



A Subsidiary of MDU Resources Group, Inc.

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December 18, 2024

Ms. Patricia Van Gerpen
Executive Director
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Avenue
Pierre, SD 57501-5070

Re: Fuel and Purchased Power Adjustment – January 2025

Dear Ms. Van Gerpen:

Montana-Dakota Utilities Co. (Montana-Dakota, Company) herewith respectfully files its fuel and purchased power (F&PP) adjustment to the South Dakota Utilities Commission in accordance of its Rate 58 tariff, as approved in Docket No. EL23-020.

Exhibit A, page 1 summarizes the fuel and purchased power adjustment calculated pursuant to the terms of Rate 58 that will apply during the month of January 2025. Pages 2 through 4 show the calculation of the adjustment which is based on a four-month historical average cost of fuel and purchased power.

The net effect of this F&PP adjustment is a reduction of 0.145 cents per kWh for service rendered in the month of January 2025 from current effective rates as shown below. The per unit decrease was largely the result of a per unit decrease in MISO market prices.

F&PP Effective January 1, 2025	\$0.01626
F&PP Effective December 1, 2024	<u>0.01771</u>
Change	(\$0.00145)

The current and historical Fuel and Purchased Power Adjustment can be found by selecting the Fuel and Purchased Power Adjustment link at <https://www.montana-dakota.com/rates-services/rates-tariffs>.

All of Montana-Dakota's retail electric customers in South Dakota may be affected by this proposal. There were 8,455 customers in South Dakota as of November 30, 2024.

If you have any questions regarding this filing, please contact me at (701) 222-7855 or travis.jacobson@mdu.com.

Sincerely,

/s/ Travis R. Jacobson

Travis R. Jacobson
Director of Regulatory Affairs

Attachment