensity, their product will be more
19	valuable in the low-carbon fuel markets.
20	Q. When you say that, does that mean they get
21	a higher price per gallon?
22	A. That's my understanding.
23	Q. And that would be the ethanol plants,
24	though, correct, and not Summit?
25	MR. DUBLINSKE: I'm going to object. That

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 50 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 50

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1
     goes into details of the offtake agreements with the
 2
     ethanol plants we'll only discuss with a protective
 3
     order.
 4
                MR. WHIPPLE:
                              Bret, it doesn't.
                                                  I'm not
     asking about the offtake agreements.
 5
                                            I'm talking
 6
     about the ethanol plants that are selling the ethanol
 7
     to Summit.
 8
                MR. DUBLINSKE:
                                Same objection.
                                                  They're
 9
     operating agreements.
10
                MR. WHIPPLE: He can't answer whether
     Summit sells ethanol?
11
12
                MR. DUBLINSKE: He can't.
13
     BY MR. WHIPPLE:
14
                I'm moving on to page 5. You talk about at
           0.
15
     line 2 the need for existing ethanol plants in the
     upper Midwest to secure competitive access.
16
17
                The purpose of the pipe is to transport
     carbon dioxide; correct?
18
19
           Α.
                Correct.
                So any benefit to the ethanol markets is
20
           Q.
21
     not a direct benefit of the pipeline, is it?
22
           Α.
                I think that gets into the commercial
23
     agreements.
24
                MR. DUBLINSKE:
                                If you can answer
25
     generally, go ahead.
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 51 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 51 1 Α. Can you restate it, please? 2 BY MR. WHIPPLE: 3 Q. It's not with respect to the Yes. 4 agreements. The primary purpose of the pipeline being to transport carbon, any benefits at all to the 5 6 ethanol markets would stem from secondary or tertiary benefits; correct? 7 8 Α. Associated with the removal of the carbon? 9 Well, but the pipeline isn't transporting Q. 10 ethanol; correct? It's transporting carbon; correct? Correct. Carbon dioxide. 11 Α. 12 Right. So the economic benefits of the Q. 13 project are related to ethanol; correct? To the ethanol markets? 14 15 Α. No, that's not correct. Tell me how I'm wrong. 16 0. Okay. 17 MR. DUBLINSKE: To the extent you can do it 18 without getting into the details of the offtake 19 agreements, you can answer. 20 So one benefit is removing the carbon Α. 21 dioxide through the pipeline and sequestering it. That has an economic benefit or has a value, and there 22 23 is a value of moving a lower-carbon ethanol to a 24 low-carbon fuel market. There could be a value 25 associated with carbon credits.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 52 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 52 1 So I'm not the commercial person. You'll 2 have an opportunity to talk to Mr. Pirolli. There is 3 potentially more than just that economic benefit or 4 economic variable. Let me ask it a different way. You're not 5 0. 6 selling the carbon; right? No one is buying buckets of carbon, right? 7 Α. 8 We're not selling -- physically selling the CO2? 9 Correct. Q. 10 That's correct. Α. 11 Q. That's correct. And the pipeline is 12 physically transporting CO2? 13 That's correct. Α. 14 Which is not being directly sold in that Q. 15 form? That's correct. 16 Α. Moving on to line 6, you say, "These 17 0. higher-margin markets ultimately improve the economic 18 19 return to the ethanol plants," and they do that through these other value chains; right? 20 21 Α. In where they actually sell or market their ethanol? 22 23 Q. Right. There's not a direct change to the 24 ethanol price per gallon? 25 By lowering the carbon intensity, there is. Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 53 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 53

1	Q. So do you consider that a direct effect or
2	an indirect effect?
3	A. For the ethanol plants?
4	Q. Yes.
5	A. A direct effect? How do you define "direct
6	effect"?
7	Q. Maybe this is just my ignorance. Surely
8	there are many things to which I'm ignorant.
9	In my mind a pipeline that's transporting
10	carbon can only have indirect impacts on ethanol and
11	grain markets. So I'm looking to be educated about
12	why I'm wrong about that view, if it is wrong.
13	A. I misunderstood your question. I thought
14	you said is there a value to the ethanol plant tying
15	into the ethanol, which is directly to the ethanol
16	plant.
17	Q. But it doesn't increase the price per
18	gallon of ethanol; right?
19	A. It does.
20	Q. It causes the price per gallon to go up?
21	Will I pay more at the pump?
22	A. No. It increases the value of the ethanol
23	in the marketplace for the ethanol plant. They can
24	sell it for a higher premium.
25	In the low-carbon fuel market, that market

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 54 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 54 1 pays more for a lower-carbon intensity fuel, so it's 2 more valuable to the ethanol plant. 3 Maybe I'm misunderstanding your question. 4 0. I'm sure you're not. I'm sure it's a confused question. 5 I'm going to get back into the land values 6 for a minute that you discussed with Mr. Taylor. 7 Have you studied the impact on land values of putting the 8 9 pipeline in the ground? 10 I mean, has Summit studied the impact to the value of that land to landowners? 11 12 Α. In Iowa? 13 Well, let's start with Iowa, but have you Q. 14 studied it anywhere? Ultimately I care about Iowa. 15 Α. I care about Iowa as well. We have, and I haven't directly, but like many things we've talked 16 17 about, there are third-party studies that will tell 18 you there's no devaluation -- whether you're urban, 19 rural, agricultural -- with a pipeline or other 20 infrastructure. 21 Do you specifically know which third-party 0. 22 studies? 23 I do. Α. Would you be able to provide those after 24 0. 25 today maybe through a request?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 55 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 55 1 Α. I thought we already had. 2 MR. WHIPPLE: I thought I had asked for 3 those, Bret, and you said you didn't want to talk 4 about land values. I don't recall that. 5 MR. DUBLINSKE: 6 MR. WHIPPLE: Maybe you and I can sort that 7 out afterwards. 8 Α. Unless Bret objects, we can provide the 9 studies. 10 BY MR. WHIPPLE: 11 Q. Yes. I'd like to see them. I'd like to 12 know, because on behalf of counties, the reason we'd 13 like to know is to assess whether it impacts 14 ultimately property tax base. 15 I'll ask you that. Have you studied that Do these studies look at that? 16 as well? 17 Again, I'm not a tax professional. Α. My 18 understanding, from these studies and Summit 19 Agricultural, who buys and sells land in Iowa on somewhat of a large scale, is that the pipeline or 20 21 infrastructure will not devalue the property. 22 So it may not devalue the tax base, but it 23 doesn't increase -- to Mr. Taylor's point, I think, earlier, it's not to my understanding that it would 24 25 increase the value of the property either, which would

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 56 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 56

1 potentially, I guess, in theory increase a property 2 owner's taxes. 3 I guess I'd be most interested to know: 0. 4 The studies, do they look at other states where carbon pipelines have been installed and the before-and-after 5 6 land values? Do they get into that level of detail, 7 to your knowledge? 8 Α. They get into that level of detail in 9 pipelines in general in various service, and quite 10 frankly, I don't remember if they distinguish between 11 service and the study, I believe, of the pipeline and 12 pipelines. 13 Yes, I would like to see those. Q. 14 MR. DUBLINSKE: We can sort that out. 15 MR. WHIPPLE: Yes, let's sort that out. 16 BY MR. WHIPPLE: 17 Just moving down your testimony, again, at 0. line 21, you talk about how expanding markets for Iowa 18 19 ethanol supports corn prices. 20 I'll ask you the same question essentially. 21 Have you studied that? Have you studied the direct 22 connection between expanding ethanol and corn prices? 23 I personally have not, but as I referenced, Α. you know, the recent study from the Iowa Renewable 24 25 Fuels Association, but other studies on the demand for

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 57 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 57

0,	
1	corn in this state and the other four states and how
2	that's directly tied to the consumption from the
3	ethanol facilities in the state.
4	Q. Well, I guess more to the point I'm going
5	to is as part of your project, if you took that into
6	account, studied it and understood it as part of the
7	analysis of the project?
8	A. Only generally from this perspective that
9	our ethanol plant partners, we know what their
10	production profile looks like currently, and we know
11	that at least what they've told us is that that
12	profile may look like, if we're successful with this
13	project, and that would increase. So that should also
14	increase their demand for corn.
15	Q. In your conversations with your ethanol
16	plant partners, is it your understanding that they
17	would plan to increase their production as a result of
18	the project?
19	A. I don't have those direct conversations.
20	Our commercial team does.
21	It's my understanding that I don't know
22	about all 13 plants in Iowa, but there are some of the
23	plant partners who do have expansion plans. Now,
24	whether they come to fruition, I'm not going to
25	speculate, but when we design, to your point,

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 58 of 129

Page 58

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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Mr. Taylor, about capacity, we take into account if an ethanol plant says their production will increase X percent, we take that into account to make sure that as we put -- add additional to put in the pipeline that we're still within our total capacity limitation. It stands to reason you would need Q. Sure. to know if you needed to accommodate more? Α. Right, right. So without the specifics, it's just your Q. belief generally that there may, in fact, be an increase in supply of ethanol [sic] that you'd have to accommodate? Supply of carbon dioxide. Α. Sorry. Yes. Which means there's going to ο. be more ethanol being made; correct? Correct, correct. Α. Is that connected to the fact that you've 0. currently proposed 9 1/2 million metric tons but have a capacity for much more? That, and that's a factor. The other Α. factors are what Mr. Taylor mentioned earlier. There are a lot of ethanol plants in this footprint that aren't contracted to anyone. They may or may not have plans to extract the CO2 from their process, but if they do, we may have capacity.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 59 of 129

Page 59

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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Whether that's pre-combustion -- it may not be just an ethanol plant. It could be any industrial process. Q. I'm sure Bret is going to object to this question, but I'll ask it anyway. Did you say 18 million would be kind of your max capacity? Α. Economically viable maximum capacity. Could you accommodate every ethanol plant Q. in the state that's not subscribed within that volume? Could you sweep the field and get every plant, could you? Would you have that much capacity? MR. DUBLINSKE: I'll object on speculation. You can answer, if you know. Α. I don't know. I'd have to look. There are really smart people that work on my team to do the hydraulics and make that analysis. 0. That was purely curiosity. Α. That would be a good problem to have. I've gone through most of what I have by Q. I do want to talk a little bit about page 6, now. line 14. You talk about the project is anticipated to contribute 73 million in taxes in Iowa during the construction phase. Is it fair to say that that would

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 60 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 60 1 probably be sales taxes on construction materials? 2 Α. Mr. Whipple, I don't know if we provided 3 the Ernst & Young report. I don't remember the 4 detail. That's a significant piece of it. That's a significant piece of it? 5 0. Is that 6 where it comes from? 7 Α. It's from the Ernst & Young report. 8 Q. Okay. So it's not the EIN property tax 9 number that you refer to? 10 Not during construction. Α. And the 30 million per year, what is your 11 Q. 12 understanding of how a pipeline property is taxed in 13 Iowa? I'm not asking you to be a tax lawyer, but just 14 give me your business understanding of how you pay 15 taxes on the pipeline. I'm going to object on 16 MR. DUBLINSKE: 17 legal conclusion, anyway, but if you know, go ahead 18 and answer. 19 Α. To use your phrase from earlier, I am 20 ignorant on this topic. 21 So generally I know how property taxes are 22 assessed, but I'm not sure of the details. It's, 23 obviously, much different in North Dakota than it is 24 here. 25 I know North Dakota's at this point, but we

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 61 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 61

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1	do have a tax professional that has worked with
2	Ernst & Young to assess what those values are based on
3	Iowa tax laws, is my assumption.
4	Q. Okay. So really this is more of you're
5	pulling together what Ernst & Young did and reflected
6	it in your testimony? You're not really the person to
7	ask on this point, is what you're telling me?
8	A. No, and it's similar to some of the other
9	things we've talked about before. We're providing it
10	based on the value of construction, the value of the
11	asset, and then those professionals are deriving what
12	those values may be.
13	Q. We've got you here today. We don't have
14	the Ernst & Young guys.
15	A. Sorry about that, Mr. Whipple.
16	Q. I'm going to talk a little bit about the
17	route selection, which is the next thing in your
18	written testimony. You talked just a little bit
19	and I know you're not Mr. Schovanec, but generally
20	during the routing process, what was your approach to
21	small towns?
22	Did you try to avoid them? Did you try to
23	go near them? Did you sweep them aside and not care?
24	Just generally speaking, small towns, how
25	did they figure into your decision on the pipeline's

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 62 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 62

1	route?
2	A. Well, I think sweeping anything aside and
3	not caring is extreme, Mr. Whipple.
4	Q. That's why I asked it that way. I figured
5	you didn't do that. Tell me how you did do it.
6	A. Ninety percent of the property we cross in
7	Iowa is agricultural use, so, again, there's many,
8	many, many things, featured and areas that we have to
9	avoid.
10	So we try to navigate the route of the
11	pipeline around and among those when possible and
12	skirt economic development plans, for instance. So
13	we If information was publicly available from
14	Charles City, for instance, on where they thought
15	their city boundaries would be in 2050, we took that
16	into consideration.
17	Q. You did do that?
18	A. Yes, generally we did that, if it was
19	available.
20	Q. Because, obviously, it does go into the
21	city limits of Charles City, as it comes within a few
22	hundred feet of the city limits of Earling. I'm sure
23	you're not surprised to know that's a matter of
24	concern to the counties.
25	I guess if you did do that, then how did

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 63 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 63

1 you arrive at a route selection in those two 2 communities with specific reference to them coming 3 that close to the city limits? I mean, what were your 4 considerations in those two cases, if you know? 5 Α. Well, there's -- As Mr. Louque said, 6 there's no restriction. As you know, there was no restriction at all. 7 8 So we take into consideration where the 9 pipeline is traversing, even if it's a 10 high-consequence area. So, as I said, we took that into consideration. 11 12 I didn't say we avoided it, but we took 13 that into consideration. 14 And if Shelby County prefers that the route ο. 15 not come within 2 miles of town, did you consider 16 that? 17 Well, when we routed the pipeline, Α. Mr. Whipple, that ordinance was not in place. 18 19 Q. But the comprehensive plan was, and it had that 2-mile zone buffer on every town in Shelby. 20 21 And then you get into who accountability Α. 22 for siting in the state of Iowa. I'm not an attorney. 23 It's my understanding it's the Iowa Utilities Board. Without getting into who has the authority, 24 0. 25 I think we can talk about what the goals of local

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 64 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 64

1	officials are, especially after it's constructed, to
2	the impact on their community. Even if they don't
3	directly control it, you know they have strong
4	feelings with it.
5	Wouldn't you want to get those thoughts and
6	comments and feedback from local officials?
7	MR. DUBLINSKE: Objection. Form.
8	You can answer.
9	A. That's a gross mischaracterization in that
10	we've been working on this pipeline project for two
11	years and attend practically every public meeting from
12	these counties and municipalities, and they have all
13	had the opportunity and us as well to interact and
14	share the plans.
15	So we filed an application in January of
16	2022, and the City [sic] of Shelby, for instance,
17	passes an ordinance months and months later that,
18	obviously, was not in place. Whether or not you say
19	it was in their plan, that restriction was not in
20	place when we routed the pipeline.
21	Q. I know all that. I'm not disputing that we
22	have a dispute over that.
23	A. Then I'll add
24	Q. Just legally if your team went to a
25	supervisors meeting and the supervisors publicly asked

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 65 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 65

and you take that into alls for speculation. Is for speculation. Il 82 counties and not the rationale? So we irements from PHMSA and irements from the Iowa
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WIE01L DEPOSITION Page 66 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 66

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1	routing and what things aren't; whose feedback is
2	important to you, and whose comments do you take into
3	consideration and whose you don't.
4	So I'm probing that more so than legal
5	authority. This, obviously, isn't the venue for that.
6	Really what I'm asking when I ask you the
7	hypothetical about the supervisor meeting is: How
8	important is it to you to listen to the desires of
9	county officials about the route?
10	A. It's important. Of the 82 counties, there
11	are a handful where that collaboration probably could
12	have been better.
13	It's saying that I'm not I'll just leave
14	it at that. I will also say that our intent is that
15	the carbon dioxide will remain in the pipeline, and as
16	an industry that happens 99.999 percent of the time.
17	So our focus is on designing and
18	constructing a pipeline that is compliant with state
19	and federal regulations and maintain that pipeline in
20	compliance with those regulations and keeping the CO2
21	in the pipe.
22	Q. So I accept that; right? I personally
23	anyway accept everything you say about your desire to
24	keep the product in the pipe.
25	How do you deal, as we try to work through

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WIE01L DEPOSITION Page 67 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 67

	Tage 07
1	this process with the fact that there seems to be many
2	people who don't and the decisions that they might
3	make in selling property or buying property or using
4	land differently as a result of what you're about to
5	do, are their desires important to consider?
6	Because they aren't county officials. I'll
7	represent to you that they're worried about property
8	values and future development and about the impact of
9	the pipeline that's outside of what you cover in your
10	testimony.
11	You know, how willing are you in your
12	position to work with our counties on changes in the
13	route?
14	A. Well, the route as it sits today is firm.
15	We've reached an agreement with 71 percent of the
16	landowners in this state, which is a significant
17	number.
18	We've worked with many of those to
19	accommodate the route on their parcels of land, and
20	we've worked with many of the communities, including
21	the boards of supervisors of the counties in this
22	state, but the route is firm.
23	Q. Are you aware that typically county
24	officials and city officials, too, are accustomed to
25	permitting just about everything that gets built in

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 68 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 68

