



*A Subsidiary of MDU Resources Group, Inc.*

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May 16, 2025

Ms. Patricia Van Gerpen  
Executive Director  
South Dakota Public Utilities Commission  
State Capitol Building  
500 East Capitol Avenue  
Pierre, SD 57501-5070

**Re: Fuel and Purchased Power Adjustment – June 2025**

Dear Ms. Van Gerpen:

Montana-Dakota Utilities Co. (Montana-Dakota, Company) herewith respectfully files its fuel and purchased power (F&PP) adjustment to the South Dakota Public Utilities Commission in accordance of its Rate 58 tariff.

Exhibit A, page 1 summarizes the fuel and purchased power adjustment calculated pursuant to the terms of Rate 58 that will apply during the month of June 2025. Pages 2 through 4 show the calculation of the adjustment which is based on a four-month historical average cost of fuel and purchased power.

The net effect of this F&PP adjustment compared to the effective rates is shown below. The per unit decrease was largely the result of a per unit decrease in MISO market prices.

F&PP Effective June 1, 2025	\$0.01427
F&PP Effective May 1, 2025	<u>0.01783</u>
Change	(\$0.00356)

The current and historical Fuel and Purchased Power Adjustment can be found by selecting the Fuel and Purchased Power Adjustment link at <https://www.montana-dakota.com/rates-services/rates-tariffs>.

All of Montana-Dakota's retail electric customers in South Dakota may be affected by this proposal. There were 8,456 customers in South Dakota as of April 30, 2025.

If you have any questions regarding this filing, please contact me at (701) 222-7855 or [travis.jacobson@mdu.com](mailto:travis.jacobson@mdu.com).

Sincerely,

*/s/ Travis R. Jacobson*

Travis R. Jacobson  
Vice President of Regulatory Affairs

Attachment