

STATE OF SOUTH DAKOTA)
 :SS
COUNTY OF BON HOMME)

IN CIRCUIT COURT

FIRST JUDICIAL CIRCUIT

**IN THE MATTER OF
FARMERS COOPERATIVE
ELEVATOR, AVON, SOUTH
DAKOTA**

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**04CIV21-037
ORDER GRANTING REQUEST
FOR SALE OF ASSETS AND
PAYMENT TO SECURED
CREDITOR**

The court has received a Stipulation for Sale of Assets and Payment to Secured Creditor. In the Stipulation, Receiver Cody Chambliss and Farmers Cooperative Elevator (FCE) have stipulated that an appraisal has been completed of equipment upon which Community Bank has a lien. It is necessary to make a payment to Community Bank of \$200,000 from the proceeds of the sale of the equipment. It is therefore

ORDERED that the non-fixed assets listed in the Stipulation may be sold, provided no asset is sold for less than ninety percent of the appraised value. It is further

ORDERED that FCE is authorized to make a payment of \$200,000 to Community Bank on or before December 1, 2021. It is further

ORDERED that all sales of assets will be reported to the court in the monthly report filed by Receiver.

BY THE COURT:
10/21/2021 4:04:49 PM

Cheryle Gering
Honorable Cheryle Gering
Circuit Court Judge

Attest:
Humphrey, Heather
Clerk/Deputy