1	jurisdictions?
2	A. I'm not familiar with what they typically
3	do and do not do. I know what the state statute says.
4	Q. Well, I guess I'll represent to you that
5	most structures don't get built in Iowa without some
6	kind of local zoning approval.
7	A. Okay.
8	Q. So I'll represent to you that that's
9	important to the counties that are used to playing
10	that role. I know that's being
11	A. I will add this, Mr. Whipple. I'm sure
12	that your clients in Shelby and other counties that
13	you represent can tell you that we have Summit
14	representatives, not contract representatives, Summit
15	representatives at every one of their meetings that
16	we're allowed to attend and have a standing offer to
17	meet with those boards of supervisors and other
18	stakeholders anytime that we can make that we can
19	accommodate.
20	So that continues to be the case today.
21	Q. But the question and it seems to be
22	answered at this point is whether you're willing to
23	move the route, and that seems to be no. Would you
24	agree?
25	A. Correct, correct.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 69 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 69 1 MR. WHIPPLE: That's all I've got. 2 (Recess taken.) 3 FURTHER EXAMINATION 4 BY MS. GRUENHAGEN: 5 I'm Chris Gruenhagen. I represent Iowa Q. 6 I think maybe we've met in the Utilities Farm Bureau. 7 Board room a time or two. 8 A scheduling conference, yes. Α. 9 Thanks for agreeing to answer questions Q. 10 today. I appreciate that. 11 Α. Sure. 12 I'm going to do my best not to retread over Q. 13 things they've already talked about, but I can't 14 completely promise that. 15 Just listening to the conversation today and reading your direct testimony, is it fair to say 16 17 that, for the most part, your testimony is summarizing what the other witnesses have testified to? 18 19 Α. I think it's fair to say my testimony is 20 intended to be fairly general, and it summarizes some 21 aspects, not every aspect of the project. I don't 22 think that's an unfair assessment. 23 Okay. So you started in 2021? Q. 24 Α. Yes. 25 At that time were any of the ethanol plants Q.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 70 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 70 1 already signed onto the project? 2 Α. There were 32. I'm sorry. Maybe 31. I'm 3 sorry. 4 Q. When you were hired, there were already 5 that many? There were a significant number of plants 6 Α. already signed, and I believe that included all 12 in 7 8 Iowa. 9 Q. Do you know approximately when the Okay. 10 first plant was signed? 11 Α. Chris, I don't. I think they --12 Mr. Pirolli will be able to tell you. 13 I think they formed the company in February 14 of '21, and so I'm assuming we had to have an entity 15 in place to be able to sign those contracts. But Mr. Pirillo would have more detail 16 0. 17 regarding that? 18 Α. Yes. 19 Okay. Q. 20 So, Mr. Dublinske, I'm not MS. GRUENHAGEN: 21 going to ask about the terms of the optic agreements. 22 BY MS. GRUENHAGEN: 23 Are you familiar with the terms of the Q. 24 optic agreements? 25 I am not. Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 71 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

	POWELL 06/23/2023 Page 71
1	Q. Who at Summit is familiar with the terms?
2	A. That would be Mr. Pirolli.
3	Q. All right. Do you have any other kinds of
4	contracts, other than the offtake agreements, to your
5	knowledge, with the ethanol plants?
6	A. Not to my knowledge.
7	Q. And then is Mr. Pirolli the one who is
8	responsible for marketing the services?
9	A. He is.
10	Q. Okay.
11	A. If you mean by marketing services, any
12	commercial or business development is Mr. Pirolli.
13	Q. You talked earlier about you have quality
14	specs for the type of product that the pipeline can
15	transport.
16	Are there any other industries, other than
17	the ethanol or fertilizer industries, that can meet
18	those specifications, to your knowledge?
19	A. The answer is yes. Any CO2 that would be
20	available that you could capture and make available
21	could be I'm assuming. There may be an exception
22	that I'm not aware of processed to meet those
23	quality specs. It's just the cost associated with
24	that may be prohibitive.
25	Q. So a power-generation facility, for

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 72 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 72

1 example, the EPA has a requirement or is discussing a 2 requirement for sequestration for them. 3 Is that product, to your knowledge, able to 4 be processed and able to meet the specifications to be transported in the pipeline? 5 6 To my knowledge, yes. Α. Any other kind of industries that 7 0. Okay. 8 you're aware of that would have carbon dioxide? 9 A plethora of industries. So it could be Α. 10 manufacturing, other manufacturing facilities, fertilizer facilities, gas plants. Any type of 11 12 industrial process, really. 13 It's just the amount of CO2 that would be 14 available and the cost of processing it to meet those 15 transportation specs. Page 4. And you've had some 16 0. Okay. 17 discussion about this already today, about the capacity of the pipeline. So line 12 being 9.5 18 19 million metric tons. 20 What would need to happen to get up to the 21 18 million metric tons? Is it increased pressure in 22 the pipeline? What would allow it to transport up to 23 18? The pressure profile wouldn't change. 24 Α. It 25 would be the number of intermediate pump stations. So

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 73 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

1 booster stations that would keep the pressure in the 2 operating range. 3 So it would essentially speed it up because Q. 4 you'd have more booster stations in layman's terms? So, for instance, today with 5 Correct. Α. 6 9 1/2 million tons, we plan to construct seven pump You may hear six or seven. 7 stations. 8 I'm not sure what Mr. Schovanec says. It 9 depends on the location, and we haven't finalized --10 we don't have agreement on the location on all those 11 yet with landowners. 12 To get to 18 million tons, it could be 17, 13 again, depending on where that volume comes in. If 14 you get a lot of volume from Iowa, then we may need 15 17. 16 If a lot of that volume comes from 17 South Dakota or Minnesota further up the pipeline or downstream, however you view it, it could be less. 18 19 Worst case it would be 17 pump stations including the 20 six or seven in Phase 1, the initial scope. 21 Okay. Q. 22 Α. But the pipe diameters stay the same. 23 Would the pipe diameter limit the capacity Q. 24 in those areas? 25 Yes. Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 74 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAIVIES	FOWELL 00/23/2023 Fage 74
1	Q. Okay. So, for example, is it a trunk that
2	comes down western Iowa down to Fremont County? It
3	has a smaller diameter. I think it starts at 6 and
4	gradually increases as it goes north.
5	A. Very good.
6	Q. Okay. So that would be limited in taking
7	additional carbon dioxide along the route because of
8	the diameter essentially?
9	A. Yes. So we've made an assessment looking
10	at those industrial potential industrial sources in
11	all of these areas and determined what we think would
12	be obtainable and what wouldn't and determine what
13	that volume would be, and that's how we size the
14	pipeline.
15	As you may or may not be aware, the
16	easements we're executing with landowners are very
17	specific. It will be an 8-inch pipeline or a single
18	pipeline.
19	Unlike many easements I'm familiar with
20	outside of this project, it's not ambiguous. So to go
21	back and increase capacity above what we already
22	assumed, we have to have that conversation with not
23	only the Utilities Board but every landowner.
24	Q. So I'm going to add 2 and 2 together, and
25	you can tell me if I do it correctly. Because the

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 75 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 75

1	diameter through that part of the state is only at
2	6 inches and 8 inches, what that tells me is there's
3	been a calculation that it would not be financially
4	feasible to pull the carbon dioxide from those
5	power-generation plants near Council Bluffs?
6	A. No, that's not accurate. It's just that we
7	don't feel that we have an opportunity either I'm
8	not sure if conversations took place with the folks
9	you're referencing.
10	Either they've indicated that's not in
11	their plan to capture their CO2, or we don't think
12	that it would be viable for them. They don't think
13	it's viable, or we wouldn't be an alternative for them
14	to move the CO2 on.
15	We'll take any CO2 that's available that
16	can meet the spec, but we don't think that we can
17	obtain that CO2 for whatever reason. Mr. Pirolli may
18	be able to add more information there.
19	Q. Okay. Thank you. That's helpful.
20	Several times in your testimony, in your
21	direct testimony you talk about sustaining the demands
22	for corn, supporting corn prices, attractive corn
23	prices.
24	Did Summit commission or hire anyone to do
25	an analysis of what the impact this pipeline would

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 76 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 76

1	have on corn prices?
2	A. Not to my knowledge, but Summit Ag are
3	farmers themselves, and this is my first foray in
4	especially the corn market.
5	I'm from Oklahoma where it's more wheat
6	than corn, but it's my understanding They also have
7	experience with ethanol and have operated ethanol
8	plants in this state and now internationally, so it's
9	my understanding from them and they watch the
10	markets very closely that there's a correlation
11	and, of course, the Iowa Renewable Fuels Association
12	and other studies.
13	Q. Is it your understanding the Iowa Renewable
14	Fuels study that was released in February of this
15	year, that it says corn prices will increase as a
16	result of this pipeline?
17	A. It's my understanding It's been a while
18	since I've read it. It's my understanding it was more
19	focused around if Iowa ethanol plants can't remain
20	competitive because other if they don't have
21	opportunity to compete in the low-carbon fuel markets
22	that they may lose some of the demand.
23	Q. So to the best of your recollection, that
24	study doesn't say that corn prices will increase as a
25	result of the pipeline?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 77 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 77

JAMES	POWELL 06/23/2023 Page 77
1	A. I don't remember if it does or does not.
2	Q. Okay. So other than Summit Ag having an
3	opinion about that, Summit Carbon Solutions has not
4	done any studies regarding impacts on corn prices?
5	A. Not to my knowledge.
6	Q. Okay. So when you use the phrases
7	"sustains the demand for corn, supports corn prices,
8	attractive corn prices," it's just different ways of
9	kind of saying the same thing?
10	What do you mean by that? Do you mean that
11	you anticipate corn prices to be increasing, or what
12	are you intending to convey by using that kind of
13	language?
14	A. The intention is understanding that the
15	demand for corn in Iowa, which is considerable from
16	the ethanol plants, that if the ethanol plants went
17	away or production declined, that would have a direct
18	effect on corn production or the value of corn
19	production in this state.
20	Q. So that is based on if the ethanol plants
21	weren't there essentially?
22	A. Yes.
23	Q. Okay. So you're making an assumption with
24	that. It's that if the pipeline wasn't built, the
25	ethanol plants won't be there? Is that the assumption

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 78 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 78

1	you're making?
2	A. No. The assumption is that at some point
3	in the future if plants, aside from those plants in
4	Iowa that we're connected to, are selling to
5	low-carbon fuel markets and they're and those
6	plants are in Nebraska or Minnesota or South Dakota or
7	Kansas, if they're supplying the demand and the demand
8	for the corn if you're a farmer I'm not a
9	farmer, so this is my assumption.
10	If those ethanol plants are paying more for
11	that commodity or feed stock than a plant not selling
12	to those markets and is not getting the same value,
13	then that would impact the plants that can't compete
14	in that market.
15	Q. So you're just talking about basically the
16	profit margin involved with it, is what you're
17	essentially talking about?
18	A. Yes, to Mr. Whipple's direct effect.
19	MR. WHIPPLE: No comment.
20	BY MS. GRUENHAGEN:
21	Q. We'll just go to that for a second. When
22	you were talking to Mr. Whipple, I just wanted to be
23	clear. Was your testimony that you believe the price
24	of ethanol will increase as a result of the pipeline?
25	A. I believe Mr. Pirolli will be the expert

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 79 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 79 1 on this. I believe -- It's my understanding anyway 2 that the value of that gallon of ethanol is higher in 3 a low-carbon fuel market than a market that's not paid 4 a premium for a lower-carbon fuel. I know you're not an economist, but I'm 5 0. 6 going to ask this question anyway. If a product becomes commoditized such that all the product meets 7 8 that same criteria, does the price still tend to 9 increase? 10 You're talking supply and demand? Α. 11 Q. Yes. 12 I'm assuming that's not the case. Α. I'm assuming it becomes static. 13 14 If the demand is not greater than the 15 supply, then that would affect the price, I'm assuming, because I'm not an economist. 16 17 There's some common sense involved in it, 0. in that discussion as well? 18 19 Α. Yeah, yeah. 20 Okay. I assume the reason you're proposing Q. 21 the pipeline to be going through Iowa is Iowa's the 22 largest ethanol producer as well as the one or two of 23 the largest corn producer as well? Yeah, and it's impactful to the state GDP, 24 Α. 25 right?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 80 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 80 1 Mr. Taylor, we have 42 plants THE WITNESS: 2 in Iowa. 3 BY MS. GRUENHAGEN: 4 0. I'm going to switch a little bit to talk We'll venture into that area. 5 about routing. Who is responsible for the routing within 6 7 Summit? Is it Mr. Schovanec? 8 Mr. Schovanec has primary accountability Α. 9 for the pipeline scope of the work, so he is the 10 primarily accountable person. He testified earlier that Summit is 11 Q. Okay. 12 using the platform called Pivot to do the routing. Are you familiar with that? 13 14 That's the tool that we use for the Α. Yes. 15 routing. In your testimony you talked about that 16 0. 17 earlier today, that after Pivot did their initial route with the 400-feet setback, then Summit went 18 19 through and did a manual review of occupied 20 structures. 21 Do you recall talking about that? 22 Α. Yes. 23 Okay. That manual review of the occupied Q. structures, did that happen before or after the court 24 25 order was noticed?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 81 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 81

JAMES	POWELL 06/23/2023 Page 81
1	A. That happened preliminarily, to my
2	recollection, before, and then it's ongoing. Every
3	time we move the pipeline, that analysis potentially
4	continues.
5	Q. So when the notices went out for the
6	information meeting, which is what we're talking
7	about, the notice corridor, Summit had already gone in
8	and evaluated structure by structure?
9	A. That's my recollection.
10	Q. Okay.
11	A. And you're talking about specific to the
12	400-foot setback?
13	Q. Yes.
14	A. To my recollection, that's correct.
15	Q. Did Summit look at any other occupied
16	structures, other than those within the 400-foot
17	setback?
18	A. We typically look at any structure that
19	could be habitable, even livestock or humans. So
20	that's barns, sheds, those kinds of things.
21	Q. Okay. I assume because of your position
22	you're familiar with the filings with the IUB?
23	A. Yes.
24	Q. Earlier Summit offered a more precise
25	aerial visual of the route. Would that have been the
1	

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 82 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 82

1	Pivot platform that had been provided to the IUB, or
2	when there was descriptions of the aerial and the
3	visual, is that Pivot or something else?
4	A. So Pivot is geospatial data that's
5	available, like, from Google or, like, from Bing or
6	other sources, satellite imagery.
7	The enhanced imagery we were talking about
8	is we actually flew the route and videoed the route.
9	That is more high-resolution imagery, so that was the
10	imagery that we were offering to make available.
11	Q. And in what platform was that made
12	available?
13	A. Now you're way over my head.
14	Q. Was it software? Did you just give the
15	videotapes to them? What was provided?
16	A. It was digitally available, but I don't
17	know what the format was. So we didn't just give them
18	pictures, I'm assuming. I can't remember.
19	MR. DUBLINSKE: We provided them a link to
20	a website.
21	BY MS. GRUENHAGEN:
22	Q. Do you know if the website consisted of
23	photographs, or was it a video? What type of material
24	was it?
25	A. Again, I don't remember that link, but I

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 83 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 83 1 know it was videoed. So whether that video -- I think 2 there was some difficulty in transmitting that. So 3 whether that video was snipped or it was a continued 4 video, I'm not sure, but it is a video feed. Does the Utilities Board and their staff 5 ο. 6 still have access to that? MR. DUBLINSKE: You can answer, if you 7 8 know. 9 I don't know, but it is available. Α. 10 MR. DUBLINSKE: I honestly don't know. 11 Α. I mean, we have -- we still have that for 12 our use. 13 BY MS. GRUENHAGEN: 14 Okay. Thank you. Q. 15 Earlier today you also testified that PHMSA has reviewed the technical plan for the pipeline and 16 17 provided feedback on that? 18 Α. There are various technical plans, so one 19 is a crack propagation plan. So they reviewed that 20 with our experts. 21 Okay. So that's what they reviewed, is the 0. 22 crack provocation [sic] plan? 23 Propagation. Α. Propagation. 24 Q. Thank you. 25 The more appropriate title is Fracture Α.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 84 of 129

Page 84

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

1 Control Plan. 2 Okay. That term I've heard. Q. 3 As we produce these plans, PHMSA will Α. 4 typically want to review them. So they've reviewed the Fracture Control 5 0. 6 Plan at this point? (Witness nodded head affirmatively.) 7 Α. 8 Q. Have they reviewed any other technical 9 plans? 10 Underpinning that is our pipe Α. specification, our metallurgical analysis. So there 11 12 are other technical -- there is other technical 13 information under PHMSA's plan they reviewed. 14 Has PHMSA visited the manufacturing you 0. have of your site? 15 We aren't manufacturing yet. We will be 16 Α. 17 later this year. We've identified the mills. They're aware 18 19 of those. 20 They'll want to see our QA/QC plans, and in 21 my experience, they will send people to inspect. Ι 22 should say experts, not "people." They're one in the 23 same, but they will send technical experts. 24 I would assume, if they're sending people, 0. 25 that it would be someone that knows what they're

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 85 of 129

Page 85

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

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looking at? They are the federal government, but yes, Α. that's correct in their case. Q. Okay. So now back to your testimony with just some specific things. This is going to be an odd question, but on page 4, line 14, the sentence right after where it talks about the capacity. When it says "carbon dioxide T" --Yeah, I think that's a typo. Α. Q. -- is that a typo, or does it mean something? If it means something, I Α. That's a typo. don't know what it is. 0. I assumed it was a typo. That makes me I was like, "What am I missing?" I feel better. appreciate that. Thank you. I thought there was something about it I didn't know. All right. This is where you talk about Page 7. above-ground facilities. With the other ones you talk about approximate sizes of them, but you didn't talk about the size of a pump station. So about how much land is needed for a pump station?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 86 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 86

