

STATE OF SOUTH DAKOTA)
 :SS
COUNTY OF BON HOMME)

IN CIRCUIT COURT
FIRST JUDICIAL CIRCUIT

**IN THE MATTER OF
FARMERS COOPERATIVE
ELEVATOR, AVON, SOUTH
DAKOTA**

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04CIV21-037

**RECEIVER UPDATE
(FEBRUARY 2023)**

Cody Chambliss, Receiver for Farmers Cooperative Elevator (FCE), hereby files this Update, as required by the Court’s Order Appointing Receiver and subsequent Order Approving Stipulation for Termination of Monthly Reporting Requirement. The latter Order requires reports to be filed when there are notable developments in the bankruptcy proceeding. As noted in our last update, plan has now been approved by the Bankruptcy Court. The purpose of this report is to notify that the first payment under the plan has been received and deposited. The payment amount was \$38,915.67.

Since the last report was filed, the Receiver bank account has been closed and the money in that account transferred to FCE. The check from the bankruptcy trustee was forwarded to FCE’s bank in Avon, SD and deposited into FCE’s savings account. As was our commitment, after the check was deposited, I filed with the court a Statement of Partial Satisfaction in Case 04CIV20-000047, memorializing the fact that payment was received. That Statement of Partial Satisfaction is attached hereto.

Dated this 13th day of February 2023.



Cody Chambliss, Receiver
South Dakota Public Utilities Commission
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