

STATE OF SOUTH DAKOTA)
 :SS
COUNTY OF BON HOMME)

IN CIRCUIT COURT

FIRST JUDICIAL CIRCUIT

**IN THE MATTER OF
FARMERS COOPERATIVE
ELEVATOR, AVON, SOUTH
DAKOTA**

* **04CIV21-037**
*
* **STIPULATION FOR**
* **TERMINATION OF REPORTING**
* **REQUIREMENT**
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The Court’s Order Appointing Receiver requires Receiver to file with the court and share with Farmers Cooperative Elevator (FCE) monthly reports. The Parties hereby stipulate and agree to and request the termination of the monthly reporting requirement. The basis for this stipulation and request is the fact that the grain elevator entity of FCE no longer has any assets or debt. Receiver’s remaining work is limited to collection of debts owed to FCE, specifically the pending bankruptcy in which FCE is the largest unsecured creditor.

Should the monthly reporting obligation be terminated, Receiver will file a July Report as a final monthly report, and thereafter, file updates when there are notable developments in the bankruptcy proceeding. Receiver believes the bankruptcy proceeding to be nearing completion.

FOR REVEIVER:



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FOR FARMERS COOPERATIVE ELEVATOR:



Name:
Title: *Board President*
Date: *7-6-22*