JAMES	POWELL 06/23/2023 Page 86
1	A. It's my understanding Erik Schovanec and
2	others determined the size based on the equipment, but
3	they're generally 2 1/2 to 4 acres total area.
4	Q. Two and a half to 4, you said?
5	A. Yes, ma'am.
6	Q. Okay. Thank you.
7	And so when you're talking about
8	above-ground structures, does Summit typically
9	purchase easements for those or purchase the land and
10	feed for those pieces of property?
11	A. Both, and that's largely dependent on the
12	landowner and how they prefer to structure that.
13	Q. So do you typically structure that however
14	the landowner would like that to be structured?
15	A. That's my understanding. Mike O'Rourke is
16	the expert in that area, but that's my understanding.
17	Q. Page 8, line 23. This was the design of
18	the pipeline where this is at in the testimony. It
19	says, "Higher design factors will be used at
20	crossings."
21	What kind of crossings? Road crossings,
22	waterway crossings?
23	A. Rail crossings, anything that could have a
24	heavier load, either static or nonapplicable load. So
25	if it has traffic of some sort or under-the-water
1	

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 87 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 87

1	crossing, we typically make that heavier wall pipe
2	just to mitigate risk.
3	Q. If there's a driveway at a farm which
4	typically always carries heavy equipment because you
5	have grain that's full, that they'll be carrying their
6	feed or if it's a livestock farm, is there typically
7	higher design factors underneath these roads or
8	driveways?
9	A. It really depends on the depth, and it
10	depends on the equipment. There's going to be that
11	large equipment across the right-of-way in many
12	locations, right, with combines and grain trucks, et
13	cetera.
14	So we've designed or taken that into
15	account with the wall thickness of the pipe and wall
16	pressure. Even at a .7 of yield strength, it still
17	can accommodate those kinds of loads in most cases,
18	but our team evaluates it at every crossing.
19	Q. Okay. Are there any other kinds of
20	crossings that we haven't talked about, other than
21	roads, railroads, water?
22	A. I can't think of one off the top of my head
23	where you would have traffic or loads.
24	Q. Page 11, line 6. We're talking about
25	operations personnel.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 88 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 88

	,
1	It's our understanding that the operations
2	personnel have not been hired yet; is that correct?
3	A. Not along the Well, not along the
4	pipeline route. We do have our control center manager
5	that's been on board for a year, and we have two
6	gentlemen that are in the organization now that will
7	be operations supervisors, but we have not hired the
8	bulk of the operators or technicians, that's correct.
9	Q. I believe you may have said the number of
10	people earlier today, but can you remind me?
11	A. In the field it's 250 to 300, and that
12	really depends on how many facilities. So to your
13	earlier question about pump stations, if we have 17,
14	you know, we would have additional personnel.
15	Q. So in your direct testimony here, you talk
16	about that they're going to be located in close
17	proximity to remote-operated facilities.
18	What do you mean by "close proximity"?
19	A. We try to hire folks that live in the area.
20	If we have a pump station in Clay County and want
21	somebody that lives in that area, even though they're
22	remotely operated and we don't need personnel on-site,
23	just from a damage prevention perspective and
24	maintenance perspective, we like to have people that
25	are in fairly close proximity.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 89 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 89

JAINES	POWELL 06/23/2023 Page 89
1	We don't want them driving six hours to get
2	from where their office or home is to the location.
3	Q. So is your target 15-minute drive,
4	30-minute drive? What's your target distance to have
5	them located close to those remote facilities?
6	A. It would be longer than that, but again, we
7	want people to we want them to access the entire
8	pipeline, so they're just not going to be at these
9	facilities.
10	So it won't be a 15- or 30-minute drive,
11	but we'd like to keep them within again, I'm
12	speculating let's say an hour from the location.
13	Q. Okay. Thank you.
14	I'm going to move on to page 12, line 3.
15	There's a couple of sentences there at the top of the
16	page.
17	It talks about the right-of-ways going to
18	be patrolled and visually inspected every two weeks.
19	How is that going to be done just practically?
20	A. Either in an airplane or a helicopter. I
21	mean, you can some people do it with drone now. In
22	those locations we won't because of the battery life,
23	et cetera, so it will be a manned aircraft.
24	Q. So it's not going to be a UTV going down
25	the line? It's going to be from a distance?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 90 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 90 1 Α. We use small aircraft because they can No. 2 fly slower, so they'll be close enough where they can 3 visually see the right-of-way. 4 0. About how far up is ideal to be able to 5 see? 6 I'm not a pilot, but I have seen them, and Α. 7 you see crop dusters. 8 They get pretty low? Q. 9 Pretty similar, depending on the Α. 10 obstructions, tree lines and power lines and all those 11 things. 12 They try not to fly so low that they're 13 disturbing cattle and other livestock and those kind 14 of things, but they want to see the pipeline or at 15 least the right-of-way. I mean, if it's in corn, it's a little different. 16 17 Will that be on a regular schedule? ο. PHMSA requires it, you know, twice a month. 18 Α. 19 So we typically do it on a rotation. 20 The same aircraft will just start from one 21 end and go to the other. We'll have more than one 22 aircraft, I'm sure, but they just continually -- it's 23 a rotation. If a landowner sees this aircraft, how will 24 0. 25 they know it's you and not somebody else?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 91 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 91 1 Α. Well, I don't know that they will, but they 2 should see the same aircraft. I mean, they should get 3 used to it. They may have more than one aircraft. 4 I'm not sure. 5 Hopefully they won't be alarmed by a small 6 Cessna or helicopter following the right-of-way route. It should be very obvious what they're doing. 7 They're 8 going from mile marker to mile marker, and there's 9 pipelines. 10 There's 40,000 miles of pipeline in this 11 state, so some of these landowners, I'm sure, are used 12 to it or would recognize it. 13 Believe me, I get phone calls when there's Q. 14 strange --15 Α. Do you? Yes, when there's strange aircraft. 16 0. On 17 line 4 there it talks about aerial surveillance. 18 That's what you're talking about as well, is the 19 helicopter or the small aircraft? 20 It will probably be fixed-wing aircraft Α. 21 because they're a little less -- to me, it's a less of 22 a disturbance than the helicopter. Helicopters are 23 louder. 24 MS. GRUENHAGEN: I think that's all I have. 25 Thank you.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 92 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 92 1 MR. DUBLINSKE: Mr. Jorde, I think we're to 2 you. 3 Okay. All right. MR. JORDE: 4 FURTHER EXAMINATION 5 BY MR. JORDE: 6 Sir, we've talked before. The Summit Board Q. 7 of directors, who is on that Board? 8 Α. There is a representative from SK. There 9 are two representatives from Continental Resources. 10 There's a representative from Tiger Infrastructure. 11 There are, I believe, two representatives from TPG, 12 and two representatives from Summit Ag. 13 Q. And can you tell me the names of those 14 people? 15 Α. I can tell you some of the names. So Tiger Infrastructure, I believe it's Marc Blair. For TPG --16 17 We can get you the names. It's Garth -- I'm not sure 18 of his name. 19 Continental Resources is Darrel Lamb and 20 Tom Lerum. Summit Ag is Bruce Rastetter and Justin 21 And SK, I'm not sure of the gentleman's Kirchhoff. 22 last name. 23 You had talked that you started with Summit Q. officially on June 1, 2021, and that you started 24 25 putting a team together. Of the people currently in

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 93 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 93 1 place at Summit, who of those individuals were persons 2 you selected? 3 I selected Eric Schovanec. I selected Α. 4 J.C. Surber. I selected Dan Wood. I selected Dave Smith. 5 Those are the initial team members I 6 7 selected. 8 Q. When you were doing your 9 back-of-the-envelope feasibility prior to accepting 10 the position at Summit, did you put together or consider any type of budgetary factors at all? The 11 12 cost of this, kind of length, the litigation, those 13 kind of things? 14 Did you put that into your feasibility 15 analysis? Well, I reviewed the cost estimate that was 16 Α. 17 performed by Wood at the time. And is it just construction costs-related 18 0. 19 items? Did it cover legal? Did it cover PR? 20 Was it a pretty robust analysis of all the 21 costs associated with these major projects? 22 Α. It was. 23 And do you remember the cost estimate for Q. 24 easement and land acquisition to site the pipeline 25 itself?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 94 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 94 1 Α. I do. 2 And what was that? Q. 3 Just for land acquisition was about \$300 Α. 4 million. And how are you doing on that budget? 5 Q. 6 We've exceeded that budget. Α. And is it true that the Inflation Reduction 7 0. Act increased the tax subsidies or tax credits 8 9 available on the 45Q side by approximately 65 percent? 10 I guess you've done the math. From \$50 to Α. \$85. 11 12 Q. So did you increase your land acquisition 13 costs, then, by 65 percent to stay in uniformity with 14 the increase of profits that some would make if this 15 was constructed? 16 Α. No. 17 MR. DUBLINSKE: Objection. Calls for -- Go 18 ahead. That's fine. 19 Α. No. 20 BY MR. JORDE: 21 Was there a legal expense budget that would 0. 22 have been put together? 23 Well, there was an indirect cost for Α. 24 overhead estimate based on for the project team and 25 other costs such as legal, yes.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 95 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 95

JAMES	POWELL 06/23/2023 Page 95
1	Q. Well, what was the legal cost estimate?
2	A. I don't remember what specifically that
3	was.
4	Q. Did they break down the line item for
5	public relations and marketing?
6	A. I believe initially it probably did not
7	have that level of granularity. It was factored or
8	bundled into an overhead number.
9	Q. All right. And would that answer be
10	similar if I asked you about a lobbyist budget or kind
11	of political-related budget?
12	A. Well, there wasn't a specific lobbyist
13	budget, but there is a public relations and community
14	engagement budget.
15	Q. Okay. In the North Dakota sequestration
16	site Mr. Taylor asked you a few questions about
17	that, but I want to be clear did the current
18	contracts you have, the actually executed contracts
19	for the storage space accommodate the total volume at
20	max capacity if you were to transport 18 million
21	metric tons of carbon dioxide for a 12-year period?
22	A. If it was 18 million tons over a 12-year
23	period, it would be a fraction of the storage capacity
24	we have.
25	Q. Okay. So to be clear, the storage capacity

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE0/L DEPOSITION Page 96 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Α.

Q.

Α.

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Yes.

In part.

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Page 96 in North Dakota that you have under contract, you believe it is in excess of your -- if you ran the proposed pipeline, the entire footprint at max capacity for a 12-year period? And did you contract additional storage space because you are planning or discussed the Phase 2, 3 or 4, et cetera, of the current footprint? All right. And if that's part of it, what would the other consideration be to contracting in

12 excess of the max capacity your pipeline can produce 13 currently?

14 Well, you referenced 12 years. Α. We 15 anticipate operating this pipeline more than 12 years. And I appreciate that. 16 0. Okay.

17 We can agree right now that the tax credits, which I think you may also agree, is really 18 19 what makes this type of a project viable. Can we 20 agree that currently those are slated to sunset in 21 12 years or expire in 12 years? 22 MR. DUBLINSKE: Objection to form.

23 You can answer.

I don't agree with your assumption that it 24 Α. 25 makes it viable, but they are -- I think currently the

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 97 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 97 1 laws, they are sunsetting after 12 years. 2 BY MR. JORDE: 3 Q. And then to my prior point about viability, 4 does any ethanol plant in Iowa that you're contracted with pay you, meaning pay Summit to transport ethanol 5 6 [sic] -- pardon me. Transport CO2 generated by their 7 ethanol process? 8 MR. DUBLINSKE: Objection. It goes to the 9 terms of the offtake agreements. We have to have a 10 protective agreement. 11 BY MR. JORDE: 12 Q. Okay. Well, if your prior answer was that 13 you disagree that the tax credits make it viable, who, 14 if anyone else, is paying Summit to do anything that 15 would help return your cost of investment on this project, other than the tax credits? 16 17 MR. DUBLINSKE: Same objection. 18 If you can answer generally, go ahead. 19 Α. Generally there's more than one component in the Inflation Reduction Act, and one of those is 20 21 45Z, which is a higher value. 22 BY MR. JORDE: 23 Well, I appreciate that. Now, you probably Q. know more about it than I do, but the 45Z, based on at 24 25 least my reading, is that those tax credits are

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 98 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 98

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1	claimable basically related to the clean fuel
2	standard, which would be for the ethanol plants to
3	claim those type of credits. Is that incorrect? Do
4	you believe Summit has the ability to claim 45Z tax
5	credits?
6	A. I don't know that. Again, we're talking
7	about commercial arrangements. I just said there was
8	a 45Z that is enacted in the law.
9	Q. You were asked a few questions about the
10	EOR, enhanced oil recovery, and I believe your answer
11	was something to the extent that at this time those
12	plans aren't in place.
13	Is it true, sir, in the future you could
14	request the North Dakota PSE for a route from the
15	current sequestration area to the area where that EOR
16	could occur?
17	A. That is possible.
18	Q. Does Harold Hamm, one of your Board members
19	who either, I guess, personally or through kind of
20	resources has invested a quarter billion dollars in
21	your company, does he or via his company or other
22	entities have assets in the area in North Dakota where
23	EOR could utilize the CO2 from this project?
24	A. He does have production in North Dakota.
25	Whether or not he would benefit from an enhanced oil

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 99 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 99

1	recovery or the utilization of enhanced oil recovery
2	techniques, I don't know.
3	Q. Is it true that you can locate a hazardous
4	pipeline through wetlands, but you prefer not to?
5	A. You can locate this pipeline or another
6	pipeline in wetlands.
7	Q. Is the preference not to do that a cost
8	consideration or regulatory consideration? How do you
9	analyze that?
10	A. Well, this pipeline will cross wetlands.
11	Q. And I understand that, and I appreciate
12	that. My question is: When you look at the choice of
13	either locating through wetland areas or not we
14	know you can do it I'm simply curious: What are
15	the considerations of why you determine it's necessary
16	to avoid such areas?
17	A. We haven't determined it as necessary to
18	avoid all wetland areas.
19	Q. Okay. Then is it simply your preference
20	not to go through wetland areas?
21	A. We are traversing wetland areas.
22	Q. All right. In the constructability
23	analysis, is the construction more expensive to locate
24	through wetland areas as opposed to non-wetland areas?
25	A. It depends on the makeup of the wetland

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 100 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 100

1	area. Is it a waterway? Is it dry and periodically
2	has, you know, a wet area? It depends.
3	Q. Why not just locate your pipeline in the
4	ditch near the property boundaries as much as you
5	could to avoid going across the heart of people's
6	farms or operations?
7	A. I'm assuming that Mr. Schovanec explained
8	the rationale behind routing the pipeline on
9	properties whether they're an agricultural use or not.
10	Q. Do you have an answer, other than assuming
11	what he may have said?
12	A. No.
13	Q. I want to be clear I understand this
14	capacity piece. I believe you testified approximately
15	9.5 million metric tons is essentially contracted.
16	You have that contract volume presently, and then
17	there was a discussion about booster stations or
18	adding pump stations.
19	Was it your testimony that simply adding
20	pump stations would increase the volume, or do you
21	have to have more contracted CO2 to increase the
22	volume?
23	A. You would have to have more contracted CO2.
24	The plants I discussed with Mr. Whipple the plants
25	may expand their further construction, but that would

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 101 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 101

1	not account for the full 18 million tons.
2	Q. You had mentioned a handful of the key
3	factors in route selection, and I believe you said
4	constructability costs and risks, and there was a
5	fourth main factor. Do you recall what that was?
6	A. Well, schedule was a factor.
7	Q. Schedule. Okay.
8	And the analysis on schedule, is that an
9	analysis of what the company would like to see as the
10	in-service date, or is that an analysis of the
11	regulatory hurdles? What goes into the schedule
12	analysis?
13	A. Well, I think that's I think they're
14	interconnected. You can't decouple those two.
15	Q. Okay. So all of those things the
16	company's goals and then the prediction or kind of
17	forecasting of the regulatory time frame those all
18	go into it?
19	A. In addition to the land use. So it's our
20	intent to only disturb one planting season in Iowa,
21	for instance.
22	So we want to start construction so that we
23	can start either before a farmer plants or if he
24	plants and doesn't get to harvest. So we don't want
25	to interrupt the next season's planting.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 102 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 102

1	Q. In order to achieve that goal, if this
2	project was approved, would that mean you would have
3	to have essentially multiple crews working at the same
4	time as opposed to constructing in a linear fashion?
5	A. Well, we will construct in a linear
6	fashion, but there will be multiple spreads that are
7	each structuring long segments of the project.
8	Q. You had stated that the pipeline can be
9	changed within the corridor, and I believe that you
10	said the corridor was referenced in your original
11	application.
12	How wide is that corridor?
13	A. That corridor was initially the land parcel
14	that the pipeline directly traversed and parcels on
15	either side. Those parcels were not always of equal
16	size.
17	Q. Okay. So if that's the definition, is it
18	true, then, that the corridor width, since we're
19	scaling it off the adjacent parcels and they can be
20	different sizes, that the width of the corridor
21	obviously fluctuates?
22	A. I think that's fair.
23	Q. And so would you agree to make route
24	modifications, if the landowner requested
25	modifications; a landowner that hasn't yet signed up

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WED/L DEPOSITION Page 103 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Α.

Q.

Α.

with you?

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Page 103 We have done that many, many times and will continue to work with landowners to try to accommodate their needs, if practical. How can you be sure -- "you" being Summit -- that 100 percent of the CO2 that you claim you will sequester underground in North Dakota actually is staying underground? Because there's been studies performed by the Energy and Environmental Resource Council, the State of North Dakota, the Department of Energy that

12 had determined that the subsurface in North Dakota 13 will permanently accommodate the permanent storage and 14 sequestration of CO2.

