

From: Travis Kriens [REDACTED]
Sent: Friday, January 23, 2015 8:29 AM
To: Nelson, Chris; Hanson, Gary (PUC)
Subject: Dakota Access Pipeline Information

More information on a question I asked last night.

Energy Transfer Partners has posted its annual reports on its website and can be found here:

<http://ir.energytransfer.com/phoenix.zhtml?c=106094&p=irol-reportsannual>

ETP's 2013 annual report can be found here:

<http://ir.energytransfer.com/phoenix.zhtml?c=106094&p=irol->

SECText&TEXT=aHR0cDovL2FwaS50ZW5rd2l6YXJkLmNvbS9maWxpbmcueG1sP2lwYWdlPTk0Mjc
OMjEmRFNFUT0wJINFUT0wJINRREVTQz1TRUNUSU9OX0VOVEISRSZzdWJzaWQ9NTc%3d#s287
1FFE114764951AAA0BB58D190D41D

<http://www.nobakken.com/wp/wp-content/uploads/2015/01/Fact-Sheet-on-Energy-Transfer-Partners.pdf>

ETP is being sued or has been served with notices of violation for various spills, leaks and contamination of water. Its 2013 annual report says this on page 55-56

ITEM 3. LEGAL PROCEEDINGS pg 55-56 Sunoco, along with other refiners, manufacturers and sellers of gasoline, is a defendant in lawsuits alleging MTBE contamination of groundwater. The plaintiffs typically include water purveyors and municipalities responsible for supplying drinking water and governmental authorities. The plaintiffs are asserting primarily product liability claims and additional claims including nuisance, trespass, negligence, violation of environmental laws and deceptive business practices. The plaintiffs in all of the cases are seeking to recover compensatory damages, and in some cases, injunctive relief , punitive damages and attorneys' fees.

ETP deals with hazardous materials. They may not have enough cash reserves to cover liabilities. They say on page 44-45 on their 2013 annual report:

“We may incur substantial environmental costs and liabilities because of the underlying risk inherent to our operations. Although we have established financial reserves for our estimated environmental remediation liabilities, additional contamination or conditions may be discovered, resulting in increased remediation costs, liabilities for natural resource damages that could substantially increase our costs for site remediation projects. **Accordingly, we cannot assure you that our current reserves are adequate to cover all future liabilities, even for currently known contamination.**”

Travis Kriens

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