

Rushmore has elected to sell its share of Basin's Green credits and not use any of them ourselves. Until such time as they are a requirement, and Basin still has a policy option to sell, we will continue to take the financial gain for our customers (worth \$162,000 in 2013). Rushmore and its members are growing our demand control system. As of the end of 2012, we had 2,111 water heater, 343 central air conditioners, 79 storage heat systems, 3 irrigation systems, and 3 water systems under control. Total demand at peak was 4,014 KW. Total power cost savings for 2012 was \$405,635. That system has grown to 4,156 water heaters, 527 central air conditioners, 252 storage heat systems, 12 irrigation systems, and 4 water systems so far in 2013. Savings has increased to \$600,119 through October.

Vic Simmons
CEO / General Manager