15 And then we, in addition to that, have drilled test wells, pulled core samples, had those 16 samples evaluated, had an analysis done on injecting 17 18 CO2 into the three potential storage areas in 19 North Dakota in the -- in the porous space under which we've acquired. 20

21 In addition to that research that you've 0. 22 done, is there a monitoring system? What I'm thinking 23 is, you know, a seepage or leaking or, you know, escaped CO2, CO2 escaping beyond the data you just 24 25 Is there some type of way to confirm with referenced.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 104 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023 Page 104 1 monitors or some of their technology that it's not 2 leaking? 3 Objection. Relevance. MR. DUBLINSKE: 4 You can answer. 5 Α. There is. 6 BY MR. JORDE: And is that something Summit plans to 7 0. 8 employ, that type of technology at the sequestration 9 site? 10 Same objection. MR. DUBLINSKE: Go ahead. 11 12 We do. Α. 13 BY MR. JORDE: 14 You discussed that you picked -- "you" ο. being Summit -- 400 feet as an initial screening 15 distance from habitable structures. Did you say that 16 17 was actually from also barns or sheds or any 18 structures, or how did you define that? 19 Α. From my recollection at the time, it was 20 any structure that could be inhabited. If it was a 21 shed that was not in -- did not look like it had good 22 integrity, the assumption was that would not be a 23 habitable structure. And the picking of the 400 feet, why not 24 0. 25 500 feet? Why not 1,000 feet?

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 105 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 105

1	Was there any method of coming up with the
2	400 number?
3	A. That's pretty standard practice in
4	cross-country pipelines, depending on where you are.
5	If you're in a tight corridor in Houston, Texas, it's
6	different, but in these types of areas that's pretty
7	standard practice for an initial screening distance.
8	Q. In the initial screening, is that the
9	process where you essentially determine if there is an
10	available route that also maintains the 400-foot
11	distance from the habitable structures?
12	A. I'm sorry. Could you repeat that?
13	Q. Yes. The initial screening, is that simply
14	to determine if a route of any kind is viable in the
15	area of your choosing but still maintains that
16	400-foot buffer or setback you said?
17	A. Yes, initially.
18	Q. You said that 71 percent of the
19	right-of-way has been acquired by Summit in Iowa. Is
20	that percentage on a per parcel or per landowner or
21	per foot or mile? How do you quantify that 71
22	percent?
23	A. That's on mileage per-mile basis or mileage
24	basis. The number of tracks in miles oscillate, but
25	they're always within 1 percent of one another.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 106 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 106

JAINES	POWELL 06/23/2023 Page 106
1	Occasionally it's tracts. In Iowa tracts
2	are typically higher because the parcels are smaller.
3	When you get into South Dakota and North Dakota, the
4	parcels are much larger so the mileage is typically a
5	large number of tracts or parcels.
6	Q. What's the current percentage in Nebraska?
7	A. Sixty-eight or 69 percent, if I remember
8	correctly.
9	Q. What about South Dakota?
10	A. Seventy percent.
11	Q. What about Minnesota?
12	A. Seventy-seven percent.
13	Q. Did I miss a state?
14	A. North Dakota is 76 percent.
15	Q. Okay. Thank you.
16	Okay. Although I believe you said that the
17	route is firm at this point I believe that was the
18	word you used would you agree that for landowners
19	that had signed up and you do have easement agreements
20	in place that you are able "you" being Summit to
21	modify and move the route within that landowner's
22	property that they've signed up?
23	A. I would agree that as long as there's not
24	an obstruction that we can't either construct through
25	or avoid that that is still there's still an

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 107 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 107 1 opportunity. 2 All right. Do you know why your company Q. 3 dismissed all the survey injunction lawsuits against 4 my landowner clients? Objection. Calls for legal 5 MR. DUBLINSKE: 6 conclusion and invades privilege. 7 If you've got an answer, you can give it. 8 Α. I don't. 9 MR. JORDE: All right. I'm going to 10 reserve the rest of my questions for the time of 11 hearing. Thank you, sir. 12 MR. DUBLINSKE: I don't have any questions. 13 I see Mr. Taylor wants to take another shot 14 here. 15 MR. TAYLOR: Yes. I wanted to clear up one 16 thing that you and Mr. Jorde were discussing. 17 FURTHER EXAMINATION 18 BY MR. TAYLOR: 19 Q. About the storage capacity of the 20 sequestration site in North Dakota, Mr. Jorde referred 21 to it as 18 million tons over 12 years. I think the 22 figure actually is 18 million tons per year over 23 12 years. 24 So given that clarification, is there still 25 enough pore space in North Dakota for that amount of

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 108 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 108

1	CO2?
2	A. Eighteen million tons over 12 years is a
3	fraction of the available capacity we have to store
4	CO2.
5	Q. Eighteen million tons per year over 12
6	years?
7	A. Is a fraction.
8	Q. One other thing just for my own
9	edification. You mentioned the Energy and Environment
10	Resource Council. What is that?
11	A. It's center. I misspoke. It's Energy and
12	Environmental Resource Center, I believe.
13	It's a group that is in partnership with
14	University of North Dakota, and they have done all of
15	the subsurface evaluations analysis and modeling over
16	the last 10 or 15 years in conjunction with the State
17	of North Dakota to, one, help them obtain primacy, and
18	secondly, evaluate opportunities like this.
19	So there are two other Class 6 well permits
20	in North Dakota, and they're resolved in both of
21	those, ours being the third, I believe.
22	MR. TAYLOR: Okay. That's all I have.
23	MR. WHIPPLE: I'm done.
24	MR. OSTERGREN: Nothing else.
25	MS. GRUENHAGEN: I have one follow-up.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 109 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 109 1 FURTHER EXAMINATION 2 BY MS. GRUENHAGEN: 3 Q. Regarding the 71 percent of the miles that 4 you said you have under easement, what's currently on file with the IUB just runs to 69.5 percent of the 5 6 miles. So are there a significant number of 7 8 parcels that have signed easements that haven't been 9 filed yet? I'm assuming. I get the report every day, 10 Α. 11 and that's what I saw yesterday. 12 Q. Okay. 13 Although we try to file the easements very Α. 14 quickly. 15 Q. Because 1 percent is quite a bit. It's 6 miles-ish. 16 Α. 17 MR. DUBLINSKE: As you know, we try and file those roughly every two weeks. 18 19 BY MS. GRUENHAGEN: 20 So the public won't be aware of the Q. 21 71 percent for a couple weeks yet, it sounds like, for 22 another ten days? 23 You mean, if the public is pulling the Α. 24 documents from the court records? That may be. 25 That's the access that we have. Q. Yes.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 110 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 110 1 Α. That may be true. 2 Okay. And then you believe you're at about Q. 3 within a percent or so of 71 percent for the number of 4 parcels that are under easement as well? 5 Α. Yes. MS. GRUENHAGEN: Okay. So maybe a lot of 6 those that are going to be added are a lot of small 7 8 parcels because I guess what's in the docket currently 9 is a little bit lower than that. 10 Okay. All right. Well, thank you. 11 THE WITNESS: You're welcome. 12 MR. DUBLINSKE: That sounds like that's 13 all. 14 Before I cut off the broadcast there to 15 Mr. Jorde, let me just reiterate, my understanding is that we next all get together on Friday, June 30th for 16 Mr. Pirolli at 1:30 in the afternoon. 17 18 MR. TAYLOR: Let me make a record for 19 Mr. Jorde because he wasn't part of the conversation. 20 Brian, this is Wally. I had indicated to 21 Bret that in reviewing the testimony, I didn't think I 22 at least needed to take the depositions of Mr. Schmidt 23 and Mr. McCowen. Is that okay with you? 24 25 MR. JORDE: Yep, totally fine.

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WIE01L DEPOSITION Page 111 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 111

JAIVIES	POWELL 06/23/2023 Page III
1	MR. WHIPPLE: 9:00 on the 30th?
2	MR. DUBLINSKE: 1:30. My understanding is
3	Susan Frye & Associates' schedule worked better that
4	we did the afternoon instead of the morning. We
5	always try to accommodate the court reporter.
6	MR. JORDE: Okay. And despite there may be
7	animosity during the depositions, I do appreciate the
8	courtesy of setting up the Zoom remote participation
9	for me, and I'd appreciate it if you could do that the
10	30th as well.
11	MR. DUBLINSKE: Absolutely.
12	MR. JORDE: All right. Thank you.
13	MR. DUBLINSKE: All right.
14	MS. GRUENHAGEN: Thank you for letting us
15	have these in your office.
16	MR. DUBLINSKE: Happy to do that, and we
17	will stop the broadcast. Brian, I'm sure we'll talk
18	soon.
19	(Deposition concluded at 4:30 p.m.)
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Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 112 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Page 112

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1	CERTIFICATE
2	I, the undersigned, a Certified Shorthand
3	Reporter of the State of Iowa, do hereby certify that
4	there came before me, at the time, date, and place
5	hereinbefore indicated, the witness named on the
6	caption sheet hereof who was by me duly sworn to
7	testify to the truth of said witness's knowledge, that
8	the witness was thereupon examined under oath, the
9	examination taken down by me in shorthand and later
10	reduced to a transcript through the use of a
11	computer-aided transcript device under my supervision
12	and direction, and that the deposition is a true
13	record of the testimony given and of all objections
14	interposed.
15	I further certify that I am neither
16	attorney or counsel for, nor related to or employed by
17	any of the parties to the action in which this
18	deposition is taken, and further that I am not a
19	relative or employee of any attorney or counsel
20	employed by the parties hereto, or financially
21	interested in the action.
22	Dated this 6th day of July, 2023.
23	Darry K. Kriens
24	CERTIFIED SHORTHAND REPORTER Darcy Kriens, Iowa CSR #988
25	

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 113 of 129

Index: \$300..additional

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

	1:30 110:17 111:2	40,000 91:10		101:1
Exhibits	1st 10:12	400 36:14 104:15, 24 105:2	8	accountability 63:21 80:8
117077_ Powell Exhibit 5 4:13 5:18,24	2	400-feet 80:18	8 75:2 86:17 8-inch 74:17	accountable 80:10
\$	2 33:11 46:17 50:15 63:15 74:24	400-foot 36:5 81:12,16 105:10, 16	82 65:7,13 66:10	accurate 23:16 75:6
₽ \$300 94:3	86:3 96:8 2-mile 63:20	42 22:9 80:1	9	accustomed 67:24
\$50 94:10	20 32:11	45Q 94:9 45Z 97:21,24	9 48:23 58:18 73:6	achievable
\$85 94:11	200-and-some 34:9	98:4,8 4:30 111:19	9.5 20:4,14 21:23 72:18 100:15	12:20,22 achieve 13:3
1	2021 10:12 16:15 69:23 92:24		90-some 26:9 99.999 66:16	102:1 achieved 14:7
1 73:20 92:24 105:25 109:15	2022 23:5 64:16	5	9:00 111:1	acquire 45:12
1,000 104:25	2050 62:15 21 56:18 70:14	5 5:18,24 32:11 50:14	Α	acquired 45:10 103:20 105:19
1/2 48:23 58:18 73:6 86:3	23 86:17	50 35:21,25 36:1, 11 49:13	ability 6:9 65:22	acquisition 93:24 94:3,12
10 108:16	24-inch 20:25 25 49:13	500 104:25	98:4 able 6:7 8:5 54:24	acres 86:3
100 103:611 87:24	250 34:2 88:11	6	70:12,15 72:3,4 75:18 90:4 106:20	acronym 14:8 across 87:11
12 17:24 20:9 34:12 70:7 72:18	29 65:8	6 33:10 34:21	above-ground 85:21 86:8	100:5
89:14 96:14,15,21 97:1 107:21,23	3	52:17 59:21 74:3 75:2 87:24 108:19 109:16	Absolute 18:14	Act 94:8 97:20 activities 39:2
108:2,5	3 89:14 96:8	600 38:4	19:3 22:1 47:5 absolutely 65:6	actual 38:12
12-year 95:21,22 96:4	30 49:13 60:11 30-minute 89:4,	65 49:12 94:9,13 68 5:22	111:11 333888787	23:1 25:14 41:8
13 20:10 22:11 47:4,6,23 57:22	10 300 34:2 88:11	685 47:23	17:15 66:22,23	43:9 52:21 82:8 95:18 103:8 104:17 107:22
13th 18:9 14 59:22 85:7	30th 110:16	69 106:7	acceptable 13:14	add 25:6 33:13,16
15 108:16	111:1,10 31 70:2	69.5 109:5	accepting 93:9 access 13:1 17:1	58:4 64:23 68:11 74:24 75:18
15- 89:10	32 17:19,22 70:2	7	34:7,10,20 50:16 83:6 89:7 109:25	added 18:9 36:11 49:9 110:7
15-minute 89:3 17 73:12,15,19	34 46:2236 35:25	7 85:20 87:16 70 49:12	accommodate	adding 100:18,19
88:13 18 20:5,14,18 21:4		71 45:10 67:15	58:7,12 59:9 67:19 68:19 87:17 95:19 103:3,13	addition 22:1 47:5 101:19
59:6 72:21,23 73:12 95:20,22	4	105:18,21 109:3, 21 110:3	111:5	103:15,21 additional 16:5
101:1 107:21,22 19 49:4	4 20:2,9 46:15 48:24 72:16 85:7 86:3,4 91:17 96:8	73 59:24 76 106:14	according 43:25 account 30:23	33:12 58:4 74:7 88:14 96:6

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 VOE01 DEPOSITION Page 114 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

adds 33:12 adhered 65:12 adjacent 102:19 adjust 37:5 advisor 12:12 Advocate 5:11 aerial 81:25 82:2 91:17 affect 79:15 affiliated 28:15 affiliates 8:23 affirmatively 84:7

afternoon 110:17 111:4

ag 39:20 76:2 77:2 92:12,20

Agency 14:24

agree 23:22 33:3 39:3 65:16 68:24 96:17,18,20,24 102:23 106:18,23

agreed 11:19

agreeing 69:9

agreement 27:22 67:15 73:10 97:10

agreements 19:20 27:21 50:1, 5,9,23 51:4,19 70:21.24 71:4 97:9 106:19

agricultural 54:19 55:19 62:7 100:9

ahead 9:9 42:16 48:20 50:25 60:17 94:18 97:18 104:11

aircraft 89:23 90:1,20,22,24 91:2,3,16,19,20

airplane 89:20

alarmed 91:5

allow 72:22 allowed 42:12 43:4,9,11,12,13 68:16 alternative 75:13 always 20:20 24:8 45:25 87:4 102:15 105:25 111:5 ambiguous 74:20

> amount 72:13 107:25 analysis 57:7

59:17 75:25 81:3 84:11 93:15,20 99:23 101:8,9,10, 12 103:17 108:15 analyze 99:9

animal 35:19

animals 35:14

animosity 111:7 **Ansgar** 18:14

answer 6:7 8:5, 13 16:4 24:24 25:21 27:24 28:8 32:4 38:7 43:18 48:11 50:10,24 51:19 59:14 60:18 64:8 65:4 69:9 71:19 83:7 95:9 96:23 97:12,18

98:10 100:10 104:4 107:7 answered 43:16

48:19 68:22 anticipate 77:11

96:15 anticipated

59:23 anytime 68:18

apparently 14:1

application 23:4 25:17 38:2,17,21 64:15 102:11

appreciate 69:10

99:11 111:7,9 approach 18:17, 18 61:20 appropriate

85:17 96:16 97:23

83:25

approval 68:6

approved 102:2

approving 7:18 approximate

85:22 approximately

70:9 94:9 100:14 area 23:23,25 24:18 30:17 63:10 80:5 86:3,16 88:19,21 98:15,22

100:1,2 105:15 areas 17:6 62:8 65:17 73:24 74:11 99:13,16,18,20,

21,24 103:18 105:6 arrangements

98:7 arrive 63:1

ash 15:3

ask 5:12,22 6:6 8:4 34:6 38:11 52:5 55:15 56:20 59:5 61:7 66:6 70:21 79:6

asked 43:16 48:19 55:2 62:4 64:25 95:10,16 98:9

asking 9:25 30:19 45:24 46:13 50:5 60:13 66:6

aspect 69:21

aspects 21:10 69:21

assess 14:21 43:21 55:13 61:2

assessed 60:22

74:9 asset 7:15,16,17 8:25 35:10 61:11

assets 35:4 98:22

assessing 45:14

16:14 44:7 69:22

assessment

associated 7:16, 18 14:22 24:8 25:10 33:17 51:8, 25 71:23 93:21

Associates' 111:3

Association 31:14,19 56:25

76:11 assume 79:20

81:21 84:24 assumed 13:3

74:22 85:15

assuming 19:22 24:21 70:14 71:21 79:12,13,16 82:18 100:7,10 109:10

assumption 10:4 33:22 61:3 77:23, 25 78:2,9 96:24

104:22 assured 42:3

attend 64:11 68:16

attorney 5:11 14:17 63:22

attractive 75:22 77:8

attributes 17:1 22:21

authority 14:23 63:24 66:5

available 17:4 39:14,16 44:3 62:13,19 71:20 72:14 75:15 82:5, 10,12,16 83:9

94:9 105:10 108:3 avoid 17:6 61:22

62:9 99:16,18

в back 6:22 22:18 43:2 54:6 74:21 85:4 back-of-theenvelope 93:9 balance 20:20 barns 81:20 104:17 **base** 31:12,13 34:23 55:14,22 based 13:24 37:20 61:2,10 77:20 86:2 94:24

97:24 basically 78:15 98:1

basis 21:18

SUGAN FRYE COULT REPORTING 1515-284-1972 300 Walnur Street Dattery 224 89:22

before-and-after 56:5

began 14:4

beginning 14:4

33.4 behalf 12:18

45:24 55:12

belief 58:10

benefit 19:2 50:20,21 51:20,22 52:3 98:25

benefits 51:5,7, 12

best 7:7 69:12

76:23

SUSAN FRYE COURT REPORTING | 515-284-1972 300 Walnut Street, #36, Des Moines, IA 50309-2224

