

Cody.Chambliss@state.sd.us

Cody ,

Bank support letter is herewith.

COMMUNITY BANK

118 N. MAIN - P.O. BOX 315
AVON, SOUTH DAKOTA 57315
TELEPHONE 605-286-3213
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Richard Pier, President
Sally Weber, VP
Thomas Pier, Cashier

Paul Thury, VP
Jay Weber, VP
Lisa Einrem, A. Cashier

07/15/21

To Whom It May Concern :

RE: Receivership of Farmers Coop Elevator (FC) - Avon, SD

I wish to send our bank's letter of support toward the assignment of Cody Chambliss (SD PUC) as the designated receiver in the FC matter.

Cody has been directly involved for PUC in monitoring the financial condition of FC now for a number of years, and since we are now at point of receivership for FC, Cody's long experience in the case makes him the most qualified, and the most able person for this task.


Our bank is an FC Creditor.

We have further concerns toward FC's other creditors as many of these lenders are long time Avon area residents as well as good bank customers. Bank is of a like mind with Cody and PUC on the solution goals for the FC matter.

We believe Cody's assignment on this will serve the best interest for all FC creditors and our small farming community of Avon.

I am available, my contact information is below.

Very Best Regards


Richard R. Pier
President



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