STATE OF SOUTH DAKOTA)
:SS
COUNTY OF BON HOMME)

IN CIRCUIT COURT

FIRST JUDICIAL CIRCUIT

IN THE MATTER OF FARMERS COOPERATIVE ELEVATOR, AVON, SOUTH DAKOTA

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04CIV21-037

ORDER APPROVING STIPULATION TO NARROW SCOPE OF RECEIVERSHIP

The court has received a Stipulation to Narrow Scope of Receivership. In the Stipulation, Receiver Cody Chambliss and Farmers Cooperative Elevator (FCE) have stated that both Parties agree that the day-to-day oversight intended by the Receivership is no longer necessary and that the only remaining grain-related activity of FCE requiring participation by Receiver is follow-up action regarding collection of an approximately $229,000 receivable through the bankruptcy plan in Bankruptcy No. 21-40264.

It is therefore

ORDERED, that the Receivership will be limited to matters pertaining to Bankruptcy No. 21-40264. It is further

ORDERED, that Receiver will file reports when there are notable developments in the bankruptcy proceeding, with such reports to be served upon the president of the cooperative board for FCE.

BY THE COURT:
11/23/2022 4:16:12 PM

Charles Geiger
Circuit Court Judge

Attest:
Humphrey, Heather
Clerk/Deputy

Filed on: 11/23/2022 Bon Homme County, South Dakota 04CIV21-000037