Index: adds..best

100:5 106:25

avoided 63:12

71:22 72:8 74:15

aware 67:23

84:18 109:20

awareness 45:17 away 38:4 77:17 105:23,24

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 VOE01 DEPOSITION Page 115 of 129

IN RE: SUMMIT CARBON SOLUTIONS **JAMES POWELL 06/23/2023**

	_0,_0_0
big 20:21	77:24
bigger 34:19	bulk 88:8
billion 47:25	bundled 95:8
98:20	Bureau 69:6
Bing 82:5 bit 36:19 59:21 61:16,18 80:4	business 9:19 21:10 45:10 60 71:12
109:15 110:9	buy 32:15 33:5
Blair 92:16	buying 52:7 67
Bluffs 75:5	buys 55:19
board 8:2 38:17 48:7 63:23 65:11 69:7 74:23 83:5	С
88:5 92:6,7 98:18 boards 67:21 68:17	calculation 31 75:3
boilerplate 46:2	calculations 30:21,22
booster 73:1,4 100:17	call 13:12
boundaries	called 5:3 80:1
62:15 100:4 break 95:4	calls 16:2 25:1 65:3,6 91:13 94:17 107:5
Bret 50:4 55:3,8	
59:4 110:21 Brian 110:20	capabilities 43:21,25 45:14 46:4
111:17	capability 14:
bring 41:5	
broadcast 110:14 111:17	capable 44:2 capacity 19:9, 20:2,5,14,17 58
brought 12:11	5,19,25 59:7,8,
Bruce 92:20	72:18 73:23 74 85:8 95:20,23,2
buckets 52:7 budget 94:5,6,21	96:4,12 100:14 107:19 108:3
95:10,11,13,14 budgetary 93:11	capture 13:18 26:15,18,22
budgets 7:18	27:10,14,16 28
buffer 63:20 105:16	6,10 29:24 34: 71:20 75:11
build 20:21,25	captured 25:2 28:18,25
buildings 35:14	capturing 13:2 26:7
built 11:25 22:12, 13 67:25 68:5	carbon 12:2,10

::8	13:5,17,24 25:24 26:18 28:18,25 29:24 31:4,17
d 95:8	32:5 35:1 46:24
69:6	49:5,11,18 50:18
ss 9:19	51:5,8,10,11,20, 25 52:6,7,25
5:10 60:14	53:10 56:4 58:13
	66:15 72:8 74:7 75:4 77:3 85:9
15 33:5	95:21
52:7 67:3	care 54:14,15
5:19	61:23
	career 7:5
С	careful 11:1
tion 31:6	caring 62:3
	carrier 19:12
tions	carries 87:4
2 12	carrying 40:21 87:5
5:3 80:12	case 19:3 20:24
6:2 25:19	34:7 42:12 43:4, 10 68:20 73:19
91:13 07:5	79:12 85:3
ities	cases 63:4 87:17
25 45:14	cash 8:21
	cattle 90:13
ity 14:7,	CCUS 14:18 19:2
; 44:2	center 34:18 88:4 108:11,12
y 19:9,12 14,17 58:1, 5 59:7,8,12	certain 13:24 28:21 29:2
'3:23 74:21	Certified 5:4
::20,23,25 100:14	Cessna 91:6
108:3	cetera 39:24 40:9
13:18	87:13 89:23 96:8
8,22 4,16 28:2,	CFO 8:23,24 9:2,
4,1020.2,):24 34:14	16,17,19,22
′5:11	chains 52:20
d 25:25	change 11:2 23:14 24:1,3,10,
25 ng 12:24	13,19 25:14,16,
ng 13:24	18,22 26:17 36:20 52:23 65:1 72:24
12:2,10	changed 23:18,
	ungen 20.10,

21 24:14 36:22 37:24 102:9 characterization 11:7 charged 42:22 Charles 62:14,21 43:7 **check** 40:6 chief 7:23 10:8 66:11 choice 99:12 choosing 105:15 Chris 69:5 70:11 66:2 city 34:18 41:15 42:11 45:3 62:14, 15,21,22 63:3 64:16 67:24 claim 31:8 98:3,4 103:6 IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 05/23/2223 98:7 claimable 98:1 claiming 39:23 clarification 107:24 clarity 38:18 79:7 Class 108:19 Clay 88:20 78:11 clean 98:1 clear 28:16 78:23 79:17 95:17,25 100:13 107:15 **clients** 68:12 107:4 95:13 close 21:9 63:3 88:16,18,25 89:5 10:24 90:2 closely 76:10 cloud 15:3 Club 5:3 9:14 CO2 14:22 15:3, 101:16 13,15,20 16:6 20:4 24:18 26:15 78:13 27:5 29:8,9 30:13, 24 31:3 43:1 49:12 52:8,12

Index: big..competitive

72:13 75:11,14, 15,17 97:6 98:23 100:21,23 103:6, 14,18,24 108:1,4 Coast 30:10 collaborating collaboration combines 87:12 **comment** 78:19 comments 64:6 commercial 18:19,22 21:9 22:16 30:7 46:23 47:21 48:3 50:22 52:1 57:20 71:12 commission 14:12 75:24 committed 21:16 commoditized commodity 13:10 24:9 27:5 **common** 19:12 communities 63:2 67:20 community 64:2 companies company 6:8 8:22 9:20 10:22 33:16 70:13 98:21 101:9 107:2 company's 6:9 compete 76:21 competitive 31:11 50:16 76:20 58:24 66:20 71:19

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 116 of 129

Index: completely..Dan

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAMES POWELL 06	/23/2023	In	dex: completelyDan	
completely 69:14	consideration 62:16 63:8,11,13	continue 44:9 103:3	correctly 23:13 39:2,8,9 74:25	create 33:23
compliance 6:17	65:2 66:3 96:11 99:8	continued 83:3	106:8	credits 51:25 94:8 96:18 97:13,
66:20 compliant 66:18	considerations 22:19 63:4 99:15	continues 68:20 81:4	correlation 76:10	16,25 98:3,5 crews 102:3
complying 40:7	consisted 82:22	contract 17:20	corridor 38:1,15, 16,18,19,21 81:7	criteria 79:8
component 97:19	consistent 6:16	28:1 47:9 68:14 96:1,6 100:16	102:9,10,12,13, 18,20 105:5	crop 90:7
comprehensive	constituents 27:11	contracted 58:23 97:4 100:15,21,23	cost 7:16 11:25 12:21 16:20 22:23	crops 32:24 cross 62:6 99:10
concentration 23:24 24:18	constituted 17:20	contracting 96:11	47:22,25 48:2 71:23 72:14	cross-country 105:4
concept 11:18	construct 46:17 73:6 102:5 106:24	contracts 70:15 71:4 95:18	93:12,16,23 94:23 95:1 97:15 99:7	crossing 87:1,18
13:13,17 conception	constructability 20:24 22:22 99:22	contradict 65:14	costs 93:21 94:13,25 101:4	crossings 86:20, 21,22,23 87:20
11:16	101:4	contribute 59:24	costs-related	curiosity 59:18
conceptual 10:15	constructed 13:2 34:1 41:10	control 34:18 64:3 84:1,5 88:4	93:18 Sine Sumer Control Solution Meter Format Low Solution Sine Statemet Control Solution	curious 99:14
conceptually 12:23	64:1 94:15 constructing	conversation 33:18 46:8 69:15	103:10 108:10	current 15:12 16:12 25:17 45:23 95:17 96:8 98:15
concern 62:24	66:18 102:4	74:22 110:19	48:15	106:6
concluded 111:19	construction 12:25 33:23 38:22	conversations 18:25 21:13 37:18,20 41:12,14	counterparty 6:17	customers 18:1 19:15 21:6
conclusion 8:12 25:20 60:17 107:6	39:1,6,7 40:14 41:9,22 42:8 59:25 60:1,10	44:10 57:15,19 75:8	counties 39:22 44:17 45:21,24	cut 110:14
conference 69:8	61:10 93:18 99:23 100:25 101:22	convey 77:12	55:12 62:24 64:12 65:7,13,18 66:10	D
confirm 39:23 103:25	Consumer 5:11	COO 44:23 65:23	67:12,21 68:9,12	D.C. 41:14
confront 13:15	consumption	copy 20:7 core 103:16	county 35:6 42:11 45:3,7 46:1 63:14 66:9 67:6,	Dakota 12:25 13:1,2 14:1,6,12,
confused 54:5 conjunction	contact 21:7	corn 32:23 56:19, 22 57:1,14 75:22	23 74:2 88:20	14 15:1,10,17 32:2 34:6,10,20
108:16	contacted 11:8, 11	76:1,4,6,15,24 77:4,7,8,11,15,18	County's 65:19 couple 6:19	47:10,14 60:23 73:17 78:6 95:15
connect 19:7,11 connected 58:17	contaminants	78:8 79:23 90:15	27:19 89:15 109:21	96:1 98:14,22,24 103:7,11,12,19 106:3,9,14
78:4	28:21 contemplated	correct 10:9 17:23 18:2,6,7,10,	court 5:21 80:24	106.3,9,14 107:20,25 108:14, 17,20
connecting 34:11	19:6	11 20:6,16 22:3 26:2,5,6 28:17	109:24 111:5 courtesy 111:8	Dakota's 60:25
connection 56:22	contending 33:6 content 29:8	29:14 37:25 38:5 41:24 42:1 47:4	cover 8:20 67:9	damage 34:5 88:23
conservation	Continental	48:21 49:24 50:18,19 51:7,10, 11 12 15 52:0 10	93:19 coverage 10:7	damages 6:9
17:2 considerable 15:10 77:15	92:9,19 continually 90:22	11,13,15 52:9,10, 11,13,16 58:15,16 68:25 73:5 81:14 85:3 88:2,8	covered 26:8 crack 83:19,22	8:20 Dan 93:4

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 117 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Darrel 92:19	depends 27:3	diameters 73:22	dismissed 107:3	65:3 70:20 82:19
lata 5:22 27:13	40:16 73:9 87:9, 10 88:12 99:25	Dickinson 44:17	disperse 24:17	83:7,10 92:1 94:17 96:22 97:8,
82:4 103:24	100:2	difference 26:25	dispersion 23:1,	17 104:3,10
late 101:10 Dave 93:4	deposition 5:24 111:19	27:2 34:10 differently 67:4	8,18,22,23 24:11, 15,16 36:16,20,24	107:5,12 109:17 110:12 111:2,11,
lay 109:10	depositions	difficult 65:16	37:8 38:3,9	13,16 due 6:10 43:19
lays 109:22	110:22 111:7	difficulty 83:2	dispute 64:22 disputing 64:21	due 6:10 43:19 duly 5:4
leal 66:25	depth 35:24 36:1 39:5 87:9	digital 40:2	distance 15:11	dusters 90:7
lecide 20:17	derived 39:15	digitally 82:16	35:13 36:6,13 37:13 89:4,25	
lecided 19:4 20:25	deriving 61:11	Dillon 42:14 43:21 44:20 45:1	104:16 105:7,11	E
decision 8:1,3 20:24 61:25	descriptions 82:2	Dillon's 45:23	distinguish 56:10	earlier 22:20 55:24 58:21 60:19
decisions 7:4,21	design 10:24	dioxide 12:3,10 13:5 25:25 28:18,	distributed 5:20	71:13 80:11,17 81:24 83:15
8:25 65:25 67:2	11:16 13:23 26:13 41:22 42:7 57:25	25 46:24 50:18 51:11,21 58:13	disturb 101:20	88:10,13
declined 77:17	86:17,19 87:7	66:15 72:8 74:7	disturbance 91:22	Earling 62:22
decouple 101:14	designed 87:14 designing 66:17	75:4 85:9 95:21 direct 50:21	disturbing 90:13	easement 35:3 93:24 106:19
leeper 25:5 36:1	desire 66:23	52:23 53:1,5	ditch 35:24 39:5	109:4 110:4
lefine 53:5	desires 66:8 67:5	56:21 57:19 69:16 75:21 77:17 78:18	40:22 100:4 docket 110:8	easements 17:2 74:16,19 86:9
104:18	detail 33:15 56:6,	88:15	documents	109:8,13
definition 102:17	8 60:4 70:16 details 50:1	direction 44:23 46:16	109:24	economic 20:23 51:12,22 52:3,4,
dehydrated 29:16	51:18 60:22	directly 12:4	dollars 47:25 98:20	18 62:12
dehydration	detection 25:7	52:14 53:15 54:16 57:2 64:3 102:14	downstream	economically 47:20 59:8
29:19 Jemand 56:25 57:14 76:22 77:7,	determine 11:18, 21 12:16 17:17 36:25 37:12 74:12	directors 8:2 92:7	73:18 3554077 drilled 103:16	economist 79:5, 16
15 78:7 79:10,14	99:15 105:9,14	disagree 24:4	drive 89:3,4,10	edification 108:
demands 75:21	determined 16:24,25 74:11	65:21 97:13 disagreement	driveway 87:3	educated 53:11
demonstrated 14:20	86:2 99:17 103:12	65:18	driveways 87:8	effect 31:6,7 53:1,2,5,6 77:18
denies 48:7	devaluation 54:18	disappointed 22:17	driving 89:1 drone 89:21	78:18
Department	devalue 33:2	discuss 50:2	dry 100:1	effort 7:12,24
103:11 departments	55:21,22	discussed 54:7	Dublinske 5:17	efforts 10:6 Eight 47:11
42:23	develop 16:20 43:5	96:7 100:24 104:14	8:11 9:7 16:2,10 19:21,24 24:23	Eight 47:11 Eighteen 108:2,5
Jependency 32:23	development	discussing	25:19 27:18 28:7 29:22 32:3 38:6	EIN 60:8
dependent 86:11	62:12 67:8 71:12	15:12 72:1 107:16	43:15 48:10,19	elected 21:14
depending 8:2	diameter 73:23 74:3,8 75:1	discussion 72:17 79:18	49:25 50:8,12,24 51:17 55:5 56:14	emergency 42:10,12,15,21

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 118 of 129

Index: Emmet..filings

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JANIES FOWELL 00	12312023			index. Emmetiiings
43:3,4,10 45:3,8, 16	87:4,10,11	evaluates 87:18	experts 83:20 84:22,23	farmer 32:22 78:8,9 101:23
-	equipped 43:24	evaluation 11:17		
Emmet 44:17	Eric 93:3	12:14	expire 96:21	farmers 32:15 33:4,9 34:23 76:3
employ 104:8	Erik 86:1	evaluations 44:10 108:15	explain 5:15 6:20 7:7	farming 33:5
employed 39:22	Ernst 33:14 60:3,	events 16:22	explained 36:10	farms 100:6
employees 33:25	7 61:2,5,14	evolve 46:7	37:8 100:7	fashion 102:4,6
	escaped 103:24	evolves 45:16	explored 12:18	
enacted 98:8	escaping 103:24		extensive 12:10	feasibility 10:16, 18 19:9 93:9.14
end 8:18 90:21	especially 64:1	evolving 23:13	extent 24:24	feasible 11:19,22
Energy 18:14	76:4	exact 6:2	27:20 51:17 98:11	26:19 47:19 48:5
19:3 47:5 103:10, 11 108:9,11	essentially 49:13 56:20 73:3 74:8	examination 5:6 9:10 39:12 44:13	extra 49:8	75:4
enforce 65:23	56.20 73.3 74.8 77:21 78:17	9:10 39:12 44:13 69:3 92:4 107:17	extract 58:24	featured 62:8
engagement	100:15 102:3	109:1	extracting 30:24	features 22:21
95:14	105:9	examined 5:5	extreme 62:3	February 70:13
engineering	establish 36:8	example 72:1		76:14
10:16,24 12:9	established 35:13	74:1	IN RE: SLIMMET CARBON SOLUTIO JAMES POWELL 06/23/2023	federal 17:2 36:2 65:15 66:19 85:2
engineers 17:12		exceeded 94:6		
enhanced 15:13, 17,20,25 16:6	estimate 93:16, 23 94:24 95:1	exception 71:21	facilities 16:18 27:21 33:21,23	feed 78:11 83:4 86:10 87:6
82:7 98:10,25	estimates 16:21	excess 96:2,12	34:14,15 35:5,19 47:23 57:3 72:10,	feedback 41:19
99:1	ethanol 13:25	executed 95:18	47.23 57.3 72.10, 11 85:21 88:12,17	64:6 66:1 83:17
enough 41:2 90:2 107:25	17:17 18:6,21	executing 74:16	89:5,9	feel 75:7 85:16
	19:6 22:4,6 25:25 26:1,16 27:17	executive 7:25	facility 27:10	feelings 64:4
ensure 42:24	28:20 29:2,9,12	Exhibit 5:18,24	28:5 29:1 71:25	feet 35:21,25
entertain 19:13	30:14 31:3,4,10, 14,16,22,23 32:9	existing 31:10	fact 58:10,17	36:1,11,14 38:4 62:22 104:15,24,
entire 43:22 89:7	33:11,19 34:22	38:16 50:15		02.22 104.13,24, ECOURT RED TWO (515.284 1972 Steel, Rig Total Man, Na 2000-2224
96:3	46:21 47:1,3 49:5,	expand 33:21	factor 37:3,6 58:20 101:5,6	fellow 22:16
entities 98:22	6,9,10,23 50:2,6, 11,15,20 51:6,10,	46:13 49:8 100:25		fermentation
entity 41:20 70:14	13,14,23 52:19,	expanding 33:22	factored 95:7	26:1,8,17 28:19
	22,24 53:3,10,14,	56:18,22	factors 36:15 58:21 86:19 87:7	29:1
Environment 108:9	15,18,22,23 54:2 56:19,22 57:3,9,	expansion 57:23	93:11 101:3	fertilizer 71:17
Environmental	15 58:2,11,15,22	expense 94:21	fair 11:7 22:12	72:11
14:24 103:10	59:2,9 69:25 71:5, 17 76:7,19 77:16,	expensive 99:23	23:7 25:13 59:25	field 34:2 59:11
108:12	20,25 78:10,24	experience 6:22,	69:16,19 102:22	88:11
EOR 98:10,15,23	79:2,22 97:4,5,7	25 7:13,18 12:2 40:4 41:11 42:6	fairly 12:24 69:20 88:25	figure 61:25 107:22
EPA 14:22 72:1	98:2	45:9 76:7 84:21	66.25 familiar 7:22	figured 62:4
equal 102:15	evacuate 43:12	expert 7:8 14:18	39:20 68:2 70:23	file 109:5,13,18
equipment 27:9,	evaluate 19:1 36:5,17 40:3	42:14 43:20 78:25	71:1 74:19 80:13	
15,16 28:2,6,11	108:18	86:16	81:22	filed 23:4 64:15 109:9
29:25 32:2,5 40:18 42:25 86:2	evaluated 81:8	expertise 30:17	farm 69:6 87:3,6	filings 81:22
	103:17			

