



Chris Nelson, Chairman
Kristie Fiegen, Vice Chairman
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PUBLIC UTILITIES COMMISSION

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Pierre, South Dakota 57501-5070
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January 20, 2026

Aquarius Silver LLC
1309 Coffeen Avenue, Suite 9611
Sheridan, WY 82801

RE: TC25-039 - In the Matter of Aquarius Silver LLC's Failure to Timely Pay the Gross Receipts Tax

Aquarius Silver LLC,

On January 16th, 2026, the South Dakota Public Utilities Commission (PUC) issued an Order Issuing Default Judgment; Notice of entry of Final Order against Aquarius Silver LLC (Debtor) for their failure to pay the gross receipts tax for 2024 as required by SDCL § 49-1A-3.

Because the PUC has not been able to obtain payment, the PUC will be referring this debt to the State of South Dakota's Obligation Recovery Center (Center). The debt will not be turned over for collections to the Center until February 12, 2026. (A time at least fourteen days after this final notification is sent to Aquarius Silver LLC)

The principal amount of the debt is \$250.00. The total amount of debt is \$400.00.

If the debt is turned over to the Center, a cost recovery fee of twenty percent of the principal, in the amount of \$50.00, will be added to the total debt owed by the Debtor to the referring entity.

If you wish to pay this debt before it is turned over to the Obligation Recovery Center, please Contact Cindy Kemnitz with the PUC at 605-773-3201 about making payment of the debt. SDCL § 1-55-7 requires that the PUC give you a final notification before the debt is transferred. This is intended to be your final notification.

Sincerely,

Jennie Fuerst
Staff Attorney
South Dakota Public Utilities Commission
(605)773-3201
500 E. Capital Ave.
Pierre, SD 57501