

MidAmerican Energy Company 106 East Second Street Davenport, IA 52801 Telephone 563-333-8808 Lori.Brockhouse@midamerican.com Lori Brockhouse, Associate Rates Analyst

By: E-Filing – Docket Filing

February 23, 2024

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission 500 East Capitol Ave. Pierre, SD 57501

Subject:Clause ECA - Energy Cost Adjustment2023 Energy Cost Adjustment Reconciliation and New Factor Calculation

Dear Ms. Van Gerpen:

MidAmerican Energy Company ("MidAmerican") hereby submits the Energy Cost Adjustment ("ECA") reconciliation for 2023 in accordance with the provisions on MidAmerican's tariff sheet Section Number 3, Sheet Number 76 and the fourth quarterly calculation of the ECA factor, in accordance with the Settlement Stipulation in Docket No. EL14-072. The new ECA factor is effective with the first March 2024 bill groups through the final February 2025 bill groups. Consistent with the Settlement Stipulation, MidAmerican will review the ECA balances quarterly and when the projected cumulative account balances equals or exceeds \pm \$0.001, MidAmerican will determine the revised ECA Factor and file a new ECA factor for implementation with the next month's billing cycle.

Included in this filing are the following three (3) items:

- (1) 2024 Confidential Exhibit 1 Calculation of 2024 ECA Factor, including calculation of factor A (Over)/Under Balance;
- (2) 2024 Exhibit 3 Summary of PTC Credits; and
- (3) Revised tariff sheet as listed below:

South Dakota Electric Tariff Schedule No. 2

Section No. 3 29th Revised Sheet No. 79 Canceling 28th Revised Sheet No. 79

Effective: March 1, 2024

Pursuant to S.D. Admin. R. 20:10:01:39 et seq., MidAmerican respectfully requests confidential treatment of Confidential Exhibit 1. MidAmerican respectfully requests that Confidential Exhibit 1 should be accorded confidential treatment for three years or such time as the Commission may deem reasonable.

The confidential materials constitute a trade secret and, if released, would give an advantage to competitors and serve no public purpose. If MidAmerican's competitors or customers were to gain access to these negotiated energy charges or coal prices, MidAmerican's ability to minimize electric costs that are billed to customers would be impaired. The confidential material contains commercially sensitive information, which if released to the general public, would give an unfair

advantage to existing and potential electric suppliers and customers. *Food Marketing Institute v. Argus Leader Media*, 139 S. Ct. 2356, 2358 (2019).

lf you have any questions, please contact me at (563) 333-8808 or Lori.Brockhouse@midamerican.com RegulatedPricing@midmerican.com and All correspondence regarding this matter should also be directed to me.

Sincerely,

/s/ Lori Brockhouse

/s/ Gretchen Kraemer

Lori Brockhouse Associate Rates Analyst, Regulated Pricing Gretchen Kraemer Senior Attorney

Attachments



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350

SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class

\$/kWh

All Rates

\$<mark>0.00163</mark> 0.01329 R



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350

SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class

\$/kWh

All Rates

\$0.00163

R