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 119 of 129

Index: film..Houston

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAMES POWELL 06	/23/2023			Index: filmHouston
film 39:15	foray 76:3	future 15:24 67:8	grab 22:14	Harold 98:18
finalize 45:16	forecasting	78:3 98:13	gradually 74:4	harvest 101:24
46:5	101:17	G	grain 53:11 87:5,	hazardous 99:3
finalized 73:9	foremost 42:21		12	head 19:19 22:3
Finally 8:16	form 38:6 43:15 52:15 64:7 96:22	gallon 49:21 52:24 53:18,20	granularity 95:7 grasslands 17:2	49:1 82:13 84:7 87:22
financial 7:1,23 financially 75:3	formally 41:18	79:2	greater 22:2	hear 73:7
find 6:2	format 82:17	game 22:12	79:14	heard 5:13 84:2
fine 94:18 110:25	formed 40:1	Garth 92:17	gross 64:9	hearing 107:11
finite 18:20 19:5	70:13	gas 15:10 16:7 26:4 72:11	ground 11:5	heart 100:5
fire 42:23	former 42:20	GDP 79:24	25:14 54:9	heavier 86:24
fireman 42:20	fortunately 42:13	GDF 79:24 general 17:10	group 11:4 108:13	87:1
firemen 46:4	forward 47:20	24:24 30:8 56:9	Gruenhagen 9:9	heavy 87:4
firm 11:13 67:14,	48:8	69:20	69:4,5 70:20,22	helicopter 89:20 91:6,19,22
22 106:17	foundation	generally 6:11 11:24 16:17 18:7	78:20 80:3 82:21 83:13 91:24	Helicopters
first 5:3 6:13 9:12	43:17	22:1,3 25:1 30:20,	108:25 109:2, 19	91:22
30:4 42:23 43:22 45:8,15 70:10	founded 9:19 four 57:1	22 38:14 39:10 45:25 50:25 57:8	110:6 111:14 guess 19:21	Hello 5:8 9:15
76:3	fourth 101:5	58:10 60:21	23:11 41:1 42:2	help 97:15 108:17
five 12:24	fraction 95:23	61:19,24 62:18 86:3 97:18,19	45:23 56:1,3 57:4 62:25 68:4 94:10	helpful 75:19
fixed-wing 91:20	108:3,7	generate 8:19	98:19 110:8	Hi 5:9
flat 48:18	Fracture 83:25	generated 35:9	guidance 65:9	high- consequence
flew 82:8	84:5	97:6	guys 61:14	63:10
floor 11:5	frame 45:23 101:17	gentleman's 92:21		high-resolution
flowing 34:11	frankly 56:10	gentlemen 88:6	H SUBAH PRVE 300 Webrat SM	82:9 20/077 REPORTING (515-584-1972 HI, RDP, Das Maines, 14 50309-2224
Floyd 44:17	Fremont 74:2	geospatial 16:25	habitable 36:6,	higher 49:16,21 53:24 79:2 86:19
fluctuates 102:21	frequently 11:2	82:4	17 81:19 104:16, 23 105:11	87:7 97:21 106:2
fly 90:2,12	Friday 110:16	give 8:17 60:14 82:14,17 107:7	half 86:4	higher-margin 52:18
focus 6:19 66:17	fruit 26:11	global 10:23	Hamm 98:18	hire 75:24 88:19
focused 76:19	fruition 57:24	glycol 29:19	hand 6:3	hired 70:4 88:2,7
folks 75:8 88:19	Frye 111:3	goal 102:1	handful 66:11	home 89:2
follow 9:12 46:10	fuel 30:3,5,16	goals 63:25	101:2	honestly 83:10
follow-up 108:25	31:2,24 49:15,17, 19 51:24 53:25	101:16	happen 72:20 80:24	horsepower
following 91:6	54:1 76:21 78:5	good 22:7 59:19	happened 81:1	20:22 21:1
follows 5:5	79:3,4 98:1	74:5 104:21	happens 21:3	hour 89:12
foot 105:21	fuels 30:11 31:14, 19 56:25 76:11,14	Google 82:5	29:15 49:8 66:16	hours 89:1
footprint 12:10	full 36:7,17 87:5	government 85:2	Happy 111:16	housing 35:14
15:12 34:20 43:22 58:23 96:3,8	101:1		harder 32:14 33:4	Houston 105:5

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2023 WE01 DEPOSITION Page 120 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Index: however..kinds 25:2 45:2,7,21 however 7:13 inches 35:25 18 52:25 54:1 IUB 81:22 82:1 14:18 73:18 86:13 75:2 62:13 75:18 81:6 109:5 intent 24:8 46:17 84:13 humans 81:19 include 6:25 66:14 101:20 informational J hundred 62:22 included 70:7 intention 77:14 38:19 hundreds 17:1 including 14:6 interact 64:13 **J.C.** 93:4 infrastructure 22:21 24:14 28:21 29:3 67:20 35:10 48:2 54:20 interconnected JAMES 5:2 73:19 hurdles 101:11 55:21 92:10,16 101:14 January 23:5 incorrect 98:3 hydraulics 16:19 inhabited 104:20 interested 41:16 64:15 59:17 increase 32:20 56:3 initial 11:16 12:13 job 40:16 42:3 33:7 34:22 53:17 hypothetical 16:14 17:21 36:13 intermediate 55:23,25 56:1 **jobs** 33:12,13,16, 73:20 80:17 93:6 72:25 38:12 66:7 57:13,14,17 58:2, 17,23,24 34:7,9 104:15 105:7,8,13 internationally 11 74:21 76:15,24 John 5:9,10 8:25 L initially 29:11 78:24 79:9 94:12, 76:8 36:4 95:6 102:13 14 100:20,21 joined 18:23 interrupt 101:25 105:17 idea 9:2 increased 33:20 **Jorde** 92:1,3,5 invades 107:6 initiated 23:2 72:21 94:8 ideal 26:14 90:4 94:20 97:2,11,22 invested 98:20 104:6,13 107:9, increases 32:9 injected 27:5 identification 16,20 110:15,19, 49:6 53:22 74:4 5:25 injecting 103:17 25 111:6,12 97:15 increasing 77:11 identified 38:16 injection 26:21 June 10:12 16:14 investors 8:22 84:18 incrementally 92:24 110:16 injunction 107:3 34:16 involved 7:4 identify 16:17,18, iurisdiction inside 36:6 20:20 37:20 78:16 19 24:6 indicate 34:21 14:13 35:7 79:17 inspect 38:23 ignorance 53:7 indicated 75:10 jurisdictions 84:21 lowa 13:1,2,13 110:20 ignorant 53:8 68:1 15:13 17:23,24 inspected 89:18 60:20 indicating 5:18 18:21 19:6 21:12 Justin 92:20 inspectors 39:21 22:6 23:4 31:22 imagery 82:6,7,9, indirect 53:2.10 40:4 41:8 32:22,23 34:11,12 10 94:23 Κ 38:2,17 39:19 inspects 39:9 impact 13:18 41:2 47:4,19,20, indirectly 12:5 26:20 31:2 39:20 Kansas 41:15 install 21:2 22.23 48:5.6.8.24 individual 27:21 54:8,10 64:2 67:8 78:7 54:12,13,14,15 installed 56:5 75:25 78:13 individuals 93:1 55:19 56:18,24 keeping 24:9 instance 28:10 57:22 59:24 60:13 impactful 79:24 66:20 industrial 14:12 61:3 62:7 63:22, 62:12,14 64:16 21:11 27:3 30:23 impacts 53:10 **key** 101:2 73:5 101:21 23 65:8,10 68:5 59:2 72:12 74:10 55:13 77:4 69:5 70:8 73:14 kind 8:9 10:22 insurance 6:8, industries 13:24 74:2 76:11,13,19 important 25:9 33:12 35:10 59:6 15,17 7:2,5,9,11, 19:7,15 71:16,17 77:15 78:4 79:21 46:9 65:25 66:2,8, 21 8:6 10:7 68:6 72:7 77:9,12 72:7,9 80:2 97:4 101:20 10 67:5 68:9 86:21 90:13 105:19 106:1 integrate 25:9 industry 6:16,23 93:12,13 95:10 impose 65:13 lowa's 79:21 98:19 101:16 7:8,9 32:9 33:12 integrity 25:10 improve 52:18 105:14 34:22 66:16 104:22 issue 7:10,22 impurities 27:11 Kinder 12:9 Inflation 94:7 intended 69:20 issues 13:4,14 29:3 97:20 kinds 19:7 41:2 14:2 intending 77:12 impurity 29:8 71:3 81:20 87:17, inform 12:13 25:2 item 95:4 intensity 30:12 19 in-service information 17:5 31:4,17 49:5,11, items 93:19 101:10

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2023WE01L DEPOSITION Page 121 of 129

Index: Kirchhoff..meaning

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAINES FOWELL OC	0/23/2023		Inde	
Kirchhoff 92:21	lawyer 60:13	list 44:16	Louque 23:6,12 24:5 25:1 37:8	making 7:20 28:16 42:4 77:23
knew 9:14 13:23	layman's 73:4	listen 66:8	24:5 25:1 37:8 63:5	28:16 42:4 77:23 78:1
knowledge 6:7	lead 48:3	listening 69:15	Louque's 22:25	management
9:24 21:21 23:21 43:17 56:7 71:5,6,	leading 7:12,24 10:5,6	literally 22:21	low 90:8,12	7:25 25:11
18 72:3,6 76:2		litigation 93:12	low-carbon 30:3,	manager 18:19
77:5	leak 25:7	little 36:19 49:8	5,15 31:2,24	88:4
Kossuth 44:16	leaking 103:23 104:2	59:21 61:16,18 80:4 90:16 91:21	49:15,19 51:24 53:25 76:21 78:5	managers 45:8
	learn 11:9	110:9	79:3	manned 89:23
	lease 32:6	live 88:19	low-hanging	manual 80:19,23
laborer 40:21	least 7:22 22:24	lives 88:21	26:11	manually 36:5
Lack 43:16	57:11 90:15 97:25	livestock 23:25	lower 110:9	manufacturing
Lamb 92:19	110:22	24:19 81:19 87:6	lower-carbon 30:12 51:23 54:1	72:10 84:14,16
land 32:10,15,19,	leave 66:13	90:13	50.12 51.25 54.1 79:4	Marc 92:16
22,25 33:4,5,7 35:2 54:6,8,11	left 9:20 27:24	load 86:24	lower-intensity	margin 49:16 78:16
55:4,19 56:6 67:4,	44:20	loads 87:17,23	40.17	marked 5:18,24
19 85:24 86:9	legal 8:9,11 25:19	lobbyist 95:10,12	lowering 52:25	
93:24 94:3,12 101:19 102:13	60:17 66:4 93:19 94:21,25 95:1	local 42:9,10,23		marker 91:8
landowner 37:21	107:5	43:2 44:2 63:25 64:6 68:6	м	market 51:24 52:21 53:25 76:4
74:23 86:12,14	legally 64:24	locate 99:3,5,23		78:14 79:3
90:24 102:24,25	length 36:7 93:12	100:3	made 9:1 30:21 37:17,19 39:13	marketing 71:8,
105:20 107:4	Lerum 92:20	located 16:19	58:15 74:9 82:11	11 95:5
landowner's 106:21	less 40:22 73:18	88:16 89:5	magnitude 8:2	marketplace
	91:21	locating 99:13	main 101:5	53:23
landowners 34:24 37:11,20	letting 9:6 111:14	location 7:15	maintain 6:14 8:6	markets 30:3,5,9,
54:11 67:16 73:11	level 17:14 56:6,8	30:25 73:9,10	66:10	16 31:2,16,24
74:16 91:11 103:3 106:18	65:24 95:7	89:2,12	maintains	51:6,14 52:18
	liability 6:15	locations 87:12 89:22	105:10,15	53:11 56:18 76:10,21 78:5,12
language 77:13	7:14,21		maintenance	material 21:2
large 32:23 55:20 87:11 106:5	life 89:22	long 5:7,10,19 6:1 7:25 8:15 9:5,25	34:4 41:23 88:24	82:23
largely 86:11	limit 7:17 73:23	12:20 27:9 44:16 102:7 106:23	major 12:19 16:23 93:21	materials 60:1
larger 106:4	limitation 19:9 58:5	Long's 9:12	make 5:16 8:1	math 94:10
largest 10:23	limited 7:13	longer 89:6	23:15 26:19 27:1 32:14 33:4 40:6,8	matter 21:1 27:9
20:25 79:22,23	25:16 74:6	looked 13:8	43:23 58:3 59:17	62:23
last 8:16 92:22 108:16	limits 62:21,22	lose 27:10 76:22	65:25 67:3 68:18 71:20 82:10 87:1	max 59:7 95:20 96:3,12
lateral 18:5	63:3	lot 16:11 45:2	94:14 97:13	maximum 59:8
law 6:16 8:7 98:8	linear 102:4,5	58:22 73:14,16	102:23 110:18	Mccowen 110:23
laws 61:3 97:1	lines 18:5 20:9 90:10	110:6,7 louder 91:23	makes 17:25 39:9 85:15 96:19,25	meaning 13:20
lawsuits 107:3	link 82:19,25		makeup 99:25	97:5

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01L DEPOSITION Page 122 of 129

Index: means..operations

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAMES POWELL 06/23/2023 Index: meansoperation				
means 14:17	60:11 72:19,21	move 47:19 48:8	normal 45:9	obvious 91:7
23:11,13 45:12 58:14 85:13	73:6,12 94:4 95:20,22 100:15	68:23 75:14 81:3 89:14 106:21	normalcy 9:8	OCA 5:22
meant 6:21 35:20	101:1 107:21,22 108:2,5	moved 38:15	north 12:25 14:1, 6,12,14 15:1,10,	Occasionally 106:1
measures 24:7 25:6	mills 84:18	moving 46:24 49:4 50:14 51:23	17 32:2 47:14 60:23,25 74:4	occasions 12:11
meet 27:6,11	mind 53:9	52:17 56:17	95:15 96:1 98:14,	occupied 80:19,
68:17 71:17,22	mine 10:5	multiple 102:3,6	22,24 103:7,11, 12,19 106:3,14	23 81:15
72:4,14 75:16	Minnesota 47:7	multitude 22:23	107:20,25 108:14,	occur 43:1 98:16
meeting 64:11,25 66:7 81:6	73:17 78:6 106:11	36:15 39:10	17,20	odd 85:6
meetings 38:20	minute 44:19,21 54:7	municipalities 64:12	northwest 15:11	offer 68:16
68:15	mischaracterizat	04.12	note 20:9	offered 81:24
meets 46:18 79:7	ion 64:9	N	notice 81:7	offering 82:10
members 93:6	missing 85:16		noticed 80:25	office 5:11 41:15
98:18	misspoke 108:11	names 19:23 46:3 92:13,15,17	notices 81:5	89:2 111:15 officer 7:23 10:8
mention 19:23	misunderstandi	natural 26:4	number 18:21 19:5 22:9 39:17	
mentioned 20:2 22:20 58:21 101:2	ng 54:3	navigate 62:10	60:9 67:17 70:6	-
108:9	misunderstood 53:13	Navigator 22:5	72:25 88:9 95:8 105:2,24 106:5	officials 64:1,6 66:9 67:6,24
met 5:10 44:15	mitigate 24:7	28:9,12,16	109:7 110:3	offtake 50:1,5
69:6	25:2,4 87:2	Navigator's 22:15	0	51:18 71:4 97:9
metallurgical 84:11	mitigation 39:21	NDIC 14:6,10		oil 13:5 15:9,13, 17,20,25 16:6,7
method 105:1	model 23:15	Nebraska 13:1	O'ROURKE	98:10,25 99:1
metric 20:4,5,18	28:10	47:12 78:6 106:6	86:15	Oklahoma 76:5
21:23,25 48:23	modeling 23:1,8, 18,23 24:12,15,16	necessarily	object 27:18,19 49:25 59:4,13	on-site 88:22
58:18 72:19,21 95:21 100:15	30:23 36:16,20,24	28:15	60:16	ongoing 18:25
Mexico 12:11	37:9 38:3,9 108:15	necessary 99:15,17	objection 8:11	21:12 23:6,10 41:14 46:7 81:2
micro 23:14	models 31:7	needed 58:7	16:2,10 28:7 29:22 32:3 38:6	operate 46:18
Midwest 12:24	modifications	85:24 110:22	43:15,16 48:10	operated 76:7
50:16	102:24,25	network 17:21	50:8 64:7 94:17 96:22 97:8,17	88:22
Mike 86:15	modify 106:21	Ninety 62:6	104:3,10 107:5	operating 10:8
mile 91:8 105:21	moment 8:17	no-go 48:18	objections 27:23	35:10 40:18 50:9 73:2 96:15
mileage 105:23 106:4	monitoring	nodded 84:7	objects 55:8	operation 20:22
miles 47:23 63:15	103:22 monitors 104:1	non-wetland	obstruction 106:24	39:25 42:8 44:8 45:18
91:10 105:24		99:24	obstructions	operational 8:19
109:3,6	month 90:18	nonapplicable 86:24	90:10	operations 6:10
miles-ish 109:16	months 64:17	nondestructive	obtain 75:17	33:17,24 34:5
million 20:4,5,18 21:4,23 48:23	Morgan 12:9	39:12	108:17	41:23 87:25 88:1, 7 100:6
58:18 59:6,24	morning 22:25 111:4	nondisclosure 19:20	obtainable 74:12	7 100.0

