

A Subsidiary of MDU Resources Group, Inc.

400 North Fourth Street Bismarck, ND 58501 701-222-7900 www.montana-dakota.com

October 17, 2024

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission State Capitol Building 500 East Capitol Avenue Pierre, SD 57501-5070

RE: Fuel and Purchased Power Adjustment – November 2024

Dear Ms. Van Gerpen:

Montana-Dakota Utilities Co. (Montana-Dakota, Company) herewith respectfully files its fuel and purchased power (F&PP) adjustment to the South Dakota Utilities Commission in accordance of its Rate 58 tariff, as approved in Docket No. EL23-020.

Exhibit A, page 1 summarizes the fuel and purchased power adjustment calculated pursuant to the terms of Rate 58 that will apply during the month of November 2024. Pages 2 through 4 show the calculation of the adjustment which is based on a fourmonth historical average cost of fuel and purchased power.

The net effect of this F&PP adjustment is a reduction of 0.092 cents per kWh for service rendered in the month of November 2024 from current effective rates as shown below. The per unit decrease was the result of a combination of higher wind generation and a per unit decrease in MISO market prices.

F&PP Effective November 1, 2024	\$0.01309
F&PP Effective October 1, 2024	0.01401
Change	(\$0.00092)

The current and historical Fuel and Purchased Power Adjustment can be found by selecting the Fuel and Purchased Power Adjustment link at https://www.montana-dakota.com/rates-services/rates-tariffs.

All of Montana-Dakota's retail electric customers in South Dakota may be affected by this proposal. There were 8,470 customers in South Dakota as of September 30, 2024.

If you have any questions regarding this filing, please contact me at (701) 222-7955 or tara.vesey@mdu.com.

Sincerely,

/s/ Tara R. Vesey

Tara R. Vesey Manager of Regulatory Affairs

Attachment