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 123 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

operators 88:8	pardon 6:2 10:20	perform 16:19	phrases 6:20	12:3 13:5 22:11
opinion 9:4 32:25	35:16 97:6	17:13	77:6	56:5,9,12 91:9
33:8 48:4 65:12 77:3	parents 8:22	performed 10:17 17:11 40:10,11	physically 52:8, 12	105:4 Pirillo 70:16
opportunities	part 22:24 57:5,6 69:17 75:1 96:9,	93:17 103:9	picked 104:14	Pirolli 9:24 21:20
19:1 108:18	10 110:19	period 95:21,23	picking 44:19	52:2 70:12 71:2,7,
opportunity 25:16 31:10 42:14	participation	96:4 periodically	104:24	12 75:17 78:25 110:17
43:20 52:2 64:13	particular 14:2	23:15 100:1	pictures 82:18	Pivot 80:12,17
75:7 76:21 107:1	parties 33:1	permanent 9:22	piece 60:4,5 100:14	82:1,3,4
opposed 99:24 102:4	40:11	33:25 34:7 103:13 permanently	pieces 86:10	place 14:21 16:7 18:5 27:9 35:18
optic 70:21,24	partners 49:11 57:9,16,23	103:13	pilot 90:6	63:18 64:18,20 70:15 75:8 93:1
option 28:11	partnership	permit 16:19 48:8	pipe 20:21 21:3	98:12 106:20
order 40:15 50:3	108:13	permits 108:19	47:23 49:9 50:17 66:21,24 73:22,23	plan 15:11,19
80:25 102:1	parts 39:7	permitted 17:2	84:10 87:1,15	16:12 39:20,21 46:3,6,17 57:17
ordinance 63:18 64:17 65:19,20,21	party 39:13 40:1	21:18 22:13	pipeline 6:23	63:19 64:19 73:6
organization	passes 64:17	permitting 11:25 67:25	7:10 11:24 +2:23 , 25 13:9,11 16:18	75:11 83:16,19,22 84:1,6,13
88:6	patrolled 89:18	person 7:12 9:22	17:6,21 18:9 19:8	planned 25:7
original 102:10	pause 20:12	10:6 46:23 47:21	20:19,25 21:24 24:6,9,17 25:5,10,	planning 96:7
oscillate 105:24	32:12,16	52:1 61:6 80:10	14 26:16 27:4,6	plans 13:19
OSTERGREN	pay 6:9 30:11	personally 37:14	29:4,6 30:15 31:9	41:17,18 43:6,7,8
108:24	34:24,25 35:1 39:22 49:16 53:21	56:23 66:22 98:19	33:1,11,16 34:1,8, 17,20 35:5,7,8,9,	24 45:17,18 57:23
outset 38:20	60:14 97:5	personnel 34:15 42:10 43:3 87:25	12 36:2,7,18,21,	58:24 62:12 64:14 83:18 84:3,9,20
overhead 94:24	paying 78:10	42.10 43.3 87.25 88:2,14,22	23 37:5,22,24	98:12 104:7
95:8	97:14	persons 93:1	38:15,24 39:25 41:9,23 43:1,11,	plant 18:9 26:5
oversight 40:12	pays 54:1	perspective 7:14	23 46:25 50:21 SUBAN FRYE	
41:25 42:7	people 23:24	26:13 46:5 47:22	51:4,9,21 52:11	12 53:14,16,23
owner's 56:2	24:18 33:5 40:13	57:8 88:23,24	53:9 54:9,19 55:20 56:11 58:4	54:2 57:9,16,23 58:2 59:2,9,11
owns 29:20	41:2 43:12 44:3	pertain 6:8	60:12,15 62:11	70:10 78:11 97:4
20.20	59:16 67:2 84:21,	-	63:9,17 64:10,20	planting 101:20,
P	22,24 88:10,24 89:7,21 92:14,25	phase 59:25 73:20 96:8	66:15,18,19 67:9	25
F			71:14 72:5,18,22	
p.m. 111:19	people's 100:5	PHMSA 24:12	73:17 74:14,17,18 75:25 76:16,25	plants 13:25 17:17,19,21,22
paid 79:3	per-mile 105:23	35:21 39:16 40:3, 12 41:8,12,20,21	77:24 78:24 79:21	18:6,21,23 19:1,6
-	percent 26:9	42:3,5 65:9 83:15	80:9 81:3 83:16	22:4,6,12 26:1,16
parameters	45:10 49:14 58:3	84:3,14 90:18	86:18 88:4 89:8	27:25 29:10 30:14
12:17	62:6 66:16 67:15	PHMSA's 41:15	90:14 91:10 93:24 96:3,12,15 99:4,5,	31:10,15,23 33:19 34:12,13 47:2,3,
parcel 32:24	94:9,13 103:6 105:18,22,25	84:13	6,10 100:3,8	20 48:1 49:11,23
102:13 105:20	105.18,22,25	phone 91:13	102:8,14	50:2,6,15 52:19
parcels 67:19	109:3,5,15,21	-	pipeline's 13:23	53:3 57:22 58:22
102:14,15,19	110:3	photographs	20:3 61:25	69:25 70:6 71:5
106:2,4,5 109:8	percentage	82:23		72:11 75:5 76:8,
110:4,8	105:20 106:6	phrase 60:19	pipelines 7:5	19 77:16,20,25

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 124 of 129

Index: plants'..put

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAIVIES POWELL 00	/23/2023			index. plantsput
78:3,6,10,13 80:1 98:2 100:24	practice 6:16 7:8 105:3,7	price 49:21 52:24 53:17,20 78:23	32:24 57:10,17 58:2 77:17,18,19	proposed 20:3 21:24 58:18 96:3
101:23,24	pre-combustion	79:8,15	98:24	proposing 79:20
plants' 49:5	19:10 26:23 27:1 59:1	prices 32:10,15 33:3 56:19,22	professional 7:11 55:17 61:1	protect 43:13
platform 17:1 80:12 82:1,11	pre-existing	75:22,23 76:1,15,	professionals	Protection 14:24
playing 68:9	65:20	24 77:4,7,8,11	14:5 17:12 42:22	protective 27:22
plethora 72:9	preceded 11:12	primacy 14:6,7, 15,17,19 108:17	61:11 profile 57:10,12	50:2 97:10 provide 28:1
point 7:12,23,25	precise 81:24	primarily 13:25	72:24	31:15 41:19 45:2,
9:17 10:2,14 14:20 15:6 19:14	prediction 101:16	30:9 80:10	profit 78:16	19 46:2 54:24 55:8
22:8 23:16 32:21 35:15,17 55:23	prefer 86:12 99:4	primary 10:6 51:4 80:8	profits 94:14	provided 45:7
57:4,25 60:25	preferable 48:6	principles 24:25	program 25:11	46:14 60:2 82:1, 15,19 83:17
61:7 68:22 78:2 84:6 97:3 106:17	preference 99:7, 19	prior 12:3 38:22 65:20 93:9 97:3,	progresses 45:15	provides 33:15
points 49:13	prefers 63:14	12	prohibitive 71:24	providing 42:7
political-related	preliminarily	priorities 65:24	project 10:13,15	61:9
95:11 pore 107:25	81:1	privilege 107:6	11:16,22 1 2:14,19 14:5 16:5,16,23	provocation 83:22
porous 103:19	preliminary 11:17 16:17 23:3	probing 66:4	18:20,24 33:20 41:13,16 46:18	proximity 88:17,
portions 23:17	36:14	problem 31:18 59:19	47:19 51:13 57:5,	18,25
position 9:21	premise 24:4	procedures 40:7	7,13,18 59:23 64:10 69:21 70:1	PSE 98:14
11:19 45:4 67:12 81:21 93:10	premium 30:11 49:16 53:24 79:4	process 14:3,21	74:20 94:24 96:19 97:16 98:23	public 45:17 64:11 95:5,13
post-	preparing 6:3	26:1,8,17,18 27:3 28:19 29:1 30:24	102:2,7	109:20,23
combustion	31:18	37:9 38:20 39:7,	project-ready 14:25	publicly 17:3 62:13 64:25
19:11 26:24 27:1	presence 34:19	15 46:1 58:25 59:3 61:20 67:1	projects 12:8,12	pull 47:22 75:4
potential 7:16 8:20 33:20 74:10	present 22:24	72:12 97:7 105:9	20:19 21:15 93:21	pulled 103:16
103:18 potentially 8:1	presently 38:1 100:16	processed 71:22 72:4	promise 69:14	pulling 61:5 109:23
33:24 52:3 56:1	president 12:8	processing	propagation 83:19,23,24	pump 34:16
65:13 81:3	pressure 72:21,	72:14	proper 27:16	53:21 72:25 73:6,
Powell 5:2,8,20, 23 44:15	24 73:1 87:16	procure 6:14 produce 84:3	properly 39:24	19 85:23,24 88:13,20 100:18,
power 90:10	pressure-test 39:24	96:12	42:24	20
power-	pretty 90:8,9	produced 31:3	properties 100:9	purchase 86:9
generation 71:25 75:5	93:20 105:3,6	producer 79:22, 23	property 6:15 33:2 34:24,25	pure 26:9,10
powering 26:5	prevention 34:5 88:23	product 31:5,17	35:4 37:23 43:13 55:14,21,25 56:1	purely 59:18 purpose 24:11
PR 93:19	previous 5:13	39:15 48:4 49:18	60:8,12,21 62:6	26:7 50:17 51:4
practical 103:4	18:5	66:24 71:14 72:3 79:6,7	67:3,7 86:10 100:4 106:22	push 21:3
practically 64:11 89:19	previously 13:1	production 15:9, 10 16:7 26:2	proposal 10:14	put 25:5,6 26:15 27:9 29:4 37:15

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WE01L DEPOSITION Page 125 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

39:25 44:3 58:4 93:10,14 94:22	re-evaluate 45:5, 6 48:16,17	referring 44:25 46:20	31:14,19 56:24 76:11,13	residences 35:13,18 36:9
putting 11:20	reached 67:15	refers 8:10	repairing 7:16	residents 37:11
33:1 54:8 92:25	read 76:18	reflected 61:5	repeat 105:12	resolved 108:20
	reading 32:18	regional 41:15	rephrase 13:22	resource 46:5
Q	46:17 69:16 97:25	regular 21:18	18:13	103:10 108:10,12
QA/QC 84:20	ready 41:17	90:17	replace 9:21	resources 92:9,
qualification 40:7	reason 34:6 55:12 58:6 75:17	regulations 66:19.20	replacing 7:17	19 98:20 respect 12:17
40.7 qualify 30:15	79:20	regulatory 99:8	report 31:19 33:14 60:3,7	21:5 40:13 43:19
quality 27:4,7,11	recall 32:10 34:6 55:5 80:21 101:5	101:11,17	109:10	51:3 respond 42:25
29:7 71:13,23		reiterate 110:15	reporter 5:4,21	-
quantify 105:21	received 29:12	related 51:13	111:5	responders 42:24 43:22 44:2
quarter 98:20	recent 56:24	98:1	reports 44:22	45:3,8,15
question 5:14	recently 18:9	relations 95:5,13	represent 9:13	response 5:22
9:12 13:21 18:13	receptive 12:24	relationship	44:16 67:7 68:4,8, 13 69:5	6:4,13 8:17,18
20:13 22:7 24:24	recess 69:2	11:9	IN RE: SUMMIT CARBON SOLUTI JAMES POWELL 00/21/2221	
39:8 41:1 42:2 43:2 46:9 53:13	recognize 32:19	release 43:1	representative 30:8 92:8,10	42:15,21 43:6,24 45:17
43.2 40.9 53.13 54:3,5 56:20 59:5	91:12	released 76:14	representatives	responses 27:1
68:21 79:6 85:6	recollection	relegated 14:23	68:14,15 92:9,11,	•
88:13 99:12	76:23 81:2,9,14	Relevance 32:3	12	responsibility 7:2 41:22,25
questioning	104:19	104:3	represents 31:9	
45:1	record 5:17 14:8,	remain 8:22	reputation 11:12	responsible 27:15 71:8 80:6
questions 5:12	15 42:20 110:18	31:10 66:15 76:19	-	rest 107:10
6:7 44:12 46:12 47:18 69:9 95:16	records 109:24	remainder 34:12	request 5:22 27:13 54:25 98:14	
98:9 107:10,12	recovery 15:4,	remaining 48:1	requested	restate 51:1
quickly 39:11	14,18,21,25 16:6	-	102:24 ssearch	restore 9:7
109:14	98:10 99:1	remember 23:2, 12 56:10 60:3	require 16:5	restricted 65:19
quote 8:7	reduced 31:17	77:1 82:18,25	40:14	21
	reduces 49:12	93:23 95:2 106:7	required 6:16 8:7	restriction 63:6 7 64:19
R	reducing 49:17	remind 88:10	requirement	restrictions
Rail 86:23	Reduction 94:7 97:20	remote 89:5 111:8	35:21,24 36:3 72:1,2	21:18 65:13
railroads 87:21	refer 30:2 48:24	remote-operated	requirements	restrictive 29:7
raising 33:3	60:9	88:17	6:18 8:9 12:1	result 37:17
ran 96:2	reference 6:2 63:2	remotely 88:22	16:20 65:9,10,15 requires 27:20	38:13 57:17 67:4 76:16,25 78:24
range 73:2		removal 51:8	40:19,20 90:18	results 24:22,23
Rastetter 92:20	referenced 56:23 96:14 102:10	removed 28:22	research 103:21	37:10 38:8
rating 32:24	103:25	29:4,16 30:14	reserve 107:10	retread 69:12
•	referencing 75:9	removing 31:3		return 52:19
rationale 37:21 65:8 100:8	referred 107:20	49:12,17 51:20	residence 37:13 38:4	97:15
00.0 100.0		Renewable	30.4	

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 WE01 DEPOSITION Page 126 of 129

Index: revenue..smart

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

/23/2023			idex: revenuesmar
74:7 80:18 81:25 82:8 88:4 91:6 98:14 101:3 102:23 105:10,14 106:17,21 routed 63:17 64:20 routing 35:11 36:4 61:20 66:1 80:5,6,12,15 100:8 runs 109:5 rural 32:9 33:12	SCS 8:19 search 9:18,21 11:13 season 101:20 season's 101:25 second 6:12 78:21 secondary 51:6 secure 50:16 seepage 103:23 sees 90:24	103:14 104:8 107:20 service 33:19 38:23 56:9,11 services 71:8,11 set 23:3 setback 35:21 37:12 80:18 81:12,17 105:16 setbacks 35:13 36:8,25 37:4 setting 111:8	significant 23:24 24:17 31:9 39:17 47:24 60:4,5 67:16 70:6 109:7 signing 17:18 similar 10:5 12:19 13:9 61:8 90:9 95:10 simply 27:4 99:14,19 100:19 105:13 single 74:17 sir 18:16 35:25
J4.2J J4.19	segments 102:7	setups 18:20	42:17 92:6 98:13
S	selected 93:2,3, 4,7	seven 47:9 73:6, 7,20	107:11 sit 9:22 46:1
sales 60:1 same 16:10 28:7 50:8 56:20 73:22 77:9 78:12 79:8 84:23 90:20 91:2 97:17 102:3 104:10	selecting 17:9 22:19 35:12 selection 22:18 61:17 63:1 101:3 sell 31:15 52:21 53:24	Seventy 106:10 Seventy-seven 106:12 several 17:22 75:20 share 64:14	site 15:1 32:1 84:15 93:24 95:16 104:9 107:20 siting 63:22 sits 67:14 sitting 34:17
	selling 31:23		•
-	50:6 52:6,8 67:3		Sixty-eight 106:7
satellite 82:6	78:4,11 sells 50:11 55:19	sheds 81:20 104:17	size 41:16 74:13 85:23 86:2 102:16
satisfy 24:12 scale 41:16 55:20	send 41:8 84:21, 23	Shelby 44:16 63:14,20 64:16 65:19 68:12	sizes 85:22 102:20
scaling 102:19	sending 84:24	shippers 46:19,	
schedule 11:25	senior 12:12	24	
22:23 90:17	sense 17:25	Shorthand 5:4	skilled 41:2
	79:17	shortly 23:3	skills 40:15
-	sent 8:22	-	skirt 62:12
	sentence 8:16,18		slated 96:20
•	85:7		slightly 22:2
	sentences 89:15	83:22 97:6	slow 29:23
	sequence 16:22	side 40:22 94:9	slower 90:2
86:1 93:3 100:7	sequester 103:7	102:15	small 61:21,24
scope 73:20 80:9	sequestering	Sierra 5:3 9:13	90:1 91:5,19
score 49:6	14:1 15:16 51:21	sign 41:18 70:15	110:7
screening 36:5, 13 104:15 105:7, 8,13	sequestration 14:13 15:1 26:19, 21 32:1,2 72:2 95:15 98:15	signed 21:25 22:5 70:1,7,10 102:25 106:19,22 109:8	smaller 74:3 106:2 smart 59:16
	82:8 88:4 91:6 98:14 101:3 102:23 105:10,14 106:17,21 routed 63:17 64:20 routing 35:11 36:4 61:20 66:1 80:5,6,12,15 100:8 runs 109:5 rural 32:9 33:12 34:23 54:19 S sales 60:1 same 16:10 28:7 50:8 56:20 73:22 77:9 78:12 79:8 84:23 90:20 91:2 97:17 102:3 104:10 samples 103:16, 17 satellite 82:6 satisfy 24:12 scale 41:16 55:20 scaling 102:19 schedule 11:25 22:23 90:17 101:6,7,8,11 111:3 schedules 16:20 scheduling 69:8 Schmidt 110:22 Schovanec 61:19 73:8 80:7,8 86:1 93:3 100:7 scope 73:20 80:9 score 49:6 screening 36:5, 13 104:15 105:7,	82:8 88:4 91:6 98:14 101:3 102:23 105:10,14 11:13 search 9:18,21 100:17,21 season's 101:20 routing 35:11 season's 101:25 64:20 second 6:12 78:21 routing 35:11 36:4 61:20 66:1 routing 35:11 secondary 51:6 100:8 secure 50:16 runs 109:5 seepage 103:23 rural 32:9 33:12 sees 90:24 same 16:10 28:7 selecting 17:9 same 16:10 28:7 selecting 17:9 same 16:10 28:7 selection 22:18 77:9 78:12 79:8 61:17 63:1101:3 selecting 17:9 22:19 35:12 selection 22:18 77:9 78:12 79:8 61:17 63:1101:3 selling 31:23 50:652:6,8 67:3 78:4,11 satellite	82:8 88:4 91:6 98:14 101:3 102:23 105:10,14 106:17,21 search 9:18,21 11:13 107:20 routed 63:17 64:20 search 9:18,21 11:13 service 33:19 38:23 56:9,11 routing 35:11 36:4 61:20 66:1 80:5,6,12,15 second 6:12 second 6:12 set 23:3 routing 35:11 36:4 61:20 66:1 80:5,6,12,15 secondary 51:6 secpage 103:23 set 23:3 36:8,25 37:4 rural 32:9 33:12 34:23 54:19 sees 90:24 setting 111:8 setbacks 35:13 selected 93:2,3, 4,7 setups 18:20 selecting 17:9 50:8 56:20 73:22 selecting 17:9 Selecting 22:19 35:12 sevent 47:9 73:6, 7,20 same 16:10 28:7 50:6 56:20 73:22 selecting 17:9 Selecting 22:19 35:12 several 17:22 75:20 samples 103:16, 17 selling 31:23 50:6 52:6,8 67:3 78:4,11 shed 104:21 satellite 82:6 sells 50:11 55:19 send 41:8 84:21, 22:23 90:17 shed 104:21 scale 41:16 55:20 sen 41:8 84:21, 23 shed 104:21 schedule 11:25 schedule 11:25 sen 7:25 76:10 shorthand 5:4 85:7 schedule 11:25 sen 7:25 shorthand 5:4 85:7 schedule 11:25 sent 8:22 shorthand 5:4 85:7 schedule 11:25 sent 8:22 shorthand 5:4 85:7

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020W0E01L DEPOSITION Page 127 of 129

Index: Smith..talk

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

JAIVIES POWELL 00	0/23/2023			index: Smithtai
Smith 93:5	72:15	station 85:23,25 88:20	18 56:4,25 76:12 77:4 103:9	supervisors 64:25 67:21 68:17
snipped 83:3	speculate 29:5			88:7
software 82:14	44:6 48:12 57:25	stationed 44:5	study 10:16,18 23:8 56:11,24	supply 16:6
sold 52:14	speculating 28:9 89:12	stations 34:16 72:25 73:1,4,7,19	76:14,24	58:11,13 79:10,15
Solutions 77:3	speculation 16:3	88:13 100:17,18,	Subject 27:23	supplying 78:7
sooner 45:22	27:19 48:10 59:13	20	subjects 9:25	support 32:9
sort 11:22 22:18	65:3,6	status 10:13	subscribed	34:16
26:11 42:16,17,	speed 73:3	statute 65:10	59:10	supporting 34:4,
18,19 55:6 56:14, 15 86:25	spoke 14:5	68:3	subsidies 94:8	15,22 75:22
sounds 109:21	spreads 102:6	stay 73:22 94:13	substance 13:6	supports 33:11 56:19 77:7
110:12	St 18:14	staying 103:8	subsurface	Surber 93:4
source 17:21	staff 34:17 83:5	stem 51:6	103:12 108:15	
19:10 27:16 28:19	stakeholders	step 16:15	successful	Surely 53:7
sources 21:11	13:13 68:18	steps 16:15	57:12	surprised 62:23
26:16 74:10 82:6	standard 30:3,5	stock 78:11	suggesting 38:11	surveillance 91:17
South 13:2 47:10	98:2 105:3,7	stop 111:17	IN RE: SUMMIT CARBON SOLUTIO JAMES POWELL 0/22/2023	N5
73:17 78:6 106:3, 9	standing 68:16	storage 13:18	suitability 32:23	survey 107:3
space 32:6 95:19	stands 58:6	14:7,13,22 95:19,	summarizes 69:20	Susan 111:3
96:7 103:19	start 10:11 44:19	23,25 96:6		sustaining 75:21
107:25	46:15 54:13 90:20	103:13,18 107:19	summarizing 69:17	sustains 77:7
speak 6:11 10:1	101:22,23	store 15:11 108:3	Summit 6:14 7:1,	sweep 59:11
11:6 21:17 38:8	started 11:20	storing 15:7,16	13,21 10:9,11	61:23
42:3,5	69:23 92:23,24	strange 91:14,16	11:6,8,15 12:14,	sweeping 62:2
speaking 61:24	starts 6:13 74:3	stream 29:17	18 13:15,19,23 14:25 15:16 16:16	switch 80:4
spec 27:4,7,12 29:7 75:16	state 14:19 21:12,	strength 87:16	17:18 18:17,18	sworn 5:4
	15 23:4 25:17 28:24 45:11,15	strict 65:9	19:4,8,11,16 21:	system 19:8 25:7
special 40:14,15	57:1,3 59:10	strong 64:3	7,12 27:14,15 29:21,24 30:8,15	103:22
specialized	63:22 65:15 66:18	•	31:9 32:5 33:25	
40:19,20,23	67:16,22 68:3 75:1 76:8 77:19	structure 36:6,17 81:8,18 86:12,13	35:1 37:15 44:3	т
specific 7:1,3 13:4 17:8 38:25	79:24 91:11	104:20,23	49:24 50:7,11 54:10 55:18	
63:2 74:17 81:11	103:11 106:13 108:16	structured 86:14	68:13,14 71:1	table 19:3
85:5 95:12	_	structures 68:5	75:24 76:2 77:2,3	tailor 43:24
specifically	stated 24:5 29:6 102:8	80:20,24 81:16	80:7,11,18 81:7, 15,24 86:8 92:6,	takes 31:6 44:22
12:16 54:21 95:2	statement 31:12,	86:8 104:16,18	12,20,23 93:1,10	taking 16:7 74:6
specification	13 46:11,14	105:11	97:5,14 98:4 103:6 104:7,15	talk 13:12 35:11
84:11	states 6:13 12:24	structuring 102:7	105:19 106:20	37:10,11 42:14 43:20 46:1 49:4
specifications 71:18 72:4	14:19,23 17:22	studied 54:8,10,	Summit's 5:21	43:20 46:1 49:4 50:14 52:2 55:3
-	30:10,11 34:13	14 55:15 56:21	sunset 96:20	56:18 59:21,23
specifics 30:20 58:9	41:6 48:9 56:4 57:1	57:6		61:16 63:25 65:7, 23 75:21 80:4
specs 71:14,23	static 79:13 86:24	studies 31:13	sunsetting 97:1	23 75:21 80:4 85:20,21,22 88:15
Specs / 1.14,23	Julio 73.13 00.24	54:17,22 55:9,16,	supervisor 66:7	111:17

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020 VOE01 DEPOSITION Page 128 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

talked 54:16 61:9,18 69:13 71:13 80:16 87:20 92:6,23 talking 18:22 19:16 21:6 31:1 35:2 38:12 50:5 78:15,17,22 79:10 80:21 81:6,11 82:7 86:7 87:24 91:18 98:6 talks 85:8 89:17 91:17 target 89:3,4 task 17:8 tax 34:23 55:14, 17,22 60:8,13 61:1,3 94:8 96:17 97:13,16,25 98:4 taxed 60:12 taxes 34:24 35:1. 4.9 56:2 59:24 60:1,15,21 Taylor 9:11,13,15 11:3 12:19 13:7 15:7 16:8,12,13 18:20 20:1,20 21:10 22:7 25:12, 23 28:3,13 30:1 32:7 33:6 38:10, 14 42:5 43:19 44:1,6,11,20,25 54:7 58:1,21 80:1 95:16 107:13,15, 18 108:22 110:18 Taylor's 55:23 team 7:25 11:20 18:22 57:20 59:16 64:24 87:18 92:25 93:6 94:24 technical 17:11 41:17 43:6 83:16, 18 84:8,12,23 technician 33:17 technicians 88:8 techniques 99:2 technology 26:13 104:1,8

telling 12:17 61:7 third-party 6:15 tells 75:2 temporarily 9:21 temporary 9:17 ten 109:22 tend 79:8 term 84:2 terms 10:16 17:8 27:21 70:21,23 71:1 73:4 97:9 tertiary 51:6 test 38:23 40:2 103:16 testified 5:5 23:6, 12 25:1 69:18 80:11 83:15 100:14 testimony 20:3,7 22:25 30:2,18,21 31:8 32:8,10,17, 18 56:17 61:6,18 67:10 69:16,17,19 75:20,21 78:23 80:16 85:4 86:18 88:15 100:19 110:21 tests 40:10 Texas 12:10 105:5 theory 56:1 thickness 87:15 thing 13:8 61:17 77:9 107:16 108:8 things 11:22 12:1 16:11 25:3 27:19 37:21 46:12,14 53:8 54:16 61:9 62:8 65:24 66:1 69:13 81:20 85:5 90:11,14 93:13 101:15 thinking 22:9 103:22 third 33:1 39:13 40:1,11 49:2,3 108:21

39:21 54:17,21 thought 11:18 12:20 22:8 36:19 53:13 55:1,2 62:14 85:18 thoughts 64:5 three 47:13 103:18 tied 57:2 Tiger 92:10,15 tight 105:5 **Tim** 44:15 time 15:25 17:16, 19 21:13 23:16 28:24 45:3,23 66:16 69:7,25 81:3 93:17 98:11 101:17 102:4 104:19 107:10 times 24:14 40:5 75:20 103:2 timing 16:20 title 83:25 today 9:23 11:3 54:25 61:13 67:14 68:20 69:10,15 72:17 73:5 80:17 83:15 88:10 told 36:19 37:2 57:11 Tom 92:20 tons 20:4,6,18 21:4,23,25 48:23 58:18 72:19,21 73:6,12 95:21,22 100:15 101:1 107:21,22 108:2,5 tool 80:14 top 19:19 22:2 49:1 87:22 89:15 topic 60:20 total 58:5 86:3 95:19 totally 110:25

town 63:15.20 towns 61:21,24 **TPG** 92:11,16 tracks 105:24 tracts 106:1,5

traffic 86:25 87:23

train 45:20 trained 42:11,24 43:3,6,8,23

training 40:14, 19,20 45:18

transmitting 83:2

> transport 15:20 20:4 21:24 26:19 50:17 51:5 71:15 72:22 95:20 97:5,

transportation 26:21 27:6 72:15

transported 13:10 72:5

6

transporting 13:25 20:14 30:24 51:9,10 52:12 53:9

traversed 102:14

traversing 63:9 99:21

tree 90:10

truck 40:22

trucks 87:12 true 94:7 98:13 99:3 102:18 110:1

trunk 74:1

twice 90:18

two 14:19 26:25 44:7 63:1.4 64:10 69:7 79:22 86:4 88:5 89:18 92:9, 11,12 101:14 108:19 109:18

Index: talked..understanding

tying 53:14 type 71:14 72:11 82:23 93:11 96:19 98:3 103:25 104:8 types 12:1 19:15 105:6 typical 16:23 typically 20:23 49:12 67:23 68:2 81:18 84:4 86:8, 13 87:1,4,6 90:19 106:2,4 typo 85:10,11,13, 15 U U.S. 42:22 ultimate 30:25 ultimately 17:13 21:2 22:22 52:18 54:14 55:14 under-the-water 86:25 underground 103:7.8 underneath 87:7 Underpinning T = 84:10 understand 5:14,15 13:20 30:4 41:21 49:16 99:11 100:13 understandable 5:16 understanding 14:18 18:8,23 21:11 25:24 26:3 28:11,17,23 30:9 32:6,21 33:18 42:9 49:7,10,22 55:18,24 57:16,21 60:12,14 63:23 76:6,9,13,17,18 77:14 79:1 86:1,

15,16 88:1 110:15

111:2

Filed with the Iowa Utilities Board on August 14, 2023, HLP-2020WB01L DEPOSITION Page 129 of 129

IN RE: SUMMIT CARBON SOLUTIONS JAMES POWELL 06/23/2023

Index: understood..Zoom

JAMES POWELL 06	5/23/2023		Index: understoodZoom
understood 57:6	viability 97:3	109:18,21	111:3
undertake 24:7	viable 48:3 59:8	weld 13:7,8 39:13	workers 41:5
unequivocally 15:15,22	75:12,13 96:19,25 97:13 105:14	40:4 welder 40:7	working 8:25 10:11 37:12 40:5
unfair 69:22	vice 12:8	welders 40:6	42:23 64:10 102:3
uniformity 94:13	video 82:23 83:1, 3,4	welding 39:12	works 37:9 world-class
unique 13:4	videoed 82:8	40:8,19	46:18
unit 29:19,20	83:1	wells 17:3 39:5 103:16	worried 67:7
United 30:10,11	videotapes 82:15	west 12:10 30:10	Worst 73:19
University		western 74:2	Wright 44:17
108:14	view 17:11 48:18 49:5 53:12 65:19	wet 100:2	written 30:2 31:8
Unlike 74:19	73:18	wetland 99:13,	46:11,14 61:18
unwilling 45:2	visited 84:14	18,20,21,24,25	wrong 28:18
update 23:15	visual 81:25 82:3	wetlands 17:3	51:16 53:12
upper 12:24	visually 89:18	99:4,6,10	v
50:16	90:3	wheat 76:5	Reference country and the second seco
upstream 27:8	volume 59:10	Whipple 44:14,	X-RAY 39:14,15
urban 54:18	73:13,14,16 74:13 95:19 100:16,20,	16 48:14,22 50:4, 10,13 51:2 55:2,6,	X-RAYS 39:13
Utilities 38:17	22	10,13,51,2,55,2,6,	
63:23 65:11 69:6 74:23 83:5	volunteer 46:3	61:15 62:3 63:18	Y
utilization 99:1		65:5 68:11 69:1 78:19,22 100:24	
utilize 98:23	w	108:23 111:1	year 20:5,6,18 44:9 60:11 76:15
utilized 37:10	W-O-O-D 10:21	Whipple's 78:18	84:17 88:5 107:22 108:5
UTV 89:24	waived 36:1	wide 102:12	
	wall 87:1,15	width 102:18,20	years 44:7 64:11 96:14,15,21 97:1
ν		witness's 43:17	107:21,23 108:2,
	Wally 9:8,9,13 110:20	witnesses 5:14	6,16
valuable 49:19 54:2	wanted 19:4,11	18:5 69:18	yesterday 109:11
values 32:19	45:21 46:10 78:22	wondered 15:8	
54:6,8 55:4 56:6	107:15	wondering 34:8	yield 87:16
61:2,12 65:24	watch 76:9	Wood 10:19,21	young 33:8,14 60:3,7 61:2,5,14
67:8	water 17:3 28:21	11:3,4 93:4,17	00.0,1 01.2,0,17
valves 25:6	29:3,7,10,15 87:21	Woodbury 44:17	Ζ
variable 52:4		word 106:18	
venture 80:5	waterway 86:22 100:1	work 12:13 17:11,	zone 63:20
venue 66:5	ways 77:8	13 19:4 30:6 41:3 59:16 66:25 67:12	zoning 68:6
verification 40:2	website 10:25	59:16 66:25 67:12 80:9 103:3	Zoom 111:8
versus 13:5	82:20,22	worked 12:25	
20:22	weeks 89:18	61:1 67:18,20	

OFFICE OF CONSUMER ADVOCATE DATA REQUEST

DATE	:	June 13, 2023
DOCKET NO.	:	HLP-2021-0001
COMPANY	:	Summit Carbon Solutions, LLC
WITNESS	:	
SUBJECT	:	Proof of Solvency and Financial Ability
REFERENCE	:	SCS Exhibit D

DATA REQUEST 68: Please cite to record evidence demonstrating SCS' ability to pay damages beyond the \$250,000 bond amount. Please provide any additional evidence demonstrating that SCS will be able to pay any and all damages in Iowa that may be caused by operation of the line.

RESPONSE:

In addition to the bond contemplated by statute, SCS will procure and maintain "All Risk" Property insurance and Third Party Liability insurance consistent with best industry practice, as required by law, and in compliance with counterparty insurance requirements, including those of financing parties or contained in agreements with landowners. Coverages and limits will be determined as the project progresses through development, construction, and operations. SCS will also own attachable property other than the pipeline in Iowa (which Iowa law allows as a substitute for the bond) including real estate parcels owned in fee, and structures at pump station locations and other operations and maintenance facilities. Further, once operational, SCS will generate revenues to cover potential damages.

800-631-6989	EXHIBIT 5	
PENGA	dk 6.23-23	

NOTE: In the event the response to this data request contains confidential information, do not simply mark the entire response or attached document(s) confidential. Please highlight, or otherwise identify, the specific information that is claimed to be confidential.